



**GLOBAL
M&A
MID-MARKET
REVIEW
LEGAL RANKINGS**

2021

Bloomberg

GLOBAL M&A MID-MARKET LEGAL ADVISORY RANKINGS

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Global Mid-Market (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Latham & Watkins LLP	1	3.22	51,968	624	1	3.25	▼	-0.04
Cooley LLP	2	2.23	35,996	419	11	1.11	▲	1.12
Kirkland & Ellis LLP	3	1.93	31,182	786	2	2.67	▼	-0.74
White & Case LLP	4	1.68	27,144	373	3	1.88	▼	-0.20
Goodwin Procter LLP	5	1.66	26,826	453	4	1.67	-	
DLA Piper LLP	6	1.43	23,157	569	8	1.14	▲	0.29
Sidley Austin LLP	7	1.30	21,006	329	6	1.18	▲	0.13
Willkie Farr & Gallagher LLP	8	1.29	20,801	336	40	0.55	▲	0.73
Jones Day	9	1.14	18,383	389	21	0.93	▲	0.21
Skadden Arps Slate Meagher & Flom LLP	10	1.12	18,160	213	7	1.15	▼	-0.02
Freshfields Bruckhaus Deringer LLP	11	1.09	17,571	214	15	1.03	▲	0.05
Paul Weiss Rifkind Wharton & Garrison LLP	12	1.03	16,556	178	12	1.10	▼	-0.07
AZB & Partners	13	0.99	15,994	180	33	0.70	▲	0.29
Wilson Sonsini Goodrich & Rosati PC	14	0.93	15,089	208	46	0.48	▲	0.46
Clifford Chance LLP	15	0.92	14,823	222	5	1.27	▼	-0.35
Cyril Amarchand Mangaldas	16	0.87	13,979	152	23	0.84	▲	0.03
Weil Gotshal & Manges LLP	17	0.85	13,794	215	13	1.05	▼	-0.20
Baker & McKenzie LLP	18	0.81	13,088	291	20	0.95	▼	-0.14
Gibson Dunn & Crutcher LLP	19	0.80	12,931	181	38	0.60	▲	0.20
Ropes & Gray LLP	20	0.79	12,816	261	17	1.02	▼	-0.23
TOTAL			1,615,224	68,108				

Global Mid-Market (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Latham & Watkins LLP	1	1.89	19,956	539	1	2.08	▼	-0.20
Cooley LLP	2	1.53	16,172	368	15	0.68	▲	0.85
Goodwin Procter LLP	3	1.22	12,872	415	3	1.22	-	
DLA Piper LLP	4	1.08	11,435	538	5	0.98	▲	0.10
Willkie Farr & Gallagher LLP	5	1.04	10,999	312	22	0.59	▲	0.45
Kirkland & Ellis LLP	6	0.98	10,341	728	2	1.34	▼	-0.36
Sidley Austin LLP	7	0.98	10,329	300	8	0.82	▲	0.16
White & Case LLP	8	0.83	8,791	325	6	0.96	▼	-0.13
AZB & Partners	9	0.83	8,759	160	18	0.65	▲	0.18
Jones Day	10	0.81	8,532	364	4	0.99	▼	-0.18
Paul Weiss Rifkind Wharton & Garrison LLP	11	0.71	7,528	153	26	0.56	▲	0.16
Kim & Chang	12	0.69	7,288	119	9	0.82	▼	-0.13
Lee & Ko	13	0.67	7,121	131	30	0.48	▲	0.19
Orrick Herrington & Sutcliffe LLP	14	0.67	7,082	208	41	0.40	▲	0.27
Cyril Amarchand Mangaldas	15	0.65	6,873	132	17	0.66	-	
Freshfields Bruckhaus Deringer LLP	16	0.62	6,563	184	19	0.60	▲	0.02
Wilson Sonsini Goodrich & Rosati PC	17	0.62	6,500	185	56	0.29	▲	0.32
Anderson Mori & Tomotsune	18	0.61	6,457	131	23	0.59	▲	0.02
Shin & Kim LLC	19	0.61	6,413	123	20	0.60	-	
Baker & McKenzie LLP	20	0.60	6,342	273	16	0.67	▼	-0.07
TOTAL			1,056,019	66,548				

Global Mid-Market by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kirkland & Ellis LLP	1	1.93	31,182	786	1	2.67	▼	-0.74
Latham & Watkins LLP	2	3.22	51,968	624	2	3.25	▼	-0.04
DLA Piper LLP	3	1.43	23,157	569	4	1.14	▲	0.29
Goodwin Procter LLP	4	1.66	26,826	453	3	1.67	-	
Cooley LLP	5	2.23	35,996	419	13	1.11	▲	1.12
Jones Day	6	1.14	18,383	389	6	0.93	▲	0.21
CMS Legal Services EEIG/EWIV	7	0.57	9,249	375	7	0.72	▼	-0.15
White & Case LLP	8	1.68	27,144	373	5	1.88	▼	-0.20
Willkie Farr & Gallagher LLP	9	1.29	20,801	336	12	0.55	▲	0.73
Sidley Austin LLP	10	1.30	21,006	329	8	1.18	▲	0.13
Baker & McKenzie LLP	11	0.81	13,088	291	10	0.95	▼	-0.14
McGuireWoods LLP	12	0.34	5,536	283	9	0.31	▲	0.04
Ropes & Gray LLP	13	0.79	12,816	261	19	1.02	▼	-0.23
Gowling WLG Canada LLP	14	0.25	4,093	255	21	0.29	▼	-0.04
Allen & Overy LLP	15	0.71	11,405	242	11	1.13	▼	-0.42
Linklaters LLP	16	0.76	12,277	237	20	0.71	▲	0.05
Fasken Martineau Dumoulin SENCRL Srl	17	0.33	5,325	223	24	0.25	▲	0.08
Clifford Chance LLP	18	0.92	14,823	222	16	1.27	▼	-0.35
Dentons Group	19	0.56	8,982	218	31	0.27	▲	0.29
Orrick Herrington & Sutcliffe LLP	20	0.65	10,506	217	25	0.47	▲	0.18
TOTAL			1,615,224	68,108				

Global Mid-Market by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kirkland & Ellis LLP	1	0.98	10,341	728	1	1.34	▼	-0.36
Latham & Watkins LLP	2	1.89	19,956	539	2	2.08	▼	-0.20
DLA Piper LLP	3	1.08	11,435	538	4	0.98	▲	0.10
Goodwin Procter LLP	4	1.22	12,872	415	3	1.22	-	
Cooley LLP	5	1.53	16,172	368	15	0.68	▲	0.85
Jones Day	6	0.81	8,532	364	5	0.99	▼	-0.18
CMS Legal Services EEIG/EWIV	6	0.52	5,517	364	7	0.59	▼	-0.07
White & Case LLP	8	0.83	8,791	325	6	0.96	▼	-0.13
Willkie Farr & Gallagher LLP	9	1.04	10,999	312	11	0.59	▲	0.45
Sidley Austin LLP	10	0.98	10,329	300	8	0.82	▲	0.16
McGuireWoods LLP	11	0.25	2,664	275	9	0.22	▲	0.03
Baker & McKenzie LLP	12	0.60	6,342	273	10	0.67	▼	-0.07
Gowling WLG Canada LLP	13	0.28	2,958	251	18	0.24	▲	0.04
Ropes & Gray LLP	14	0.36	3,852	238	22	0.44	▼	-0.07
Allen & Overy LLP	15	0.44	4,601	223	12	0.70	▼	-0.26
Linklaters LLP	16	0.58	6,098	220	18	0.45	▲	0.13
Fasken Martineau Dumoulin SENCRL Srl	17	0.31	3,226	217	20	0.18	▲	0.12
Orrick Herrington & Sutcliffe LLP	18	0.67	7,082	208	25	0.40	▲	0.27
Dentons Group	19	0.45	4,774	206	29	0.40	▲	0.06
Morgan Lewis & Bockius LLP	20	0.25	2,659	201	17	0.40	▼	-0.15
TOTAL			1,056,019	66,548				

