

Workouts, Restructuring and Distressed Debt

Our attorneys regularly represent international, national and regional lenders, borrowers and lessors in connection with working out and restructuring a broad range of complex leasing transactions, asset-based loans, vehicle floor plan loans, and other types of secured and unsecured credit facilities, inside and outside of bankruptcy. We work closely with each client to formulate a carefully tailored strategy that meets the client's goals in a cost-efficient manner. Our clients are active in a host of industries, including aviation, manufacturing, government contracting, telecommunications, technology, software and real estate.

We are well versed in issues that extend beyond Chapter 11 cases, having also handled assignments for the benefit of creditors, operating Chapter 7 cases and composition plans.

A recent trend is to use bankruptcy to facilitate business transactions or to use a plan of reorganization to reduce the size of the business. As part of our integrated financial restructuring and insolvency practice — which also includes attorneys from our finance, corporate, real estate, intellectual property, tax, and labor and employment teams — our financial restructuring and insolvency and finance attorneys are uniquely suited to handle these types of matters.