

Global Legal Adviser League Tables

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FY 2024



LEGAL CAPITAL MARKETS

The Bloomberg Capital Markets Tables represent the top arrangers, bookrunners and advisors across a broad array of deal types including loans, bonds, equity and M&A transactions; according to Bloomberg standards.

LEAG<GO> for a full range of league tables

MA<GO> for a full range of merger & acquisition tables

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	10.209	50,936	22	-	-	10.209
Latham & Watkins LLP	2	6.076	30,318	88	1	4.793	1.283
Kirkland & Ellis	3	5.328	26,582	31	19	1.632	3.696
Freshfields Bruckhaus Deringer	4	4.370	21,805	30	7	2.660	1.710
Gibson Dunn & Crutcher	5	3.994	19,928	20	11	2.206	1.788
Linklaters LLP	6	3.783	18,877	20	35	0.819	2.964
Skadden Arps Slate Meagher & Flom LLP	7	3.523	17,576	41	16	1.864	1.659
Cooley LLP	8	3.345	16,692	63	17	1.863	1.482
Davis Polk & Wardwell	9	3.267	16,299	48	4	2.986	0.281
Simpson Thacher & Bartlett	10	2.673	13,339	21	15	2.039	0.634
Cyril Amarchand Mangaldas	11	2.530	12,625	34	22	1.195	1.335
Wilson Sonsini Goodrich & Rosati	12	2.241	11,184	40	37	0.778	1.463
Cravath Swaine & Moore	13	1.993	9,943	11	9	2.322	-0.329
Goodwin Procter LLP	14	1.625	8,107	49	13	2.153	-0.528
Wachtell Lipton Rosen & Katz	15	1.396	6,963	7	140	0.080	1.316
White & Case LLP	16	1.387	6,918	23	23	1.194	0.193
Venable LLP	17	1.046	5,218	11	118	0.120	0.926
Shardul Amarchand Mangaldas & Co	18	1.040	5,188	24	52	0.490	0.550
Troutman Pepper Hamilton Sanders LLP	19	1.013	5,053	17	90	0.189	0.824
Paul Weiss Rifkind Wharton & Garrison	20	0.985	4,912	19	20	1.382	-0.397
TOTAL		100%	498,951	2,031		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	6.08	88
Cooley LLP	2	3.35	63
Goodwin Procter LLP	3	1.62	49
Davis Polk & Wardwell	4	3.27	48
Skadden Arps Slate Meagher & Flom LLP	5	3.52	41
Hamilton Locke	6	0.05	40
Maples & Calder	6	0.45	40
Ogier	6	0.27	40
Wilson Sonsini Goodrich & Rosati	6	2.24	40
Hogan Lovells	10	0.86	37
Grandall Law Firm	11	0.85	36
Cyril Amarchand Mangaldas	12	2.53	34
Allbright Law Office	13	0.47	32
Kirkland & Ellis	14	5.33	31
Freshfields Bruckhaus Deringer	15	4.37	30
Conyers Dill & Pearman	16	0.59	27
Herbert Smith Freehills	16	0.85	27
Sidley Austin LLP	16	0.85	27
Jingtian & Gongcheng	19	0.31	26
Zhong Lun Law Firm	19	0.81	26

Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	21.212	90,751	130	1	18.589	2.623
Latham & Watkins LLP	2	16.917	72,378	151	2	10.196	6.721
Linklaters LLP	3	6.950	29,732	63	4	5.121	1.829
White & Case LLP	4	4.239	18,134	37	5	4.790	-0.551
Goodwin Procter LLP	5	3.234	13,837	36	12	1.559	1.675
Simpson Thacher & Bartlett	6	3.134	13,407	33	3	10.029	-6.895
Sidley Austin LLP	7	2.528	10,814	33	6	4.754	-2.226
Cooley LLP	8	2.271	9,715	50	8	3.480	-1.209
A&O Shearman	9	2.162	9,249	28	-	-	2.162
Weil Gotshal & Manges LLP	10	2.028	8,677	8	69	0.137	1.891
Cyril Amarchand Mangaldas	11	1.906	8,155	16	24	0.591	1.315
Ropes & Gray LLP	12	1.784	7,634	19	19	0.747	1.037
Clifford Chance LLP	13	1.541	6,593	13	20	0.743	0.798
Freshfields Bruckhaus Deringer	14	1.339	5,730	9	16	0.805	0.534
Shardul Amarchand Mangaldas & Co	15	1.262	5,399	24	36	0.394	0.868
Paul Hastings LLP	16	1.252	5,358	33	22	0.673	0.579
Hunton Andrews Kurth LLP	17	1.197	5,122	9	23	0.642	0.555
Cleary Gottlieb Steen & Hamilton	18	1.095	4,683	11	14	1.295	-0.200
Skadden Arps Slate Meagher & Flom LLP	19	1.064	4,551	23	7	3.990	-2.926
Ashurst LLP	20	0.935	4,002	14	32	0.442	0.493
TOTAL		100%	427,830	1,401		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	16.92	151
Davis Polk & Wardwell	2	21.21	130
Linklaters LLP	3	6.95	63
Cooley LLP	4	2.27	50
White & Case LLP	5	4.24	37
Goodwin Procter LLP	6	3.23	36
Paul Hastings LLP	7	1.25	33
Sidley Austin LLP	7	2.53	33
Simpson Thacher & Bartlett	7	3.13	33
Hogan Lovells	10	0.89	32
Ellenoff Grossman Schole & Cyruli LLP	11	0.53	30
A&O Shearman	12	2.16	28
Sichenzia Ross Ference LLP	13	0.05	25
Shardul Amarchand Mangaldas & Co	14	1.26	24
Trilegal	14	0.91	24
Skadden Arps Slate Meagher & Flom LLP	16	1.06	23
Loeb & Loeb LLP	17	0.31	21
Blake Cassels & Graydon LLP	18	0.38	19
Ropes & Gray LLP	18	1.78	19
Herbert Smith Freehills	20	0.39	18

Global Equity IPO

Global Equity IPO: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	8.944	11,232	23	13	1.928	7.016
Linklaters LLP	2	4.784	6,008	7	39	0.742	4.042
Cyril Amarchand Mangaldas	3	4.190	5,262	21	14	1.897	2.293
Simpson Thacher & Bartlett	4	3.703	4,650	6	23	1.229	2.474
Freshfields Bruckhaus Deringer	5	3.602	4,524	6	30	0.978	2.624
Davis Polk & Wardwell	6	3.330	4,182	10	33	0.940	2.390
Shardul Amarchand Mangaldas & Co	7	2.818	3,539	15	31	0.959	1.859
Skadden Arps Slate Meagher & Flom LLP	8	2.769	3,478	12	58	0.352	2.417
White & Case LLP	9	2.715	3,409	11	29	1.069	1.646
Zhong Lun Law Firm	10	2.569	3,226	17	2	5.160	-2.591
Venable LLP	11	2.516	3,160	4	-	-	2.516
Han Kun Law Offices	12	2.428	3,049	15	16	1.867	0.561
King & Wood Mallesons	13	1.739	2,184	17	4	4.179	-2.440
Gibson Dunn & Crutcher	14	1.682	2,112	2	22	1.417	0.265
Conyers Dill & Pearman	15	1.629	2,046	21	51	0.540	1.089
Cooley LLP	16	1.595	2,003	7	20	1.647	-0.052
Maples & Calder	17	1.543	1,937	36	37	0.804	0.739
AZB & Partners	18	1.535	1,927	5	102	0.088	1.447
Beijing Jiayuan Law Firm	19	1.523	1,913	8	6	3.251	-1.728
Wilson Sonsini Goodrich & Rosati	20	1.413	1,774	12	52	0.528	0.885
TOTAL		100%	125,583	826		100%	

Global Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier	1	1.00	38
Maples & Calder	2	1.54	36
Latham & Watkins LLP	3	8.94	23
Grandall Law Firm	4	1.37	22
Jingtian & Gongcheng	4	0.75	22
Conyers Dill & Pearman	6	1.63	21
Cyril Amarchand Mangaldas	6	4.19	21
Allbright Law Office	8	1.07	20
Ellenoff Grossman Schole & Cyruli LLP	9	1.20	19
Loeb & Loeb LLP	10	0.41	18
Mindspright Legal	10	0.08	18
King & Wood Mallesons	12	1.74	17
T&S Law	12	0.05	17
Zhong Lun Law Firm	12	2.57	17
Asha Agarwal & Associates	15	0.04	16
Clifford Chance LLP	16	0.94	15
Han Kun Law Offices	16	2.43	15
Shardul Amarchand Mangaldas & Co	16	2.82	15
Zenith India Lawyers	16	0.08	15
Hogan Lovells	20	0.76	14

Global Equity IPO

Global Equity IPO: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	10.321	10,456	28	2	9.370	0.951
Davis Polk & Wardwell	2	9.332	9,453	14	1	13.341	-4.009
Linklaters LLP	3	7.930	8,033	18	5	6.808	1.122
Goodwin Procter LLP	4	6.419	6,503	4	30	0.666	5.753
A&O Shearman	5	5.199	5,267	12	-	-	5.199
Freshfields Bruckhaus Deringer	6	4.858	4,922	4	24	0.925	3.933
White & Case LLP	7	4.708	4,769	13	7	3.680	1.028
Cyril Amarchand Mangaldas	8	3.608	3,655	5	32	0.547	3.061
King & Wood Mallesons	9	2.829	2,866	9	40	0.430	2.399
Clifford Chance LLP	10	2.392	2,423	6	9	2.791	-0.399
Ellenoff Grossman Schole & Cyruli LLP	11	2.144	2,172	18	28	0.807	1.337
Shardul Amarchand Mangaldas & Co	12	2.141	2,169	10	57	0.186	1.955
Kirkland & Ellis	13	2.010	2,036	9	21	1.126	0.884
Simpson Thacher & Bartlett	14	2.002	2,028	7	10	2.290	-0.288
Cooley LLP	15	1.964	1,989	10	15	1.663	0.301
Ropes & Gray LLP	16	1.833	1,856	6	-	-	1.833
Milbank LLP	17	1.676	1,697	2	-	-	1.676
Cleary Gottlieb Steen & Hamilton	18	1.434	1,453	6	31	0.550	0.884
Sidley Austin LLP	19	1.295	1,311	13	6	4.260	-2.965
Loeb & Loeb LLP	20	1.285	1,302	15	38	0.495	0.790
TOTAL		100%	101,299	438		100%	

Global Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	10.32	28
Ellenoff Grossman Schole & Cyruli LLP	2	2.14	18
Linklaters LLP	2	7.93	18
Jingtian & Gongcheng	4	0.90	17
Loeb & Loeb LLP	5	1.28	15
Davis Polk & Wardwell	6	9.33	14
Sichenzia Ross Ference LLP	6	0.18	14
Sidley Austin LLP	8	1.29	13
White & Case LLP	8	4.71	13
A&O Shearman	10	5.20	12
VCL Law LLP	11	0.06	11
Cooley LLP	12	1.96	10
Shardul Amarchand Mangaldas & Co	12	2.14	10
Trilegal	12	1.05	10
Commerce & Finance Law Offices	15	0.28	9
Hogan Lovells	15	0.88	9
Hunter Taubman Fischer LLC	15	0.05	9
King & Wood Mallesons	15	2.83	9
Kirkland & Ellis	15	2.01	9
Pryor Cashman LLP	20	0.10	8

Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Maples & Calder	1	15.226	1,410	15	3	9.816	5.410
Ellenoff Grossman Schole & Cyruli LLP	2	14.761	1,367	12	5	6.010	8.751
Ogier	3	11.690	1,083	17	2	11.886	-0.196
Maples & Calder Cayman LLP	4	5.345	495	5	-	-	5.345
Loeb & Loeb LLP	5	5.153	477	8	4	7.067	-1.914
White & Case LLP	6	5.137	476	4	11	3.204	1.933
Winston & Strawn LLP	7	4.066	376	3	17	1.730	2.336
Kirkland & Ellis	8	3.300	306	3	6	5.318	-2.018
Paul Hastings LLP	9	3.284	304	4	10	3.537	-0.253
Appleby	10	2.986	276	2	-	-	2.986
Latham & Watkins LLP	11	2.894	268	2	-	-	2.894
Walkers	12	2.835	262	2	23	1.281	1.554
Carey Olsen	13	2.484	230	1	-	-	2.484
Forbes Hare	13	2.484	230	2	-	-	2.484
Paul Weiss Rifkind Wharton & Garrison	15	1.552	144	1	-	-	1.552
Skadden Arps Slate Meagher & Flom LLP	15	1.552	144	1	-	-	1.552
Graubard Miller	17	1.303	121	2	26	0.769	0.534
ArentFox Schiff LLP	18	1.242	115	1	-	-	1.242
King & Spalding LLP	18	1.242	115	1	-	-	1.242
Nelson Mullins Broad and Cassel	18	1.242	115	1	12	2.947	-1.705
TOTAL		100%	9,261	55		100%	

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier	1	11.69	17
Maples & Calder	2	15.23	15
Ellenoff Grossman Schole & Cyruli LLP	3	14.76	12
Loeb & Loeb LLP	4	5.15	8
Maples & Calder Cayman LLP	5	5.35	5
Paul Hastings LLP	6	3.28	4
White & Case LLP	6	5.14	4
Kirkland & Ellis	8	3.30	3
Robinson & Cole LLP	8	0.97	3
Winston & Strawn LLP	8	4.07	3
Appleby	11	2.99	2
Forbes Hare	11	2.48	2
Graubard Miller	11	1.30	2
Latham & Watkins LLP	11	2.89	2
Walkers	11	2.83	2
ArentFox Schiff LLP	16	1.24	1
Becker & Poliakoff PA	16	0.32	1
Carey Olsen	16	2.48	1
Conyers Dill & Pearman	16	0.94	1
DLA Piper LLP	16	1.08	1

Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Ellenoff Grossman Schole & Cyruli LLP	1	23.033	2,133	11	3	13.496	9.537
Loeb & Loeb LLP	2	13.425	1,243	7	6	7.488	5.937
Kirkland & Ellis	3	8.817	816	4	1	16.271	-7.454
White & Case LLP	4	8.409	779	4	4	8.852	-0.443
King & Spalding LLP	5	7.451	690	3	-	-	7.451
Davis Polk & Wardwell	6	5.804	538	2	-	-	5.804
Winston & Strawn LLP	7	3.820	354	3	13	1.741	2.079
Graubard Miller	8	3.239	300	3	5	8.678	-5.439
DLA Piper LLP	9	2.905	269	2	-	-	2.905
Skadden Arps Slate Meagher & Flom LLP	10	2.700	250	1	-	-	2.700
Greenberg Traurig LLP	11	2.511	232	2	-	-	2.511
Blake Cassels & Graydon LLP	12	2.484	230	1	21	0.011	2.473
Maples & Calder	12	2.484	230	1	-	-	2.484
A&O Shearman	14	2.160	200	1	-	-	2.160
Lucosky Brookman LLP	14	2.160	200	1	-	-	2.160
Vinson & Elkins LLP	16	1.793	166	1	-	-	1.793
Morgan Lewis & Bockius LLP	17	1.728	160	1	-	-	1.728
Blank Rome LLP	18	1.269	118	2	-	-	1.269
Olshan	19	0.745	69	1	-	-	0.745
Sichenzia Ross Ference LLP	19	0.745	69	1	9	3.338	-2.593
TOTAL		100%	9,261	55		100%	

Global Equity IPO - SPAC: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ellenoff Grossman Schole & Cyruli LLP	1	23.03	11
Loeb & Loeb LLP	2	13.42	7
Kirkland & Ellis	3	8.82	4
White & Case LLP	3	8.41	4
Graubard Miller	5	3.24	3
King & Spalding LLP	5	7.45	3
Winston & Strawn LLP	5	3.82	3
Blank Rome LLP	8	1.27	2
DLA Piper LLP	8	2.90	2
Davis Polk & Wardwell	8	5.80	2
Greenberg Traurig LLP	8	2.51	2
A&O Shearman	12	2.16	1
ArentFox Schiff LLP	12	0.62	1
Blake Cassels & Graydon LLP	12	2.48	1
Kramer Levin Naftalis & Frankel	12	0.65	1
Lucosky Brookman LLP	12	2.16	1
Maples & Calder	12	2.48	1
McDermott Will & Emery LLP INC	12	0.65	1
Morgan Lewis & Bockius LLP	12	1.73	1
Olshan	12	0.75	1

Global Bonds

Global Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	9.527	115,441	136	1	9.172	0.355
Sullivan & Cromwell	2	6.922	83,878	102	2	7.910	-0.988
Simpson Thacher & Bartlett	3	5.197	62,973	64	10	2.719	2.478
Wachtell Lipton Rosen & Katz	4	4.240	51,375	42	11	2.306	1.934
Cleary Gottlieb Steen & Hamilton	5	4.202	50,914	75	3	5.923	-1.721
Latham & Watkins LLP	6	4.157	50,371	80	4	5.248	-1.091
Cravath Swaine & Moore	7	3.908	47,355	43	6	3.300	0.608
White & Case LLP	8	3.436	41,630	16	7	3.204	0.232
Kirkland & Ellis	9	3.395	41,142	41	14	1.781	1.614
Skadden Arps Slate Meagher & Flom LLP	10	2.872	34,800	49	9	2.914	-0.042
Hogan Lovells	11	2.727	33,050	51	19	1.591	1.136
A&O Shearman	12	2.574	31,195	45	-	-	2.574
Gibson Dunn & Crutcher	13	2.284	27,679	42	5	3.322	-1.038
McGuireWoods LLP	14	2.284	27,675	24	8	3.147	-0.863
Sidley Austin LLP	15	2.134	25,854	38	17	1.701	0.433
Arnold & Porter Kaye Scholer LLP	16	1.910	23,147	14	15	1.735	0.175
Hunton Andrews Kurth LLP	17	1.888	22,881	43	12	2.297	-0.409
Borden Ladner Gervais LLP	18	1.508	18,270	8	36	0.664	0.844
Weil Gotshal & Manges LLP	19	1.457	17,650	21	61	0.349	1.108
Freshfields Bruckhaus Deringer	20	1.242	15,050	16	29	0.785	0.457
TOTAL		100%	1,211,741	1,326		100%	

Global Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	9.53	136
Sullivan & Cromwell	2	6.92	102
Latham & Watkins LLP	3	4.16	80
Cleary Gottlieb Steen & Hamilton	4	4.20	75
Simpson Thacher & Bartlett	5	5.20	64
Hogan Lovells	6	2.73	51
Skadden Arps Slate Meagher & Flom LLP	7	2.87	49
A&O Shearman	8	2.57	45
Cravath Swaine & Moore	9	3.91	43
Hunton Andrews Kurth LLP	9	1.89	43
Gibson Dunn & Crutcher	11	2.28	42
Wachtell Lipton Rosen & Katz	11	4.24	42
Kirkland & Ellis	13	3.40	41
Sidley Austin LLP	14	2.13	38
Morgan Lewis & Bockius LLP	15	1.19	34
Fried Frank Harris Shriver & Jacobson	16	0.84	26
McGuireWoods LLP	17	2.28	24
Mayer Brown LLP	18	1.07	23
Faegre Drinker Biddle & Reath LLP	19	0.89	22
Jones Day	20	0.94	21

Global Bonds

Global Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	18.778	251,382	271	1	14.987	3.791
Simpson Thacher & Bartlett	2	10.029	134,250	158	2	11.940	-1.911
Cravath Swaine & Moore	3	8.041	107,650	102	7	5.625	2.416
Cleary Gottlieb Steen & Hamilton	4	6.997	93,667	98	6	6.282	0.715
Sidley Austin LLP	5	6.508	87,125	111	4	8.191	-1.683
Sullivan & Cromwell	6	6.202	83,030	102	5	6.370	-0.168
Linklaters LLP	7	6.131	82,073	151	3	8.456	-2.325
Hunton Andrews Kurth LLP	8	3.370	45,117	76	8	4.070	-0.700
Latham & Watkins LLP	9	2.939	39,342	49	15	2.104	0.835
A&O Shearman	10	2.924	39,146	51	-	-	2.924
Skadden Arps Slate Meagher & Flom LLP	11	2.629	35,198	48	12	2.510	0.119
Gibson Dunn & Crutcher	12	2.603	34,850	37	10	3.183	-0.580
Cahill Gordon & Reindel	13	1.920	25,702	28	11	2.566	-0.646
Osler Hoskin & Harcourt LLP	14	1.655	22,156	16	17	0.852	0.803
Mayer Brown LLP	15	1.219	16,325	27	13	2.391	-1.172
Weil Gotshal & Manges LLP	16	1.203	16,100	22	35	0.298	0.905
Clifford Chance LLP	17	1.177	15,760	14	20	0.787	0.390
Paul Hastings LLP	18	0.852	11,400	14	21	0.776	0.076
Milbank LLP	19	0.766	10,250	12	22	0.687	0.079
Pillsbury Winthrop Shaw Pittman LLP	20	0.741	9,925	19	24	0.569	0.172
TOTAL		100%	1,338,681	1,515		100%	

Global Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	18.78	271
Simpson Thacher & Bartlett	2	10.03	158
Linklaters LLP	3	6.13	151
Sidley Austin LLP	4	6.51	111
Cravath Swaine & Moore	5	8.04	102
Sullivan & Cromwell	5	6.20	102
Cleary Gottlieb Steen & Hamilton	7	7.00	98
Hunton Andrews Kurth LLP	8	3.37	76
A&O Shearman	9	2.92	51
Latham & Watkins LLP	10	2.94	49
Skadden Arps Slate Meagher & Flom LLP	11	2.63	48
Gibson Dunn & Crutcher	12	2.60	37
Cahill Gordon & Reindel	13	1.92	28
Mayer Brown LLP	14	1.22	27
Weil Gotshal & Manges LLP	15	1.20	22
Pillsbury Winthrop Shaw Pittman LLP	16	0.74	19
Fried Frank Harris Shriver & Jacobson	17	0.61	17
Winston & Strawn LLP	17	0.63	17
Osler Hoskin & Harcourt LLP	19	1.66	16
Clifford Chance LLP	20	1.18	14

Global Loans

Global Loans: Legal Adviser - Lender Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	13.191	450,658	380	3	7.442	5.749
Davis Polk & Wardwell	2	11.710	400,067	286	1	9.291	2.419
A&O Shearman	3	8.952	305,830	260	-	-	8.952
Milbank LLP	4	7.349	251,084	262	6	5.241	2.108
Latham & Watkins LLP	5	7.232	247,085	284	5	5.808	1.424
Cravath Swaine & Moore	6	6.311	215,612	132	2	8.711	-2.400
Simpson Thacher & Bartlett	7	4.673	159,651	119	10	4.108	0.565
Paul Hastings LLP	8	4.335	148,120	181	15	1.555	2.780
White & Case LLP	9	3.166	108,154	136	12	2.590	0.576
Clifford Chance LLP	10	3.030	103,519	90	9	4.382	-1.352
McGuireWoods LLP	11	2.995	102,334	126	8	4.866	-1.871
Norton Rose Fulbright LLP	12	1.966	67,179	88	13	2.416	-0.450
Linklaters LLP	13	1.161	39,667	49	11	4.034	-2.873
Freshfields Bruckhaus Deringer	14	1.066	36,435	20	21	0.712	0.354
Weil Gotshal & Manges LLP	15	1.010	34,517	24	14	1.945	-0.935
Allens	16	0.969	33,092	48	22	0.709	0.260
Mayer Brown LLP	17	0.769	26,274	41	23	0.664	0.105
Baker McKenzie	18	0.736	25,129	68	16	1.349	-0.613
Ashurst LLP	19	0.695	23,729	46	17	1.346	-0.651
Dentons	20	0.618	21,099	23	31	0.431	0.187
TOTAL		100%	3,416,506	3,761		100%	

Global Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	13.19	380
Davis Polk & Wardwell	2	11.71	286
Latham & Watkins LLP	3	7.23	284
Milbank LLP	4	7.35	262
A&O Shearman	5	8.95	260
Paul Hastings LLP	6	4.34	181
White & Case LLP	7	3.17	136
Cravath Swaine & Moore	8	6.31	132
McGuireWoods LLP	9	3.00	126
Simpson Thacher & Bartlett	10	4.67	119
Clifford Chance LLP	11	3.03	90
Norton Rose Fulbright LLP	12	1.97	88
Lee & Ko	13	0.48	74
Baker McKenzie	14	0.74	68
Shin & Kim	15	0.30	57
King & Wood Mallesons	16	0.62	52
Linklaters LLP	17	1.16	49
Allens	18	0.97	48
Ashurst LLP	19	0.69	46
Sidley Austin LLP	20	0.59	44

Global Loans

Global Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	13.883	380,114	400	1	8.226	5.657
Latham & Watkins LLP	2	8.209	224,767	226	2	6.805	1.404
Simpson Thacher & Bartlett	3	7.463	204,329	150	4	5.035	2.428
Davis Polk & Wardwell	4	4.580	125,404	96	3	5.411	-0.831
A&O Shearman	5	3.624	99,214	92	-	-	3.624
Skadden Arps Slate Meagher & Flom LLP	6	3.325	91,035	71	5	4.684	-1.359
Wachtell Lipton Rosen & Katz	7	2.977	81,506	56	6	4.163	-1.186
White & Case LLP	8	2.905	79,534	82	8	2.746	0.159
Weil Gotshal & Manges LLP	9	2.767	75,771	71	11	1.927	0.840
Debevoise & Plimpton LLP	10	2.660	72,833	66	25	0.989	1.671
Linklaters LLP	11	2.168	59,362	47	16	1.520	0.648
Paul Weiss Rifkind Wharton & Garrison	12	2.063	56,489	64	32	0.832	1.231
Gibson Dunn & Crutcher	13	1.858	50,863	37	19	1.172	0.686
Dechert	14	1.585	43,398	77	12	1.862	-0.277
Milbank LLP	15	1.447	39,618	53	34	0.725	0.722
Freshfields Bruckhaus Deringer	16	1.417	38,799	32	18	1.405	0.012
Cravath Swaine & Moore	17	1.310	35,874	32	10	2.168	-0.858
Ropes & Gray LLP	18	1.239	33,920	42	26	0.958	0.281
Cleary Gottlieb Steen & Hamilton	19	1.076	29,455	36	20	1.102	-0.026
Mayer Brown LLP	20	1.073	29,381	27	9	2.331	-1.258
TOTAL		100%	2,737,944	2,933		100%	

Global Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	13.88	400
Latham & Watkins LLP	2	8.21	226
Simpson Thacher & Bartlett	3	7.46	150
Davis Polk & Wardwell	4	4.58	96
A&O Shearman	5	3.62	92
White & Case LLP	6	2.90	82
Dechert	7	1.59	77
Skadden Arps Slate Meagher & Flom LLP	8	3.32	71
Weil Gotshal & Manges LLP	8	2.77	71
Debevoise & Plimpton LLP	10	2.66	66
Paul Weiss Rifkind Wharton & Garrison	11	2.06	64
Clifford Chance LLP	12	1.04	56
Wachtell Lipton Rosen & Katz	12	2.98	56
Milbank LLP	14	1.45	53
Linklaters LLP	15	2.17	47
Ropes & Gray LLP	16	1.24	42
Gibson Dunn & Crutcher	17	1.86	37
Allens	18	0.79	36
Cleary Gottlieb Steen & Hamilton	18	1.08	36
King & Wood Mallesons	18	0.97	36