Global Mid-Market (Up to \$50 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Cooley LLP	1	0.84	2,544	257	30	0.22	▲ 0.61
DLA Piper LLP	2	0.68	2,071	462	3	0.70	▼ -0.02
Latham & Watkins LLP	3	0.65	1,980	414	1	0.90	▼ -0.25
Willkie Farr & Gallagher LLP	4	0.57	1,750	233	19	0.32	▲ 0.25
AZB & Partners	5	0.43	1,308	106	32	0.21	▲ 0.22
Jones Day	6	0.41	1,257	313	17	0.36	▲ 0.05
Goodwin Procter LLP	7	0.39	1,199	331	2	0.81	▼ -0.41
Cyril Amarchand Mangaldas	8	0.37	1,126	92	11	0.39	▼ -0.02
White & Case LLP	9	0.37	1,122	272	10	0.40	▼ -0.03
Lee & Ko	10	0.36	1,101	83	8	0.43	▼ -0.07
Gowling WLG Canada LLP	11	0.36	1,101	231	31	0.22	▲ 0.14
Nishimura & Asahi	12	0.36	1,086	140	9	0.40	▼ -0.05
Mori Hamada & Matsumoto	13	0.32	967	143	4	0.64	▼ -0.32
Sidley Austin LLP	14	0.32	961	225	13	0.38	▼ -0.07
Shin & Kim LLC	15	0.31	953	79	12	0.38	▼ -0.07
Kim & Chang	16	0.31	934	64	6	0.51	▼ -0.21
WeAdvise Law	17	0.29	871	85	49	0.14	▲ 0.14
Khaitan & Co	18	0.28	852	90	28	0.26	▲ 0.02
CMS Legal Services EEIG/EWIV	19	0.27	835	327	20	0.30	▼ -0.02
Nagashima Ohno & Tsunematsu	20	0.27	827	82	5	0.52	▼ -0.25
TOTAL			304,679	59,939			

Global Private Equity by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	2.17	16,771	526	1	3.65	▼ -1.47
Latham & Watkins LLP	2	3.75	28,943	411	2	4.65	▼ -0.90
Cooley LLP	3	3.40	26,256	294	12	1.43	▲ 1.98
Goodwin Procter LLP	4	2.38	18,330	279	3	3.12	▼ -0.75
DLA Piper LLP	5	1.33	10,259	276	4	1.07	▲ 0.26
Willkie Farr & Gallagher LLP	6	1.81	13,969	224	7	0.91	▲ 0.90
Jones Day	7	1.47	11,369	194	9	0.95	▲ 0.53
Ropes & Gray LLP	8	0.93	7,156	183	10	0.95	▼ -0.02
Sidley Austin LLP	9	1.51	11,628	175	5	1.70	▼ -0.19
Weil Gotshal & Manges LLP	10	1.47	11,308	162	8	2.00	▼ -0.54
White & Case LLP	11	1.55	11,961	160	6	2.19	▼ -0.64
Paul Weiss Rifkind Wharton & Garrison LLP	12	1.49	11,527	137	22	1.60	▼ -0.10
Wilson Sonsini Goodrich & Rosati PC	13	1.22	9,404	121	39	0.69	▲ 0.53
Clifford Chance LLP	14	1.03	7,930	117	13	1.79	▼ -0.77
Allen & Overy LLP	14	0.76	5,848	117	17	0.77	▼ -0.02
Orrick Herrington & Sutcliffe LLP	16	1.05	8,102	114	17	0.86	▲ 0.19
AZB & Partners	17	1.53	11,768	113	30	1.20	▲ 0.32
CMS Legal Services EEIG/EWIV	17	0.59	4,555	113	13	0.78	▼ -0.19
McGuireWoods LLP	19	0.38	2,917	106	20	0.08	▲ 0.30
Linklaters LLP	20	0.48	3,702	105	19	0.83	▼ -0.35
TOTAL			771,178	26,779			

Global Private Equity (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	3.75	28,943	411	1	4.65	▼ -0.90
Cooley LLP	2	3.40	26,256	294	11	1.43	▲ 1.98
Goodwin Procter LLP	3	2.38	18,330	279	3	3.12	▼ -0.75
Kirkland & Ellis LLP	4	2.17	16,771	526	2	3.65	▼ -1.47
Willkie Farr & Gallagher LLP	5	1.81	13,969	224	24	0.91	▲ 0.90
White & Case LLP	6	1.55	11,961	160	4	2.19	▼ -0.64
AZB & Partners	7	1.53	11,768	113	13	1.20	▲ 0.32
Sidley Austin LLP	8	1.51	11,628	175	8	1.70	▼ -0.19
Paul Weiss Rifkind Wharton & Garrison LLP	9	1.49	11,527	137	9	1.60	▼ -0.10
Jones Day	10	1.47	11,369	194	21	0.95	▲ 0.53
Weil Gotshal & Manges LLP	11	1.47	11,308	162	5	2.00	▼ -0.54
DLA Piper LLP	12	1.33	10,259	276	15	1.07	▲ 0.26
Wilson Sonsini Goodrich & Rosati PC	13	1.22	9,404	121	33	0.69	▲ 0.53
Fangda Partners	14	1.17	9,006	102	10	1.55	▼ -0.38
Cyril Amarchand Mangaldas	15	1.12	8,671	85	16	1.04	▲ 0.08
Freshfields Bruckhaus Deringer LLP	16	1.10	8,515	98	27	0.86	▲ 0.24
Orrick Herrington & Sutcliffe LLP	17	1.05	8,102	114	28	0.86	▲ 0.19
Clifford Chance LLP	18	1.03	7,930	117	7	1.79	▼ -0.77
Ropes & Gray LLP	19	0.93	7,156	183	20	0.95	▼ -0.02
Kim & Chang	20	0.86	6,624	58	18	0.96	▼ -0.10
TOTAL			771,178	26,779			

