



SOLAR

Representing clients
across the renewable
energy industry

Troutman Sanders Renewable Energy attorneys offer innovative legal solutions to help clients succeed in the solar energy industry. Our deep understanding of the ever-changing legal landscape is built on over a century of service to the electric power industry.

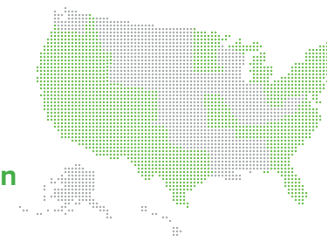
What clients value

Troutman Sanders served as counsel to over **5600 MWs of solar projects** in 2016-2017.

Our innovative solutions have been developed over **100 years of service** to the energy community.

We are one of only a few law firms able to **leverage financial derivatives** to realize successful solutions for clients in the renewable energy sector.

We have served as a trusted adviser to clients on **more than 600 solar projects** throughout the United States.



A national top-tier energy practice

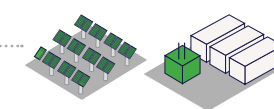
U.S. News—Best Lawyers

A notable nationwide renewable energy projects practice

Chambers USA

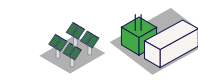
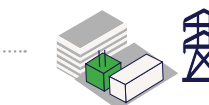
Our Focus

Utility Scale Solar



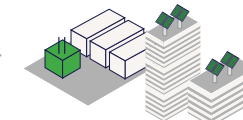
Energy Transmission / Storage

Commercial Solar




Community Solar / Virtual Net Metering

Commercial Rooftop Solar



Residential Solar



Troutman Sanders has counseled some of the nation's largest banks and developers, guiding them through every stage of project financing and energy development.

**We can
help:**

Investors • Financiers • Developers • Utilities • Municipalities • Borrowers • Sponsors
Lessors • Lessees • Lenders • Owners • Operators • Hedge Providers

We represent clients across the spectrum of the renewable energy industry.

Project acquisition

(early through late stage) and structuring

Debt, equity and lease financing

and other innovative financing strategies

Optimization of tax credits

and other tax benefits

Power and REC sales

including physical and financial hedges

Interconnection

transmission and storage

Distressed situations

and bankruptcy

Environmental permitting

federal, state and local regulatory compliance

Real estate acquisition

and leasing

EPC, equipment procurement


and balance of plant construction

Operation and maintenance

and asset management

Storage utility scale

and behind the meter



Public Utility Subsidiary in the acquisition or proposed acquisition of over 3,000 MWs of solar power in eight states, including 300 MW and 200 MW solar projects in California and a 100 MW project in Nevada, with several of the acquisitions being structured as joint ownership with special tax allocations.

Tax Equity Investor whose aggregate investment balance exceeded \$1 billion, through sale-leaseback and partnership-flip structures.

Private Equity-Backed Renewable Investor in connection with its tax equity investment in energy storage systems located in California.

Multinational Consumer Electronics Company in its tax equity investment related to multiple solar photovoltaic electricity generating and battery storage facilities located in the Southeast.

Large Financial Institution in its tax equity investment in a 200 MW utility-scale solar project in Texas.

Major Solar Power Developer in several acquisitions in Texas and California related to approximately 580 MWs of renewable energy.

2016 – 2017 Highlighted Matters

Major Solar Power Developer in three-tiered financing facilities covering several commercial and industrial (C&I) distributed generation projects throughout the United States.

Tax Equity Investor in a partnership-flip transaction for a 45 MW Arizona solar project and a 20 MW California solar project.

Global Finance Company in a complex construction and sale-leaseback financing facility with projects throughout the United States, with an aggregate value exceeding \$180 million.

Tax Equity Investor with its investment in a 200 MW solar facility located in California with a hedge and PPA.

Leading Sponsor in a fixed-for-floating financially settled swap for a 70 MW solar project located in CAISO.

Innovative legal solutions...

For the latest analysis of recent news and developments affecting the renewable energy industry, visit **renewableinsights.com**.



Craig Kline

Managing Partner – New York Office
craig.kline@troutman.com
212.704.6150



John Leonti

Head of Capital Projects and Infrastructure
john.leonti@troutman.com
949.622.2769