US Equity Offerings

US Equity Offerings: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	13.330	24,306	23	7	4.418	8.912
Latham & Watkins LLP	2	9.623	17,547	55	1	9.636	-0.013
Gibson Dunn & Crutcher	3	9.084	16,564	17	4	5.385	3.699
Cooley LLP	4	4.500	8,206	37	5	5.017	-0.517
Goodwin Procter LLP	5	4.029	7,347	43	3	6.164	-2.135
Skadden Arps Slate Meagher & Flom LLP	6	3.865	7,047	17	20	1.562	2.303
Cravath Swaine & Moore	7	3.560	6,492	6	6	4.802	-1.242
Wachtell Lipton Rosen & Katz	8	3.306	6,029	5	45	0.344	2.962
Wilson Sonsini Goodrich & Rosati	9	3.095	5,643	26	21	1.448	1.647
Venable LLP	10	2.756	5,026	10	40	0.460	2.296
Davis Polk & Wardwell	11	2.653	4,838	12	9	3.091	-0.438
Simpson Thacher & Bartlett	12	2.013	3,670	12	11	2.798	-0.785
Debevoise & Plimpton LLP	13	1.962	3,578	6	2	8.751	-6.789
Vinson & Elkins LLP	14	1.790	3,263	9	12	2.644	-0.854
A&O Shearman	15	1.776	3,238	6	-	-	1.776
Paul Weiss Rifkind Wharton & Garrison	16	1.676	3,057	8	8	3.302	-1.626
Pillsbury Winthrop Shaw Pittman LLP	17	1.545	2,817	4	22	1.401	0.144
Ropes & Gray LLP	18	1.441	2,627	11	14	2.468	-1.027
Hunton Andrews Kurth LLP	19	1.246	2,272	5	157	0.003	1.243
WilmerHale	20	1.212	2,210	9	18	1.787	-0.575
TOTAL		100%	182,341	566		100%	

US Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	9.62	55
Goodwin Procter LLP	2	4.03	43
Cooley LLP	3	4.50	37
Wilson Sonsini Goodrich & Rosati	4	3.09	26
Kirkland & Ellis	5	13.33	23
Ellenoff Grossman Schole & Cyruli LLP	6	0.86	21
Gibson Dunn & Crutcher	7	9.08	17
Skadden Arps Slate Meagher & Flom LLP	7	3.86	17
Maples & Calder	9	0.81	16
Davis Polk & Wardwell	10	2.65	12
Hogan Lovells	10	0.64	12
Ogier	10	0.55	12
Simpson Thacher & Bartlett	10	2.01	12
Paul Hastings LLP	14	0.94	11
Ropes & Gray LLP	14	1.44	11
Sidley Austin LLP	14	1.15	11
Venable LLP	17	2.76	10
Vinson & Elkins LLP	18	1.79	9
WilmerHale	18	1.21	9
DLA Piper LLP	20	0.37	8

US Equity Offerings

US Equity Offerings: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	26.920	45,067	61	1	20.476	6.444
Latham & Watkins LLP	2	18.905	31,648	86	2	18.631	0.274
Goodwin Procter LLP	3	6.264	10,486	28	10	2.681	3.583
Simpson Thacher & Bartlett	4	5.293	8,861	18	3	8.197	-2.904
Weil Gotshal & Manges LLP	5	4.944	8,277	7	27	0.406	4.538
Cooley LLP	6	4.850	8,120	40	4	7.698	-2.848
Ropes & Gray LLP	7	4.482	7,504	18	11	2.211	2.271
Skadden Arps Slate Meagher & Flom LLP	8	2.057	3,444	11	7	3.314	-1.257
Sidley Austin LLP	9	1.853	3,102	13	6	5.111	-3.258
Cravath Swaine & Moore	10	1.656	2,773	7	5	5.777	-4.121
Vinson & Elkins LLP	11	1.631	2,730	9	-	-	1.631
Cleary Gottlieb Steen & Hamilton	12	1.332	2,230	4	8	3.253	-1.921
Ellenoff Grossman Schole & Cyruli LLP	13	1.211	2,028	18	20	0.690	0.521
Covington & Burling	14	1.171	1,961	14	26	0.436	0.735
Milbank LLP	15	1.049	1,756	2	35	0.207	0.842
Kirkland & Ellis	16	0.998	1,671	8	19	0.778	0.220
Wilson Sonsini Goodrich & Rosati	17	0.982	1,644	6	13	1.490	-0.508
Cahill Gordon & Reindel	18	0.955	1,598	4	25	0.448	0.507
Hunton Andrews Kurth LLP	19	0.835	1,397	5	17	1.012	-0.177
WilmerHale	20	0.775	1,297	8	12	1.722	-0.947
TOTAL		100%	167,409	550		100%	

US Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	18.90	86
Davis Polk & Wardwell	2	26.92	61
Cooley LLP	3	4.85	40
Goodwin Procter LLP	4	6.26	28
Ellenoff Grossman Schole & Cyruli LLP	5	1.21	18
Ropes & Gray LLP	5	4.48	18
Simpson Thacher & Bartlett	5	5.29	18
Mintz Levin Cohn Ferris Glovsky & Popeo PC	8	0.56	15
Covington & Burling	9	1.17	14
Paul Hastings LLP	9	0.55	14
Loeb & Loeb LLP	11	0.67	13
Sidley Austin LLP	11	1.85	13
Sichenzia Ross Ference LLP	13	0.09	12
Skadden Arps Slate Meagher & Flom LLP	14	2.06	11
Lucosky Brookman LLP	15	0.06	10
Vinson & Elkins LLP	16	1.63	9
DLA Piper LLP	17	0.47	8
Kirkland & Ellis	17	1.00	8
WilmerHale	17	0.77	8
Cravath Swaine & Moore	20	1.66	7

US Equity IPO

US Equity IPO: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	21.552	7,472	12	8	3.474	18.078
Venable LLP	2	9.113	3,160	4	-	-	9.113
Cooley LLP	3	5.226	1,812	5	4	8.311	-3.085
Goodwin Procter LLP	4	4.937	1,712	7	6	3.612	1.325
Simpson Thacher & Bartlett	5	4.790	1,661	2	14	1.747	3.043
Wilson Sonsini Goodrich & Rosati	6	4.448	1,542	7	13	1.767	2.681
Ellenoff Grossman Schole & Cyruli LLP	7	4.332	1,502	16	20	1.145	3.187
Maples & Calder	8	3.812	1,321	14	17	1.447	2.365
Skadden Arps Slate Meagher & Flom LLP	9	3.333	1,156	3	-	-	3.333
Ogier	10	2.906	1,008	12	10	2.218	0.688
Conyers Dill & Pearman	11	2.809	974	3	25	0.606	2.203
Ropes & Gray LLP	12	2.624	910	3	23	0.717	1.907
Paul Hastings LLP	13	2.175	754	5	24	0.660	1.515
Dechert	14	2.082	722	3	-	-	2.082
Sidley Austin LLP	15	1.433	497	2	7	3.511	-2.078
Maples & Calder Cayman LLP	16	1.428	495	5	-	-	1.428
Willkie Farr & Gallagher	17	1.357	471	1	27	0.550	0.807
Whalen LLP	18	1.182	410	1	-	-	1.182
Jones Day	19	1.182	410	3	-	-	1.182
White & Case LLP	20	1.107	384	3	26	0.598	0.509
TOTAL		100%	34,670	134		100%	

US Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ellenoff Grossman Schole & Cyruli LLP	1	4.33	16
Maples & Calder	2	3.81	14
Latham & Watkins LLP	3	21.55	12
Ogier	3	2.91	12
Goodwin Procter LLP	5	4.94	7
Wilson Sonsini Goodrich & Rosati	5	4.45	7
Cooley LLP	7	5.23	5
Maples & Calder Cayman LLP	7	1.43	5
Paul Hastings LLP	7	2.18	5
ArentFox Schiff LLP	10	1.06	4
Venable LLP	10	9.11	4
Conyers Dill & Pearman	12	2.81	3
Dechert	12	2.08	3
Jones Day	12	1.18	3
Kirkland & Ellis	12	0.88	3
Loeb & Loeb LLP	12	0.86	3
Luse Gorman PC	12	0.74	3
Ropes & Gray LLP	12	2.62	3
Skadden Arps Slate Meagher & Flom LLP	12	3.33	3
White & Case LLP	12	1.11	3

US Equity IPO

US Equity IPO: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Goodwin Procter LLP	1	18.727	6,503	4	9	2.690	16.037
Latham & Watkins LLP	2	16.517	5,735	13	2	15.287	1.230
Davis Polk & Wardwell	3	7.022	2,438	8	1	37.076	-30.054
Ellenoff Grossman Schole & Cyruli LLP	4	5.679	1,972	12	8	3.096	2.583
Cooley LLP	5	5.576	1,936	8	3	6.385	-0.809
Ropes & Gray LLP	6	5.346	1,856	6	-	-	5.346
Milbank LLP	7	4.769	1,656	1	-	-	4.769
Kirkland & Ellis	8	4.314	1,498	6	6	3.680	0.634
Loeb & Loeb LLP	9	3.214	1,116	9	15	1.332	1.882
Weil Gotshal & Manges LLP	10	2.725	946	1	-	-	2.725
Simpson Thacher & Bartlett	11	2.361	820	1	11	2.079	0.282
White & Case LLP	12	2.243	779	4	12	2.002	0.241
King & Spalding LLP	13	1.987	690	3	-	-	1.987
Willkie Farr & Gallagher	14	1.912	664	1	-	-	1.912
Wilson Sonsini Goodrich & Rosati	15	1.799	625	1	4	4.819	-3.020
Skadden Arps Slate Meagher & Flom LLP	16	1.582	549	2	10	2.399	-0.817
A&O Shearman	17	1.359	472	3	-	-	1.359
DLA Piper LLP	18	1.358	472	2	-	-	1.358
Cahill Gordon & Reindel	19	1.355	471	1	-	-	1.355
Covington & Burling	20	1.184	411	2	-	-	1.184
TOTAL		100%	34,724	135		100%	

US Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	16.52	13
Ellenoff Grossman Schole & Cyruli LLP	2	5.68	12
Loeb & Loeb LLP	3	3.21	9
Cooley LLP	4	5.58	8
Davis Polk & Wardwell	4	7.02	8
Kirkland & Ellis	6	4.31	6
Ropes & Gray LLP	6	5.35	6
ArentFox Schiff LLP	8	0.09	4
Goodwin Procter LLP	8	18.73	4
Lucosky Brookman LLP	8	0.10	4
White & Case LLP	8	2.24	4
A&O Shearman	12	1.36	3
King & Spalding LLP	12	1.99	3
Winston & Strawn LLP	12	1.02	3
Allens	15	0.38	2
Bevilacqua PLLC	15	0.06	2
Covington & Burling	15	1.18	2
DLA Piper LLP	15	1.36	2
Graubard Miller	15	0.58	2
Olshan	15	0.22	2

US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Ellenoff Grossman Schole & Cyruli LLP	1	17.277	1,367	12	5	6.437	10.840
Maples & Calder	2	16.294	1,289	13	2	9.737	6.557
Ogier	3	11.471	908	11	1	14.927	-3.456
Maples & Calder Cayman LLP	4	6.256	495	5	-	-	6.256
White & Case LLP	5	4.850	384	3	9	4.023	0.827
Kirkland & Ellis	6	3.863	306	3	4	6.679	-2.816
Loeb & Loeb LLP	7	3.779	299	3	3	8.876	-5.097
Paul Hastings LLP	8	3.634	288	3	8	4.442	-0.808
Appleby	9	3.495	276	2	-	-	3.495
Winston & Strawn LLP	9	3.495	276	2	16	2.173	1.322
Walkers	11	3.318	262	2	21	1.609	1.709
Forbes Hare	12	2.907	230	2	-	-	2.907
Paul Weiss Rifkind Wharton & Garrison	13	1.817	144	1	-	-	1.817
Skadden Arps Slate Meagher & Flom LLP	13	1.817	144	1	-	-	1.817
Graubard Miller	15	1.525	121	2	24	0.966	0.559
ArentFox Schiff LLP	16	1.453	115	1	-	-	1.453
King & Spalding LLP	16	1.453	115	1	-	-	1.453
Latham & Watkins LLP	16	1.453	115	1	-	-	1.453
Nelson Mullins Broad and Cassel	16	1.453	115	1	11	3.702	-2.249
Stevens & Lee PC	16	1.453	115	1	-	-	1.453
TOTAL		100%	7,912	42		100%	

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	16.29	13
Ellenoff Grossman Schole & Cyruli LLP	2	17.28	12
Ogier	3	11.47	11
Maples & Calder Cayman LLP	4	6.26	5
Kirkland & Ellis	5	3.86	3
Loeb & Loeb LLP	5	3.78	3
Paul Hastings LLP	5	3.63	3
White & Case LLP	5	4.85	3
Appleby	9	3.49	2
Forbes Hare	9	2.91	2
Graubard Miller	9	1.52	2
Robinson & Cole LLP	9	0.92	2
Walkers	9	3.32	2
Winston & Strawn LLP	9	3.49	2
ArentFox Schiff LLP	15	1.45	1
Becker & Poliakoff PA	15	0.38	1
Conyers Dill & Pearman	15	1.11	1
Gibson Dunn & Crutcher	15	1.05	1
Greenberg Traurig LLP	15	1.26	1
Han Kun Law Offices	15	0.25	1

US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Ellenoff Grossman Schole & Cyruli LLP	1	24.683	1,953	8	2	17.542	7.141
Loeb & Loeb LLP	2	13.779	1,090	6	6	7.130	6.649
White & Case LLP	3	9.842	779	4	3	11.506	-1.664
King & Spalding LLP	4	8.721	690	3	-	-	8.721
Kirkland & Ellis	5	7.994	632	3	1	21.149	-13.155
Davis Polk & Wardwell	6	6.793	538	2	-	-	6.793
Winston & Strawn LLP	7	4.471	354	3	11	2.263	2.208
Skadden Arps Slate Meagher & Flom LLP	8	3.160	250	1	-	-	3.160
Maples & Calder	9	2.907	230	1	-	-	2.907
A&O Shearman	10	2.528	200	1	-	-	2.528
DLA Piper LLP	10	2.528	200	1	-	-	2.528
Graubard Miller	10	2.528	200	2	5	8.677	-6.149
Greenberg Traurig LLP	13	2.212	175	1	-	-	2.212
Vinson & Elkins LLP	14	2.098	166	1	-	-	2.098
Morgan Lewis & Bockius LLP	15	2.022	160	1	-	-	2.022
Olshan	16	0.872	69	1	-	-	0.872
Sichenzia Ross Ference LLP	16	0.872	69	1	14	2.169	-1.297
Kramer Levin Naftalis & Frankel	18	0.758	60	1	11	2.263	-1.505
McDermott Will & Emery LLP INC	18	0.758	60	1	-	-	0.758
Robinson & Cole LLP	20	0.474	38	1	8	2.603	-2.129
TOTAL		100%	7,912	42		100%	

US Equity IPO - SPAC: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ellenoff Grossman Schole & Cyruli LLP	1	24.68	8
Loeb & Loeb LLP	2	13.78	6
White & Case LLP	3	9.84	4
King & Spalding LLP	4	8.72	3
Kirkland & Ellis	4	7.99	3
Winston & Strawn LLP	4	4.47	3
Davis Polk & Wardwell	7	6.79	2
Graubard Miller	7	2.53	2
A&O Shearman	9	2.53	1
DLA Piper LLP	9	2.53	1
Greenberg Traurig LLP	9	2.21	1
Kramer Levin Naftalis & Frankel	9	0.76	1
Maples & Calder	9	2.91	1
McDermott Will & Emery LLP INC	9	0.76	1
Morgan Lewis & Bockius LLP	9	2.02	1
Olshan	9	0.87	1
Robinson & Cole LLP	9	0.47	1
Sichenzia Ross Ference LLP	9	0.87	1
Skadden Arps Slate Meagher & Flom LLP	9	3.16	1
Vinson & Elkins LLP	9	2.10	1

US Equity Linked

US Equity Linked: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cooley LLP	1	14.471	7,070	14	7	4.758	9.713
Latham & Watkins LLP	2	13.375	6,535	13	1	16.742	-3.367
Wilson Sonsini Goodrich & Rosati	3	10.866	5,309	9	13	3.225	7.641
Troutman Pepper Hamilton Sanders LLP	4	8.955	4,375	4	18	1.992	6.963
Fenwick & West LLP	5	5.148	2,515	2	-	-	5.148
Davis Polk & Wardwell	6	4.636	2,265	6	2	8.063	-3.427
Alston & Bird LLP	7	4.094	2,000	1	-	-	4.094
Cravath Swaine & Moore	8	3.787	1,850	2	-	-	3.787
DLA Piper LLP	9	3.531	1,725	1	-	-	3.531
Kirkland & Ellis	10	3.070	1,500	2	21	1.333	1.737
Gibson Dunn & Crutcher	11	2.733	1,335	2	4	5.256	-2.523
Wachtell Lipton Rosen & Katz	12	1.913	934	2	-	-	1.913
J Wood Capital Advisors	13	1.893	925	2	-	-	1.893
Paul Weiss Rifkind Wharton & Garrison	14	1.637	800	2	10	4.405	-2.768
Simpson Thacher & Bartlett	15	1.535	750	2	23	1.302	0.233
Skadden Arps Slate Meagher & Flom LLP	16	1.530	748	1	15	2.758	-1.228
Goodwin Procter LLP	17	1.433	700	2	11	4.061	-2.628
Hunton Andrews Kurth LLP	17	1.433	700	1	3	5.286	-3.853
WilmerHale	17	1.433	700	1	12	3.371	-1.938
Katten Muchin Rosenman LLP	20	1.330	650	1	-	-	1.330
TOTAL		100%	48,855	80		100%	

US Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cooley LLP	1	14.47	14
Latham & Watkins LLP	2	13.38	13
Wilson Sonsini Goodrich & Rosati	3	10.87	9
Davis Polk & Wardwell	4	4.64	6
Troutman Pepper Hamilton Sanders LLP	5	8.96	4
Cravath Swaine & Moore	6	3.79	2
Fenwick & West LLP	6	5.15	2
Gibson Dunn & Crutcher	6	2.73	2
Goodwin Procter LLP	6	1.43	2
J Wood Capital Advisors	6	1.89	2
Kirkland & Ellis	6	3.07	2
Paul Weiss Rifkind Wharton & Garrison	6	1.64	2
Pillsbury Winthrop Shaw Pittman LLP	6	1.16	2
Simpson Thacher & Bartlett	6	1.54	2
Wachtell Lipton Rosen & Katz	6	1.91	2
Alston & Bird LLP	16	4.09	1
Ashurst LLP	16	0.31	1
Covington & Burling	16	0.54	1
DLA Piper LLP	16	3.53	1
Eversheds Sutherland Ltd	16	0.41	1

US Equity Linked

US Equity Linked: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	49.093	30,327	47	1	50.015	-0.922
Latham & Watkins LLP	2	23.173	14,315	24	4	5.693	17.480
Hunton Andrews Kurth LLP	3	6.030	3,725	4	10	1.800	4.230
Goodwin Procter LLP	4	4.858	3,001	7	5	3.419	1.439
Simpson Thacher & Bartlett	5	3.551	2,194	5	8	3.106	0.445
Wilson Sonsini Goodrich & Rosati	6	2.023	1,250	1	-	-	2.023
Sidley Austin LLP	7	1.785	1,102	2	2	11.645	-9.860
Gibson Dunn & Crutcher	8	1.619	1,000	1	16	0.621	0.998
White & Case LLP	9	1.300	803	1	11	1.536	-0.236
Cravath Swaine & Moore	10	1.052	650	2	7	3.241	-2.189
Clifford Chance LLP	11	0.874	540	2	-	-	0.874
Cahill Gordon & Reindel	12	0.809	500	1	6	3.305	-2.496
Milbank LLP	13	0.745	460	1	18	0.270	0.475
Weil Gotshal & Manges LLP	14	0.648	400	1	-	-	0.648
Skadden Arps Slate Meagher & Flom LLP	15	0.558	345	1	3	8.240	-7.682
A&O Shearman	16	0.499	308	1	-	-	0.499
Pillsbury Winthrop Shaw Pittman LLP	17	0.425	262	1	14	0.864	-0.439
Cooley LLP	18	0.324	200	1	12	1.152	-0.828
Stikeman Elliott	19	0.283	175	1	-	-	0.283
Ropes & Gray LLP	20	0.210	130	1	-	-	0.210
TOTAL		100%	61,774	94		100%	

US Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	49.09	47
Latham & Watkins LLP	2	23.17	24
Goodwin Procter LLP	3	4.86	7
Simpson Thacher & Bartlett	4	3.55	5
Hunton Andrews Kurth LLP	5	6.03	4
Clifford Chance LLP	6	0.87	2
Cravath Swaine & Moore	6	1.05	2
Sidley Austin LLP	6	1.78	2
A&O Shearman	9	0.50	1
Cahill Gordon & Reindel	9	0.81	1
Cooley LLP	9	0.32	1
Gibson Dunn & Crutcher	9	1.62	1
Maples Group/The	9	0.14	1
Milbank LLP	9	0.74	1
Pillsbury Winthrop Shaw Pittman LLP	9	0.42	1
Ropes & Gray LLP	9	0.21	1
Skadden Arps Slate Meagher & Flom LLP	9	0.56	1
Stikeman Elliott	9	0.28	1
Weil Gotshal & Manges LLP	9	0.65	1
White & Case LLP	9	1.30	1

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	10.853	166,898	233	1	10.166	0.687
Simpson Thacher & Bartlett	2	6.354	97,707	127	8	3.080	3.274
Latham & Watkins LLP	3	4.879	75,035	131	2	5.579	-0.700
Kirkland & Ellis	4	4.853	74,632	95	6	3.526	1.327
Skadden Arps Slate Meagher & Flom LLP	5	4.313	66,324	97	5	3.771	0.542
Sullivan & Cromwell	6	3.970	61,048	108	3	4.972	-1.002
Wachtell Lipton Rosen & Katz	7	3.806	58,528	50	15	2.153	1.653
Cleary Gottlieb Steen & Hamilton	8	3.647	56,084	104	4	4.751	-1.104
White & Case LLP	9	3.362	51,698	63	13	2.198	1.164
Sidley Austin LLP	10	2.839	43,659	89	16	2.004	0.835
Gibson Dunn & Crutcher	11	2.307	35,479	57	7	3.311	-1.004
A&O Shearman	12	2.291	35,232	61	-	-	2.291
Hogan Lovells	13	2.253	34,643	85	20	1.559	0.694
McGuireWoods LLP	14	2.040	31,366	47	9	2.862	-0.822
Mayer Brown LLP	15	1.879	28,897	52	10	2.468	-0.589
Cravath Swaine & Moore	16	1.788	27,497	49	11	2.283	-0.495
Linklaters LLP	17	1.676	25,767	40	12	2.269	-0.593
Weil Gotshal & Manges LLP	18	1.616	24,850	30	44	0.586	1.030
Willkie Farr & Gallagher	19	1.535	23,602	54	14	2.164	-0.629
Hunton Andrews Kurth LLP	20	1.523	23,422	50	17	1.989	-0.466
TOTAL		100%	1,537,785	2,092		100%	

US Corporate Bonds: Legal Adviser - Issuer/Borrower
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	10.85	233
Latham & Watkins LLP	2	4.88	131
Simpson Thacher & Bartlett	3	6.35	127
Sullivan & Cromwell	4	3.97	108
Cleary Gottlieb Steen & Hamilton	5	3.65	104
Skadden Arps Slate Meagher & Flom LLP	6	4.31	97
Kirkland & Ellis	7	4.85	95
Sidley Austin LLP	8	2.84	89
Hogan Lovells	9	2.25	85
White & Case LLP	10	3.36	63
A&O Shearman	11	2.29	61
Gibson Dunn & Crutcher	12	2.31	57
Willkie Farr & Gallagher	13	1.53	54
Mayer Brown LLP	14	1.88	52
Hunton Andrews Kurth LLP	15	1.52	50
Wachtell Lipton Rosen & Katz	15	3.81	50
Cravath Swaine & Moore	17	1.79	49
McGuireWoods LLP	18	2.04	47
Linklaters LLP	19	1.68	40
Morgan Lewis & Bockius LLP	20	0.93	34

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	17.747	294,750	369	1	17.657	0.090
Simpson Thacher & Bartlett	2	10.156	168,668	213	3	10.751	-0.595
Sidley Austin LLP	3	9.560	158,780	224	2	10.910	-1.350
Cravath Swaine & Moore	4	7.282	120,940	124	5	6.415	0.867
Latham & Watkins LLP	5	6.439	106,942	157	9	3.668	2.771
Cleary Gottlieb Steen & Hamilton	6	5.509	91,497	125	7	4.307	1.202
Cahill Gordon & Reindel	7	5.256	87,290	105	6	5.267	-0.011
Linklaters LLP	8	4.833	80,264	105	4	7.598	-2.765
A&O Shearman	9	3.165	52,562	83	-	-	3.165
Skadden Arps Slate Meagher & Flom LLP	10	2.991	49,673	71	13	2.796	0.195
Hunton Andrews Kurth LLP	11	2.804	46,571	106	8	3.851	-1.047
Gibson Dunn & Crutcher	12	2.344	38,925	47	11	2.971	-0.627
Mayer Brown LLP	13	1.898	31,530	41	14	2.748	-0.850
Sullivan & Cromwell	14	1.752	29,100	37	15	1.985	-0.233
Milbank LLP	15	1.707	28,356	56	19	0.729	0.978
Paul Hastings LLP	16	1.516	25,175	34	17	0.805	0.711
White & Case LLP	17	1.343	22,312	34	18	0.750	0.593
Weil Gotshal & Manges LLP	18	1.319	21,905	27	26	0.507	0.812
O'Melveny & Myers LLP	19	0.835	13,860	29	16	0.849	-0.014
Clifford Chance LLP	20	0.822	13,647	24	24	0.642	0.180
TOTAL		100%	1,660,837	2,257		100%	

US Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	17.75	369
Sidley Austin LLP	2	9.56	224
Simpson Thacher & Bartlett	3	10.16	213
Latham & Watkins LLP	4	6.44	157
Cleary Gottlieb Steen & Hamilton	5	5.51	125
Cravath Swaine & Moore	6	7.28	124
Hunton Andrews Kurth LLP	7	2.80	106
Cahill Gordon & Reindel	8	5.26	105
Linklaters LLP	8	4.83	105
A&O Shearman	10	3.16	83
Skadden Arps Slate Meagher & Flom LLP	11	2.99	71
Milbank LLP	12	1.71	56
Gibson Dunn & Crutcher	13	2.34	47
Mayer Brown LLP	14	1.90	41
Sullivan & Cromwell	15	1.75	37
Paul Hastings LLP	16	1.52	34
White & Case LLP	16	1.34	34
Ropes & Gray LLP	18	0.69	31
O'Melveny & Myers LLP	19	0.83	29
Weil Gotshal & Manges LLP	20	1.32	27