Global Private Equity (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	2.84	15,275	373	1	3.60	▼ -0.76
Cooley LLP	2	2.71	14,567	263	12	0.92	▲ 1.79
Goodwin Procter LLP	3	1.84	9,874	257	2	2.22	▼ -0.38
Willkie Farr & Gallagher LLP	4	1.70	9,122	212	8	1.03	▲ 0.67
Sidley Austin LLP	5	1.31	7,045	163	5	1.39	▼ -0.08
Kirkland & Ellis LLP	6	1.30	7,008	497	3	1.60	▼ -0.30
DLA Piper LLP	7	1.27	6,822	267	9	1.02	▲ 0.25
AZB & Partners	8	1.21	6,525	98	7	1.06	▲ 0.16
Paul Weiss Rifkind Wharton & Garrison LLP	9	1.13	6,088	122	13	0.88	▲ 0.26
Orrick Herrington & Sutcliffe LLP	10	1.03	5,511	107	23	0.72	▲ 0.31
White & Case LLP	11	1.03	5,510	143	6	1.16	▼ -0.13
Jones Day	12	1.02	5,455	179	10	0.99	▲ 0.03
Fangda Partners	13	0.93	4,994	90	4	1.49	▼ -0.56
Wilson Sonsini Goodrich & Rosati PC	14	0.88	4,748	109	44	0.35	▲ 0.54
Cyril Amarchand Mangaldas	15	0.82	4,379	72	14	0.87	▼ -0.05
Weil Gotshal & Manges LLP	16	0.77	4,117	143	15	0.86	▼ -0.10
Kim & Chang	17	0.74	3,964	50	21	0.73	-
Freshfields Bruckhaus Deringer LLP	18	0.67	3,618	85	20	0.74	▼ -0.06
Shardul Amarchand Mangaldas & Co	19	0.60	3,238	42	91	0.13	▲ 0.47
CMS Legal Services EEIG/EWIV	20	0.57	3,047	109	25	0.69	▼ -0.12
TOTAL			537,283	26,129			

Global Private Equity by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	1.30	7,008	497	1	1.60	▼ -0.30
Latham & Watkins LLP	2	2.84	15,275	373	2	3.60	▼ -0.76
DLA Piper LLP	3	1.27	6,822	267	4	1.02	▲ 0.25
Cooley LLP	4	2.71	14,567	263	13	0.92	▲ 1.79
Goodwin Procter LLP	5	1.84	9,874	257	3	2.22	▼ -0.38
Willkie Farr & Gallagher LLP	6	1.70	9,122	212	6	1.03	▲ 0.67
Jones Day	7	1.02	5,455	179	7	0.99	▲ 0.03
Ropes & Gray LLP	8	0.49	2,642	172	10	0.62	▼ -0.13
Sidley Austin LLP	9	1.31	7,045	163	5	1.39	▼ -0.08
White & Case LLP	10	1.03	5,510	143	8	1.16	▼ -0.13
Weil Gotshal & Manges LLP	10	0.77	4,117	143	9	0.86	▼ -0.10
Paul Weiss Rifkind Wharton & Garrison LLP	12	1.13	6,088	122	25	0.88	▲ 0.26
Wilson Sonsini Goodrich & Rosati PC	13	0.88	4,748	109	39	0.35	▲ 0.54
CMS Legal Services EEIG/EWIV	13	0.57	3,047	109	12	0.69	▼ -0.12
Orrick Herrington & Sutcliffe LLP	15	1.03	5,511	107	15	0.72	▲ 0.31
Allen & Overy LLP	15	0.39	2,090	107	17	0.41	▼ -0.03
Linklaters LLP	17	0.46	2,469	102	19	0.37	▲ 0.09
McGuireWoods LLP	17	0.28	1,496	102	15	0.11	▲ 0.17
Clifford Chance LLP	19	0.37	1,976	101	18	0.98	▼ -0.61
AZB & Partners	20	1.21	6,525	98	31	1.06	▲ 0.16
TOTAL			53,283	26,129			

Global Private Equity (Up to \$50 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Cooley LLP	1	1.44	2,325	164	29	0.23	▲ 1.21
Willkie Farr & Gallagher LLP	2	1.07	1,729	146	4	0.67	▲ 0.40
Latham & Watkins LLP	3	0.98	1,592	278	1	1.46	▼ -0.48
DLA Piper LLP	4	0.85	1,371	221	3	1.04	▼ -0.19
Goodwin Procter LLP	5	0.68	1,093	192	2	1.42	▼ -0.74
Jones Day	6	0.60	964	146	11	0.41	▲ 0.19
AZB & Partners	7	0.55	882	57	20	0.27	▲ 0.28
Cyril Amarchand Mangaldas	8	0.54	872	48	10	0.53	-
Sidley Austin LLP	9	0.44	711	109	9	0.54	▼ -0.10
White & Case LLP	10	0.33	537	109	30	0.22	▲ 0.11
Fangda Partners	11	0.32	519	49	6	0.61	▼ -0.29
Wilson Sonsini Goodrich & Rosati PC	12	0.31	503	75	115	0.04	▲ 0.27
WeAdvise Law	13	0.31	501	48	49	0.15	▲ 0.16
Khaitan & Co	14	0.31	497	38	16	0.32	▼ -0.01
Linklaters LLP	15	0.28	451	86	42	0.18	▲ 0.10
Nishimura & Asahi	16	0.28	448	44	35	0.21	▲ 0.07
Gowling WLG Canada LLP	17	0.27	430	57	55	0.13	▲ 0.13
WongPartnership LLP	18	0.25	400	27	70	0.10	▲ 0.15
Veat	19	0.24	395	54	25	0.24	-
Allen & Overy LLP	20	0.24	391	94	37	0.20	▲ 0.04
TOTAL			161,699	22,858			

US Mid-Market (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Latham & Watkins LLP	1	4.54	41,291	496	1	5.49	▼	-0.95
Cooley LLP	2	3.88	35,290	406	5	2.37	▲	1.52
Kirkland & Ellis LLP	3	3.26	29,672	760	2	5.13	▼	-1.87
Goodwin Procter LLP	4	2.88	26,200	406	3	3.38	▼	-0.50
White & Case LLP	5	2.16	19,635	216	7	2.30	▼	-0.14
Willkie Farr & Gallagher LLP	6	2.13	19,362	303	19	1.12	▲	1.01
Sidley Austin LLP	7	2.12	19,305	311	4	2.39	▼	-0.27
DLA Piper LLP	8	1.97	17,946	323	14	1.72	▲	0.25
Paul Weiss Rifkind Wharton & Garrison LLP	9	1.74	15,801	173	9	2.01	▼	-0.28
Jones Day	10	1.72	15,667	313	16	1.48	▲	0.24
Wilson Sonsini Goodrich & Rosati PC	11	1.66	15,089	204	23	1.05	▲	0.60
Skadden Arps Slate Meagher & Flom LLP	12	1.55	14,117	170	11	1.91	▼	-0.36
Gibson Dunn & Crutcher LLP	13	1.38	12,519	167	18	1.18	▲	0.20
Ropes & Gray LLP	14	1.29	11,763	243	10	1.96	▼	-0.67
Davis Polk & Wardwell LLP	15	1.24	11,236	99	12	1.86	▼	-0.63
Weil Gotshal & Manges LLP	16	1.22	11,076	172	8	2.02	▼	-0.80
AZB & Partners	17	1.19	10,846	118	26	0.95	▲	0.24
Vinson & Elkins LLP	18	1.18	10,708	96	34	0.82	▲	0.36
Sullivan & Cromwell LLP	19	1.18	10,685	95	15	1.56	▼	-0.38
Orrick Herrington & Sutcliffe LLP	20	1.14	10,408	171	33	0.82	▲	0.32
TOTAL			909,387	34,369				

