

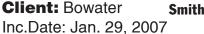


CVS Corp. and Caremark Rx Inc. merge in a nearly \$27 billion deal. Synovus Financial Corp. spins off Total System Services Inc. in a \$4.7 billion deal. The South Carolina State Ports Authority and Georgia Ports Authority agree to jointly develop a multibillion-dollar container port on the Savannah River. GE Real Estate acquires a \$2.2 billion portfolio of properties. Reynolds American Inc. sells \$1.5 billion in bonds. What do these major 2007 transactions have in common? Atlanta attorneys played principal roles in all of them. Atlanta Business Chronicle surveyed Atlanta's top law firms to find out about the major financial transactions they handled last year. This special section highlights the largest of them (ranked by dollar value) in the key areas of mergers and acquisitions, joint ventures, sales, private equity and venture capital, real estate and construction, securities transactions, and loans/financings.

\$27B CVS/Caremark merger caps M&A deals

\$1.6 billion Firm: Troutman

Sanders LLP **Attorney:** William C. "Cal" Smith



Description: Merger of paper and forest products companies Bowater Inc. and Abitibi-Con-



solidated. Along with dealing with an already thorny merger of equals, Smith needed to structure a "top hat" deal that would create a new company atop the two former firms. The emerging company, AbitibiBowater Inc., also needed to be listed on the Toronto and New York stock exchanges. He orchestrated this cross-border transaction

between Bowater, headquartered in Greenville, S.C., and its Quebec-based rival, Abitibi, at a time when Canadian national and provincial policies frowned on such transactions involving that nation's largest industry. It also came as North American paper manufacturers struggled with a steep downturn in demand.

Securities transactions raised many billions

\$500 billion

Firm: Troutman Sanders LLP Attorneys: David Carter,

Heather Ducat

Clients: Various underwriters

Date: July 12, 2007

Description: Debt offering for American Capital Strategies Ltd.

\$600 million

Firm: Troutman Sanders LLP **Attorney:** David

Carter

Clients: Various underwriters

Date: Dec. 4, 2007

Description: Debt offering by Virginia Electric and Power Co.



Carter

\$901 million

Firm: Troutman Sanders LLP Attorneys: David Carter,

Michael Damgard,

Heather Ducat, Stephanie Simon



Ducat

Clients: Various underwriters

Date: June 22, 2007

Description of transaction: Stock offering for

American Capital Strategies Ltd.