

FEDERAL ENERGY REGULATORY COMMISSION

Office of The Commissioner

October 31, 2019

The Honorable Maria Cantwell
United States Senate
Washington, D.C. 20510

Dear Senator Cantwell:

Thank you for your September 19, 2019, letter addressing the enforcement functions of the Federal Regulatory Energy Commission (FERC). I understand Chairman Chatterjee has provided responses to your questions requesting statistical and general information concerning market manipulation, the Division of Energy Market Oversight, and Notices of Alleged Violation. I will address the two questions that appear to be directed at all FERC Commissioners in my response below.

- *Were all Commissioners aware of the decision to shutter the Division of Energy Market Oversight? Did all Commissioners weigh in on this decision? If not, why?*

I was made aware of the realigning of the functions of the Division of Energy Market Oversight (DEMO). I support this effort that results in the Office of Enforcement (OE) being better able to efficiently and effectively focus on its core mission of providing oversight of market activities, conducting investigations, and performing audits.

- *What analysis did Commissioners rely on when deciding to close the Division of Energy Market Oversight? Please provide all relevant documents and memos used in making this decision.*

Prior to the public announcement of the realignment at the Commission's Open Meeting on September 19, 2019, I was briefed about the then-proposed realignment of the functions formerly ascribed to DEMO to the Office of Energy Policy and Innovation and the Office of the Executive Director. Any questions I sought to have answered were answered to my satisfaction.

I take very seriously FERC's responsibilities. I am confident that the Commission, with the help of our excellent professional staff, will continue to be vigilant in preventing (and penalizing when necessary) fraud and manipulation in energy and financial markets. If I can be of further assistance with this or any other Commission matter, please let me know.

Sincerely,



Bernard L. McNamee
Commissioner