US Mid-Market (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Latham & Watkins LLP	1	2.83	16,627	430	1	3.91	▼	-1.08
Cooley LLP	2	2.71	15,912	356	7	1.46	▲	1.25
Goodwin Procter LLP	3	2.09	12,245	368	3	2.46	▼	-0.38
Willkie Farr & Gallagher LLP	4	1.82	10,666	282	9	1.25	▲	0.57
Kirkland & Ellis LLP	5	1.75	10,239	706	2	2.66	▼	-0.92
Sidley Austin LLP	6	1.65	9,684	285	4	1.61	▲	0.04
DLA Piper LLP	7	1.35	7,902	297	6	1.52	▼	-0.18
Paul Weiss Rifkind Wharton & Garrison LLP	8	1.26	7,390	150	10	1.20	▲	0.05
White & Case LLP	9	1.21	7,104	184	11	1.16	▲	0.05
Orrick Herrington & Sutcliffe LLP	10	1.19	6,985	162	21	0.74	▲	0.46
Jones Day	11	1.13	6,620	290	5	1.57	▼	-0.44
Wilson Sonsini Goodrich & Rosati PC	12	1.11	6,500	181	26	0.64	▲	0.46
AZB & Partners	13	1.02	6,004	104	14	0.90	▲	0.12
Weil Gotshal & Manges LLP	14	0.74	4,316	154	16	0.87	▼	-0.13
Cyril Amarchand Mangaldas	15	0.73	4,293	72	22	0.69	▲	0.05
Gibson Dunn & Crutcher LLP	16	0.68	3,997	144	27	0.62	▲	0.06
Skadden Arps Slate Meagher & Flom LLP	17	0.66	3,864	143	17	0.84	▼	-0.18
Fangda Partners	18	0.62	3,666	59	25	0.66	▼	-0.04
Ropes & Gray LLP	19	0.62	3,640	222	13	0.91	▼	-0.29
Shearman & Sterling LLP	20	0.60	3,495	104	44	0.42	▲	0.17
TOTAL			586,751	33,478				

US Mid-Market by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kirkland & Ellis LLP	1	3.26	29,672	760	1	5.13	▼	-1.87
Latham & Watkins LLP	2	4.54	41,291	496	2	5.49	▼	-0.95
Cooley LLP	3	3.88	35,290	406	8	2.37	▲	1.52
Goodwin Procter LLP	3	2.88	26,200	406	3	3.38	▼	-0.50
DLA Piper LLP	5	1.97	17,946	323	4	1.72	▲	0.25
Jones Day	6	1.72	15,667	313	7	1.48	▲	0.24
Sidley Austin LLP	7	2.12	19,305	311	5	2.39	▼	-0.27
Willkie Farr & Gallagher LLP	8	2.13	19,362	303	9	1.12	▲	1.01
McGuireWoods LLP	9	0.56	5,060	280	6	0.65	▼	-0.09
Ropes & Gray LLP	10	1.29	11,763	243	10	1.96	▼	-0.67
White & Case LLP	11	2.16	19,635	216	15	2.30	▼	-0.14
Wilson Sonsini Goodrich & Rosati PC	12	1.66	15,089	204	15	1.05	▲	0.60
Morgan Lewis & Bockius LLP	13	0.73	6,629	189	11	1.73	▼	-1.00
Paul Weiss Rifkind Wharton & Garrison LLP	14	1.74	15,801	173	20	2.01	▼	-0.28
Weil Gotshal & Manges LLP	15	1.22	11,076	172	12	2.02	▼	-0.80
Orrick Herrington & Sutcliffe LLP	16	1.14	10,408	171	15	0.82	▲	0.32
Skadden Arps Slate Meagher & Flom LLP	17	1.55	14,117	170	20	1.91	▼	-0.36
Gibson Dunn & Crutcher LLP	18	1.38	12,519	167	18	1.18	▲	0.20
Simpson Thacher & Bartlett LLP	19	0.98	8,894	131	19	2.33	▼	-1.35
McDermott Will & Emery LLP Inc	20	0.42	3,856	130	13	0.87	▼	-0.44
TOTAL			909,387	34,369				

US Mid-Market by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kirkland & Ellis LLP	1	1.75	10,239	706	1	2.66	▼	-0.92
Latham & Watkins LLP	2	2.83	16,627	430	2	3.91	▼	-1.08
Goodwin Procter LLP	3	2.09	12,245	368	3	2.46	▼	-0.38
Cooley LLP	4	2.71	15,912	356	9	1.46	▲	1.25
DLA Piper LLP	5	1.35	7,902	297	5	1.52	▼	-0.18
Jones Day	6	1.13	6,620	290	7	1.57	▼	-0.44
Sidley Austin LLP	7	1.65	9,684	285	6	1.61	▲	0.04
Willkie Farr & Gallagher LLP	8	1.82	10,666	282	8	1.25	▲	0.57
McGuireWoods LLP	9	0.45	2,629	273	4	0.44	-	-
Ropes & Gray LLP	10	0.62	3,640	222	10	0.91	▼	-0.29
White & Case LLP	11	1.21	7,104	184	18	1.16	▲	0.05
Wilson Sonsini Goodrich & Rosati PC	12	1.11	6,500	181	16	0.64	▲	0.46
Morgan Lewis & Bockius LLP	13	0.30	1,751	176	11	0.77	▼	-0.47
Orrick Herrington & Sutcliffe LLP	14	1.19	6,985	162	15	0.74	▲	0.46
Weil Gotshal & Manges LLP	15	0.74	4,316	154	14	0.87	▼	-0.13
Paul Weiss Rifkind Wharton & Garrison LLP	16	1.26	7,390	150	20	1.20	▲	0.05
Gibson Dunn & Crutcher LLP	17	0.68	3,997	144	17	0.62	▲	0.06
Skadden Arps Slate Meagher & Flom LLP	18	0.66	3,864	143	21	0.84	▼	-0.18
McDermott Will & Emery LLP Inc	19	0.13	778	122	12	0.60	▼	-0.46
Baker & McKenzie LLP	20	0.55	3,198	120	26	0.61	▼	-0.07
TOTAL			586,751	33,478				