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	11.994	152,047	207	1	9.990	2.004
Simpson Thacher & Bartlett	2	5.705	72,322	91	7	2.849	2.856
Sullivan & Cromwell	3	4.745	60,148	106	4	5.397	-0.652
Wachtell Lipton Rosen & Katz	4	4.596	58,265	48	12	2.397	2.199
Latham & Watkins LLP	5	4.369	55,391	96	2	5.444	-1.075
Kirkland & Ellis	6	4.111	52,117	57	9	2.735	1.376
Cleary Gottlieb Steen & Hamilton	7	3.997	50,674	95	3	5.418	-1.421
Skadden Arps Slate Meagher & Flom LLP	8	3.271	41,467	60	8	2.837	0.434
Sidley Austin LLP	9	2.905	36,829	75	17	2.000	0.905
Hogan Lovells	10	2.729	34,598	84	18	1.811	0.918
A&O Shearman	11	2.597	32,927	55	-	-	2.597
McGuireWoods LLP	12	2.368	30,016	43	5	3.264	-0.896
Gibson Dunn & Crutcher	13	2.302	29,179	45	6	3.176	-0.874
Cravath Swaine & Moore	14	2.083	26,405	47	11	2.402	-0.319
Mayer Brown LLP	15	2.074	26,292	43	10	2.581	-0.507
White & Case LLP	16	1.949	24,713	29	19	1.763	0.186
Hunton Andrews Kurth LLP	17	1.713	21,712	42	15	2.289	-0.576
Freshfields Bruckhaus Deringer	18	1.712	21,700	27	28	1.130	0.582
Linklaters LLP	19	1.709	21,658	31	13	2.323	-0.614
Weil Gotshal & Manges LLP	20	1.578	20,000	24	47	0.462	1.116
TOTAL		100%	1,267,672	1,667		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	11.99	207
Sullivan & Cromwell	2	4.74	106
Latham & Watkins LLP	3	4.37	96
Cleary Gottlieb Steen & Hamilton	4	4.00	95
Simpson Thacher & Bartlett	5	5.71	91
Hogan Lovells	6	2.73	84
Sidley Austin LLP	7	2.91	75
Skadden Arps Slate Meagher & Flom LLP	8	3.27	60
Kirkland & Ellis	9	4.11	57
A&O Shearman	10	2.60	55
Willkie Farr & Gallagher	11	1.48	49
Wachtell Lipton Rosen & Katz	12	4.60	48
Cravath Swaine & Moore	13	2.08	47
Gibson Dunn & Crutcher	14	2.30	45
Mayer Brown LLP	15	2.07	43
McGuireWoods LLP	15	2.37	43
Hunton Andrews Kurth LLP	17	1.71	42
Morgan Lewis & Bockius LLP	18	1.13	34
Linklaters LLP	19	1.71	31
White & Case LLP	20	1.95	29

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	20.177	273,526	331	1	18.623	1.554
Sidley Austin LLP	2	11.535	156,380	220	2	12.513	-0.978
Simpson Thacher & Bartlett	3	9.543	129,375	150	3	11.372	-1.829
Cravath Swaine & Moore	4	7.900	107,100	106	5	6.048	1.852
Cleary Gottlieb Steen & Hamilton	5	6.484	87,902	116	6	4.904	1.580
Linklaters LLP	6	5.488	74,396	89	4	8.492	-3.004
Latham & Watkins LLP	7	3.682	49,917	67	15	2.152	1.530
Hunton Andrews Kurth LLP	8	3.247	44,021	100	7	4.398	-1.151
Skadden Arps Slate Meagher & Flom LLP	9	3.117	42,260	55	13	2.427	0.690
A&O Shearman	10	2.882	39,075	54	-	-	2.882
Gibson Dunn & Crutcher	11	2.617	35,475	40	10	2.906	-0.289
Cahill Gordon & Reindel	12	2.228	30,200	33	9	3.218	-0.990
Mayer Brown LLP	13	2.217	30,050	38	11	2.681	-0.464
Sullivan & Cromwell	14	2.121	28,750	36	14	2.326	-0.205
Milbank LLP	15	1.320	17,899	39	21	0.716	0.604
Weil Gotshal & Manges LLP	16	1.188	16,100	22	27	0.412	0.776
Paul Hastings LLP	17	1.147	15,550	22	17	0.865	0.282
O'Melveny & Myers LLP	18	1.022	13,860	29	16	0.995	0.027
White & Case LLP	19	0.948	12,845	14	29	0.398	0.550
Clifford Chance LLP	20	0.890	12,068	17	20	0.733	0.157
TOTAL		100%	1,355,648	1,761		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	20.18	331
Sidley Austin LLP	2	11.54	220
Simpson Thacher & Bartlett	3	9.54	150
Cleary Gottlieb Steen & Hamilton	4	6.48	116
Cravath Swaine & Moore	5	7.90	106
Hunton Andrews Kurth LLP	6	3.25	100
Linklaters LLP	7	5.49	89
Latham & Watkins LLP	8	3.68	67
Skadden Arps Slate Meagher & Flom LLP	9	3.12	55
A&O Shearman	10	2.88	54
Gibson Dunn & Crutcher	11	2.62	40
Milbank LLP	12	1.32	39
Mayer Brown LLP	13	2.22	38
Sullivan & Cromwell	14	2.12	36
Cahill Gordon & Reindel	15	2.23	33
O'Melveny & Myers LLP	16	1.02	29
Ropes & Gray LLP	17	0.75	25
Paul Hastings LLP	18	1.15	22
Pillsbury Winthrop Shaw Pittman LLP	18	0.82	22
Weil Gotshal & Manges LLP	18	1.19	22

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	10.040	23,905	39	3	10.476	-0.436
Skadden Arps Slate Meagher & Flom LLP	2	9.941	23,669	40	2	11.810	-1.869
Simpson Thacher & Bartlett	3	9.931	23,643	31	5	5.693	4.238
White & Case LLP	4	8.875	21,131	22	7	4.502	4.373
Latham & Watkins LLP	5	7.859	18,712	33	4	7.133	0.726
Davis Polk & Wardwell	6	5.813	13,840	24	1	13.586	-7.773
Vinson & Elkins LLP	7	4.914	11,700	20	9	3.307	1.607
Debevoise & Plimpton LLP	8	3.665	8,725	12	41	0.229	3.436
Paul Weiss Rifkind Wharton & Garrison	9	3.574	8,510	15	8	4.206	-0.632
Sidley Austin LLP	10	2.858	6,805	13	11	2.524	0.334
Gibson Dunn & Crutcher	11	2.751	6,550	11	6	5.168	-2.417
Baker Botts LLP	12	2.279	5,425	8	19	1.310	0.969
Willkie Farr & Gallagher	13	2.163	5,150	6	15	1.721	0.442
Weil Gotshal & Manges LLP	14	2.037	4,850	6	12	2.401	-0.364
Ropes & Gray LLP	15	1.810	4,308	5	16	1.415	0.395
Linklaters LLP	16	0.984	2,342	4	20	1.224	-0.240
Cleary Gottlieb Steen & Hamilton	17	0.924	2,200	3	35	0.306	0.618
Milbank LLP	18	0.903	2,150	3	41	0.229	0.674
Wilson Sonsini Goodrich & Rosati	19	0.840	2,000	1	16	1.415	-0.575
Mayer Brown LLP	20	0.810	1,928	6	-	-	0.810
TOTAL		100%	238,087	352		100%	

US High Yield Corporate Bonds: Legal Adviser - Issuer
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Skadden Arps Slate Meagher & Flom LLP	1	9.94	40
Kirkland & Ellis	2	10.04	39
Latham & Watkins LLP	3	7.86	33
Simpson Thacher & Bartlett	4	9.93	31
Davis Polk & Wardwell	5	5.81	24
White & Case LLP	6	8.88	22
Vinson & Elkins LLP	7	4.91	20
Paul Weiss Rifkind Wharton & Garrison	8	3.57	15
Sidley Austin LLP	9	2.86	13
Debevoise & Plimpton LLP	10	3.66	12
Gibson Dunn & Crutcher	11	2.75	11
Baker Botts LLP	12	2.28	8
Mayer Brown LLP	13	0.81	6
Venable LLP	13	0.00	6
Weil Gotshal & Manges LLP	13	2.04	6
Willkie Farr & Gallagher	13	2.16	6
Cahill Gordon & Reindel	17	0.78	5
Ropes & Gray LLP	17	1.81	5
Blake Cassels & Graydon LLP	19	0.48	4
Linklaters LLP	19	0.98	4

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	21.810	59,390	80	1	21.670	0.140
Latham & Watkins LLP	2	20.589	56,067	87	2	14.834	5.755
Simpson Thacher & Bartlett	3	14.369	39,128	62	5	8.580	5.789
Davis Polk & Wardwell	4	7.604	20,705	34	3	12.316	-4.712
Cravath Swaine & Moore	5	5.251	14,300	20	4	10.153	-4.902
Paul Hastings LLP	6	3.507	9,550	13	21	0.547	2.960
Skadden Arps Slate Meagher & Flom LLP	7	2.396	6,525	9	6	5.459	-3.063
Milbank LLP	8	2.267	6,172	10	17	0.788	1.479
Vinson & Elkins LLP	9	2.240	6,100	9	7	3.975	-1.735
Weil Gotshal & Manges LLP	10	2.132	5,805	5	11	1.259	0.873
Brownstein Hyatt Farber Schreck LLP	11	1.967	5,356	1	-	-	1.967
Linklaters LLP	12	1.769	4,818	13	10	2.350	-0.581
White & Case LLP	13	1.760	4,792	11	9	3.317	-1.557
Gibson Dunn & Crutcher	14	1.487	4,050	9	7	3.975	-2.488
Hunton Andrews Kurth LLP	15	0.918	2,500	4	18	0.729	0.189
Cleary Gottlieb Steen & Hamilton	16	0.900	2,450	5	19	0.663	0.237
Sidley Austin LLP	17	0.881	2,400	4	13	0.999	-0.118
A&O Shearman	18	0.606	1,650	6	-	-	0.606
Mayer Brown LLP	19	0.487	1,325	1	-	-	0.487
Jones Day	20	0.468	1,275	2	-	-	0.468
TOTAL		100%	272,309	407		100%	

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	20.59	87
Cahill Gordon & Reindel	2	21.81	80
Simpson Thacher & Bartlett	3	14.37	62
Davis Polk & Wardwell	4	7.60	34
Cravath Swaine & Moore	5	5.25	20
Linklaters LLP	6	1.77	13
Paul Hastings LLP	6	3.51	13
White & Case LLP	8	1.76	11
Milbank LLP	9	2.27	10
Gibson Dunn & Crutcher	10	1.49	9
Skadden Arps Slate Meagher & Flom LLP	10	2.40	9
Vinson & Elkins LLP	10	2.24	9
A&O Shearman	13	0.61	6
Troutman Pepper Hamilton Sanders LLP	13	0.00	6
Cleary Gottlieb Steen & Hamilton	15	0.90	5
Weil Gotshal & Manges LLP	15	2.13	5
Hunton Andrews Kurth LLP	17	0.92	4
Sidley Austin LLP	17	0.88	4
Torys	17	0.37	4
Blake Cassels & Graydon LLP	20	0.36	3

US Leveraged Finance

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	20.011	250,643	352	1	18.694	1.317
Simpson Thacher & Bartlett	2	13.885	173,911	152	2	8.755	5.130
Latham & Watkins LLP	3	8.743	109,503	161	3	8.514	0.229
Skadden Arps Slate Meagher & Flom LLP	4	5.679	71,135	73	5	6.752	-1.073
Davis Polk & Wardwell	5	5.076	63,580	87	4	8.097	-3.021
White & Case LLP	6	4.875	61,053	68	6	5.133	-0.258
Debevoise & Plimpton LLP	7	4.681	58,624	65	9	2.313	2.368
Weil Gotshal & Manges LLP	8	4.094	51,281	53	7	4.338	-0.244
Paul Weiss Rifkind Wharton & Garrison	9	3.967	49,683	60	8	2.479	1.488
Ropes & Gray LLP	10	2.440	30,566	44	10	2.065	0.375
Wachtell Lipton Rosen & Katz	11	1.722	21,565	34	13	1.672	0.050
Cleary Gottlieb Steen & Hamilton	12	1.510	18,915	19	21	0.988	0.522
Gibson Dunn & Crutcher	13	1.213	15,197	29	11	1.806	-0.593
Sidley Austin LLP	14	1.161	14,544	24	16	1.325	-0.164
Goodwin Procter LLP	15	1.026	12,853	20	24	0.804	0.222
Willkie Farr & Gallagher	16	0.987	12,368	15	22	0.937	0.050
Vinson & Elkins LLP	17	0.984	12,329	21	18	1.149	-0.165
Milbank LLP	18	0.780	9,767	18	17	1.318	-0.538
A&O Shearman	19	0.712	8,913	17	-	-	0.712
Baker Botts LLP	20	0.694	8,687	12	27	0.557	0.137
TOTAL		100%	1,252,495	1,508		100%	

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	20.01	352
Latham & Watkins LLP	2	8.74	161
Simpson Thacher & Bartlett	3	13.89	152
Davis Polk & Wardwell	4	5.08	87
Skadden Arps Slate Meagher & Flom LLP	5	5.68	73
White & Case LLP	6	4.87	68
Debevoise & Plimpton LLP	7	4.68	65
Paul Weiss Rifkind Wharton & Garrison	8	3.97	60
Weil Gotshal & Manges LLP	9	4.09	53
Ropes & Gray LLP	10	2.44	44
Wachtell Lipton Rosen & Katz	11	1.72	34
Gibson Dunn & Crutcher	12	1.21	29
Sidley Austin LLP	13	1.16	24
Vinson & Elkins LLP	14	0.98	21
Cravath Swaine & Moore	15	0.68	20
Goodwin Procter LLP	15	1.03	20
Cleary Gottlieb Steen & Hamilton	17	1.51	19
Milbank LLP	18	0.78	18
Paul Hastings LLP	18	0.59	18
A&O Shearman	20	0.71	17

US Leveraged Finance

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	28.002	419,247	418	1	24.613	3.389
Davis Polk & Wardwell	2	12.878	192,814	264	2	14.123	-1.245
Latham & Watkins LLP	3	12.768	191,159	270	3	12.456	0.312
Milbank LLP	4	11.566	173,168	202	4	12.213	-0.647
Simpson Thacher & Bartlett	5	5.677	84,991	116	6	4.764	0.913
Paul Hastings LLP	6	4.874	72,982	90	8	2.037	2.837
Cravath Swaine & Moore	7	4.421	66,193	83	5	5.955	-1.534
White & Case LLP	8	4.346	65,066	95	7	4.319	0.027
A&O Shearman	9	3.476	52,048	59	-	-	3.476
McGuireWoods LLP	10	1.209	18,106	36	16	0.876	0.333
Weil Gotshal & Manges LLP	11	0.878	13,139	14	12	1.319	-0.441
Gibson Dunn & Crutcher	12	0.701	10,491	26	13	1.253	-0.552
Skadden Arps Slate Meagher & Flom LLP	13	0.570	8,539	14	9	1.809	-1.239
Jones Day	14	0.423	6,326	10	17	0.827	-0.404
Fried Frank Harris Shriver & Jacobson	15	0.411	6,149	7	28	0.215	0.196
Paul Weiss Rifkind Wharton & Garrison	16	0.410	6,141	14	26	0.232	0.178
Vinson & Elkins LLP	17	0.407	6,100	9	14	1.241	-0.834
Linklaters LLP	18	0.381	5,710	15	15	1.077	-0.696
Ropes & Gray LLP	19	0.379	5,681	5	20	0.378	0.001
Sidley Austin LLP	20	0.379	5,681	18	19	0.544	-0.165
TOTAL		100%	1,497,222	1,796		100%	

US Leveraged Finance: Legal Adviser - Manager/Lender
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	28.00	418
Latham & Watkins LLP	2	12.77	270
Davis Polk & Wardwell	3	12.88	264
Milbank LLP	4	11.57	202
Simpson Thacher & Bartlett	5	5.68	116
White & Case LLP	6	4.35	95
Paul Hastings LLP	7	4.87	90
Cravath Swaine & Moore	8	4.42	83
A&O Shearman	9	3.48	59
McGuireWoods LLP	10	1.21	36
Gibson Dunn & Crutcher	11	0.70	26
Sidley Austin LLP	12	0.38	18
Linklaters LLP	13	0.38	15
Paul Weiss Rifkind Wharton & Garrison	14	0.41	14
Skadden Arps Slate Meagher & Flom LLP	14	0.57	14
Weil Gotshal & Manges LLP	14	0.88	14
Kirkland & Ellis	17	0.25	11
Jones Day	18	0.42	10
Vinson & Elkins LLP	19	0.41	9
Arnold & Porter Kaye Scholer LLP	20	0.06	8

US Loans

US Loans: Legal Adviser - Lender Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	17.944	443,958	380	3	11.137	6.807
Davis Polk & Wardwell	2	15.845	392,034	281	1	14.178	1.667
Milbank LLP	3	8.913	220,524	236	7	6.910	2.003
Latham & Watkins LLP	4	8.430	208,581	238	6	7.073	1.357
Cravath Swaine & Moore	5	8.357	206,759	123	2	13.073	-4.716
A&O Shearman	6	6.590	163,038	112	-	-	6.590
Simpson Thacher & Bartlett	7	6.130	151,677	115	8	6.138	-0.008
Paul Hastings LLP	8	5.698	140,967	169	11	2.129	3.569
McGuireWoods LLP	9	4.108	101,639	125	5	7.418	-3.310
White & Case LLP	10	3.153	78,017	91	10	2.508	0.645
Weil Gotshal & Manges LLP	11	1.203	29,775	17	9	2.887	-1.684
Sidley Austin LLP	12	0.795	19,669	43	13	1.794	-0.999
Gibson Dunn & Crutcher	13	0.641	15,851	13	40	0.159	0.482
Alston & Bird LLP	14	0.614	15,188	11	37	0.200	0.414
Mayer Brown LLP	15	0.575	14,224	29	15	0.894	-0.319
Cadwalader Wickersham & Taft	16	0.500	12,382	17	25	0.396	0.104
Winston & Strawn LLP	17	0.488	12,084	22	24	0.399	0.089
Skadden Arps Slate Meagher & Flom LLP	18	0.481	11,906	12	14	1.266	-0.785
Debevoise & Plimpton LLP	19	0.473	11,700	3	76	0.037	0.436
Clifford Chance LLP	20	0.369	9,135	8	29	0.265	0.104
TOTAL		100%	2,474,181	2,235		100%	

US Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	17.94	380
Davis Polk & Wardwell	2	15.85	281
Latham & Watkins LLP	3	8.43	238
Milbank LLP	4	8.91	236
Paul Hastings LLP	5	5.70	169
McGuireWoods LLP	6	4.11	125
Cravath Swaine & Moore	7	8.36	123
Simpson Thacher & Bartlett	8	6.13	115
A&O Shearman	9	6.59	112
White & Case LLP	10	3.15	91
Sidley Austin LLP	11	0.79	43
Mayer Brown LLP	12	0.57	29
Nixon Peabody LLP	13	0.35	26
Winston & Strawn LLP	14	0.49	22
Dechert	15	0.22	21
Holland & Knight LLP	16	0.28	20
Cadwalader Wickersham & Taft	17	0.50	17
Chapman & Cutler LLP	17	0.09	17
Kirkland & Ellis	17	0.29	17
Weil Gotshal & Manges LLP	17	1.20	17

US Loans

US Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	16.269	332,067	350	1	10.562	5.707
Simpson Thacher & Bartlett	2	9.793	199,881	142	4	6.386	3.407
Latham & Watkins LLP	3	8.193	167,229	194	2	7.913	0.280
Davis Polk & Wardwell	4	5.699	116,329	92	3	7.527	-1.828
Skadden Arps Slate Meagher & Flom LLP	5	4.384	89,481	69	5	6.079	-1.695
Wachtell Lipton Rosen & Katz	6	3.993	81,506	56	6	5.790	-1.797
Weil Gotshal & Manges LLP	7	3.305	67,458	67	12	2.135	1.170
Debevoise & Plimpton LLP	8	3.255	66,446	60	22	1.082	2.173
White & Case LLP	9	3.113	63,542	56	8	2.954	0.159
Paul Weiss Rifkind Wharton & Garrison	10	2.571	52,468	61	20	1.147	1.424
Gibson Dunn & Crutcher	11	2.480	50,611	37	14	1.609	0.871
Dechert	12	2.126	43,398	77	10	2.590	-0.464
A&O Shearman	13	1.958	39,972	34	-	-	1.958
Cravath Swaine & Moore	14	1.601	32,671	31	9	2.830	-1.229
Ropes & Gray LLP	15	1.593	32,520	42	21	1.111	0.482
Milbank LLP	16	1.387	28,307	34	24	0.768	0.619
Sidley Austin LLP	17	1.363	27,818	31	11	2.377	-1.014
Mayer Brown LLP	18	1.351	27,584	24	7	3.243	-1.892
Cleary Gottlieb Steen & Hamilton	19	1.162	23,709	33	15	1.532	-0.370
Willkie Farr & Gallagher	20	1.018	20,788	27	27	0.647	0.371
TOTAL		100%	2,041,047	1,939		100%	

US Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	16.27	350
Latham & Watkins LLP	2	8.19	194
Simpson Thacher & Bartlett	3	9.79	142
Davis Polk & Wardwell	4	5.70	92
Dechert	5	2.13	77
Skadden Arps Slate Meagher & Flom LLP	6	4.38	69
Weil Gotshal & Manges LLP	7	3.31	67
Paul Weiss Rifkind Wharton & Garrison	8	2.57	61
Debevoise & Plimpton LLP	9	3.26	60
Wachtell Lipton Rosen & Katz	10	3.99	56
White & Case LLP	10	3.11	56
Ropes & Gray LLP	12	1.59	42
Gibson Dunn & Crutcher	13	2.48	37
A&O Shearman	14	1.96	34
Milbank LLP	14	1.39	34
Cleary Gottlieb Steen & Hamilton	16	1.16	33
Cravath Swaine & Moore	17	1.60	31
Paul Hastings LLP	17	0.86	31
Sidley Austin LLP	17	1.36	31
Goodwin Procter LLP	20	0.85	28

US Leveraged Loans

US Leveraged Loans: Legal Adviser - Lender Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	26.275	428,142	371	1	23.077	3.198
Davis Polk & Wardwell	2	13.167	214,554	217	2	14.259	-1.092
Milbank LLP	3	11.923	194,276	200	3	12.407	-0.484
Latham & Watkins LLP	4	11.191	182,360	204	4	10.909	0.282
Paul Hastings LLP	5	6.182	100,735	133	10	2.390	3.792
White & Case LLP	6	4.502	73,351	80	7	4.024	0.478
Cravath Swaine & Moore	7	4.051	66,011	72	8	3.780	0.271
Simpson Thacher & Bartlett	8	3.697	60,248	64	6	4.478	-0.781
A&O Shearman	9	3.620	58,980	59	-	-	3.620
McGuireWoods LLP	10	3.004	48,941	72	5	6.517	-3.513
Skadden Arps Slate Meagher & Flom LLP	11	0.658	10,720	9	20	0.502	0.156
Cadwalader Wickersham & Taft	12	0.636	10,365	11	16	0.706	-0.070
Weil Gotshal & Manges LLP	13	0.601	9,800	12	11	1.100	-0.499
Mayer Brown LLP	14	0.576	9,378	22	19	0.513	0.063
Fried Frank Harris Shriver & Jacobson	15	0.504	8,219	11	17	0.569	-0.065
Gibson Dunn & Crutcher	16	0.497	8,101	11	50	0.083	0.414
Sidley Austin LLP	17	0.489	7,969	22	22	0.415	0.074
Clifford Chance LLP	18	0.468	7,620	5	30	0.257	0.211
Nixon Peabody LLP	19	0.419	6,834	21	28	0.275	0.144
Kirkland & Ellis	20	0.396	6,448	15	15	0.840	-0.444
TOTAL		100%	1,629,458	1,682		100%	

US Leveraged Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	26.28	371
Davis Polk & Wardwell	2	13.17	217
Latham & Watkins LLP	3	11.19	204
Milbank LLP	4	11.92	200
Paul Hastings LLP	5	6.18	133
White & Case LLP	6	4.50	80
Cravath Swaine & Moore	7	4.05	72
McGuireWoods LLP	7	3.00	72
Simpson Thacher & Bartlett	9	3.70	64
A&O Shearman	10	3.62	59
Mayer Brown LLP	11	0.58	22
Sidley Austin LLP	11	0.49	22
Nixon Peabody LLP	13	0.42	21
Chapman & Cutler LLP	14	0.13	17
Dechert	14	0.31	17
Kirkland & Ellis	16	0.40	15
Holland & Knight LLP	17	0.24	13
Jones Day	18	0.39	12
Weil Gotshal & Manges LLP	18	0.60	12
Womble Bond Dickinson US LLP	18	0.24	12

US Leveraged Loans

US Leveraged Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	20.770	286,597	322	1	19.113	1.657
Simpson Thacher & Bartlett	2	12.782	176,375	123	3	8.667	4.115
Latham & Watkins LLP	3	9.109	125,695	150	2	8.871	0.238
Weil Gotshal & Manges LLP	4	4.336	59,828	60	7	3.831	0.505
Debevoise & Plimpton LLP	5	4.316	59,560	56	9	2.457	1.859
Davis Polk & Wardwell	6	4.267	58,873	69	5	4.911	-0.644
White & Case LLP	7	3.995	55,119	50	4	5.405	-1.410
Skadden Arps Slate Meagher & Flom LLP	8	3.790	52,292	38	6	4.188	-0.398
Paul Weiss Rifkind Wharton & Garrison	9	3.523	48,618	55	12	1.956	1.567
Wachtell Lipton Rosen & Katz	10	2.302	31,768	34	14	1.861	0.441
Ropes & Gray LLP	11	2.298	31,705	41	10	2.376	-0.078
Dechert	12	1.533	21,158	50	13	1.942	-0.409
Cleary Gottlieb Steen & Hamilton	13	1.389	19,169	24	19	1.065	0.324
Sidley Austin LLP	14	1.116	15,402	23	8	2.911	-1.795
Willkie Farr & Gallagher	15	1.090	15,038	22	23	0.776	0.314
Milbank LLP	16	0.966	13,330	20	17	1.284	-0.318
Paul Hastings LLP	17	0.932	12,861	22	34	0.462	0.470
Sullivan & Cromwell	18	0.929	12,823	18	31	0.510	0.419
Goodwin Procter LLP	19	0.890	12,279	21	22	0.867	0.023
Gibson Dunn & Crutcher	20	0.859	11,856	19	27	0.555	0.304
TOTAL		100%	1,379,866	1,439		100%	

