

30th Anniversary
**ATLANTA
 BUSINESS
 CHRONICLE**
 SPECIAL SECTION



MAKERS



CVS Corp. and Caremark Rx Inc. merge in a nearly **\$27 billion** deal. Synovus Financial Corp. spins off Total System Services Inc. in a **\$4.7 billion** deal. The South Carolina State Ports Authority and Georgia Ports Authority agree to jointly develop a multibillion-dollar container port on the Savannah River. GE Real Estate acquires a **\$2.2 billion** portfolio of properties.

Reynolds American Inc. sells **\$1.5 billion** in bonds. What do these major 2007 transactions have in common? Atlanta attorneys played principal roles in all of them. Atlanta Business Chronicle surveyed Atlanta's top law firms to find out about the major financial transactions they handled last year. This special section highlights the largest of them (ranked by dollar value) in the key areas of mergers and acquisitions, joint ventures, sales, private equity and venture capital, real estate and construction, securities transactions, and loans/financings.

\$27B CVS/Caremark merger caps M&A deals

\$1.6 billion

Firm: Troutman Sanders LLP

Attorney: William C. "Cal" Smith

Client: Bowater Inc. **Date:** Jan. 29, 2007

Description: Merger of paper and forest products companies Bowater Inc. and Abitibi-Con-



Smith

solidated. Along with dealing with an already thorny merger of equals, Smith needed to structure a "top hat" deal that would create a new company atop the two former firms. The emerging company, AbitibiBowater Inc., also needed to be listed on the Toronto and New York stock exchanges. He orchestrated this cross-border transaction

between Bowater, headquartered in Greenville, S.C., and its Quebec-based rival, Abitibi, at a time when Canadian national and provincial policies frowned on such transactions involving that nation's largest industry. It also came as North American paper manufacturers struggled with a steep downturn in demand.

Securities transactions raised many billions

\$500 billion

Firm: Troutman Sanders LLP

Attorneys: David Carter, Heather Ducat

Clients: Various underwriters

Date: July 12, 2007

Description: Debt offering for American Capital Strategies Ltd.

\$600 million

Firm: Troutman Sanders LLP

Attorney: David Carter

Clients: Various underwriters

Date: Dec. 4, 2007

Description: Debt offering by Virginia Electric and Power Co.



Carter

\$901 million

Firm: Troutman Sanders LLP

Attorneys: David Carter, Michael Damgard, Heather Ducat, Stephanie Simon

Clients: Various underwriters

Date: June 22, 2007

Description of transaction: Stock offering for American Capital Strategies Ltd.



Ducat