Canada Mid-Market (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Blake Cassels & Graydon LLP	1	6.90	7,915	136	1	6.07	▲ 0.83
Stikeman Elliott LLP	2	5.19	5,957	99	4	4.98	▲ 0.21
Fasken Martineau Dumoulin SENCRL Srl	3	4.07	4,673	191	10	2.96	▲ 1.11
Cassels Brock & Blackwell LLP	4	3.91	4,490	70	32	1.16	▲ 2.75
Osler Hoskin & Harcourt LLP	5	3.65	4,184	88	5	4.97	▼ -1.32
McCarthy Tetrault LLP	6	3.56	4,084	70	2	5.68	▼ -2.12
Torys LLP	7	3.16	3,621	49	6	3.83	▼ -0.67
Latham & Watkins LLP	8	3.02	3,461	35	25	1.64	▲ 1.37
Dorsey & Whitney LLP	9	2.69	3,087	37	23	1.80	▲ 0.89
Davies Ward Phillips & Vineberg LLP	10	2.64	3,028	67	7	3.59	▼ -0.95
Wilson Sonsini Goodrich & Rosati PC	11	2.47	2,833	21	103	0.14	▲ 2.33
Kirkland & Ellis LLP	12	2.02	2,321	54	9	3.31	▼ -1.29
Gowling WLG Canada LLP	13	1.89	2,172	172	14	2.79	▼ -0.90
Goodmans LLP	14	1.89	2,165	24	76	0.38	▲ 1.51
Cooley LLP	15	1.86	2,130	24	94	0.19	▲ 1.66
Norton Rose Fulbright LLP	16	1.76	2,021	29	16	2.47	▼ -0.70
Bennett Jones LLP	17	1.76	2,018	53	3	5.46	▼ -3.70
Cyril Amarchand Mangaldas	18	1.74	2,002	13	66	0.44	▲ 1.30
Vinson & Elkins LLP	19	1.62	1,855	10	86	0.25	▲ 1.37
Troutman Pepper Hamilton Sanders LLP	20	1.60	1,839	21	133	0.02	▲ 1.58
TOTAL			114,735	5,521			

Canada Mid-Market (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Blake Cassels & Graydon LLP	1	4.61	3,235	122	1	6.34	▼ -1.73
Fasken Martineau Dumoulin SENCRL Srl	2	3.67	2,574	185	7	3.08	▲ 0.58
Osler Hoskin & Harcourt LLP	3	3.65	2,564	83	2	5.38	▼ -1.72
Stikeman Elliott LLP	4	3.29	2,310	87	4	5.06	▼ -1.77
McCarthy Tetrault LLP	5	2.90	2,039	64	8	2.98	▼ -0.07
Cassels Brock & Blackwell LLP	6	2.65	1,861	62	22	0.99	▲ 1.66
Latham & Watkins LLP	7	2.32	1,631	30	14	1.58	▲ 0.74
Norton Rose Fulbright LLP	8	1.89	1,327	27	13	1.79	▲ 0.10
Gowling WLG Canada LLP	9	1.87	1,313	169	10	2.48	▼ -0.61
Dorsey & Whitney LLP	10	1.82	1,276	32	24	0.90	▲ 0.91
Davies Ward Phillips & Vineberg LLP	11	1.77	1,243	61	6	3.16	▼ -1.39
DLA Piper LLP	12	1.70	1,191	32	45	0.51	▲ 1.18
Kirkland & Ellis LLP	13	1.64	1,152	50	67	0.30	▲ 1.34
Torys LLP	14	1.53	1,074	42	5	3.30	▼ -1.77
Bennett Jones LLP	15	1.47	1,029	50	3	5.13	▼ -3.66
Dentons Group	16	1.43	1,005	36	9	2.66	▼ -1.23
Miller Thomson LLP	17	1.39	978	65	17	1.33	▲ 0.07
Wilson Sonsini Goodrich & Rosati PC	18	1.35	951	16	82	0.21	▲ 1.14
Cooley LLP	19	1.31	919	21	68	0.30	▲ 1.01
Orrick Herrington & Sutcliffe LLP	20	1.28	900	17	27	0.82	▲ 0.46
TOTAL			70,216	5,393			

Canada Mid-Market by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Fasken Martineau Dumoulin SENCRL Srl	1	4.07	4,673	191	1	2.96	▲ 1.11
Gowling WLG Canada LLP	2	1.89	2,172	172	2	2.79	▼ -0.90
Blake Cassels & Graydon LLP	3	6.90	7,915	136	3	6.07	▲ 0.83
Stikeman Elliott LLP	4	5.19	5,957	99	5	4.98	▲ 0.21
Osler Hoskin & Harcourt LLP	5	3.65	4,184	88	3	4.97	▼ -1.32
Cassels Brock & Blackwell LLP	6	3.91	4,490	70	9	1.16	▲ 2.75
McCarthy Tetrault LLP	6	3.56	4,084	70	6	5.68	▼ -2.12
Davies Ward Phillips & Vineberg LLP	8	2.64	3,028	67	7	3.59	▼ -0.95
Miller Thomson LLP	9	1.10	1,267	66	10	2.07	▼ -0.97
Kirkland & Ellis LLP	10	2.02	2,321	54	12	3.31	▼ -1.29
Bennett Jones LLP	11	1.76	2,018	53	8	5.46	▼ -3.70
Torys LLP	12	3.16	3,621	49	10	3.83	▼ -0.67
Borden Ladner Gervais LLP	13	0.61	705	42	12	2.48	▼ -1.86
Dorsey & Whitney LLP	14	2.69	3,087	37	14	1.80	▲ 0.89
Dentons Group	14	1.17	1,338	37	18	1.74	▼ -0.57
Latham & Watkins LLP	16	3.02	3,461	35	16	1.64	▲ 1.37
DLA Piper LLP	17	1.47	1,691	33	17	0.85	▲ 0.63
Norton Rose Fulbright LLP	18	1.76	2,021	29	18	2.47	▼ -0.70
Goodwin Procter LLP	19	1.51	1,731	25	14	1.00	▲ 0.50
Goodmans LLP	20	1.89	2,165	24	38	0.38	▲ 1.51
TOTAL			114,735	5,521			

Canada Mid-Market by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Fasken Martineau Dumoulin SENCRL Srl	1	3.67	2,574	185	1	3.08	▲ 0.58
Gowling WLG Canada LLP	2	1.87	1,313	169	2	2.48	▼ -0.61
Blake Cassels & Graydon LLP	3	4.61	3,235	122	4	6.34	▼ -1.73
Stikeman Elliott LLP	4	3.29	2,310	87	5	5.06	▼ -1.77
Osler Hoskin & Harcourt LLP	5	3.65	2,564	83	3	5.38	▼ -1.72
Miller Thomson LLP	6	1.39	978	65	10	1.33	▲ 0.07
McCarthy Tetrault LLP	7	2.90	2,039	64	8	2.98	▼ -0.07
Cassels Brock & Blackwell LLP	8	2.65	1,861	62	9	0.99	▲ 1.66
Davies Ward Phillips & Vineberg LLP	9	1.77	1,243	61	6	3.16	▼ -1.39
Kirkland & Ellis LLP	10	1.64	1,152	50	13	0.30	▲ 1.34
Bennett Jones LLP	10	1.47	1,029	50	7	5.13	▼ -3.66
Torys LLP	12	1.53	1,074	42	11	3.30	▼ -1.77
Borden Ladner Gervais LLP	13	0.54	379	41	11	2.09	▼ -1.55
Dentons Group	14	1.43	1,005	36	17	2.66	▼ -1.23
Dorsey & Whitney LLP	15	1.82	1,276	32	15	0.90	▲ 0.91
DLA Piper LLP	15	1.70	1,191	32	17	0.51	▲ 1.18
Latham & Watkins LLP	17	2.32	1,631	30	15	1.58	▲ 0.74
Norton Rose Fulbright LLP	18	1.89	1,327	27	19	1.79	▲ 0.10
Goodwin Procter LLP	19	0.80	559	22	14	0.65	▲ 0.15
Cooley LLP	20	1.31	919	21	28	0.30	▲ 1.01
TOTAL			70,216	5,393			