US Leveraged Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	20.77	322
Latham & Watkins LLP	2	9.11	150
Simpson Thacher & Bartlett	3	12.78	123
Davis Polk & Wardwell	4	4.27	69
Weil Gotshal & Manges LLP	5	4.34	60
Debevoise & Plimpton LLP	6	4.32	56
Paul Weiss Rifkind Wharton & Garrison	7	3.52	55
Dechert	8	1.53	50
White & Case LLP	8	3.99	50
Ropes & Gray LLP	10	2.30	41
Skadden Arps Slate Meagher & Flom LLP	11	3.79	38
Wachtell Lipton Rosen & Katz	12	2.30	34
Cleary Gottlieb Steen & Hamilton	13	1.39	24
Sidley Austin LLP	14	1.12	23
Paul Hastings LLP	15	0.93	22
Willkie Farr & Gallagher	15	1.09	22
Goodwin Procter LLP	17	0.89	21
Milbank LLP	18	0.97	20
Gibson Dunn & Crutcher	19	0.86	19
A&O Shearman	20	0.81	18

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	16.004	1,903	18	1	18.237	-2.233
Paul Weiss Rifkind Wharton & Garrison	2	10.648	1,266	7	8	2.943	7.705
McCarthy Tetrault	3	7.423	883	8	5	8.829	-1.406
Osler Hoskin & Harcourt LLP	4	7.161	852	13	9	2.603	4.558
Fasken Martineau DuMoulin LLP	5	6.629	788	6	11	2.133	4.496
Skadden Arps Slate Meagher & Flom LLP	6	6.553	779	3	3	13.164	-6.611
Cassels Brock & Blackwell LLP	7	5.078	604	19	7	3.001	2.077
Latham & Watkins LLP	8	4.130	491	1	2	14.278	-10.148
Weil Gotshal & Manges LLP	8	4.130	491	1	-	-	4.130
Dentons	10	3.867	460	1	13	1.973	1.894
Baker McKenzie	11	3.384	402	1	-	-	3.384
Burnet Duckworth & Palmer	12	3.023	360	3	-	-	3.023
Davies Ward Phillips & Vineberg LLP	13	3.007	358	2	16	1.541	1.466
Dorsey & Whitney LLP	14	2.976	354	5	22	0.730	2.246
Allens	15	1.536	183	3	-	-	1.536
Hogan Lovells	16	1.367	163	3	-	-	1.367
Ropes & Gray LLP	17	1.351	161	2	-	-	1.351
Goodmans LLP	18	1.217	145	1	20	0.771	0.446
Troutman Pepper Hamilton Sanders LLP	19	1.199	143	10	18	0.968	0.231
Farris LLP	20	1.045	124	2	39	0.028	1.017
TOTAL		100%	11,892	109		100%	

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	5.08	19
Blake Cassels & Graydon LLP	2	16.00	18
Osler Hoskin & Harcourt LLP	3	7.16	13
Troutman Pepper Hamilton Sanders LLP	4	1.20	10
McCarthy Tetrault	5	7.42	8
Paul Weiss Rifkind Wharton & Garrison	6	10.65	7
Fasken Martineau DuMoulin LLP	7	6.63	6
Dorsey & Whitney LLP	8	2.98	5
Bennett Jones LLP	9	0.37	4
Borden Ladner Gervais LLP	9	0.72	4
Cozen O'Connor	9	0.29	4
Allens	12	1.54	3
Burnet Duckworth & Palmer	12	3.02	3
Hogan Lovells	12	1.37	3
Skadden Arps Slate Meagher & Flom LLP	12	6.55	3
Torys	12	0.57	3
Davies Ward Phillips & Vineberg LLP	17	3.01	2
Farris LLP	17	1.05	2
Paul Hastings LLP	17	0.59	2
Ropes & Gray LLP	17	1.35	2

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	17.109	1,743	16	1	32.918	-15.809
Osler Hoskin & Harcourt LLP	2	13.359	1,361	10	7	4.837	8.522
Cassels Brock & Blackwell LLP	3	9.857	1,004	16	8	4.727	5.130
Davies Ward Phillips & Vineberg LLP	4	8.828	899	2	6	5.091	3.737
Davis Polk & Wardwell	5	7.834	798	2	2	10.056	-2.222
Skadden Arps Slate Meagher & Flom LLP	6	7.350	749	8	5	6.413	0.937
Torys	7	7.118	725	3	3	6.939	0.179
Borden Ladner Gervais LLP	8	4.467	455	7	10	3.161	1.306
Fasken Martineau DuMoulin LLP	9	3.436	350	5	14	1.544	1.892
McCarthy Tetrault	10	3.119	318	7	11	2.979	0.140
Stikeman Elliott	11	3.085	314	7	4	6.878	-3.793
Troutman Pepper Hamilton Sanders LLP	12	2.914	297	4	15	1.415	1.499
Latham & Watkins LLP	13	1.976	201	1	-	-	1.976
Bennett Jones LLP	14	1.747	178	3	16	1.375	0.372
Covington & Burling	15	1.537	157	2	-	-	1.537
Cravath Swaine & Moore	16	1.473	150	1	-	-	1.473
Pryor Cashman LLP	17	0.779	79	2	-	-	0.779
Gilbert + Tobin	18	0.597	61	1	-	-	0.597
Hamilton Locke	19	0.540	55	1	-	-	0.540
Cooley LLP	20	0.468	48	1	12	2.858	-2.390
TOTAL		100%	10,186	99		100%	

Canada Equity Offerings: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	17.11	16
Cassels Brock & Blackwell LLP	1	9.86	16
Osler Hoskin & Harcourt LLP	3	13.36	10
Skadden Arps Slate Meagher & Flom LLP	4	7.35	8
Borden Ladner Gervais LLP	5	4.47	7
McCarthy Tetrault	5	3.12	7
Stikeman Elliott	5	3.08	7
Fasken Martineau DuMoulin LLP	8	3.44	5
Troutman Pepper Hamilton Sanders LLP	9	2.91	4
Bennett Jones LLP	10	1.75	3
MLT Aikins LLP	10	0.03	3
Torys	10	7.12	3
Covington & Burling	13	1.54	2
Cozen O'Connor	13	0.09	2
Davies Ward Phillips & Vineberg LLP	13	8.83	2
Davis Polk & Wardwell	13	7.83	2
Dentons	13	0.36	2
Ellenoff Grossman Schole & Cyruli LLP	13	0.03	2
Pryor Cashman LLP	13	0.78	2
Sichenzia Ross Ference LLP	13	0.08	2

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davies Ward Phillips & Vineberg LLP	1	65.909	300	1	4	20.476	45.433
Dorsey & Whitney LLP	2	8.094	37	1	8	0.370	7.724
Morton Law LLP	2	8.094	37	1	-	-	8.094
Greenberg Traurig LLP	4	4.640	21	1	-	-	4.640
Wildeboer Dellelce LLP	4	4.640	21	1	-	-	4.640
Allens	6	3.585	16	1	-	-	3.585
Clark Wilson LLP	7	1.376	6	1	-	-	1.376
Cozen O'Connor	8	1.241	6	2	24	0.047	1.194
Bennett Jones LLP	9	0.617	3	1	-	-	0.617
Paul Weiss Rifkind Wharton & Garrison	9	0.617	3	1	2	26.247	-25.630
Peterson McVicar LLP	11	0.357	2	1	23	0.056	0.301
Troutman Pepper Hamilton Sanders LLP	11	0.357	2	1	6	0.687	-0.330
Cassels Brock & Blackwell LLP	13	0.253	1	2	21	0.068	0.185
Fang & Associates Barristers and Solicitors	14	0.165	0.75	1	-	-	0.165
TingleMerrett LLP	15	0.055	0.25	1	6	0.687	-0.632
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	455	13		100%	

Canada Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	0.25	2
Cozen O'Connor	1	1.24	2
Allens	3	3.59	1
Bennett Jones LLP	3	0.62	1
Clark Wilson LLP	3	1.38	1
Davies Ward Phillips & Vineberg LLP	3	65.91	1
Dorsey & Whitney LLP	3	8.09	1
Fang & Associates Barristers and Solicitors	3	0.16	1
Greenberg Traurig LLP	3	4.64	1
Morton Law LLP	3	8.09	1
Paul Weiss Rifkind Wharton & Garrison	3	0.62	1
Peterson McVicar LLP	3	0.36	1
TingleMerrett LLP	3	0.05	1
Troutman Pepper Hamilton Sanders LLP	3	0.36	1
Wildeboer Dellelce LLP	3	4.64	1

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cravath Swaine & Moore	1	34.258	150	1	-	-	34.258
Osler Hoskin & Harcourt LLP	1	34.258	150	1	-	-	34.258
Pryor Cashman LLP	3	18.111	79	2	-	-	18.111
Bennett Jones LLP	4	4.824	21	1	13	0.105	4.719
Sidley Austin LLP	4	4.824	21	1	-	-	4.824
Sichenzia Ross Ference LLP	6	1.430	6	1	-	-	1.430
Cassels Brock & Blackwell LLP	7	0.788	3	1	-	-	0.788
MLT Aikins LLP	8	0.731	3	3	6	0.876	-0.145
Harper Grey LLP	9	0.513	2	1	17	0.055	0.458
Vantage Law Corp	10	0.263	1	2	-	-	0.263
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	438	12		100%	

Canada Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
MLT Aikins LLP	1	0.73	3
Pryor Cashman LLP	2	18.11	2
Vantage Law Corp	2	0.26	2
Bennett Jones LLP	4	4.82	1
Cassels Brock & Blackwell LLP	4	0.79	1
Cravath Swaine & Moore	4	34.26	1
Harper Grey LLP	4	0.51	1
Osler Hoskin & Harcourt LLP	4	34.26	1
Sichenzia Ross Ference LLP	4	1.43	1
Sidley Austin LLP	4	4.82	1

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	15.597	2,006	19	1	17.524	-1.927
Paul Weiss Rifkind Wharton & Garrison	2	11.203	1,441	9	9	2.828	8.375
McCarthy Tetrault	3	8.803	1,132	10	5	8.960	-0.157
Osler Hoskin & Harcourt LLP	4	6.622	852	13	8	3.933	2.689
Fasken Martineau DuMoulin LLP	5	6.130	788	6	11	2.050	4.080
Skadden Arps Slate Meagher & Flom LLP	6	6.060	779	3	3	12.649	-6.589
Cassels Brock & Blackwell LLP	7	4.696	604	19	6	4.886	-0.190
Latham & Watkins LLP	8	3.819	491	1	2	13.720	-9.901
Weil Gotshal & Manges LLP	8	3.819	491	1	-	-	3.819
Dentons	10	3.575	460	1	13	1.896	1.679
Burnet Duckworth & Palmer	11	3.354	431	4	-	-	3.354
Baker McKenzie	12	3.130	402	1	-	-	3.130
Torys	13	3.019	388	5	14	1.683	1.336
Davies Ward Phillips & Vineberg LLP	14	2.780	358	2	16	1.481	1.299
Dorsey & Whitney LLP	15	2.752	354	5	22	0.702	2.050
Allens	16	1.420	183	3	-	-	1.420
Hogan Lovells	17	1.264	163	3	-	-	1.264
Ropes & Gray LLP	18	1.249	161	2	-	-	1.249
Goodmans LLP	19	1.125	145	1	20	0.741	0.384
Troutman Pepper Hamilton Sanders LLP	20	1.109	143	10	18	0.930	0.179
TOTAL		100%	12,860	115		100%	

Canada Equity & Equity Linked: Legal Adviser - Issuer
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	15.60	19
Cassels Brock & Blackwell LLP	1	4.70	19
Osler Hoskin & Harcourt LLP	3	6.62	13
McCarthy Tetrault	4	8.80	10
Troutman Pepper Hamilton Sanders LLP	4	1.11	10
Paul Weiss Rifkind Wharton & Garrison	6	11.20	9
Fasken Martineau DuMoulin LLP	7	6.13	6
Dorsey & Whitney LLP	8	2.75	5
Torys	8	3.02	5
Bennett Jones LLP	10	0.34	4
Borden Ladner Gervais LLP	10	0.66	4
Burnet Duckworth & Palmer	10	3.35	4
Cozen O'Connor	10	0.27	4
Allens	14	1.42	3
Hogan Lovells	14	1.26	3
Skadden Arps Slate Meagher & Flom LLP	14	6.06	3
DLA Piper LLP	17	0.41	2
Davies Ward Phillips & Vineberg LLP	17	2.78	2
Farris LLP	17	0.97	2
Paul Hastings LLP	17	0.55	2

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	17.362	1,919	18	1	31.368	-14.006
Osler Hoskin & Harcourt LLP	2	12.309	1,361	10	7	4.609	7.700
Davis Polk & Wardwell	3	9.660	1,068	3	2	9.582	0.078
Cassels Brock & Blackwell LLP	4	9.083	1,004	16	8	4.504	4.579
Skadden Arps Slate Meagher & Flom LLP	5	8.351	923	10	5	7.383	0.968
Davies Ward Phillips & Vineberg LLP	6	8.134	899	2	6	4.851	3.283
Torys	7	6.559	725	3	4	7.818	-1.259
Borden Ladner Gervais LLP	8	4.116	455	7	10	3.012	1.104
Stikeman Elliott	9	3.771	417	8	3	7.826	-4.055
Fasken Martineau DuMoulin LLP	10	3.166	350	5	13	2.430	0.736
McCarthy Tetrault	11	2.874	318	7	11	2.838	0.036
Troutman Pepper Hamilton Sanders LLP	12	2.685	297	4	15	1.348	1.337
Latham & Watkins LLP	13	1.821	201	1	-	-	1.821
Bennett Jones LLP	14	1.610	178	3	16	1.311	0.299
Covington & Burling	15	1.416	157	2	-	-	1.416
Cravath Swaine & Moore	16	1.357	150	1	-	-	1.357
Paul Weiss Rifkind Wharton & Garrison	17	0.947	105	1	17	0.741	0.206
Pryor Cashman LLP	18	0.717	79	2	-	-	0.717
Gilbert + Tobin	19	0.551	61	1	-	-	0.551
Hamilton Locke	20	0.498	55	1	-	-	0.498
TOTAL		100%	11,054	104		100%	

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	17.36	18
Cassels Brock & Blackwell LLP	2	9.08	16
Osler Hoskin & Harcourt LLP	3	12.31	10
Skadden Arps Slate Meagher & Flom LLP	3	8.35	10
Stikeman Elliott	5	3.77	8
Borden Ladner Gervais LLP	6	4.12	7
McCarthy Tetrault	6	2.87	7
Fasken Martineau DuMoulin LLP	8	3.17	5
Troutman Pepper Hamilton Sanders LLP	9	2.69	4
Bennett Jones LLP	10	1.61	3
Davis Polk & Wardwell	10	9.66	3
MLT Aikins LLP	10	0.03	3
Torys	10	6.56	3
Covington & Burling	14	1.42	2
Cozen O'Connor	14	0.09	2
Davies Ward Phillips & Vineberg LLP	14	8.13	2
Dentons	14	0.34	2
Ellenoff Grossman Schole & Cyruli LLP	14	0.02	2
Pryor Cashman LLP	14	0.72	2
Sichenzia Ross Ference LLP	14	0.07	2

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	13.682	2,006	19	1	17.445	-3.763
McCarthy Tetrault	2	13.043	1,912	12	5	9.369	3.674
Osler Hoskin & Harcourt LLP	3	9.902	1,452	14	8	3.915	5.987
Paul Weiss Rifkind Wharton & Garrison	4	9.828	1,441	9	9	2.816	7.012
Fasken Martineau DuMoulin LLP	5	5.378	788	6	11	2.041	3.337
Skadden Arps Slate Meagher & Flom LLP	6	5.316	779	3	3	12.592	-7.276
Torys	7	4.818	706	7	14	1.676	3.142
Cassels Brock & Blackwell LLP	8	4.119	604	19	6	4.864	-0.745
Latham & Watkins LLP	9	3.350	491	1	2	13.658	-10.308
Weil Gotshal & Manges LLP	9	3.350	491	1	-	-	3.350
Dentons	11	3.137	460	1	13	1.888	1.249
Burnet Duckworth & Palmer	12	2.942	431	4	-	-	2.942
Baker McKenzie	13	2.745	402	1	-	-	2.745
Davies Ward Phillips & Vineberg LLP	14	2.439	358	2	16	1.474	0.965
Dorsey & Whitney LLP	15	2.414	354	5	22	0.698	1.716
Allens	16	1.246	183	3	-	-	1.246
Hogan Lovells	17	1.109	163	3	-	-	1.109
Ropes & Gray LLP	18	1.096	161	2	-	-	1.096
Goodmans LLP	19	0.987	145	1	20	0.738	0.249
Troutman Pepper Hamilton Sanders LLP	20	0.972	143	10	18	0.926	0.046
TOTAL		100%	14,660	120		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	13.68	19
Cassels Brock & Blackwell LLP	1	4.12	19
Osler Hoskin & Harcourt LLP	3	9.90	14
McCarthy Tetrault	4	13.04	12
Troutman Pepper Hamilton Sanders LLP	5	0.97	10
Paul Weiss Rifkind Wharton & Garrison	6	9.83	9
Torys	7	4.82	7
Fasken Martineau DuMoulin LLP	8	5.38	6
Dorsey & Whitney LLP	9	2.41	5
Bennett Jones LLP	10	0.30	4
Borden Ladner Gervais LLP	10	0.58	4
Burnet Duckworth & Palmer	10	2.94	4
Cozen O'Connor	10	0.23	4
Allens	14	1.25	3
Hogan Lovells	14	1.11	3
Skadden Arps Slate Meagher & Flom LLP	14	5.32	3
DLA Piper LLP	17	0.36	2
Davies Ward Phillips & Vineberg LLP	17	2.44	2
Farris LLP	17	0.85	2
Paul Hastings LLP	17	0.48	2

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	16.945	1,949	19	1	29.145	-12.200
Osler Hoskin & Harcourt LLP	2	11.828	1,361	10	8	4.282	7.546
Davis Polk & Wardwell	3	9.283	1,068	3	3	8.903	0.380
Cassels Brock & Blackwell LLP	4	8.728	1,004	16	9	4.185	4.543
Skadden Arps Slate Meagher & Flom LLP	5	8.024	923	10	6	6.859	1.165
Davies Ward Phillips & Vineberg LLP	6	7.816	899	2	7	4.507	3.309
Torys	7	6.302	725	3	5	7.264	-0.962
Borden Ladner Gervais LLP	8	3.955	455	7	11	2.799	1.156
Stikeman Elliott	9	3.623	417	8	4	7.271	-3.648
Fasken Martineau DuMoulin LLP	10	3.043	350	5	13	2.258	0.785
McCarthy Tetrault	11	2.761	318	7	2	9.260	-6.499
Troutman Pepper Hamilton Sanders LLP	12	2.580	297	4	15	1.252	1.328
Goodmans LLP	13	2.113	243	2	-	-	2.113
Milbank LLP	14	1.883	217	1	-	-	1.883
Latham & Watkins LLP	15	1.749	201	1	-	-	1.749
Bennett Jones LLP	16	1.547	178	3	16	1.218	0.329
Covington & Burling	17	1.361	157	2	-	-	1.361
Cravath Swaine & Moore	18	1.304	150	1	-	-	1.304
Paul Weiss Rifkind Wharton & Garrison	19	0.910	105	1	17	0.689	0.221
Pryor Cashman LLP	20	0.689	79	2	-	-	0.689
TOTAL		100%	11,503	107		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	16.94	19
Cassels Brock & Blackwell LLP	2	8.73	16
Osler Hoskin & Harcourt LLP	3	11.83	10
Skadden Arps Slate Meagher & Flom LLP	3	8.02	10
Stikeman Elliott	5	3.62	8
Borden Ladner Gervais LLP	6	3.96	7
McCarthy Tetrault	6	2.76	7
Fasken Martineau DuMoulin LLP	8	3.04	5
Troutman Pepper Hamilton Sanders LLP	9	2.58	4
Bennett Jones LLP	10	1.55	3
Davis Polk & Wardwell	10	9.28	3
MLT Aikins LLP	10	0.03	3
Torys	10	6.30	3
Covington & Burling	14	1.36	2
Cozen O'Connor	14	0.08	2
Davies Ward Phillips & Vineberg LLP	14	7.82	2
Dentons	14	0.32	2
Ellenoff Grossman Schole & Cyruli LLP	14	0.02	2
Goodmans LLP	14	2.11	2
Pryor Cashman LLP	14	0.69	2

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	20.280	13,554	31	5	11.871	8.409
McCarthy Tetrault	2	16.774	11,210	22	1	16.234	0.540
Torys	3	16.759	11,200	32	4	12.629	4.130
Osler Hoskin & Harcourt LLP	4	10.549	7,050	16	2	15.786	-5.237
Stikeman Elliott	5	7.055	4,715	18	3	13.923	-6.868
Norton Rose Fulbright LLP	6	6.210	4,150	5	6	5.746	0.464
Fasken Martineau DuMoulin LLP	7	4.040	2,700	8	7	3.195	0.845
Freshfields Bruckhaus Deringer	8	2.125	1,420	5	13	1.705	0.420
Davies Ward Phillips & Vineberg LLP	9	1.579	1,055	3	8	2.589	-1.010
Borden Ladner Gervais LLP	10	1.347	900	3	11	1.894	-0.547
Willkie Farr & Gallagher	10	1.347	900	1	8	2.589	-1.242
White & Case LLP	12	1.085	725	3	-	-	1.085
Goodmans LLP	13	1.010	675	2	-	-	1.010
Paul Weiss Rifkind Wharton & Garrison	14	0.973	650	2	15	1.263	-0.290
Sidley Austin LLP	14	0.973	650	2	-	-	0.973
Davis Polk & Wardwell	16	0.935	625	2	-	-	0.935
Dentons	17	0.898	600	1	-	-	0.898
Mayer Brown LLP	17	0.898	600	3	-	-	0.898
King & Wood Mallesons	19	0.621	415	4	17	0.979	-0.358
Gowling WLG	20	0.499	333	2	21	0.316	0.183
TOTAL		100%	66,831	147		100%	

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Torys	1	16.76	32
Blake Cassels & Graydon LLP	2	20.28	31
McCarthy Tetrault	3	16.77	22
Stikeman Elliott	4	7.06	18
Osler Hoskin & Harcourt LLP	5	10.55	16
Fasken Martineau DuMoulin LLP	6	4.04	8
Freshfields Bruckhaus Deringer	7	2.12	5
Norton Rose Fulbright LLP	7	6.21	5
King & Wood Mallesons	9	0.62	4
Borden Ladner Gervais LLP	10	1.35	3
Davies Ward Phillips & Vineberg LLP	10	1.58	3
Mayer Brown LLP	10	0.90	3
White & Case LLP	10	1.08	3
A&O Shearman	14	0.28	2
Davis Polk & Wardwell	14	0.94	2
Goodmans LLP	14	1.01	2
Gowling WLG	14	0.50	2
Paul Weiss Rifkind Wharton & Garrison	14	0.97	2
Sidley Austin LLP	14	0.97	2
Bennett Jones LLP	20	0.37	1

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
McCarthy Tetrault	1	22.452	14,154	36	1	28.747	-6.295
Osler Hoskin & Harcourt LLP	2	19.059	12,015	35	2	16.619	2.440
Torys	3	15.506	9,775	20	3	13.168	2.338
Blake Cassels & Graydon LLP	4	7.233	4,560	14	4	7.344	-0.111
A&O Shearman	5	6.847	4,317	10	-	-	6.847
Stikeman Elliott	6	6.477	4,083	12	5	6.078	0.399
Davies Ward Phillips & Vineberg LLP	7	5.711	3,600	9	10	2.532	3.179
Fasken Martineau DuMoulin LLP	8	4.362	2,750	2	16	0.422	3.940
Goodmans LLP	9	1.771	1,117	3	13	1.013	0.758
Skadden Arps Slate Meagher & Flom LLP	10	1.745	1,100	2	10	2.532	-0.787
Cleary Gottlieb Steen & Hamilton	11	1.586	1,000	1	-	-	1.586
Simpson Thacher & Bartlett	12	1.229	775	3	15	0.633	0.596
Linklaters LLP	13	1.209	762	5	12	2.216	-1.007
Borden Ladner Gervais LLP	14	0.793	500	1	-	-	0.793
Clifford Chance LLP	14	0.793	500	2	8	3.419	-2.626
Hunton Andrews Kurth LLP	14	0.793	500	1	-	-	0.793
Cuddy & McCarthy LLP	17	0.661	417	1	-	-	0.661
Gibson Dunn & Crutcher	17	0.661	417	1	-	-	0.661
Sidley Austin LLP	19	0.436	275	1	19	0.380	0.056
Dentons	20	0.397	250	1	6	5.191	-4.794
TOTAL		100%	63,040	149		100%	

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
McCarthy Tetrault	1	22.45	36
Osler Hoskin & Harcourt LLP	2	19.06	35
Torys	3	15.51	20
Blake Cassels & Graydon LLP	4	7.23	14
Stikeman Elliott	5	6.48	12
A&O Shearman	6	6.85	10
Davies Ward Phillips & Vineberg LLP	7	5.71	9
Linklaters LLP	8	1.21	5
Goodmans LLP	9	1.77	3
Simpson Thacher & Bartlett	9	1.23	3
Clifford Chance LLP	11	0.79	2
Fasken Martineau DuMoulin LLP	11	4.36	2
Skadden Arps Slate Meagher & Flom LLP	11	1.74	2
Borden Ladner Gervais LLP	14	0.79	1
Cassels Brock & Blackwell LLP	14	0.16	1
Cleary Gottlieb Steen & Hamilton	14	1.59	1
Cravath Swaine & Moore	14	0.12	1
Cuddy & McCarthy LLP	14	0.66	1
Dentons	14	0.40	1
Gibson Dunn & Crutcher	14	0.66	1

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	19.666	5,823	5	11	3.469	16.197
Freshfields Bruckhaus Deringer	2	15.278	4,524	6	6	5.982	9.296
Davis Polk & Wardwell	3	11.245	3,330	2	12	2.912	8.333
White & Case LLP	4	9.906	2,933	7	7	4.674	5.232
Gibson Dunn & Crutcher	5	6.852	2,029	1	3	7.500	-0.648
Latham & Watkins LLP	6	6.022	1,783	7	5	6.820	-0.798
Baker McKenzie	7	4.181	1,238	3	16	1.940	2.241
Ibrahim N Partners	8	2.961	877	1	26	0.637	2.324
Conyers Dill & Pearman	9	2.651	785	1	27	0.636	2.015
Moelis & Co	10	2.350	696	2	-	-	2.350
Clifford Chance LLP	11	1.758	521	3	1	14.121	-12.363
Debevoise & Plimpton LLP	12	1.755	520	1	-	-	1.755
Kinstellar	12	1.755	520	1	-	-	1.755
STAT Law Firm	14	1.632	483	3	-	-	1.632
Hengeler Mueller	15	1.631	483	1	-	-	1.631
Advokatfirman Vinge KB	16	1.174	348	3	-	-	1.174
Hogan Lovells	17	1.073	318	2	-	-	1.073
A&O Shearman	18	0.825	244	1	-	-	0.825
Milbank LLP	19	0.558	165	1	-	-	0.558
Herbert Smith Freehills New York LLP	20	0.541	160	1	-	-	0.541
TOTAL		100%	29,612	69		100%	

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	6.02	7
White & Case LLP	1	9.91	7
Freshfields Bruckhaus Deringer	3	15.28	6
Linklaters LLP	4	19.67	5
Advokatfirman Vinge KB	5	1.17	3
Baker McKenzie	5	4.18	3
Clifford Chance LLP	5	1.76	3
Greenberg Traurig LLP	5	0.34	3
STAT Law Firm	5	1.63	3
Cleary Gottlieb Steen & Hamilton	10	0.45	2
DWF Group plc	10	0.00	2
Davis Polk & Wardwell	10	11.24	2
Hogan Lovells	10	1.07	2
Moelis & Co	10	2.35	2
A&O Shearman	15	0.83	1
ADVANT NCTM	15	0.11	1
Addleshaw Goddard LLP	15	0.34	1
Advokatfirmaet Schjodt AS	15	0.25	1
Advokatfirmaet Selmer DA	15	0.05	1
Advokatfirmaet Thommessen AS	15	0.54	1

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	20.355	5,765	8	2	18.055	2.300
A&O Shearman	2	14.222	4,028	4	-	-	14.222
White & Case LLP	3	14.087	3,990	9	4	11.119	2.968
Latham & Watkins LLP	4	10.422	2,952	5	3	16.589	-6.167
Davis Polk & Wardwell	5	10.393	2,944	1	10	2.468	7.925
Freshfields Bruckhaus Deringer	6	8.985	2,545	1	9	2.800	6.185
Clifford Chance LLP	7	6.728	1,906	2	6	3.974	2.754
Baker McKenzie	8	4.421	1,252	4	-	-	4.421
Cleary Gottlieb Steen & Hamilton	9	1.767	501	2	-	-	1.767
Trowers & Hamlins	10	1.726	489	1	-	-	1.726
Kirkland & Ellis	11	1.132	321	1	-	-	1.132
Khoshaim & Associates	12	0.808	229	1	-	-	0.808
Pinsent Masons	13	0.721	204	1	-	-	0.721
Wigge & Partners Advokat AB	14	0.682	193	1	-	-	0.682
STAT Law Firm	15	0.663	188	1	-	-	0.663
Wikborg Rein Advokatfirma AS	16	0.563	160	1	-	-	0.563
Gernandt & Danielsson Advokatbyra KB	17	0.527	149	1	-	-	0.527
Graubard Miller	18	0.406	115	1	-	-	0.406
DLA Piper LLP	19	0.383	109	2	-	-	0.383
Advokatfirmaet Schjodt AS	20	0.318	90	1	-	-	0.318
TOTAL		100%	28,323	55		100%	

EMEA Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	14.09	9
Linklaters LLP	2	20.35	8
Latham & Watkins LLP	3	10.42	5
A&O Shearman	4	14.22	4
Baker McKenzie	4	4.42	4
Cleary Gottlieb Steen & Hamilton	6	1.77	2
Clifford Chance LLP	6	6.73	2
DLA Piper LLP	6	0.38	2
Sichenzia Ross Ference LLP	6	0.04	2
Advokatfirmaet Schjodt AS	10	0.32	1
Advokatfirmaet Wiersholm AS	10	0.26	1
Bonelli Erede Pappalardo	10	0.01	1
Chiomenti	10	0.01	1
Davis Polk & Wardwell	10	10.39	1
EQT Partners AB	10	0.01	1
Ellenoff Grossman Schole & Cyruli LLP	10	0.02	1
Freshfields Bruckhaus Deringer	10	8.99	1
Gernandt & Danielsson Advokatbyra KB	10	0.53	1
Goldfarb Seligman & Co	10	0.13	1
Graubard Miller	10	0.41	1

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields Bruckhaus Deringer	1	24.012	16,901	23	1	16.034	7.978
Linklaters LLP	2	10.005	7,042	9	17	1.676	8.329
Davis Polk & Wardwell	3	8.599	6,052	10	4	5.314	3.285
White & Case LLP	4	7.433	5,232	12	9	3.588	3.845
Latham & Watkins LLP	5	5.839	4,110	15	10	3.296	2.543
Sullivan & Cromwell	6	3.675	2,587	2	-	-	3.675
Gibson Dunn & Crutcher	7	2.883	2,029	1	11	2.279	0.604
A&O Shearman	8	2.402	1,690	5	-	-	2.402
Cravath Swaine & Moore	9	2.275	1,601	3	2	7.093	-4.818
Baker McKenzie	10	1.947	1,371	9	23	1.089	0.858
Skadden Arps Slate Meagher & Flom LLP	11	1.882	1,325	6	16	1.696	0.186
Conyers Dill & Pearman	12	1.782	1,254	2	52	0.193	1.589
Slaughter and May	13	1.281	902	3	49	0.230	1.051
Ibrahim N Partners	14	1.246	877	1	51	0.194	1.052
DLA Piper LLP	15	1.061	747	8	39	0.524	0.537
Proskauer Rose LLP	16	1.012	712	8	29	0.752	0.260
Moelis & Co	17	0.989	696	2	-	-	0.989
Advokatfirman Vinge KB	18	0.923	650	9	22	1.229	-0.306
Advokatfirmaet Schjodt AS	19	0.840	591	14	18	1.546	-0.706
Fasken Martineau DuMoulin LLP	20	0.757	533	2	66	0.092	0.665
TOTAL		100%	70,386	254		100%	

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Freshfields Bruckhaus Deringer	1	24.01	23
Latham & Watkins LLP	2	5.84	15
Advokatfirmaet Schjodt AS	3	0.84	14
Advokatfirmaet Thommessen AS	4	0.61	12
White & Case LLP	4	7.43	12
Davis Polk & Wardwell	6	8.60	10
Advokatfirman Vinge KB	7	0.92	9
Baker McKenzie	7	1.95	9
Linklaters LLP	7	10.01	9
Advokatfirmaet Selmer DA	10	0.16	8
DLA Piper LLP	10	1.06	8
Proskauer Rose LLP	10	1.01	8
Skadden Arps Slate Meagher & Flom LLP	13	1.88	6
A&O Shearman	14	2.40	5
Cooley LLP	15	0.69	4
Greenberg Traurig LLP	15	0.15	4
Clifford Chance LLP	17	0.74	3
Cravath Swaine & Moore	17	2.27	3
Herbert Smith Freehills	17	0.71	3
Hogan Lovells	17	0.66	3

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	20.962	15,156	18	5	9.024	11.938
White & Case LLP	2	18.202	13,161	21	4	12.910	5.292
Linklaters LLP	3	17.040	12,320	19	1	15.450	1.590
Clifford Chance LLP	4	7.214	5,216	5	13	1.458	5.756
A&O Shearman	5	6.864	4,963	5	-	-	6.864
Davis Polk & Wardwell	6	4.461	3,225	4	12	1.494	2.967
Freshfields Bruckhaus Deringer	7	4.213	3,046	4	11	1.664	2.549
Plesner Advokatpartnerselskab	8	3.784	2,736	1	-	-	3.784
Baker McKenzie	9	3.001	2,170	12	10	2.165	0.836
Cooley LLP	10	1.857	1,342	7	7	3.424	-1.567
Kromann Reumert	11	1.542	1,115	2	24	0.533	1.009
Herbert Smith Freehills	12	0.799	578	1	-	-	0.799
Kirkland & Ellis	13	0.767	554	2	-	-	0.767
Cleary Gottlieb Steen & Hamilton	14	0.692	501	2	39	0.165	0.527
Roschier Asianajotoimisto Oy	15	0.683	494	6	52	0.065	0.618
Trowers & Hamlins	16	0.676	489	1	-	-	0.676
Milbank LLP	17	0.654	473	4	-	-	0.654
McGuireWoods LLP	18	0.521	377	1	-	-	0.521
Covington & Burling	19	0.514	372	2	27	0.491	0.023
Goodwin Procter LLP	20	0.484	350	1	40	0.129	0.355
TOTAL		100%	72,302	169		100%	

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	18.20	21
Linklaters LLP	2	17.04	19
Latham & Watkins LLP	3	20.96	18
Baker McKenzie	4	3.00	12
Cooley LLP	5	1.86	7
Roschier Asianajotoimisto Oy	6	0.68	6
A&O Shearman	7	6.86	5
Advokatfirmaet Wiersholm AS	7	0.19	5
Clifford Chance LLP	7	7.21	5
Davis Polk & Wardwell	10	4.46	4
Freshfields Bruckhaus Deringer	10	4.21	4
Milbank LLP	10	0.65	4
Advokatfirmaet Thommessen AS	13	0.02	3
Ashurst LLP	13	0.16	3
DLA Piper LLP	13	0.27	3
Proskauer Rose LLP	13	0.14	3
Advokatfirman Cederquist KB	17	0.12	2
Cleary Gottlieb Steen & Hamilton	17	0.69	2
Covington & Burling	17	0.51	2
Ellenoff Grossman Schole & Cyruli LLP	17	0.01	2

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Skadden Arps Slate Meagher & Flom LLP	1	41.345	235	1	-	-	41.345
Proskauer Rose LLP	2	37.073	211	3	4	1.461	35.612
Herbert Smith Freehills	3	7.023	40	1	-	-	7.023
Carey Olsen	4	4.389	25	1	-	-	4.389
Simpson Thacher & Bartlett	4	4.389	25	1	-	-	4.389
Cooley LLP	6	1.643	9	1	-	-	1.643
DLA Piper LLP	7	1.492	9	1	3	5.876	-4.384
Ashurst LLP	8	1.475	8	1	-	-	1.475
Covington & Burling/London	9	0.917	5	1	-	-	0.917
Fasken Martineau DuMoulin LLP	10	0.219	1	1	-	-	0.219
Goodwin Procter LLP	11	0.035	0.20	1	-	-	0.035
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	570	12		100%	

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Proskauer Rose LLP	1	37.07	3
Ashurst LLP	2	1.47	1
Carey Olsen	2	4.39	1
Cooley LLP	2	1.64	1
Covington & Burling/London	2	0.92	1
DLA Piper LLP	2	1.49	1
Fasken Martineau DuMoulin LLP	2	0.22	1
Goodwin Procter LLP	2	0.04	1
Herbert Smith Freehills	2	7.02	1
Simpson Thacher & Bartlett	2	4.39	1
Skadden Arps Slate Meagher & Flom LLP	2	41.34	1

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
White & Case LLP	1	70.486	249	1	-	-	70.486
Linklaters LLP	2	14.177	50	1	-	-	14.177
Covington & Burling/London	3	9.952	35	1	-	-	9.952
Proskauer Rose LLP	4	2.905	10	2	2	25.749	-22.844
Ashurst LLP	5	2.481	9	1	4	5.624	-3.143
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	353	6		100%	

AIM Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Proskauer Rose LLP	1	2.90	2
Ashurst LLP	2	2.48	1
Covington & Burling/London	2	9.95	1
Linklaters LLP	2	14.18	1
White & Case LLP	2	70.49	1

European Bonds

European Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	13.684	121,339	449	-	-	13.684
Clifford Chance LLP	2	10.283	91,180	212	1	14.256	-3.973
White & Case LLP	3	10.281	91,168	174	4	9.893	0.388
Linklaters LLP	4	9.656	85,620	173	3	11.853	-2.197
Freshfields Bruckhaus Deringer	5	4.890	43,358	88	7	2.931	1.959
Cleary Gottlieb Steen & Hamilton	6	4.119	36,524	62	5	6.154	-2.035
Davis Polk & Wardwell	7	3.939	34,925	67	9	2.158	1.781
Latham & Watkins LLP	8	3.488	30,933	44	16	0.956	2.532
Sullivan & Cromwell	9	2.724	24,156	23	6	4.228	-1.504
Simmons & Simmons	10	2.052	18,192	78	8	2.924	-0.872
Arendt & Medernach	11	1.710	15,163	8	56	0.215	1.495
Homburger AG	12	1.681	14,903	32	10	2.091	-0.410
Hogan Lovells	13	1.366	12,113	28	17	0.946	0.420
NautaDutilh	14	1.272	11,278	34	14	1.117	0.155
Slaughter and May	15	1.054	9,342	30	11	1.450	-0.396
CMS Legal Services EEIG/EWIV	16	1.012	8,978	24	21	0.746	0.266
Dentons	17	0.975	8,649	18	30	0.490	0.485
Chiomenti	18	0.930	8,250	15	138	0.010	0.920
Orrick Herrington & Sutcliffe LLP	19	0.911	8,075	15	13	1.204	-0.293
Ashurst LLP	20	0.839	7,440	26	47	0.257	0.582
Simpson Thacher & Bartlett	21	0.829	7,354	14	137	0.011	0.818
TOTAL		100%	886,732	1,867		100%	

European Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	13.68	449
Clifford Chance LLP	2	10.28	212
White & Case LLP	3	10.28	174
Linklaters LLP	4	9.66	173
Freshfields Bruckhaus Deringer	5	4.89	88
Simmons & Simmons	6	2.05	78
Davis Polk & Wardwell	7	3.94	67
Cleary Gottlieb Steen & Hamilton	8	4.12	62
Mannheimer Swartling	9	0.31	45
Latham & Watkins LLP	10	3.49	44
NautaDutilh	11	1.27	34
Wolf Theiss	11	0.79	34
Wikborg Rein Advokatfirma AS	13	0.79	33
Homburger AG	14	1.68	32
Slaughter and May	15	1.05	30
Advokatfirmaet BAHR AS	16	0.52	28
Hogan Lovells	16	1.37	28
Ashurst LLP	18	0.84	26
CMS Legal Services EEIG/EWIV	19	1.01	24
McCann Fitzgerald	19	0.41	24

European Bonds

European Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	23.460	273,231	454	1	24.717	-1.257
A&O Shearman	2	22.155	258,035	592	-	-	22.155
Clifford Chance LLP	3	17.938	208,925	387	3	17.763	0.175
White & Case LLP	4	10.100	117,633	186	4	9.838	0.262
Hengeler Mueller	5	4.950	57,653	216	5	7.899	-2.949
Latham & Watkins LLP	6	3.218	37,485	68	8	1.302	1.916
Hogan Lovells	7	2.462	28,678	77	7	2.164	0.298
Davis Polk & Wardwell	8	2.358	27,458	36	6	2.932	-0.574
Simpson Thacher & Bartlett	9	1.628	18,960	18	9	1.300	0.328
Cleary Gottlieb Steen & Hamilton	10	1.108	12,907	14	10	1.081	0.027
Milbank LLP	11	1.008	11,737	19	19	0.307	0.701
Freshfields Bruckhaus Deringer	12	0.911	10,609	23	18	0.321	0.590
Cravath Swaine & Moore	13	0.898	10,453	21	13	0.533	0.365
Sidley Austin LLP	14	0.779	9,070	17	16	0.389	0.390
Norton Rose Fulbright LLP	15	0.724	8,431	24	15	0.406	0.318
Cahill Gordon & Reindel	16	0.612	7,133	9	25	0.227	0.385
Gide Loyrette Nouel	17	0.588	6,850	11	12	0.660	-0.072
Rymarz Zdort	18	0.314	3,661	3	-	-	0.314
Uria Menendez Law Firm	19	0.313	3,644	8	17	0.358	-0.045
Simmons & Simmons	20	0.283	3,295	18	14	0.533	-0.250
TOTAL		100%	1,164,686	2,248		100%	

European Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	22.15	592
Linklaters LLP	2	23.46	454
Clifford Chance LLP	3	17.94	387
Hengeler Mueller	4	4.95	216
White & Case LLP	5	10.10	186
Hogan Lovells	6	2.46	77
Latham & Watkins LLP	7	3.22	68
Davis Polk & Wardwell	8	2.36	36
Norton Rose Fulbright LLP	9	0.72	24
Freshfields Bruckhaus Deringer	10	0.91	23
Cravath Swaine & Moore	11	0.90	21
Milbank LLP	12	1.01	19
Roschier Asianajotoimisto Oy	12	0.20	19
Simmons & Simmons	14	0.28	18
Simpson Thacher & Bartlett	14	1.63	18
Sidley Austin LLP	16	0.78	17
Cleary Gottlieb Steen & Hamilton	17	1.11	14
Niederer Kraft & Frey	18	0.01	13
Ashurst LLP	19	0.11	12
Logos	19	0.06	12

European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	25.368	18,418	36	1	13.936	11.432
Paul Weiss Rifkind Wharton & Garrison	2	12.052	8,750	23	8	4.976	7.076
White & Case LLP	3	9.001	6,535	13	7	6.005	2.996
Simpson Thacher & Bartlett	4	6.611	4,800	11	15	2.051	4.560
Linklaters LLP	5	6.494	4,715	13	2	11.603	-5.109
A&O Shearman	6	5.684	4,127	9	-	-	5.684
Clifford Chance LLP	7	4.244	3,081	10	10	4.255	-0.011
Freshfields Bruckhaus Deringer	8	4.041	2,934	5	5	7.063	-3.022
Kirkland & Ellis	9	2.307	1,675	5	3	7.880	-5.573
Wistrand Advokatbyra Stockholm Kommanditbola	10	1.916	1,391	5	-	-	1.916
Cravath Swaine & Moore	11	1.768	1,283	4	-	-	1.768
Paul Hastings LLP	12	1.735	1,260	3	29	0.357	1.378
Chiomenti	13	1.711	1,242	4	-	-	1.711
Bonelli Erede Lombardi P	14	1.607	1,167	3	-	-	1.607
Uria Menendez Law Firm	15	1.443	1,048	4	-	-	1.443
Debevoise & Plimpton LLP	16	1.055	766	2	23	0.495	0.560
Herbert Smith Freehills	17	1.033	750	1	-	-	1.033
Davis Polk & Wardwell	18	0.962	699	2	-	-	0.962
Cleary Gottlieb Steen & Hamilton	19	0.826	600	2	-	-	0.826
Dechert	19	0.826	600	1	11	3.445	-2.619
TOTAL		100%	72,604	148		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	25.37	36
Paul Weiss Rifkind Wharton & Garrison	2	12.05	23
Linklaters LLP	3	6.49	13
White & Case LLP	3	9.00	13
Simpson Thacher & Bartlett	5	6.61	11
Clifford Chance LLP	6	4.24	10
A&O Shearman	7	5.68	9
Freshfields Bruckhaus Deringer	8	4.04	5
Kirkland & Ellis	8	2.31	5
Wistrand Advokatbyra Stockholm Kommanditbola	8	1.92	5
Chiomenti	11	1.71	4
Cravath Swaine & Moore	11	1.77	4
Uria Menendez Law Firm	11	1.44	4
Arendt & Medernach	14	0.65	3
Bonelli Erede Lombardi P	14	1.61	3
Paul Hastings LLP	14	1.74	3
Pirola Pennuto Zei & Associati	14	0.65	3
Advokatfirmaet Thommessen AS	18	0.44	2
Cleary Gottlieb Steen & Hamilton	18	0.83	2
Davis Polk & Wardwell	18	0.96	2

European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	26.256	22,393	52	1	28.004	-1.748
A&O Shearman	2	20.685	17,642	32	-	-	20.685
Linklaters LLP	3	11.831	10,090	27	3	9.307	2.524
Cravath Swaine & Moore	4	7.624	6,502	15	9	3.259	4.365
Clifford Chance LLP	5	6.170	5,262	10	7	4.966	1.204
White & Case LLP	6	6.128	5,226	12	5	6.201	-0.073
Weil Gotshal & Manges LLP	7	4.045	3,450	6	-	-	4.045
Cahill Gordon & Reindel	8	3.274	2,792	8	6	5.488	-2.214
Paul Hastings LLP	9	2.779	2,370	6	14	0.892	1.887
Milbank LLP	10	2.204	1,880	7	15	0.884	1.320
Freshfields Bruckhaus Deringer	11	1.847	1,575	4	10	3.114	-1.267
PedersoliGattai	12	1.416	1,208	4	-	-	1.416
Simpson Thacher & Bartlett	13	1.114	950	3	-	-	1.114
CMS Francis Lefebvre Avocats	14	0.879	750	1	-	-	0.879
Davis Polk & Wardwell	15	0.541	462	1	13	1.684	-1.143
Kirkland & Ellis	16	0.479	408	2	-	-	0.479
Tozzini Freire Teixeira e Silva Advogados	17	0.425	362	1	-	-	0.425
Wikborg Rein Advokatfirma AS	18	0.375	320	2	-	-	0.375
Paul Weiss Rifkind Wharton & Garrison	19	0.293	250	1	-	-	0.293
Ellex Klavins	20	0.270	230	2	-	-	0.270
TOTAL		100%	85,286	176		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	26.26	52
A&O Shearman	2	20.69	32
Linklaters LLP	3	11.83	27
Cravath Swaine & Moore	4	7.62	15
White & Case LLP	5	6.13	12
Clifford Chance LLP	6	6.17	10
Cahill Gordon & Reindel	7	3.27	8
Milbank LLP	8	2.20	7
Paul Hastings LLP	9	2.78	6
Weil Gotshal & Manges LLP	9	4.05	6
Freshfields Bruckhaus Deringer	11	1.85	4
PedersoliGattai	11	1.42	4
Simpson Thacher & Bartlett	13	1.11	3
Ellex Klavins	14	0.27	2
Kirkland & Ellis	14	0.48	2
NautaDutilh	14	0.27	2
Valiunas ir partneriai Ellex	14	0.27	2
Wikborg Rein Advokatfirma AS	14	0.38	2
A&L Goodbody	19	0.07	1
Advokatfirmaet BAHR AS	19	0.06	1

European Leveraged Finance

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	18.644	33,759	56	1	12.668	5.976
Latham & Watkins LLP	2	17.176	31,102	48	2	11.932	5.244
A&O Shearman	3	8.770	15,880	23	-	-	8.770
Paul Weiss Rifkind Wharton & Garrison	4	5.937	10,750	25	12	2.224	3.713
Clifford Chance LLP	5	5.750	10,412	22	6	6.648	-0.898
White & Case LLP	6	4.542	8,225	16	10	4.228	0.314
Simpson Thacher & Bartlett	7	4.086	7,399	17	11	3.134	0.952
Linklaters LLP	8	3.979	7,204	27	4	8.911	-4.932
Freshfields Bruckhaus Deringer	9	3.808	6,895	14	7	4.956	-1.148
Debevoise & Plimpton LLP	10	3.577	6,477	12	9	4.597	-1.020
Weil Gotshal & Manges LLP	11	3.133	5,674	6	5	7.447	-4.314
Cravath Swaine & Moore	12	2.030	3,676	8	17	1.247	0.783
Cleary Gottlieb Steen & Hamilton	13	1.878	3,400	4	-	-	1.878
Davis Polk & Wardwell	14	1.637	2,964	7	-	-	1.637
Uria Menendez Law Firm	15	1.614	2,922	7	14	1.706	-0.092
Ropes & Gray LLP	16	1.046	1,894	3	8	4.722	-3.676
Lazard	17	1.024	1,854	1	-	-	1.024
Wistrand Advokatbyra Stockholm Kommanditbola	18	0.768	1,391	5	-	-	0.768
Paul Hastings LLP	19	0.696	1,260	3	39	0.159	0.537
Chiomenti	20	0.686	1,242	4	-	-	0.686
TOTAL		100%	181,073	319		100%	

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	18.64	56
Latham & Watkins LLP	2	17.18	48
Linklaters LLP	3	3.98	27
Paul Weiss Rifkind Wharton & Garrison	4	5.94	25
A&O Shearman	5	8.77	23
Clifford Chance LLP	6	5.75	22
Simpson Thacher & Bartlett	7	4.09	17
White & Case LLP	8	4.54	16
Freshfields Bruckhaus Deringer	9	3.81	14
Debevoise & Plimpton LLP	10	3.58	12
Cravath Swaine & Moore	11	2.03	8
Davis Polk & Wardwell	12	1.64	7
Uria Menendez Law Firm	12	1.61	7
Weil Gotshal & Manges LLP	14	3.13	6
Arendt & Medernach	15	0.42	5
Milbank LLP	15	0.66	5
Wistrand Advokatbyra Stockholm Kommanditbola	15	0.77	5
Chiomenti	18	0.69	4
Cleary Gottlieb Steen & Hamilton	18	1.88	4
J&A Garrigues SLp	18	0.12	4

European Leveraged Finance

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	22.269	45,314	89	1	20.025	2.244
A&O Shearman	2	19.660	40,004	68	-	-	19.660
Linklaters LLP	3	9.678	19,692	44	5	9.033	0.645
Milbank LLP	4	7.009	14,263	23	3	9.583	-2.574
Cravath Swaine & Moore	5	6.205	12,626	24	9	3.622	2.583
Clifford Chance LLP	6	6.066	12,344	22	4	9.154	-3.088
White & Case LLP	7	5.249	10,681	20	6	7.198	-1.949
Cahill Gordon & Reindel	8	4.079	8,301	17	7	5.347	-1.268
Davis Polk & Wardwell	9	3.642	7,411	8	14	0.932	2.710
Weil Gotshal & Manges LLP	10	3.487	7,095	15	19	0.439	3.048
Paul Hastings LLP	11	3.337	6,790	15	11	1.536	1.801
Freshfields Bruckhaus Deringer	12	3.068	6,242	10	10	1.894	1.174
Simpson Thacher & Bartlett	13	1.351	2,750	5	23	0.311	1.040
Borenus Attorneys Ltd	14	0.754	1,535	4	-	-	0.754
PedersoliGattai	15	0.593	1,208	4	-	-	0.593
BA-HR	16	0.546	1,112	3	-	-	0.546
Uria Menendez Law Firm	17	0.428	870	4	25	0.189	0.239
CMS Francis Lefebvre Avocats	18	0.369	750	1	-	-	0.369
Skadden Arps Slate Meagher & Flom LLP	19	0.270	550	3	-	-	0.270
Kirkland & Ellis	20	0.225	458	3	24	0.283	-0.058
TOTAL		100%	203,482	374		100%	

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	22.27	89
A&O Shearman	2	19.66	68
Linklaters LLP	3	9.68	44
Cravath Swaine & Moore	4	6.20	24
Milbank LLP	5	7.01	23
Clifford Chance LLP	6	6.07	22
White & Case LLP	7	5.25	20
Cahill Gordon & Reindel	8	4.08	17
Paul Hastings LLP	9	3.34	15
Weil Gotshal & Manges LLP	9	3.49	15
Freshfields Bruckhaus Deringer	11	3.07	10
Davis Polk & Wardwell	12	3.64	8
Jones Day	13	0.03	6
Cuatrecasas	14	0.02	5
Simpson Thacher & Bartlett	14	1.35	5
Borenus Attorneys Ltd	16	0.75	4
Hogan Lovells	16	0.02	4
PedersoliGattai	16	0.59	4
Uria Menendez Law Firm	16	0.43	4
BA-HR	20	0.55	3