Western & Eastern Europe (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Latham & Watkins LLP	1	4.23	21,722	308	1	4.77	▼	-0.54
Cooley LLP	2	2.80	14,386	142	26	0.85	▲	1.95
White & Case LLP	3	2.65	13,606	241	2	3.84	▼	-1.19
Freshfields Bruckhaus Deringer LLP	4	2.41	12,400	168	6	2.49	▼	-0.08
Clifford Chance LLP	5	2.01	10,328	174	3	3.21	▼	-1.20
DLA Piper LLP	6	1.96	10,087	351	12	1.59	▲	0.37
Jones Day	7	1.95	10,004	158	16	1.40	▲	0.55
Baker & McKenzie LLP	8	1.79	9,206	213	8	1.93	▼	-0.14
Goodwin Procter LLP	9	1.69	8,703	168	7	2.18	▼	-0.49
Linklaters LLP	10	1.69	8,678	200	11	1.60	▲	0.09
Allen & Overy LLP	11	1.68	8,601	196	4	2.92	▼	-1.24
Weil Gotshal & Manges LLP	12	1.62	8,319	100	10	1.77	▼	-0.15
Hogan Lovells US LLP	13	1.57	8,073	125	17	1.39	▲	0.18
Herbert Smith Freehills LLP	14	1.54	7,928	94	15	1.41	▲	0.14
CMS Legal Services EEIG/EWIV	15	1.52	7,795	343	9	1.93	▼	-0.41
Willkie Farr & Gallagher LLP	16	1.42	7,295	118	50	0.48	▲	0.94
Dentons Group	17	1.24	6,357	146	46	0.53	▲	0.71
Paul Weiss Rifkind Wharton & Garrison LLP	18	1.18	6,082	53	25	0.91	▲	0.28
Kirkland & Ellis LLP	19	1.13	5,807	174	5	2.54	▼	-1.41
Cuatrecasas Goncalves Pereira SLP	20	1.06	5,452	153	40	0.62	▲	0.45
TOTAL			513,470	20,464				

Western & Eastern Europe (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Latham & Watkins LLP	1	2.71	8,710	271	1	3.30	▼	-0.60
Cooley LLP	2	2.31	7,444	124	24	0.61	▲	1.70
DLA Piper LLP	3	2.10	6,754	342	10	1.32	▲	0.78
Goodwin Procter LLP	4	1.61	5,192	159	3	1.93	▼	-0.32
White & Case LLP	5	1.56	5,033	219	2	2.13	▼	-0.57
Jones Day	6	1.46	4,703	144	8	1.64	▼	-0.18
Freshfields Bruckhaus Deringer LLP	7	1.41	4,526	146	9	1.47	▼	-0.06
CMS Legal Services EEIG/EWIV	8	1.38	4,446	333	6	1.79	▼	-0.41
Willkie Farr & Gallagher LLP	9	1.37	4,395	111	19	0.75	▲	0.61
Baker & McKenzie LLP	10	1.30	4,183	199	7	1.74	▼	-0.44
Linklaters LLP	11	1.29	4,157	188	12	1.24	▲	0.05
Sidley Austin LLP	12	1.17	3,762	82	14	1.07	▲	0.10
Cuatrecasas Goncalves Pereira SLP	13	1.11	3,561	148	20	0.75	▲	0.35
Allen & Overy LLP	14	1.10	3,546	182	5	1.90	▼	-0.80
Hogan Lovells US LLP	15	1.08	3,468	113	13	1.09	▼	-0.01
Dentons Group	16	0.98	3,145	137	18	0.82	▲	0.15
Wilson Sonsini Goodrich & Rosati PC	17	0.95	3,050	70	36	0.45	▲	0.50
Herbert Smith Freehills LLP	18	0.94	3,038	81	16	0.95	-	
Weil Gotshal & Manges LLP	19	0.89	2,872	86	22	0.65	▲	0.24
Paul Weiss Rifkind Wharton & Garrison LLP	20	0.88	2,823	44	41	0.43	▲	0.45
TOTAL			321,918	19,933				

Western & Eastern Europe by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
DLA Piper LLP	1	1.96	10,087	351	4	1.59	▲	0.37
CMS Legal Services EEIG/EWIV	2	1.52	7,795	343	1	1.93	▼	-0.41
Latham & Watkins LLP	3	4.23	21,722	308	2	4.77	▼	-0.54
White & Case LLP	4	2.65	13,606	241	3	3.84	▼	-1.19
Baker & McKenzie LLP	5	1.79	9,206	213	6	1.93	▼	-0.14
Linklaters LLP	6	1.69	8,678	200	7	1.60	▲	0.09
Allen & Overy LLP	7	1.68	8,601	196	5	2.92	▼	-1.24
Clifford Chance LLP	8	2.01	10,328	174	8	3.21	▼	-1.20
Kirkland & Ellis LLP	8	1.13	5,807	174	11	2.54	▼	-1.41
Freshfields Bruckhaus Deringer LLP	10	2.41	12,400	168	9	2.49	▼	-0.08
Goodwin Procter LLP	10	1.69	8,703	168	9	2.18	▼	-0.49
Jones Day	12	1.95	10,004	158	14	1.40	▲	0.55
Cuatrecasas Goncalves Pereira SLP	13	1.06	5,452	153	13	0.62	▲	0.45
Dentons Group	14	1.24	6,357	146	15	0.53	▲	0.71
Cooley LLP	15	2.80	14,386	142	31	0.85	▲	1.95
Hogan Lovells US LLP	16	1.57	8,073	125	11	1.39	▲	0.18
Willkie Farr & Gallagher LLP	17	1.42	7,295	118	24	0.48	▲	0.94
Orrick Herrington & Sutcliffe LLP	18	0.84	4,301	112	19	1.06	▼	-0.22
Squire Patton Boggs US LLP	19	0.35	1,793	103	33	0.22	▲	0.13
Weil Gotshal & Manges LLP	20	1.62	8,319	100	18	1.77	▼	-0.15
TOTAL			513,470	20,464				

Western & Eastern Europe by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
DLA Piper LLP	1	2.10	6,754	342	4	1.32	▲	0.78
CMS Legal Services EEIG/EWIV	2	1.38	4,446	333	1	1.79	▼	-0.41
Latham & Watkins LLP	3	2.71	8,710	271	2	3.30	▼	-0.60
White & Case LLP	4	1.56	5,033	219	3	2.13	▼	-0.57
Baker & McKenzie LLP	5	1.30	4,183	199	6	1.74	▼	-0.44
Linklaters LLP	6	1.29	4,157	188	7	1.24	▲	0.05
Allen & Overy LLP	7	1.10	3,546	182	5	1.90	▼	-0.80
Kirkland & Ellis LLP	8	0.58	1,880	163	13	1.24	▼	-0.66
Goodwin Procter LLP	9	1.61	5,192	159	10	1.93	▼	-0.32
Clifford Chance LLP	10	0.83	2,683	154	8	1.93	▼	-1.09
Cuatrecasas Goncalves Pereira SLP	11	1.11	3,561	148	9	0.75	▲	0.35
Freshfields Bruckhaus Deringer LLP	12	1.41	4,526	146	12	1.47	▼	-0.06
Jones Day	13	1.46	4,703	144	14	1.64	▼	-0.18
Dentons Group	14	0.98	3,145	137	15	0.82	▲	0.15
Cooley LLP	15	2.31	7,444	124	32	0.61	▲	1.70
Hogan Lovells US LLP	16	1.08	3,468	113	11	1.09	▼	-0.01
Willkie Farr & Gallagher LLP	17	1.37	4,395	111	22	0.75	▲	0.61
Orrick Herrington & Sutcliffe LLP	18	0.79	2,543	107	18	0.84	▼	-0.05
Squire Patton Boggs US LLP	19	0.27	884	100	31	0.35	▼	-0.07
Gowling WLG Canada LLP	20	0.43	1,380	93	23	0.49	▼	-0.07
TOTAL			321,918	19,933				

UK Mid-Market (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Latham & Watkins LLP	1	4.16	9,463	125	1	4.57	▼ -0.41
Cooley LLP	2	3.53	8,043	73	85	0.25	▲ 3.28
Freshfields Bruckhaus Deringer LLP	3	3.15	7,162	74	5	2.70	▲ 0.45
Herbert Smith Freehills LLP	4	2.40	5,457	50	11	2.19	▲ 0.21
DLA Piper LLP	5	2.32	5,283	163	15	1.62	▲ 0.70
CMS Legal Services EEIG/EWIV	6	2.23	5,083	132	10	2.34	▼ -0.10
White & Case LLP	7	2.20	5,004	74	4	2.94	▼ -0.75
Goodwin Procter LLP	8	2.00	4,557	86	14	1.65	▲ 0.35
Clifford Chance LLP	9	1.97	4,486	68	6	2.70	▼ -0.73
Jones Day	10	1.89	4,305	53	9	2.43	▼ -0.54
Hogan Lovells US LLP	11	1.80	4,095	36	16	1.42	▲ 0.38
Weil Gotshal & Manges LLP	12	1.72	3,906	50	13	2.09	▼ -0.37
Allen & Overy LLP	13	1.71	3,897	82	8	2.61	▼ -0.90
Willkie Farr & Gallagher LLP	14	1.54	3,499	59	57	0.45	▲ 1.08
Baker & McKenzie LLP	15	1.50	3,425	43	17	1.40	▲ 0.10
Slaughter and May	16	1.47	3,359	36	3	3.01	▼ -1.53
Wilson Sonsini Goodrich & Rosati PC	17	1.39	3,155	36	33	0.75	▲ 0.64
Linklaters LLP	18	1.33	3,022	68	7	2.62	▼ -1.29
Kirkland & Ellis LLP	19	1.29	2,943	90	2	3.07	▼ -1.78
AZB & Partners	20	1.28	2,910	24	25	1.00	▲ 0.28
TOTAL			227,704	7,871			

UK Mid-Market (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Cooley LLP	1	2.66	3,707	62	50	0.37	▲ 2.29
DLA Piper LLP	2	2.52	3,512	158	14	1.30	▲ 1.22
CMS Legal Services EEIG/EWIV	3	2.23	3,105	126	4	2.24	▼ -0.01
Latham & Watkins LLP	4	2.22	3,092	108	1	3.37	▼ -1.15
Goodwin Procter LLP	5	2.09	2,919	82	10	1.52	▲ 0.58
Freshfields Bruckhaus Deringer LLP	6	1.86	2,597	62	13	1.31	▲ 0.55
Jones Day	7	1.40	1,949	47	2	2.82	▼ -1.42
White & Case LLP	8	1.31	1,831	66	3	2.43	▼ -1.12
Linklaters LLP	9	1.28	1,788	65	11	1.49	▼ -0.21
Baker & McKenzie LLP	10	1.23	1,713	38	33	0.62	▲ 0.61
Herbert Smith Freehills LLP	11	1.21	1,692	40	9	1.53	▼ -0.32
Paul Weiss Rifkind Wharton & Garrison LLP	12	1.21	1,686	23	43	0.50	▲ 0.71
Willkie Farr & Gallagher LLP	13	1.15	1,599	54	30	0.68	▲ 0.47
Wilson Sonsini Goodrich & Rosati PC	14	1.13	1,580	32	26	0.75	▲ 0.38
Dentons Group	15	1.07	1,493	40	21	0.89	▲ 0.18
Clifford Chance LLP	16	1.07	1,493	60	5	2.07	▼ -1.00
Sidley Austin LLP	17	0.93	1,300	25	15	1.06	▼ -0.13
Gowling WLG Canada LLP	18	0.91	1,267	70	16	1.06	▼ -0.15
Hogan Lovells US LLP	19	0.89	1,239	28	22	0.84	▲ 0.05
Allen & Overy LLP	20	0.88	1,227	74	6	2.05	▼ -1.17
TOTAL			139,404	7,629			

UK Mid-Market by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
DLA Piper LLP	1	2.32	5,283	163	4	1.62	▲ 0.70
CMS Legal Services EEIG/EWIV	2	2.23	5,083	132	2	2.34	▼ -0.10
Latham & Watkins LLP	3	4.16	9,463	125	1	4.57	▼ -0.41
Kirkland & Ellis LLP	4	1.29	2,943	90	3	3.07	▼ -1.78
Goodwin Procter LLP	5	2.00	4,557	86	8	1.65	▲ 0.35
Squire Patton Boggs US LLP	6	0.57	1,308	83	14	0.54	▲ 0.04
Allen & Overy LLP	7	1.71	3,897	82	6	2.61	▼ -0.90
Freshfields Bruckhaus Deringer LLP	8	3.15	7,162	74	10	2.70	▲ 0.45
White & Case LLP	8	2.20	5,004	74	8	2.94	▼ -0.75
Cooley LLP	10	3.53	8,043	73	32	0.25	▲ 3.28
Gowling WLG Canada LLP	11	0.68	1,543	71	12	1.14	▼ -0.47
Clifford Chance LLP	12	1.97	4,486	68	7	2.70	▼ -0.73
Linklaters LLP	12	1.33	3,022	68	5	2.62	▼ -1.29
Willkie Farr & Gallagher LLP	14	1.54	3,499	59	25	0.45	▲ 1.08
Jones Day	15	1.89	4,305	53	15	2.43	▼ -0.54
Herbert Smith Freehills LLP	16	2.40	5,457	50	11	2.19	▲ 0.21
Weil Gotshal & Manges LLP	16	1.72	3,906	50	12	2.09	▼ -0.37
Skadden Arps Slate Meagher & Flom LLP	18	0.98	2,222	47	23	0.55	▲ 0.42
Orrick Herrington & Sutcliffe LLP	19	1.13	2,580	46	19	1.32	▼ -0.18
A&L Goodbody Solicitors	20	0.55	1,246	44	33	0.38	▲ 0.17
TOTAL			227,704	7,871			