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	22.210	21,516	42	1	19.784	2.426
White & Case LLP	2	11.095	10,748	28	4	6.360	4.735
Paul Weiss Rifkind Wharton & Garrison	3	9.827	9,520	24	9	2.888	6.939
Simpson Thacher & Bartlett	4	7.183	6,958	14	29	0.329	6.854
Linklaters LLP	5	6.855	6,641	17	2	14.645	-7.790
A&O Shearman	6	5.561	5,387	13	-	-	5.561
Freshfields Bruckhaus Deringer	7	4.486	4,346	7	3	9.536	-5.050
Skadden Arps Slate Meagher & Flom LLP	8	4.003	3,878	9	10	2.475	1.528
Clifford Chance LLP	9	3.026	2,931	9	8	3.694	-0.668
Kirkland & Ellis	10	2.649	2,566	6	6	6.168	-3.519
Davis Polk & Wardwell	11	1.955	1,894	4	-	-	1.955
Ropes & Gray LLP	12	1.691	1,638	3	7	5.275	-3.584
Wistrand Advokatbyra Stockholm Kommanditbola	13	1.436	1,391	5	-	-	1.436
Cravath Swaine & Moore	14	1.325	1,283	4	-	-	1.325
Paul Hastings LLP	15	1.301	1,260	3	38	0.243	1.058
Chiomenti	16	1.283	1,242	4	-	-	1.283
Bonelli Erede Lombardi P	17	1.204	1,167	3	-	-	1.204
Uria Menendez Law Firm	18	1.081	1,048	4	-	-	1.081
Baker McKenzie	19	0.954	924	3	-	-	0.954
Debevoise & Plimpton LLP	20	0.791	766	2	27	0.337	0.454
TOTAL		100%	96,874	225		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	22.21	42
White & Case LLP	2	11.09	28
Paul Weiss Rifkind Wharton & Garrison	3	9.83	24
Bowman Gilfillan	4	0.70	18
Linklaters LLP	5	6.85	17
Simpson Thacher & Bartlett	6	7.18	14
A&O Shearman	7	5.56	13
Webber Wentzel	8	0.23	12
Clifford Chance LLP	9	3.03	9
Skadden Arps Slate Meagher & Flom LLP	9	4.00	9
Freshfields Bruckhaus Deringer	11	4.49	7
Kirkland & Ellis	12	2.65	6
Wistrand Advokatbyra Stockholm Kommanditbola	13	1.44	5
Chiomenti	14	1.28	4
Cravath Swaine & Moore	14	1.32	4
Davis Polk & Wardwell	14	1.96	4
Uria Menendez Law Firm	14	1.08	4
Arendt & Medernach	18	0.49	3
Baker McKenzie	18	0.95	3
Bonelli Erede Lombardi P	18	1.20	3

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	26.148	29,302	63	1	24.833	1.315
A&O Shearman	2	18.792	21,058	41	-	-	18.792
Linklaters LLP	3	9.317	10,441	28	3	7.629	1.688
Cravath Swaine & Moore	4	8.340	9,346	20	5	4.621	3.719
White & Case LLP	5	6.956	7,795	19	4	6.406	0.550
Clifford Chance LLP	6	4.737	5,308	11	7	3.843	0.894
Paul Hastings LLP	7	3.452	3,868	8	19	0.613	2.839
Weil Gotshal & Manges LLP	8	3.079	3,450	6	-	-	3.079
Cahill Gordon & Reindel	9	2.887	3,235	5	15	1.160	1.727
Baker McKenzie	10	2.433	2,727	5	6	4.012	-1.579
Milbank LLP	11	2.330	2,611	9	9	3.124	-0.794
Simpson Thacher & Bartlett	12	2.047	2,293	5	-	-	2.047
Freshfields Bruckhaus Deringer	13	1.405	1,575	4	12	2.140	-0.735
Skadden Arps Slate Meagher & Flom LLP	14	1.101	1,233	3	-	-	1.101
PedersoliGattai	15	1.078	1,208	4	-	-	1.078
CMS Francis Lefebvre Avocats	16	0.669	750	1	-	-	0.669
Ropes & Gray LLP	17	0.660	739	1	10	2.773	-2.113
Stikeman Elliott	17	0.660	739	1	-	-	0.660
Bowman Gilfillan	19	0.605	678	18	18	0.798	-0.193
Davis Polk & Wardwell	20	0.412	462	1	8	3.149	-2.737
TOTAL		100%	112,062	255		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	26.15	63
A&O Shearman	2	18.79	41
Linklaters LLP	3	9.32	28
Cravath Swaine & Moore	4	8.34	20
White & Case LLP	5	6.96	19
Bowman Gilfillan	6	0.60	18
Webber Wentzel	7	0.20	12
Clifford Chance LLP	8	4.74	11
Milbank LLP	9	2.33	9
Paul Hastings LLP	10	3.45	8
Weil Gotshal & Manges LLP	11	3.08	6
Baker McKenzie	12	2.43	5
Cahill Gordon & Reindel	12	2.89	5
Simpson Thacher & Bartlett	12	2.05	5
Freshfields Bruckhaus Deringer	15	1.41	4
PedersoliGattai	15	1.08	4
Werksmans Attorneys	15	0.13	4
Skadden Arps Slate Meagher & Flom LLP	18	1.10	3
Ellex Klavins	19	0.21	2
Kirkland & Ellis	19	0.36	2

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields Bruckhaus Deringer	1	15.722	30,083	72	3	10.672	5.050
White & Case LLP	2	12.085	23,123	45	2	12.179	-0.094
Linklaters LLP	3	10.473	20,038	46	1	13.747	-3.274
A&O Shearman	4	9.692	18,545	43	-	-	9.692
Clifford Chance LLP	5	8.293	15,869	32	5	8.614	-0.321
Latham & Watkins LLP	6	3.822	7,314	8	42	0.400	3.422
Hogan Lovells	7	2.923	5,593	9	8	2.755	0.168
Slaughter and May	8	2.001	3,829	24	10	2.324	-0.323
Norton Rose Fulbright LLP	9	1.996	3,819	17	11	2.130	-0.134
Dentons	10	1.943	3,719	5	17	0.950	0.993
Loyens & Loeff	11	1.425	2,727	9	18	0.939	0.486
Hengeler Mueller	12	1.411	2,700	5	6	3.502	-2.091
Herbert Smith Freehills	13	1.358	2,599	9	9	2.477	-1.119
Setterwalls Advokatbyra AB	14	1.238	2,369	11	16	1.217	0.021
Chiomenti	15	1.045	2,000	3	-	-	1.045
Mayer Brown LLP	15	1.045	2,000	2	-	-	1.045
DLA Piper LLP	17	1.014	1,940	17	14	1.301	-0.287
Jones Day	18	0.933	1,785	3	-	-	0.933
Uria Menendez Law Firm	19	0.915	1,750	2	-	-	0.915
King & Wood Mallesons	20	0.900	1,723	22	25	0.734	0.166
TOTAL		100%	191,339	409	100%		

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Freshfields Bruckhaus Deringer	1	15.72	72
Linklaters LLP	2	10.47	46
White & Case LLP	3	12.08	45
A&O Shearman	4	9.69	43
Clifford Chance LLP	5	8.29	32
Slaughter and May	6	2.00	24
King & Wood Mallesons	7	0.90	22
DLA Piper LLP	8	1.01	17
Norton Rose Fulbright LLP	8	2.00	17
Gowling WLG	10	0.70	13
Anderson Mori & Tomotsune	11	0.48	11
Mannheimer Swartling	11	0.43	11
Setterwalls Advokatbyra AB	11	1.24	11
Maples & Calder	14	0.20	10
Bowman Gilfillan	15	0.19	9
Herbert Smith Freehills	15	1.36	9
Hogan Lovells	15	2.92	9
Loyens & Loeff	15	1.43	9
Stikeman Elliott	15	0.39	9
Latham & Watkins LLP	20	3.82	8

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	30.990	76,621	162	-	-	30.990
Clifford Chance LLP	2	22.672	56,056	115	2	24.006	-1.334
Linklaters LLP	3	20.441	50,538	100	3	18.569	1.872
White & Case LLP	4	9.259	22,893	39	4	5.850	3.409
Hogan Lovells	5	4.518	11,169	16	7	2.642	1.876
Hengeler Mueller	6	2.486	6,148	15	5	2.745	-0.259
Davis Polk & Wardwell	7	2.016	4,985	6	32	0.084	1.932
Sidley Austin LLP	8	0.809	2,000	3	14	0.514	0.295
Freshfields Bruckhaus Deringer	9	0.768	1,900	3	21	0.295	0.473
Dentons	10	0.586	1,450	2	28	0.113	0.473
Simmons & Simmons	11	0.579	1,431	7	6	2.679	-2.100
Cravath Swaine & Moore	12	0.566	1,400	2	-	-	0.566
Gibson Dunn & Crutcher	13	0.488	1,206	2	-	-	0.488
Studio Legale Associato	14	0.404	1,000	2	10	0.612	-0.208
Fried Frank Harris Shriver & Jacobson	15	0.344	850	1	11	0.590	-0.246
Cleary Gottlieb Steen & Hamilton	16	0.324	800	1	9	0.749	-0.425
Gide Loyrette Nouel	17	0.283	700	1	8	0.998	-0.715
Lenz & Staehelin	18	0.270	667	3	-	-	0.270
King & Wood Mallesons	19	0.238	588	3	-	-	0.238
Gianni & Origoni/United Kingdom	20	0.202	500	2	-	-	0.202
TOTAL		100%	247,244	488		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	30.99	162
Clifford Chance LLP	2	22.67	115
Linklaters LLP	3	20.44	100
White & Case LLP	4	9.26	39
Hogan Lovells	5	4.52	16
Hengeler Mueller	6	2.49	15
Bowman Gilfillan	7	0.15	9
Simmons & Simmons	8	0.58	7
Advokatfirman Vinge KB	9	0.07	6
Davis Polk & Wardwell	9	2.02	6
Freshfields Bruckhaus Deringer	11	0.77	3
King & Wood Mallesons	11	0.24	3
Lenz & Staehelin	11	0.27	3
Sidley Austin LLP	11	0.81	3
Castren & Snellman	15	0.14	2
Cravath Swaine & Moore	15	0.57	2
Dentons	15	0.59	2
Gianni & Origoni/United Kingdom	15	0.20	2
Gianni Origoni Grippio Capelli Partners	15	0.20	2
Gibson Dunn & Crutcher	15	0.49	2

Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
White & Case LLP	1	11.682	28,968	54	2	9.944	1.738
Linklaters LLP	2	11.623	28,823	50	1	13.069	-1.446
Freshfields Bruckhaus Deringer	3	10.624	26,345	53	4	8.262	2.362
A&O Shearman	4	8.393	20,811	46	-	-	8.393
Clifford Chance LLP	5	7.289	18,075	34	5	7.021	0.268
Hogan Lovells	6	2.883	7,150	12	9	2.904	-0.021
Latham & Watkins LLP	7	2.500	6,200	7	17	1.346	1.154
Skadden Arps Slate Meagher & Flom LLP	8	2.339	5,800	10	21	0.872	1.467
Fried Frank Harris Shriver & Jacobson	9	2.097	5,200	9	27	0.648	1.449
Cravath Swaine & Moore	10	1.976	4,900	8	7	3.323	-1.347
Davis Polk & Wardwell	11	1.734	4,300	6	32	0.573	1.161
Slaughter and May	12	1.700	4,217	10	12	1.844	-0.144
Herbert Smith Freehills	13	1.674	4,150	7	11	2.138	-0.464
Norton Rose Fulbright LLP	14	1.411	3,500	10	16	1.620	-0.209
Faegre Drinker Biddle & Reath LLP	15	1.290	3,200	5	-	-	1.290
Caroline Bergeron	16	1.210	3,000	4	15	1.745	-0.535
Dentons	16	1.210	3,000	4	21	0.872	0.338
Wachtell Lipton Rosen & Katz	18	1.109	2,750	4	-	-	1.109
Hengeler Mueller	19	1.089	2,700	5	8	3.215	-2.126
Mayer Brown LLP	20	1.028	2,550	3	20	0.997	0.031
TOTAL		100%	247,975	406		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	11.68	54
Freshfields Bruckhaus Deringer	2	10.62	53
Linklaters LLP	3	11.62	50
A&O Shearman	4	8.39	46
Clifford Chance LLP	5	7.29	34
King & Wood Mallesons	6	0.60	15
Hogan Lovells	7	2.88	12
Norton Rose Fulbright LLP	8	1.41	10
Skadden Arps Slate Meagher & Flom LLP	8	2.34	10
Slaughter and May	8	1.70	10
Fried Frank Harris Shriver & Jacobson	11	2.10	9
Gowling WLG	11	0.52	9
Sullivan & Cromwell	11	1.03	9
Anderson Mori & Tomotsune	14	0.63	8
Cravath Swaine & Moore	14	1.98	8
Setterwalls Advokatbyra AB	14	0.87	8
Herbert Smith Freehills	17	1.67	7
Latham & Watkins LLP	17	2.50	7
Simmons & Simmons	17	0.97	7
Stikeman Elliott	17	0.25	7

Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	25.281	76,934	127	-	-	25.281
Clifford Chance LLP	2	17.968	54,680	93	2	22.998	-5.030
Linklaters LLP	3	17.797	54,160	91	3	16.804	0.993
White & Case LLP	4	8.678	26,410	40	4	5.988	2.690
Davis Polk & Wardwell	5	4.091	12,450	17	5	3.536	0.555
Hogan Lovells	6	3.861	11,750	15	10	1.969	1.892
Hengeler Mueller	7	2.760	8,400	15	7	2.562	0.198
Sidley Austin LLP	8	2.497	7,600	12	6	2.706	-0.209
Simpson Thacher & Bartlett	9	2.300	7,000	10	21	0.423	1.877
Latham & Watkins LLP	10	2.243	6,825	11	11	1.418	0.825
Cravath Swaine & Moore	11	2.021	6,150	9	-	-	2.021
Cahill Gordon & Reindel	12	1.249	3,800	5	18	0.529	0.720
Cleary Gottlieb Steen & Hamilton	13	1.019	3,100	5	13	0.699	0.320
Freshfields Bruckhaus Deringer	14	0.953	2,900	5	14	0.572	0.381
Sullivan & Cromwell	15	0.871	2,650	4	8	2.435	-1.564
Fried Frank Harris Shriver & Jacobson	16	0.772	2,350	3	16	0.550	0.222
Alston & Bird LLP	17	0.657	2,000	4	-	-	0.657
Gibson Dunn & Crutcher	18	0.608	1,850	3	20	0.466	0.142
Lenz & Staehelin	19	0.493	1,500	6	-	-	0.493
Dentons	20	0.476	1,450	2	32	0.106	0.370
TOTAL		100%	304,320	479		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	25.28	127
Clifford Chance LLP	2	17.97	93
Linklaters LLP	3	17.80	91
White & Case LLP	4	8.68	40
Davis Polk & Wardwell	5	4.09	17
Hengeler Mueller	6	2.76	15
Hogan Lovells	6	3.86	15
Sidley Austin LLP	8	2.50	12
Latham & Watkins LLP	9	2.24	11
Simpson Thacher & Bartlett	10	2.30	10
Cravath Swaine & Moore	11	2.02	9
Lenz & Staehelin	12	0.49	6
Cahill Gordon & Reindel	13	1.25	5
Cleary Gottlieb Steen & Hamilton	13	1.02	5
Freshfields Bruckhaus Deringer	13	0.95	5
Simmons & Simmons	13	0.33	5
Alston & Bird LLP	17	0.66	4
Homburger AG	17	0.46	4
Sullivan & Cromwell	17	0.87	4
Fried Frank Harris Shriver & Jacobson	20	0.77	3

Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	18.570	3,682	14	1	18.485	0.085
Freshfields Bruckhaus Deringer	2	18.111	3,591	12	2	14.729	3.382
Slaughter and May	3	13.390	2,655	8	4	8.497	4.893
A&O Shearman	4	7.540	1,495	8	-	-	7.540
Latham & Watkins LLP	5	5.548	1,100	3	11	2.236	3.312
Jones Day	6	5.043	1,000	2	-	-	5.043
Herbert Smith Freehills	7	4.161	825	4	8	2.862	1.299
Davis Polk & Wardwell	8	3.783	750	1	-	-	3.783
Dentons	9	3.026	600	1	-	-	3.026
Nagashima Ohno & Tsunematsu	9	3.026	600	1	-	-	3.026
White & Case LLP	11	2.522	500	1	5	7.454	-4.932
CMS Legal Services EEIG/EWIV	12	1.765	350	1	28	0.298	1.467
Mayer Brown LLP	12	1.765	350	1	-	-	1.765
Venable LLP	12	1.765	350	2	11	2.236	-0.471
Bevan Brittan London	15	1.261	250	1	-	-	1.261
Allens	16	1.009	200	1	-	-	1.009
Arthur Cox	17	0.883	175	1	23	0.745	0.138
Advokatfirma DLA Piper Sweden KB	18	0.757	150	1	-	-	0.757
Ashurst LLP	18	0.757	150	1	17	1.193	-0.436
DLA Piper LLP	18	0.757	150	1	-	-	0.757
TOTAL		100%	19,828	62		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	18.57	14
Freshfields Bruckhaus Deringer	2	18.11	12
A&O Shearman	3	7.54	8
Slaughter and May	3	13.39	8
Herbert Smith Freehills	5	4.16	4
Latham & Watkins LLP	6	5.55	3
CMS Cameron Mckenna Nabarro Olswang LLP/old	7	0.58	2
Jones Day	7	5.04	2
King & Wood Mallesons	7	0.76	2
Venable LLP	7	1.77	2
Advokatfirma DLA Piper Sweden KB	11	0.76	1
Allens	11	1.01	1
Anderson Mori & Tomotsune	11	0.25	1
Arthur Cox	11	0.88	1
Ashurst LLP	11	0.76	1
Bevan Brittan London	11	1.26	1
CMS Legal Services EEIG/EWIV	11	1.77	1
Davis Polk & Wardwell	11	3.78	1
Dentons	11	3.03	1
Devonshires Solicitors	11	0.35	1

Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	44.619	9,502	33	-	-	44.619
Clifford Chance LLP	2	18.791	4,002	17	2	18.661	0.130
Linklaters LLP	3	16.869	3,592	11	3	11.442	5.427
Sidley Austin LLP	4	4.930	1,050	3	4	6.370	-1.440
White & Case LLP	5	3.756	800	2	7	1.651	2.105
Cahill Gordon & Reindel	6	3.522	750	1	-	-	3.522
King & Wood Mallesons	7	1.878	400	1	-	-	1.878
Freshfields Bruckhaus Deringer	8	1.643	350	1	-	-	1.643
Gibson Dunn & Crutcher	9	1.409	300	1	-	-	1.409
Simmons & Simmons	9	1.409	300	1	7	1.651	-0.242
Addleshaw Goddard LLP	11	1.174	250	1	-	-	1.174
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	21,297	67		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	44.62	33
Clifford Chance LLP	2	18.79	17
Linklaters LLP	3	16.87	11
Sidley Austin LLP	4	4.93	3
White & Case LLP	5	3.76	2
Addleshaw Goddard LLP	6	1.17	1
Cahill Gordon & Reindel	6	3.52	1
Freshfields Bruckhaus Deringer	6	1.64	1
Gibson Dunn & Crutcher	6	1.41	1
King & Wood Mallesons	6	1.88	1
Simmons & Simmons	6	1.41	1

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	35.285	18,639	25	-	-	35.285
Adnan Sundra & Low	2	10.378	5,482	82	8	4.046	6.332
White & Case LLP	3	8.643	4,566	8	6	5.036	3.607
Latham & Watkins LLP	4	8.415	4,445	2	10	2.267	6.148
Clifford Chance LLP	5	4.701	2,483	6	3	9.822	-5.121
Linklaters LLP	6	4.479	2,366	4	2	11.940	-7.461
Hogan Lovells	7	3.637	1,921	2	-	-	3.637
Zaid Ibrahim & Co	8	2.953	1,560	12	5	5.193	-2.240
Abdulaziz Ajlan	9	2.170	1,147	1	-	-	2.170
HHP Attorneys At Law	10	1.775	938	1	-	-	1.775
Zul Rafique & Partners	11	1.686	891	25	14	1.361	0.325
Ary Zulfikar & Partners	12	1.483	783	3	-	-	1.483
Shook Lin & Bok	13	1.350	713	13	4	6.693	-5.343
Kadir Andri & Partners	14	1.312	693	6	-	-	1.312
Baker McKenzie	15	1.103	583	9	23	0.637	0.466
Albar & Partners	16	1.065	563	23	12	1.863	-0.798
Mohamed Ridza & Co	17	1.029	544	9	27	0.343	0.686
International Counsel Bureau	18	0.947	500	1	-	-	0.947
Christopher & Lee Ong	19	0.752	397	7	15	1.203	-0.451
Bracewell LLP	20	0.644	340	2	-	-	0.644
TOTAL		100%	52,825	351		100%	

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	10.38	82
A&O Shearman	2	35.28	25
Zul Rafique & Partners	2	1.69	25
Albar & Partners	4	1.07	23
Lee Hishammuddin Allen & Gledhill	5	0.20	22
RHB	6	0.02	17
Jusuf Indradewa & Partners	7	0.57	16
Shook Lin & Bok	8	1.35	13
MMIK Law Office	9	0.53	12
Makes & Partners Law Firm	9	0.55	12
Zaid Ibrahim & Co	9	2.95	12
Baker McKenzie	12	1.10	9
Mohamed Ridza & Co	12	1.03	9
White & Case LLP	14	8.64	8
Christopher & Lee Ong	15	0.75	7
Clifford Chance LLP	16	4.70	6
Kadir Andri & Partners	16	1.31	6
Tjajo & Partners	18	0.06	5
DLA Piper LLP	19	0.40	4
Linklaters LLP	19	4.48	4

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	33.794	24,793	23	-	-	33.794
Linklaters LLP	2	16.724	12,269	13	2	16.645	0.079
Adnan Sundra & Low	3	8.099	5,942	102	3	13.674	-5.575
Latham & Watkins LLP	4	5.725	4,200	4	9	2.422	3.303
Norton Rose Fulbright LLP	5	5.170	3,793	9	-	-	5.170
Clifford Chance LLP	6	4.941	3,625	6	16	1.033	3.908
Albar & Partners	7	3.799	2,787	72	5	3.731	0.068
Dentons	8	3.408	2,500	3	21	0.489	2.919
Zaid Ibrahim & Co	9	2.926	2,147	35	10	2.363	0.563
Assegaf Hamzah & Partners	10	1.602	1,175	3	-	-	1.602
ADCO Law	11	1.356	995	4	-	-	1.356
AAP Law Firm	12	1.278	938	1	-	-	1.278
Mohamed Ridza & Co	13	1.171	859	10	18	0.742	0.429
Zul Rafique & Partners	14	1.103	809	24	15	1.313	-0.210
Pillsbury Winthrop Shaw Pittman LLP	15	1.050	770	1	-	-	1.050
Hisham Sobri & Kadir	16	0.932	684	7	8	2.621	-1.689
Simmons & Simmons Middle East LLP	17	0.817	599	12	30	0.290	0.527
Akin Gump Strauss Hauer & Feld LLP	18	0.682	500	1	27	0.326	0.356
Al Tamimi & Co	18	0.682	500	1	-	-	0.682
ASAR - Al Ruwayeh & Partners	18	0.682	500	1	-	-	0.682
TOTAL		100%	73,365	348		100%	

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	8.10	102
Albar & Partners	2	3.80	72
Zaid Ibrahim & Co	3	2.93	35
Zul Rafique & Partners	4	1.10	24
A&O Shearman	5	33.79	23
Linklaters LLP	6	16.72	13
Simmons & Simmons Middle East LLP	7	0.82	12
Mohamed Ridza & Co	8	1.17	10
White & Case LLP	8	0.44	10
Norton Rose Fulbright LLP	10	5.17	9
Baker McKenzie	11	0.56	7
Hisham Sobri & Kadir	11	0.93	7
Clifford Chance LLP	13	4.94	6
ADCO Law	14	1.36	4
Christopher & Lee Ong	14	0.37	4
Latham & Watkins LLP	14	5.72	4
Assegaf Hamzah & Partners	17	1.60	3
Dentons	17	3.41	3
Hogan Lovells	17	0.17	3
DLA Piper LLP	20	0.20	2

GCC Sukuk

GCC Sukuk: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	60.085	10,563	12	-	-	60.085
White & Case LLP	2	20.135	3,540	4	4	11.946	8.189
Linklaters LLP	3	8.906	1,566	3	2	21.152	-12.246
Clifford Chance LLP	4	2.844	500	1	3	20.552	-17.708
International Counsel Bureau	4	2.844	500	1	-	-	2.844
Khoshaim & Associates	6	1.896	333	1	8	1.434	0.462
Maples & Calder	6	1.896	333	1	-	-	1.896
Latham & Watkins LLP	8	1.394	245	1	6	5.378	-3.984
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	17,581	21		100%	

GCC Sukuk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	60.09	12
White & Case LLP	2	20.13	4
Linklaters LLP	3	8.91	3
Clifford Chance LLP	4	2.84	1
International Counsel Bureau	4	2.84	1
Khoshaim & Associates	4	1.90	1
Latham & Watkins LLP	4	1.39	1
Maples & Calder	4	1.90	1

GCC Sukuk

GCC Sukuk: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	46.847	12,870	14	-	-	46.847
Linklaters LLP	2	26.351	7,239	8	2	32.016	-5.665
Latham & Watkins LLP	3	10.920	3,000	2	-	-	10.920
Clifford Chance LLP	4	3.879	1,066	2	5	2.869	1.010
Simmons & Simmons Middle East LLP	5	2.181	599	12	8	0.806	1.375
Akin Gump Strauss Hauer & Feld LLP	6	1.820	500	1	7	0.906	0.914
Al Tamimi & Co	6	1.820	500	1	-	-	1.820
ASAR - Al Ruwayeh & Partners	6	1.820	500	1	-	-	1.820
Dentons	6	1.820	500	1	6	1.359	0.461
Dechert	10	1.365	375	1	-	-	1.365
White & Case LLP	11	1.177	323	10	3	11.001	-9.824
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	27,473	40		100%	

GCC Sukuk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	46.85	14
Simmons & Simmons Middle East LLP	2	2.18	12
White & Case LLP	3	1.18	10
Linklaters LLP	4	26.35	8
Clifford Chance LLP	5	3.88	2
Latham & Watkins LLP	5	10.92	2
ASAR - Al Ruwayeh & Partners	7	1.82	1
Akin Gump Strauss Hauer & Feld LLP	7	1.82	1
Al Tamimi & Co	7	1.82	1
Dechert	7	1.36	1
Dentons	7	1.82	1

EMEA Loans

EMEA Loans: Legal Adviser - Lender Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	21.250	102,887	94	-	-	21.250
Clifford Chance LLP	2	15.491	75,003	61	2	19.650	-4.159
Latham & Watkins LLP	3	7.099	34,369	51	4	6.426	0.673
Freshfields Bruckhaus Deringer	4	6.379	30,887	15	5	3.447	2.932
Linklaters LLP	5	5.115	24,764	37	3	16.424	-11.309
Milbank LLP	6	4.647	22,501	20	7	3.214	1.433
Norton Rose Fulbright LLP	7	4.530	21,935	22	14	1.004	3.526
White & Case LLP	8	4.219	20,429	28	6	3.392	0.827
Dentons	9	3.415	16,535	11	10	1.495	1.920
Cravath Swaine & Moore	10	1.702	8,238	11	15	0.949	0.753
Ashurst LLP	11	1.638	7,932	20	8	2.404	-0.766
Mayer Brown LLP	12	1.487	7,201	2	83	0.045	1.442
Simpson Thacher & Bartlett	13	1.449	7,017	4	21	0.538	0.911
Davis Polk & Wardwell	14	1.445	6,997	7	65	0.087	1.358
Watson Farley & Williams	15	1.272	6,156	7	24	0.439	0.833
Cahill Gordon & Reindel	16	1.257	6,088	11	16	0.915	0.342
Paul Hastings LLP	17	1.250	6,051	11	31	0.282	0.968
Weil Gotshal & Manges LLP	18	0.908	4,395	8	30	0.324	0.584
Herbert Smith Freehills	19	0.868	4,204	8	39	0.190	0.678
Walder Wyss & Partner AG	20	0.836	4,050	1	-	-	0.836
TOTAL		100%	484,173	603	100%		

EMEA Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
A&O Shearman	1	21.25	94
Clifford Chance LLP	2	15.49	61
Latham & Watkins LLP	3	7.10	51
Linklaters LLP	4	5.11	37
DLA Piper LLP	5	0.78	31
White & Case LLP	6	4.22	28
Norton Rose Fulbright LLP	7	4.53	22
Ashurst LLP	8	1.64	20
Milbank LLP	8	4.65	20
Freshfields Bruckhaus Deringer	10	6.38	15
Cahill Gordon & Reindel	11	1.26	11
Cravath Swaine & Moore	11	1.70	11
Dentons	11	3.42	11
Hogan Lovells	11	0.42	11
Paul Hastings LLP	11	1.25	11
Baker McKenzie	16	0.73	10
Edward Nathan Sonnenbergs	17	0.26	8
Herbert Smith Freehills	17	0.87	8
Weil Gotshal & Manges LLP	17	0.91	8
Bowmans/Mauritius	20	0.20	7

EMEA Loans

EMEA Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	12.054	46,549	31	5	6.642	5.412
Linklaters LLP	2	11.499	44,403	34	4	6.871	4.628
A&O Shearman	3	11.137	43,007	40	-	-	11.137
Kirkland & Ellis	4	10.626	41,032	53	7	3.218	7.408
Freshfields Bruckhaus Deringer	5	7.168	27,681	25	3	7.215	-0.047
Clifford Chance LLP	6	5.873	22,678	46	2	7.836	-1.963
White & Case LLP	7	2.492	9,625	17	8	2.997	-0.505
Walder Wyss & Partner AG	8	2.098	8,100	1	-	-	2.098
Weil Gotshal & Manges LLP	9	1.980	7,648	8	10	2.595	-0.615
Hogan Lovells	10	1.912	7,382	9	15	1.397	0.515
Davis Polk & Wardwell	11	1.776	6,856	5	-	-	1.776
Legance Avvocati Associati	12	1.673	6,461	4	49	0.260	1.413
Norton Rose Fulbright LLP	13	1.649	6,370	3	19	1.299	0.350
Debevoise & Plimpton LLP	14	1.543	5,957	8	16	1.381	0.162
Slaughter and May	15	1.505	5,812	7	6	6.225	-4.720
Gowling WLG	16	1.424	5,500	1	92	0.032	1.392
SZA Schilling Zutt & Anschuetz Rechtsanwalts	16	1.424	5,500	1	-	-	1.424
Milbank LLP	18	1.261	4,869	10	-	-	1.261
Cleary Gottlieb Steen & Hamilton	19	1.195	4,615	2	-	-	1.195
Paul Weiss Rifkind Wharton & Garrison	20	0.956	3,692	6	83	0.050	0.906
TOTAL		100%	386,159	485		100%	

EMEA Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	10.63	53
Clifford Chance LLP	2	5.87	46
A&O Shearman	3	11.14	40
Linklaters LLP	4	11.50	34
Latham & Watkins LLP	5	12.05	31
Freshfields Bruckhaus Deringer	6	7.17	25
White & Case LLP	7	2.49	17
Milbank LLP	8	1.26	10
Hogan Lovells	9	1.91	9
Uria Menendez Law Firm	9	0.71	9
Cuatrecasas	11	0.51	8
DLA Piper LLP	11	0.96	8
Debevoise & Plimpton LLP	11	1.54	8
Osborne Clarke Europe OWA	11	0.19	8
Watson Farley & Williams	11	0.68	8
Webber Wentzel	11	0.35	8
Weil Gotshal & Manges LLP	11	1.98	8
Baker McKenzie	18	0.39	7
Simpson Thacher & Bartlett	18	0.88	7
Slaughter and May	18	1.51	7

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cyril Amarchand Mangaldas	1	10.020	5,262	21	8	2.969	7.051
Shardul Amarchand Mangaldas & Co	2	6.739	3,539	15	17	1.500	5.239
Zhong Lun Law Firm	3	6.144	3,226	17	2	7.992	-1.848
Han Kun Law Offices	4	5.768	3,029	14	10	2.919	2.849
King & Wood Mallesons	5	4.160	2,184	17	4	6.541	-2.381
AZB & Partners	6	3.671	1,927	5	65	0.137	3.534
Latham & Watkins LLP	7	3.607	1,894	3	37	0.502	3.105
Beijing Jiayuan Law Firm	8	3.581	1,880	7	5	5.088	-1.507
Grandall Law Firm	9	3.282	1,724	22	3	7.557	-4.275
Skadden Arps Slate Meagher & Flom LLP	10	3.071	1,612	4	43	0.431	2.640
Rajah & Tann	11	2.924	1,535	4	149	0.023	2.901
J Sagar Associates	12	2.584	1,357	3	28	0.899	1.685
Allbright Law Office	13	2.553	1,341	20	1	8.235	-5.682
Jincheng & Tongda Law Firm	14	1.994	1,047	4	33	0.631	1.363
Jingtian & Gongcheng	15	1.777	933	21	14	1.873	-0.096
Haiwen & Partners	16	1.684	884	6	173	0.015	1.669
Paul Hastings LLP	17	1.662	873	4	-	-	1.662
Khaitan & Co	18	1.612	847	7	20	1.316	0.296
Davis Polk & Wardwell	19	1.280	672	7	36	0.541	0.739
Trilegal	20	1.280	672	9	52	0.300	0.980
TOTAL		100%	52,511	571		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier	1	0.40	25
Grandall Law Firm	2	3.28	22
Cyril Amarchand Mangaldas	3	10.02	21
Jingtian & Gongcheng	3	1.78	21
Maples & Calder	3	1.00	21
Allbright Law Office	6	2.55	20
Mindspright Legal	7	0.18	18
King & Wood Mallesons	8	4.16	17
T&S Law	8	0.12	17
Zhong Lun Law Firm	8	6.14	17
Asha Agarwal & Associates	11	0.10	16
Conyers Dill & Pearman	11	0.17	16
Shardul Amarchand Mangaldas & Co	13	6.74	15
Zenith India Lawyers	13	0.19	15
Han Kun Law Offices	15	5.77	14
Loeb & Loeb LLP	15	0.35	14
ANA Advisors	17	0.13	13
J Mukherjee & Associates	17	0.07	13
Clifford Chance LLP	19	1.26	12
Sanders Ortoli Vaughn-Flam Rosenstadt LLP	19	0.05	12

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cyril Amarchand Mangaldas	1	11.909	3,655	5	17	1.397	10.512
King & Wood Mallesons	2	9.127	2,801	8	23	1.096	8.031
Freshfields Bruckhaus Deringer	3	7.743	2,377	3	38	0.366	7.377
Linklaters LLP	4	7.388	2,268	10	5	4.514	2.874
Shardul Amarchand Mangaldas & Co	5	7.067	2,169	10	32	0.474	6.593
Latham & Watkins LLP	6	5.762	1,768	10	11	2.316	3.446
Sidley Austin LLP	7	3.837	1,178	11	3	7.996	-4.159
Khaitan & Co	8	3.698	1,135	6	18	1.385	2.313
Trilegal	9	3.454	1,060	10	13	2.203	1.251
Jingtian & Gongcheng	10	2.970	912	17	10	3.132	-0.162
S&R Associates	11	2.947	904	6	15	2.078	0.869
Hogan Lovells	12	2.896	889	9	6	4.443	-1.547
A&O Shearman	13	2.372	728	4	-	-	2.372
JSA Advocates & Solicitors	14	2.241	688	4	-	-	2.241
Paul Hastings LLP	15	2.188	672	6	14	2.142	0.046
Christopher & Lee Ong	16	1.907	585	2	-	-	1.907
Cleary Gottlieb Steen & Hamilton	17	1.557	478	2	16	1.403	0.154
Simpson Thacher & Bartlett	18	1.478	454	2	-	-	1.478
Clifford Chance LLP	19	1.418	435	3	7	4.291	-2.873
Zhong Lun Law Firm LLP	20	1.280	393	2	43	0.316	0.964
TOTAL		100%	30,692	210		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Jingtian & Gongcheng	1	2.97	17
Sidley Austin LLP	2	3.84	11
Latham & Watkins LLP	3	5.76	10
Linklaters LLP	3	7.39	10
Shardul Amarchand Mangaldas & Co	3	7.07	10
Trilegal	3	3.45	10
VCL Law LLP	3	0.16	10
Hogan Lovells	8	2.90	9
Hunter Taubman Fischer LLC	8	0.16	9
Commerce & Finance Law Offices	10	0.87	8
King & Wood Mallesons	10	9.13	8
Sanders Ortoli Vaughn-Flam Rosenstadt LLP	10	0.18	8
Sichenzia Ross Ference LLP	13	0.15	7
Khaitan & Co	14	3.70	6
Paul Hastings LLP	14	2.19	6
S&R Associates	14	2.95	6
Allbright Law Office	17	0.49	5
Cyril Amarchand Mangaldas	17	11.91	5
Ellenoff Grossman Schole & Cyruli LLP	17	0.64	5
Loeb & Loeb LLP	17	0.58	5

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Simpson Thacher & Bartlett	1	27.662	5,000	1	-	-	27.662
Skadden Arps Slate Meagher & Flom LLP	2	19.363	3,500	2	6	4.595	14.768
Freshfields Bruckhaus Deringer	3	11.987	2,167	2	8	3.792	8.195
Russin & Vecci Intl Legal Counsellors	4	7.192	1,300	2	-	-	7.192
Grandway Law Offices	5	4.978	900	3	12	1.965	3.013
King & Wood Mallesons	6	3.014	545	2	1	16.684	-13.670
Grandall Law Firm	7	2.856	516	6	4	6.917	-4.061
Beijing Jiayuan Law Firm	8	2.258	408	2	61	0.155	2.103
Hunan Qiyuan Law Firm	9	2.154	389	2	13	1.907	0.247
Shanghai Guoling Law Firm	10	2.140	387	1	-	-	2.140
Beijing Deheng Law	11	1.633	295	4	7	4.558	-2.925
Allbright Law Office	12	1.349	244	5	3	7.310	-5.961
Zhong Lun Law Firm	13	1.251	226	2	2	9.178	-7.927
Brightstone Lawyers	14	1.079	195	1	-	-	1.079
Davis Polk & Wardwell	15	1.051	190	1	11	2.121	-1.070
Shandong Taiyangshi Law Firm	16	0.922	167	1	-	-	0.922
Sundial Law Firm	17	0.918	166	2	41	0.492	0.426
Tianhe Law Firm	18	0.890	161	1	60	0.159	0.731
Latham & Watkins LLP	19	0.830	150	1	20	0.884	-0.054
Jingtian & Gongcheng	20	0.820	148	1	27	0.738	0.082
TOTAL		100%	18,075	52		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Issuer
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	2.86	6
Allbright Law Office	2	1.35	5
Beijing Deheng Law	3	1.63	4
Grandway Law Offices	4	4.98	3
Beijing Jiayuan Law Firm	5	2.26	2
Freshfields Bruckhaus Deringer	5	11.99	2
Hunan Qiyuan Law Firm	5	2.15	2
King & Wood Mallesons	5	3.01	2
Russin & Vecci Intl Legal Counsellors	5	7.19	2
Skadden Arps Slate Meagher & Flom LLP	5	19.36	2
Sundial Law Firm	5	0.92	2
Zhong Lun Law Firm	5	1.25	2
A&O Shearman	13	0.18	1
Beijing DHH Law Firm	13	0.21	1
Beijing Junzhi Law Firm	13	0.55	1
Beijing Kang Da Law Firm	13	0.44	1
Beijing Tianyuan Law Firm	13	0.58	1
Brightstone Lawyers	13	1.08	1
Conyers Dill & Pearman	13	0.18	1
Davis Polk & Wardwell	13	1.05	1

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	38.403	7,381	9	2	29.627	8.776
Latham & Watkins LLP	2	34.186	6,571	4	1	36.628	-2.442
Sidley Austin LLP	3	13.007	2,500	1	-	-	13.007
Cleary Gottlieb Steen & Hamilton	4	5.203	1,000	1	-	-	5.203
Davis Polk & Wardwell	4	5.203	1,000	1	5	4.485	0.718
Sullivan & Cromwell	6	1.561	300	1	4	8.522	-6.961
Walkers	7	1.301	250	1	-	-	1.301
Commerce & Finance Law Offices	8	0.585	112	1	-	-	0.585
Kim & Chang	9	0.552	106	1	-	-	0.552
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	19,220	16		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Manager
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	38.40	9
Latham & Watkins LLP	2	34.19	4
Cleary Gottlieb Steen & Hamilton	3	5.20	1
Commerce & Finance Law Offices	3	0.58	1
Davis Polk & Wardwell	3	5.20	1
Kim & Chang	3	0.55	1
Sidley Austin LLP	3	13.01	1
Sullivan & Cromwell	3	1.56	1
Walkers	3	1.30	1

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	20.837	25,731	72	1	20.966	-0.129
A&O Shearman	2	10.219	12,619	26	-	-	10.219
Cleary Gottlieb Steen & Hamilton	3	5.304	6,550	18	3	9.489	-4.185
JunHe LLP	4	4.042	4,992	23	17	1.025	3.017
Clifford Chance LLP	5	3.579	4,420	19	12	1.864	1.715
King & Wood Mallesons	6	3.327	4,108	21	7	3.381	-0.054
Maples & Calder	7	3.023	3,733	22	19	0.794	2.229
Shin & Kim	8	2.887	3,565	7	5	6.646	-3.759
Kim & Chang	9	2.710	3,346	10	6	3.529	-0.819
Latham & Watkins LLP	10	2.602	3,213	14	14	1.600	1.002
Lee & Ko	11	1.863	2,300	6	4	6.779	-4.916
Debevoise & Plimpton LLP	12	1.822	2,250	3	-	-	1.822
Yoon & Yang	12	1.822	2,250	7	10	2.182	-0.360
Mayer Brown LLP	14	1.601	1,978	10	-	-	1.601
Ogier	15	1.593	1,967	17	21	0.765	0.828
Jingtian & Gongcheng	16	1.319	1,629	12	48	0.146	1.173
Davis Polk & Wardwell	17	1.274	1,573	8	33	0.247	1.027
Allen & Gledhill	18	1.239	1,530	6	9	2.363	-1.124
Hogan Lovells	19	1.215	1,500	3	13	1.849	-0.634
Walkers	20	1.174	1,450	5	25	0.486	0.688
TOTAL		100%	123,487	267	100%		

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	20.84	72
A&O Shearman	2	10.22	26
JunHe LLP	3	4.04	23
Maples & Calder	4	3.02	22
King & Wood Mallesons	5	3.33	21
Clifford Chance LLP	6	3.58	19
Cleary Gottlieb Steen & Hamilton	7	5.30	18
Ogier	8	1.59	17
Latham & Watkins LLP	9	2.60	14
Jingtian & Gongcheng	10	1.32	12
Kim & Chang	11	2.71	10
Mayer Brown LLP	11	1.60	10
Davis Polk & Wardwell	13	1.27	8
Beijing Deheng Law	14	0.84	7
Shin & Kim	14	2.89	7
Yoon & Yang	14	1.82	7
Allen & Gledhill	17	1.24	6
Beijing JunZeJun Law Offices	17	1.05	6
DeHeng Law Offices Hong Kong LLP	17	0.54	6
Lee & Ko	17	1.86	6

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	32.353	43,191	114	1	43.695	-11.342
A&O Shearman	2	14.939	19,944	54	-	-	14.939
Clifford Chance LLP	3	7.902	10,549	23	4	3.812	4.090
Jingtian & Gongcheng	4	4.686	6,256	37	7	2.995	1.691
JunHe LLP	5	4.646	6,203	28	8	2.128	2.518
Davis Polk & Wardwell	6	2.906	3,880	11	5	3.725	-0.819
Cleary Gottlieb Steen & Hamilton	7	2.659	3,550	8	3	7.282	-4.623
King & Wood Mallesons	8	2.497	3,333	19	6	3.032	-0.535
Paul Hastings LLP	9	2.322	3,100	8	17	0.730	1.592
Romulo Mabanta Buenaventura Sayoc & de LA	9	2.322	3,100	12	9	2.123	0.199
Latham & Watkins LLP	11	1.848	2,467	10	11	1.592	0.256
Assegaf Hamzah & Partners	12	1.648	2,200	6	11	1.592	0.056
Sidley Austin LLP	13	1.569	2,095	5	-	-	1.569
Beijing Dacheng Law Offices LLP	14	1.395	1,862	10	25	0.212	1.183
Haiwen & Partners	15	1.326	1,770	5	18	0.584	0.742
Ashurst LLP	16	0.987	1,318	8	20	0.443	0.544
Mayer Brown LLP	17	0.945	1,262	7	10	2.011	-1.066
Allen Overy Shearman Sterling Asia Pte Ltd	18	0.799	1,067	3	-	-	0.799
Beijing Deheng Law	19	0.664	887	10	23	0.361	0.303
Kim & Chang	20	0.610	815	3	14	0.844	-0.234
Simpson Thacher & Bartlett	20	0.610	815	3	11	1.592	-0.982
Cyril Amarchand Mangaldas	22	0.606	808	5	22	0.398	0.208
Milbank LLP	23	0.562	750	6	-	-	0.562
TOTAL		100%	133,500	300		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	32.35	114
A&O Shearman	2	14.94	54
Jingtian & Gongcheng	3	4.69	37
JunHe LLP	4	4.65	28
Clifford Chance LLP	5	7.90	23
King & Wood Mallesons	6	2.50	19
Romulo Mabanta Buenaventura Sayoc & de LA	7	2.32	12
Davis Polk & Wardwell	8	2.91	11
Beijing Dacheng Law Offices LLP	9	1.40	10
Beijing Deheng Law	9	0.66	10
DeHeng Law Offices Hong Kong LLP	9	0.54	10
Latham & Watkins LLP	9	1.85	10
Ashurst LLP	13	0.99	8
Cleary Gottlieb Steen & Hamilton	13	2.66	8
Paul Hastings LLP	13	2.32	8
Mayer Brown LLP	16	0.95	7
Assegaf Hamzah & Partners	17	1.65	6
Milbank LLP	17	0.56	6
Cyril Amarchand Mangaldas	19	0.61	5
Haiwen & Partners	19	1.33	5

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Gledhill	1	45.544	8,058	18	1	33.369	12.175
Clifford Chance LLP	2	19.840	3,510	6	2	26.376	-6.536
Homburger AG	3	6.500	1,150	2	-	-	6.500
A&O Shearman	4	4.974	880	6	-	-	4.974
Rajah & Tann	5	4.013	710	4	-	-	4.013
WongPartnership LLP	6	4.002	708	6	6	3.247	0.755
White & Case LLP	7	2.826	500	2	-	-	2.826
King & Wood Mallesons	8	2.544	450	2	9	2.317	0.227
Linklaters LLP	9	2.261	400	2	8	2.368	-0.107
Ashurst LLP	10	1.696	300	1	-	-	1.696
Paul Hastings LLP	11	1.653	292	3	-	-	1.653
Torys	12	1.413	250	1	-	-	1.413
Baker McKenzie	13	0.659	117	1	-	-	0.659
Christopher & Lee Ong	14	0.565	100	1	11	1.928	-1.363
Shook Lin & Bok	14	0.565	100	1	16	0.332	0.233
Conyers Dill & Pearman	16	0.509	90	1	-	-	0.509
Maples & Calder	17	0.209	37	2	-	-	0.209
Lee & Ko	18	0.170	30	1	10	2.232	-2.062
Khoshaim & Associates	19	0.057	10	1	-	-	0.057
-	-	-	-	-	-	-	-
TOTAL		100%	17,692	49	100%		

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	45.54	18
A&O Shearman	2	4.97	6
Clifford Chance LLP	2	19.84	6
WongPartnership LLP	2	4.00	6
Rajah & Tann	5	4.01	4
Paul Hastings LLP	6	1.65	3
Homburger AG	7	6.50	2
King & Wood Mallesons	7	2.54	2
Linklaters LLP	7	2.26	2
Maples & Calder	7	0.21	2
White & Case LLP	7	2.83	2
Ashurst LLP	12	1.70	1
Baker McKenzie	12	0.66	1
Christopher & Lee Ong	12	0.57	1
Conyers Dill & Pearman	12	0.51	1
Khoshaim & Associates	12	0.06	1
Lee & Ko	12	0.17	1
Shook Lin & Bok	12	0.57	1
Torys	12	1.41	1

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	50.824	8,181	18	1	54.481	-3.657
A&O Shearman	2	20.593	3,315	13	-	-	20.593
Clifford Chance LLP	3	15.376	2,475	6	3	9.805	5.571
Allen & Gledhill	4	7.300	1,175	8	4	8.546	-1.246
WongPartnership LLP	5	1.864	300	2	5	7.660	-5.796
Lee & Lee	6	1.771	285	1	-	-	1.771
Shook Lin & Bok	7	0.932	150	1	-	-	0.932
Adnan Sundra & Low	8	0.621	100	1	8	0.766	-0.145
King & Wood Mallesons	9	0.544	88	1	-	-	0.544
Cleary Gottlieb Steen & Hamilton	10	0.093	15	1	-	-	0.093
Simmons & Simmons	11	0.084	14	1	-	-	0.084
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	16,097	48		100%	

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	50.82	18
A&O Shearman	2	20.59	13
Allen & Gledhill	3	7.30	8
Clifford Chance LLP	4	15.38	6
WongPartnership LLP	5	1.86	2
Adnan Sundra & Low	6	0.62	1
Cleary Gottlieb Steen & Hamilton	6	0.09	1
King & Wood Mallesons	6	0.54	1
Lee & Lee	6	1.77	1
Shook Lin & Bok	6	0.93	1
Simmons & Simmons	6	0.08	1

China Equity IPO

China Equity IPO: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Zhong Lun Law Firm	1	18.297	23,138	16	2	11.059	7.238
Han Kun Law Offices	2	16.804	21,250	6	9	3.706	13.098
King & Wood Mallesons	3	10.069	12,733	10	4	8.158	1.911
Grandall Law Firm	4	8.059	10,192	17	3	9.918	-1.859
Allbright Law Office	5	7.225	9,136	15	1	11.255	-4.030
Jincheng & Tongda Law Firm	6	5.866	7,418	4	24	0.850	5.016
Haiwen & Partners	7	4.042	5,112	2	53	0.022	4.020
JunHe LLP	8	3.128	3,956	3	10	3.539	-0.411
Grandway Law Offices	9	3.012	3,810	6	13	2.491	0.521
Global Law Office	10	2.765	3,496	1	29	0.411	2.354
Beijing Deheng Law	11	2.490	3,149	4	6	6.104	-3.614
Sundial Law Firm	12	2.409	3,046	5	14	2.241	0.168
East & Concord Partners	13	2.186	2,764	2	-	-	2.186
Llinks Law Office	14	1.760	2,226	3	7	5.555	-3.795
Zhejiang T&C Law Firm	15	1.683	2,129	4	8	3.719	-2.036
Beijing Jiayuan Law Firm	16	1.518	1,920	3	5	6.902	-5.384
Jingtian & Gongcheng	17	1.099	1,390	3	15	2.149	-1.050
Beijing DHH Law Firm	18	1.013	1,282	1	21	1.180	-0.167
Tianhe Law Firm	19	0.881	1,115	3	-	-	0.881
Tian Yuan Law Firm	20	0.857	1,083	1	18	1.337	-0.480
TOTAL		100%	126,458	125		100%	

China Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	8.06	17
Zhong Lun Law Firm	2	18.30	16
Allbright Law Office	3	7.22	15
King & Wood Mallesons	4	10.07	10
Grandway Law Offices	5	3.01	6
Han Kun Law Offices	5	16.80	6
Sundial Law Firm	7	2.41	5
Beijing Deheng Law	8	2.49	4
Jincheng & Tongda Law Firm	8	5.87	4
Zhejiang T&C Law Firm	8	1.68	4
Beijing Jiayuan Law Firm	11	1.52	3
Jingtian & Gongcheng	11	1.10	3
JunHe LLP	11	3.13	3
Llinks Law Office	11	1.76	3
Tianhe Law Firm	11	0.88	3
Beijing Hairun Tianrui Law Firm	16	0.37	2
East & Concord Partners	16	2.19	2
Haiwen & Partners	16	4.04	2
Hunan Qiyuan Law Firm	16	0.57	2
Beijing DHH Law Firm	20	1.01	1

China Equity IPO: Legal Adviser - Manager Ranked by Volume

China Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Bloomberg League Table Reports

India Equity Offerings

India Equity Offerings: Legal Adviser - Issuer Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cyril Amarchand Mangaldas	1	33.678	1,059,565	34	1	32.446	1.232
Shardul Amarchand Mangaldas & Co	2	13.832	435,168	24	3	14.238	-0.406
Khaitan & Co	3	12.378	389,421	22	2	15.499	-3.121
Trilegal	4	6.235	196,158	22	6	3.431	2.804
AZB & Partners	5	5.128	161,347	5	15	0.774	4.354
J Sagar Associates	6	4.684	147,369	8	4	9.523	-4.839
Latham & Watkins LLP	7	4.429	139,351	1	-	-	4.429
Ashurst LLP	8	2.800	88,079	4	-	-	2.800
Hogan Lovells	9	2.755	86,672	10	28	0.169	2.586
IndusLaw Advocates	10	1.591	50,067	6	8	2.025	-0.434
A&O Shearman	11	1.564	49,216	3	-	-	1.564
S&R Associates	12	1.451	45,652	7	5	4.349	-2.898
Dentons Link Legal	13	1.286	40,474	5	-	-	1.286
Sidley Austin LLP	14	1.186	37,327	3	14	1.061	0.125
Crawford Bayley & Co	15	1.137	35,769	11	7	2.846	-1.709
White & Case LLP	16	0.795	25,000	1	-	-	0.795
JSA Advocates & Solicitors	17	0.675	21,227	2	-	-	0.675
Bharucha & Partners	18	0.653	20,550	4	17	0.581	0.072
Desai & Diwanji	19	0.352	11,067	5	29	0.162	0.190
Zenith India Lawyers	20	0.259	8,162	15	53	0.034	0.225
TOTAL		100%	3,146,176	340		100%	

India Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cyril Amarchand Mangaldas	1	33.68	34
Shardul Amarchand Mangaldas & Co	2	13.83	24
Khaitan & Co	3	12.38	22
Trilegal	3	6.23	22
Mindspright Legal	5	0.26	18
Asha Agarwal & Associates	6	0.15	17
T&S Law	6	0.17	17
Zenith India Lawyers	8	0.26	15
ANA Advisors	9	0.18	13
J Mukherjee & Associates	9	0.10	13
Crawford Bayley & Co	11	1.14	11
Hogan Lovells	12	2.75	10
Vedanta Law Chambers	12	0.12	10
M/S M V Kini Law Firm Kini	14	0.10	9
J Sagar Associates	15	4.68	8
Rajani Associates	16	0.20	7
S&R Associates	16	1.45	7
Yana Attorneys & Legal	16	0.15	7
Adlegus Law Consultants LLP	19	0.09	6
IndusLaw Advocates	19	1.59	6

India Equity Offerings

India Equity Offerings: Legal Adviser - Manager Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cyril Amarchand Mangaldas	1	19.009	681,687	16	2	11.130	7.879
Shardul Amarchand Mangaldas & Co	2	12.628	452,844	24	5	7.415	5.213
Sidley Austin LLP	3	9.183	329,301	12	4	8.240	0.943
Trilegal	4	9.099	326,293	24	7	5.746	3.353
Ashurst LLP	5	8.902	319,230	9	9	3.963	4.939
Hogan Lovells	6	7.361	263,977	28	1	15.383	-8.022
S&R Associates	7	6.711	240,677	16	8	5.081	1.630
Linklaters LLP	8	6.394	229,290	13	3	8.908	-2.514
Latham & Watkins LLP	9	5.329	191,085	6	12	3.179	2.150
Khaitan & Co	10	4.008	143,736	10	6	6.985	-2.977
Dentons	11	2.660	95,377	9	13	3.162	-0.502
JSA Advocates & Solicitors	12	1.785	64,015	6	-	-	1.785
J Sagar Associates	13	1.495	53,601	9	14	2.903	-1.408
Duane Morris LLP	14	1.323	47,447	13	18	1.397	-0.074
A&O Shearman	15	0.814	29,177	2	-	-	0.814
Crawford Bayley & Co	16	0.809	29,000	3	17	1.540	-0.731
Berecz & Andreko Linklaters	17	0.790	28,333	1	-	-	0.790
Talwar Thakore & Associates	18	0.494	17,700	3	-	-	0.494
White & Case LLP	19	0.488	17,500	1	20	1.248	-0.760
Freshfields Bruckhaus Deringer	20	0.230	8,250	1	-	-	0.230
TOTAL		100%	3,586,069	151	100%		

India Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Hogan Lovells	1	7.36	28
Shardul Amarchand Mangaldas & Co	2	12.63	24
Trilegal	2	9.10	24
Cyril Amarchand Mangaldas	4	19.01	16
S&R Associates	4	6.71	16
Duane Morris LLP	6	1.32	13
Linklaters LLP	6	6.39	13
Sidley Austin LLP	8	9.18	12
Khaitan & Co	9	4.01	10
Ashurst LLP	10	8.90	9
Dentons	10	2.66	9
J Sagar Associates	10	1.49	9
JSA Advocates & Solicitors	13	1.79	6
Latham & Watkins LLP	13	5.33	6
Crawford Bayley & Co	15	0.81	3
IndusLaw Advocates	15	0.11	3
Talwar Thakore & Associates	15	0.49	3
A&O Shearman	18	0.81	2
Saraf & Partners	18	0.14	2
Axis Bank Ltd	20	0.01	1

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Herbert Smith Freehills	1	42.916	3,363	21	1	34.626	8.290
Gilbert + Tobin	2	15.962	1,251	18	3	11.851	4.111
Sidley Austin LLP	3	14.345	1,124	4	2	21.075	-6.730
King & Wood Mallesons	4	9.569	750	1	14	0.606	8.963
Hamilton Locke	5	3.207	251	40	6	6.143	-2.936
Allens	6	2.308	181	4	4	7.712	-5.404
DLA Piper LLP	7	1.625	127	1	25	0.046	1.579
A&O Shearman	8	1.593	125	3	-	-	1.593
Skadden Arps Slate Meagher & Flom LLP	9	1.359	107	1	-	-	1.359
Minter Ellison	10	1.337	105	7	7	2.821	-1.484
Steinepreis Paganin	11	1.251	98	5	10	1.247	0.004
K&L Gates LLP	12	1.207	95	3	18	0.133	1.074
Latham & Watkins LLP	13	1.052	82	1	-	-	1.052
Ashurst LLP	14	0.959	75	3	8	1.601	-0.642
HWL Ebsworth Lawyers	15	0.364	29	7	9	1.435	-1.071
Baker McKenzie	16	0.357	28	2	5	6.741	-6.384
Banco G&T Continental	17	0.261	20	1	-	-	0.261
Sheppard Mullin Richter & Hampton LLP	18	0.076	6	3	16	0.163	-0.087
Ellenoff Grossman Schole & Cyruli LLP	19	0.066	5	1	-	-	0.066
Fennemore Craig PC	20	0.040	3	1	-	-	0.040
TOTAL		100%	7,836	121		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Hamilton Locke	1	3.21	40
Herbert Smith Freehills	2	42.92	21
Gilbert + Tobin	3	15.96	18
HWL Ebsworth Lawyers	4	0.36	7
Minter Ellison	4	1.34	7
Steinepreis Paganin	6	1.25	5
Allens	7	2.31	4
Sidley Austin LLP	7	14.35	4
A&O Shearman	9	1.59	3
Ashurst LLP	9	0.96	3
K&L Gates LLP	9	1.21	3
Sheppard Mullin Richter & Hampton LLP	9	0.08	3
Baker McKenzie	13	0.36	2
QR Lawyers Pty Ltd	13	0.03	2
AGH Law	15	0.04	1
Banco G&T Continental	15	0.26	1
DLA Piper LLP	15	1.62	1
Ellenoff Grossman Schole & Cyruli LLP	15	0.07	1
Fennemore Craig PC	15	0.04	1
King & Wood Mallesons	15	9.57	1

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Volume

FY 2024				FY 2023			
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
A&O Shearman	1	36.998	1,342	6	-	-	36.998
Herbert Smith Freehills	2	21.509	780	11	1	23.389	-1.880
Gilbert + Tobin	3	15.710	570	7	2	21.363	-5.653
Allens	4	12.077	438	5	5	13.442	-1.365
Hamilton Locke	5	9.600	348	10	6	3.533	6.067
Clifford Chance LLP	6	2.272	82	1	-	-	2.272
Cassels Brock & Blackwell LLP	7	0.544	20	1	-	-	0.544
Minter Ellison	8	0.298	11	1	-	-	0.298
DLA Piper LLP	9	0.273	10	1	-	-	0.273
Loeb & Loeb LLP	10	0.179	6	1	-	-	0.179
Dentons	11	0.150	5	2	-	-	0.150
Sheppard Mullin Richter & Hampton LLP	12	0.149	5	1	-	-	0.149
Sichenzia Ross Ference LLP	13	0.143	5	1	-	-	0.143
Ashurst LLP	14	0.056	2	1	-	-	0.056
HWL Ebsworth Lawyers	15	0.041	2	1	-	-	0.041
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	3,627	50		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Herbert Smith Freehills	1	21.51	11
Hamilton Locke	2	9.60	10
Gilbert + Tobin	3	15.71	7
A&O Shearman	4	37.00	6
Allens	5	12.08	5
Dentons	6	0.15	2
Ashurst LLP	7	0.06	1
Cassels Brock & Blackwell LLP	7	0.54	1
Clifford Chance LLP	7	2.27	1
DLA Piper LLP	7	0.27	1
HWL Ebsworth Lawyers	7	0.04	1
Loeb & Loeb LLP	7	0.18	1
Minter Ellison	7	0.30	1
Sheppard Mullin Richter & Hampton LLP	7	0.15	1
Sichenzia Ross Ference LLP	7	0.14	1

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
King & Wood Mallesons	1	13.486	25,800	34	1	13.214	0.272
Allens	2	11.365	21,743	36	2	9.792	1.573
A&O Shearman	3	6.520	12,474	18	-	-	6.520
Linklaters LLP	4	5.701	10,907	11	8	3.010	2.691
Kim & Chang	5	5.383	10,298	30	5	4.139	1.244
Saraf & Partners	6	3.286	6,286	11	62	0.261	3.025
Milbank LLP	7	2.943	5,631	7	16	1.573	1.370
Herbert Smith Freehills	8	2.619	5,011	17	3	6.604	-3.985
Lee & Ko	9	2.552	4,882	15	19	1.197	1.355
White & Case LLP	10	2.280	4,363	7	15	1.680	0.600
Maples & Calder	11	2.009	3,843	2	38	0.557	1.452
WongPartnership LLP	12	1.976	3,781	15	7	3.035	-1.059
Bae Kim & Lee	13	1.927	3,687	8	31	0.704	1.223
Yulchon	14	1.913	3,659	10	68	0.206	1.707
Kirkland & Ellis	15	1.886	3,607	9	23	1.060	0.826
Corrs Chambers Westgarth	16	1.623	3,104	7	28	0.780	0.843
Norton Rose Fulbright LLP	17	1.555	2,975	9	6	3.398	-1.843
Shin & Kim	18	1.458	2,789	17	10	2.364	-0.906
Clayton Utz	19	1.407	2,692	4	13	2.027	-0.620
Gilbert + Tobin	20	1.379	2,637	10	22	1.087	0.292
TOTAL		100%	191,313	430		100%	

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allens	1	11.37	36
King & Wood Mallesons	2	13.49	34
Kim & Chang	3	5.38	30
A&O Shearman	4	6.52	18
Herbert Smith Freehills	5	2.62	17
Shin & Kim	5	1.46	17
Lee & Ko	7	2.55	15
WongPartnership LLP	7	1.98	15
Linklaters LLP	9	5.70	11
Saraf & Partners	9	3.29	11
Gilbert + Tobin	11	1.38	10
Minju Law Group	11	0.93	10
Yulchon	11	1.91	10
Kirkland & Ellis	14	1.89	9
Norton Rose Fulbright LLP	14	1.56	9
Bae Kim & Lee	16	1.93	8
Bell Gully	16	0.82	8
Corrs Chambers Westgarth	18	1.62	7
Milbank LLP	18	2.94	7
Minter Ellison	18	0.95	7

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allens	1	9.699	31,036	45	6	5.151	4.548
A&O Shearman	2	8.176	26,162	55	-	-	8.176
Baker McKenzie	3	6.050	19,358	52	2	7.290	-1.240
King & Wood Mallesons	4	5.800	18,561	46	9	3.511	2.289
Lee & Ko	5	5.086	16,274	74	8	4.288	0.798
Allen & Gledhill	6	5.038	16,120	26	5	5.916	-0.878
Ashurst LLP	7	4.084	13,068	24	4	6.144	-2.060
Clifford Chance LLP	8	3.827	12,247	19	7	4.484	-0.657
Shin & Kim	9	2.982	9,542	54	11	2.907	0.075
WongPartnership LLP	10	2.892	9,254	16	17	1.706	1.186
Norton Rose Fulbright LLP	11	2.781	8,900	27	12	2.599	0.182
Fangda Partners	12	2.717	8,694	8	-	-	2.717
Herbert Smith Freehills	13	2.645	8,463	19	15	2.216	0.429
White & Case LLP	14	2.296	7,348	19	14	2.343	-0.047
Lee & Li Attorneys at Law	15	1.744	5,580	11	16	1.987	-0.243
Linklaters LLP	16	1.658	5,305	8	3	7.078	-5.420
Mayer Brown LLP	17	1.333	4,265	10	29	0.531	0.802
Desai & Diwanji	18	1.307	4,184	7	60	0.227	1.080
Milbank LLP	19	1.261	4,035	8	32	0.423	0.838
Corrs Chambers Westgarth	20	1.238	3,961	8	21	1.330	-0.092
TOTAL		100%	319,996	823		100%	

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	5.09	74
A&O Shearman	2	8.18	55
Shin & Kim	3	2.98	54
Baker McKenzie	4	6.05	52
King & Wood Mallesons	5	5.80	46
Allens	6	9.70	45
Cyril Amarchand Mangaldas	7	1.01	27
Norton Rose Fulbright LLP	7	2.78	27
Allen & Gledhill	9	5.04	26
Ashurst LLP	10	4.08	24
Clifford Chance LLP	11	3.83	19
Herbert Smith Freehills	11	2.64	19
White & Case LLP	11	2.30	19
WongPartnership LLP	14	2.89	16
Bae Kim & Lee	15	1.02	12
Lee & Li Attorneys at Law	16	1.74	11
Minju Law Group	16	0.59	11
Kim & Chang	18	1.21	10
Luthra & Luthra Law Offices	18	0.26	10
Mayer Brown LLP	18	1.33	10

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
WongPartnership LLP	1	35.389	3,221	12	1	36.875	-1.486
Allen & Gledhill	2	22.746	2,070	4	2	16.070	6.676
Linklaters LLP	3	19.340	1,760	2	-	-	19.340
Simpson Thacher & Bartlett	4	8.154	742	3	6	6.056	2.098
Kim & Chang	5	3.644	332	1	-	-	3.644
A&O Shearman	6	3.017	275	1	-	-	3.017
ADCO Law	7	2.363	215	1	-	-	2.363
Bryan Cave Leighton Paisner LLP	8	1.648	150	1	-	-	1.648
Kirkland & Ellis	9	0.791	72	1	16	0.537	0.254
Clifford Chance LLP	10	0.549	50	1	4	6.533	-5.984
TT&A	10	0.549	50	1	-	-	0.549
Rajah & Tann	12	0.533	49	1	3	11.693	-11.160
Zhong Lun Law Firm	12	0.533	49	1	-	-	0.533
Chandler & Thong-Ek Law Offices Ltd	14	0.250	23	1	-	-	0.250
Simmons & Simmons	14	0.250	23	1	-	-	0.250
King & Wood Mallesons	16	0.243	22	1	-	-	0.243
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	9,100	29		100%	

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
WongPartnership LLP	1	35.39	12
Allen & Gledhill	2	22.75	4
Simpson Thacher & Bartlett	3	8.15	3
Linklaters LLP	4	19.34	2
A&O Shearman	5	3.02	1
ADCO Law	5	2.36	1
Bryan Cave Leighton Paisner LLP	5	1.65	1
Chandler & Thong-Ek Law Offices Ltd	5	0.25	1
Clifford Chance LLP	5	0.55	1
Kim & Chang	5	3.64	1
King & Wood Mallesons	5	0.24	1
Kirkland & Ellis	5	0.79	1
Rajah & Tann	5	0.53	1
Simmons & Simmons	5	0.25	1
TT&A	5	0.55	1
Zhong Lun Law Firm	5	0.53	1

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Gledhill	1	35.510	13,417	21	1	49.707	-14.197
WongPartnership LLP	2	17.945	6,780	13	2	14.009	3.936
Clifford Chance LLP	3	11.671	4,410	3	3	9.400	2.271
Rajah & Tann	4	6.746	2,549	5	5	6.903	-0.157
A&O Shearman	5	4.973	1,879	9	-	-	4.973
Norton Rose Fulbright LLP	6	4.654	1,759	8	4	7.953	-3.299
Simmons & Simmons	7	4.050	1,530	2	-	-	4.050
Ogier	8	3.970	1,500	1	-	-	3.970
Dentons	9	1.983	749	2	10	0.777	1.206
Baker McKenzie	10	1.976	747	2	7	1.789	0.187
Shin & Kim	11	0.878	332	1	-	-	0.878
Stephenson Harwood	12	0.836	316	2	12	0.550	0.286
TSMP Law Corp	13	0.811	306	1	-	-	0.811
Herbert Smith Freehills	14	0.688	260	1	-	-	0.688
Milbank LLP	15	0.607	229	1	-	-	0.607
ADCO Law	16	0.569	215	1	-	-	0.569
Cadwalader Wickersham & Taft	17	0.529	200	1	-	-	0.529
Watson Farley & Williams	18	0.515	195	2	-	-	0.515
Mayer Brown LLP	19	0.314	119	2	-	-	0.314
AZB & Partners	20	0.243	92	2	18	0.186	0.057
TOTAL		100%	37,784	78		100%	

Singapore Borrower Loans: Legal Adviser - Lender
Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	35.51	21
WongPartnership LLP	2	17.94	13
A&O Shearman	3	4.97	9
Norton Rose Fulbright LLP	4	4.65	8
Rajah & Tann	5	6.75	5
Clifford Chance LLP	6	11.67	3
AZB & Partners	7	0.24	2
Baker McKenzie	7	1.98	2
Dentons	7	1.98	2
Mayer Brown LLP	7	0.31	2
Simmons & Simmons	7	4.05	2
Stephenson Harwood	7	0.84	2
Watson Farley & Williams	7	0.52	2
ADCO Law	14	0.57	1
Cadwalader Wickersham & Taft	14	0.53	1
Fangda Partners	14	0.03	1
Herbert Smith Freehills	14	0.69	1
Hill Dickinson LLP	14	0.22	1
JSA Advocates & Solicitors	14	0.03	1
JunHe LLP	14	0.13	1

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kim & Chang	1	24.684	9,966	29	1	24.434	0.250
Lee & Ko	2	12.091	4,882	15	4	7.064	5.027
Yulchon	3	9.063	3,659	10	18	1.214	7.849
Bae Kim & Lee	4	8.778	3,544	7	5	4.158	4.620
Shin & Kim	5	6.907	2,789	17	3	9.705	-2.798
Jipyong	6	5.732	2,314	6	6	4.147	1.585
Minju Law Group	7	4.393	1,774	10	2	17.355	-12.962
Yujun Law	8	4.115	1,661	5	8	2.666	1.449
HYUN Law	9	2.674	1,080	4	13	1.691	0.983
CHUNG HYUN Patent & Law	10	2.514	1,015	5	25	0.681	1.833
First Attorneys at Law	11	2.355	951	6	7	3.875	-1.520
A&O Shearman	12	2.130	860	1	-	-	2.130
Daeryook & AJU	13	1.729	698	2	20	0.993	0.736
Kyungsung	14	1.620	654	5	14	1.655	-0.035
Yoon & Yang	15	1.440	581	4	21	0.904	0.536
Kim Chang & Lee	16	0.928	375	3	-	-	0.928
Haesong	17	0.886	358	1	-	-	0.886
Lium Law Group	18	0.844	341	2	15	1.596	-0.752
Simmons & Simmons	19	0.827	334	1	-	-	0.827
SY Lawfirm	20	0.805	325	1	36	0.108	0.697
TOTAL		100%	40,375	150		100%	

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kim & Chang	1	24.68	29
Shin & Kim	2	6.91	17
Lee & Ko	3	12.09	15
Minju Law Group	4	4.39	10
Yulchon	4	9.06	10
Bae Kim & Lee	6	8.78	7
First Attorneys at Law	7	2.35	6
Jipyong	7	5.73	6
CHUNG HYUN Patent & Law	9	2.51	5
Kyungsung	9	1.62	5
Yujun Law	9	4.12	5
HYUN Law	12	2.67	4
KR Law Firm	12	0.36	4
Yoon & Yang	12	1.44	4
Kim Chang & Lee	15	0.93	3
CH Partners	16	0.24	2
Daeryook & AJU	16	1.73	2
Lium Law Group	16	0.84	2
Sammut.legal	16	0.42	2
Sehan LLC	16	0.72	2

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Volume

FY 2024					FY 2023		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Lee & Ko	1	30.089	15,552	71	1	27.056	3.033
Shin & Kim	2	17.543	9,067	52	2	16.745	0.798
Kim & Chang	3	7.522	3,888	10	6	4.008	3.514
Bae Kim & Lee	4	6.075	3,140	11	5	7.083	-1.008
Yulchon	5	5.369	2,775	9	7	2.548	2.821
Jipyong	6	4.477	2,314	6	9	2.478	1.999
Minju Law Group	7	3.635	1,879	11	3	10.390	-6.755
Yujun Law	8	3.214	1,661	5	11	1.593	1.621
Milbank LLP	9	2.310	1,194	2	-	-	2.310
HYUN Law	10	2.089	1,080	4	15	1.011	1.078
Kyungsung	11	2.044	1,056	8	16	0.989	1.055
CHUNG HYUN Patent & Law	12	1.964	1,015	5	25	0.407	1.557
First Attorneys at Law	13	1.840	951	6	8	2.515	-0.675
Daeryook & AJU	14	1.350	698	2	23	0.594	0.756
Lium Law Group	15	1.233	637	3	17	0.954	0.279
Kim Chang & Lee	16	0.808	418	4	-	-	0.808
Haesong	17	0.692	358	1	-	-	0.692
DLA Piper LLP	18	0.677	350	1	-	-	0.677
CH Partners	19	0.657	340	4	18	0.812	-0.155
Watson Farley & Williams	20	0.634	328	2	-	-	0.634
TOTAL		100%	51,688	237	100%		

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	30.09	71
Shin & Kim	2	17.54	52
Bae Kim & Lee	3	6.07	11
Minju Law Group	3	3.64	11
Kim & Chang	5	7.52	10
Yulchon	6	5.37	9
Kyungsung	7	2.04	8
First Attorneys at Law	8	1.84	6
Jipyong	8	4.48	6
CHUNG HYUN Patent & Law	10	1.96	5
Yujun Law	10	3.21	5
CH Partners	12	0.66	4
HYUN Law	12	2.09	4
KR Law Firm	12	0.28	4
Kim Chang & Lee	12	0.81	4
Barun Law	16	0.23	3
Lium Law Group	16	1.23	3
Daeryook & AJU	18	1.35	2
Milbank LLP	18	2.31	2
Sehan LLC	18	0.56	2

General Guidelines

Credit is based on the total amount of the offering sold to the public. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers; unless full, explicit breakdown of bookrunning is provided by an involved party. Regional and local tables are identified based on factors such as currency, market of issuer and/or country of risk/incorporation.

Fixed Income

All transaction must have a maturity or a call/put option of minimum 18 month. Make-whole calls, provisional calls/puts are exempt from this rule. Increases and fungible securities are also subject to the 18 month minimum period. Note: criteria may vary for some local and/or regional tables. USD and CAD denominated 144A/REGS issues are credited 100% to the 144A tranche and 0% to the REG S tranche. Non-USD/CAD denominated 144A/REGS issues are credited 100% to the REGS tranche and 0% to the 144A tranche. New money portions of exchange offers are eligible for credit. Investment grade and high yield transactions are based on official, expected, and provisional ratings by Fitch, Moody's and S&P. When rating is split, transaction will appear in the relevant investment grade table. Note: Criteria may vary for some local and/or regional table.

Exclusions: Accredited investor tranches, asset-backed issues, auction note agencies, collateralized bond obligations, collateralized loan obligations, commercial paper, municipal bonds, mortgage-backed issues, remarketed issues, repackaged bonds, government borrowing scheme retained bonds, variable principal redemption issues, variable interest equity-linked issues, and credit linked notes, selling group agency issues, strips, units, warrants, self-led under USD 50 million. Note: Criteria may vary for some local and/or regional tables.

Equities-Linked

Equity-linked transactions: Convertible bonds, convertible preferred stock and exchangeable bonds. Only issues that mature and are callable/puttable in 12 months or longer are included. Make-whole call, provisional call and provisional put are exempted from this rule. Convertible bonds with attached warrants are included. These are defined as synthetic convertibles with the combination of a fixed income instrument and warrants which can be converted into shares. The embedded warrant can be detachable or non-detachable but the bond and the warrant must be sold as a unit, i.e. there cannot be separate book building for the warrant and the bond.

Exclusions: Redemption-linked instruments, reverse convertibles or similar instruments, synthetics convertibles, issues convertible into participation in an underlying fund or investment trust, pre-IPO convertible instruments, certain lower hierarchy titles, i.e. Jr Bookrunner.

Equities

Equity market transactions: Initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, self-led, preferred offerings, pre-negotiated offerings, certain lower hierarchy titles, i.e. Jr Bookrunner. Note: Criteria may vary for some local and/or regional tables.

Loans

Includes executed syndicated loans transactions. Full credit is awarded to the banks satisfying the highest of the titles. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers. Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only: maturity extensions of three months or more, incremental basis for increased in deal size, reduction in pricing, full release of collateral.

Exclusions: Bilateral transactions, transactions with a maturity of less than three months, loans withdrawn prior to signing, amended or restated securitizations, receivable and guarantee facilities, loan pacts, and standalone guarantee facilities/letters of credit.

US Municipals

Standard published tables will award deal credit based on true economic credit as reported by the issuer or the bookrunner. In absence of reported economic credit, 100% will be assigned to the bookrunner.

Dollar value of credit will be assigned based on the percentage allocation reported for economic credit (or designated by the user in a custom table) and applied against the total par value of the bonds issued. Zero coupon bonds (CABS) or intermediate appreciation bonds (convertible CABS) will be included at the market value (accreted value) on the interest accrual date.

All debt issued by municipal issuers will be eligible for league credit. Taxable and tax-exempt debt is eligible for league credit unless a table includes specific tax type criteria. "Tax-exempt" is defined as federally tax-exempt and includes bonds subject to AMT and bonds designated as Bank Qualified.

Each table is provided in three formats. "Economic Credit" displays rankings based on true economic credit allocations of applicable deals. "Left Lead" assigns 100% credit to the bookrunner and 0% to all other syndicate participants. "Deal Count" displays rankings based on deal quantity rather than aggregate economic credit amounts. A "deal" refers to the aggregate series within an issuance led by a particular underwriter or syndicate. For example: a \$50 million issuance is split into three series- a \$10 million Series A, a \$20 million Series B, and a \$20 million Series C. Bank 1 is the underwriter of Series A & B, while Bank 2 is the underwriter of Series C. Bank 1 would have one "deal" worth \$30 million, and Bank 2 would have one "deal" worth \$20 million.

Exclusions: Derivatives, private placements, variable rate preferred securities, municipal commercial paper, and remarketings are excluded from municipal league table eligibility.

The full version of Bloomberg's League table Standards & Guidelines can be accessed and subscribed to on the Reports tab on LEAG<GO>.

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