UK Mid-Market by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
DLA Piper LLP	1	2.52	3,512	158	3	1.30	▲ 1.22
CMS Legal Services EEIG/EWIV	2	2.23	3,105	126	1	2.24	▼ -0.01
Latham & Watkins LLP	3	2.22	3,092	108	2	3.37	▼ -1.15
Kirkland & Ellis LLP	4	0.52	732	84	3	1.97	▼ -1.45
Goodwin Procter LLP	5	2.09	2,919	82	7	1.52	▲ 0.58
Squire Patton Boggs US LLP	6	0.52	718	81	11	0.80	▼ -0.28
Allen & Overy LLP	7	0.88	1,227	74	6	2.05	▼ -1.17
Gowling WLG Canada LLP	8	0.91	1,267	70	12	1.06	▼ -0.15
White & Case LLP	9	1.31	1,831	66	9	2.43	▼ -1.12
Linklaters LLP	10	1.28	1,788	65	5	1.49	▼ -0.21
Cooley LLP	11	2.66	3,707	62	31	0.37	▲ 2.29
Freshfields Bruckhaus Deringer LLP	11	1.86	2,597	62	10	1.31	▲ 0.55
Clifford Chance LLP	13	1.07	1,493	60	7	2.07	▼ -1.00
Willkie Farr & Gallagher LLP	14	1.15	1,599	54	23	0.68	▲ 0.47
Jones Day	15	1.40	1,949	47	16	2.82	▼ -1.42
Skadden Arps Slate Meagher & Flom LLP	16	0.64	890	44	21	0.83	▼ -0.19
A&L Goodbody Solicitors	17	0.58	809	43	32	0.56	▲ 0.02
Orrick Herrington & Sutcliffe LLP	18	0.81	1,123	42	20	0.93	▼ -0.13
Weil Gotshal & Manges LLP	18	0.70	980	42	14	1.04	▼ -0.34
Herbert Smith Freehills LLP	20	1.21	1,692	40	12	1.53	▼ -0.32
TOTAL			139,404	7,629			

APAC ex Japan Mid-Market (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
AZB & Partners	1	2.52	15,789	160	7	1.51	▲ 0.10
Cyril Amarchand Mangaldas	2	2.09	13,085	141	3	1.87	▲ 0.22
Fangda Partners	3	1.96	12,294	137	2	2.18	▼ -0.22
Kim & Chang	4	1.95	12,206	132	1	2.35	▼ -0.41
Lee & Ko	5	1.77	11,064	141	8	1.45	▲ 0.31
Latham & Watkins LLP	6	1.76	11,039	84	6	1.58	▲ 0.18
Shin & Kim LLC	7	1.41	8,839	130	4	1.79	▼ -0.38
Khaitan & Co	8	1.34	8,420	120	18	0.74	▲ 0.60
Cooley LLP	9	1.17	7,346	67	42	0.40	▲ 0.77
Shardul Amarchand Mangaldas & Co	10	1.13	7,082	74	55	0.28	▲ 0.85
Herbert Smith Freehills LLP	11	1.02	6,413	117	5	1.62	▼ -0.60
White & Case LLP	12	0.90	5,618	49	10	1.21	▼ -0.31
Gilbert + Tobin	13	0.88	5,524	70	52	0.30	▲ 0.58
King & Wood Mallesons	14	0.87	5,451	69	11	1.08	▼ -0.21
Minter Ellison	15	0.83	5,228	75	28	0.62	▲ 0.21
Clifford Chance LLP	16	0.83	5,225	53	21	0.70	▲ 0.14
Sidley Austin LLP	17	0.83	5,197	48	34	0.50	▲ 0.33
Freshfields Bruckhaus Deringer LLP	18	0.81	5,102	43	24	0.68	▲ 0.13
Bae Kim & Lee	19	0.81	5,064	58	16	0.76	▲ 0.05
Yulchon LLC	20	0.72	4,499	61	9	1.40	▼ -0.68
TOTAL			626,785	21,712			

APAC ex Japan Mid-Market (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
AZB & Partners	1	1.98	8,554	140	3	1.43	▲ 0.55
Kim & Chang	2	1.69	7,288	118	2	1.79	▼ -0.10
Lee & Ko	3	1.65	7,121	130	8	1.00	▲ 0.65
Cyril Amarchand Mangaldas	4	1.54	6,669	123	4	1.40	▲ 0.15
Shin & Kim LLC	5	1.49	6,413	123	5	1.31	▲ 0.17
Fangda Partners	6	1.33	5,753	118	1	1.98	▼ -0.65
Latham & Watkins LLP	7	1.15	4,971	67	6	1.15	-
Khaitan & Co	8	1.13	4,887	111	9	0.84	▲ 0.29
Shardul Amarchand Mangaldas & Co	9	0.94	4,044	65	83	0.12	▲ 0.82
Cooley LLP	10	0.92	3,967	58	43	0.28	▲ 0.64
Herbert Smith Freehills LLP	11	0.91	3,907	110	11	0.84	▲ 0.07
Sidley Austin LLP	12	0.73	3,134	42	16	0.60	▲ 0.12
Bae Kim & Lee	13	0.66	2,868	52	10	0.84	▼ -0.17
King & Wood Mallesons	14	0.63	2,724	62	12	0.83	▼ -0.20
Baker & McKenzie LLP	15	0.62	2,686	50	42	0.29	▲ 0.34
Yulchon LLC	16	0.61	2,628	56	7	1.08	▼ -0.47
Minter Ellison	17	0.61	2,613	68	31	0.38	▲ 0.22
Linklaters LLP	18	0.54	2,347	45	56	0.19	▲ 0.36
Freshfields Bruckhaus Deringer LLP	19	0.54	2,345	35	26	0.44	▲ 0.11
Goodwin Procter LLP	20	0.49	2,116	32	25	0.44	▲ 0.05
TOTAL			431,634	21,164			

APAC ex Japan Mid-Market by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
AZB & Partners	1	2.52	15,789	160	3	1.51	▲ 0.10
Cyril Amarchand Mangaldas	2	2.09	13,085	141	6	1.87	▲ 0.22
Lee & Ko	2	1.77	11,064	141	5	1.45	▲ 0.31
Fangda Partners	4	1.96	12,294	137	2	2.18	▼ -0.22
Kim & Chang	5	1.95	12,206	132	1	2.35	▼ -0.41
Shin & Kim LLC	6	1.41	8,839	130	7	1.79	▼ -0.38
Khaitan & Co	7	1.34	8,420	120	8	0.74	▲ 0.60
Herbert Smith Freehills LLP	8	1.02	6,413	117	4	1.62	▼ -0.60
Veat	9	0.20	1,223	99	12	0.06	▲ 0.14
Seum	9	0.19	1,189	99	11	0.11	▲ 0.08
WeAdvise Law	11	0.35	2,165	93	23	0.11	▲ 0.23
Latham & Watkins LLP	12	1.76	11,039	84	10	1.58	▲ 0.18
Minter Ellison	13	0.83	5,228	75	14	0.62	▲ 0.21
Shardul Amarchand Mangaldas & Co	14	1.13	7,082	74	85	0.28	▲ 0.85
Gilbert + Tobin	15	0.88	5,524	70	17	0.30	▲ 0.58
King & Wood Mallesons	16	0.87	5,451	69	12	1.08	▼ -0.21
Cooley LLP	17	1.17	7,346	67	51	0.40	▲ 0.77
DLA Piper LLP	17	0.71	4,445	67	15	0.54	▲ 0.16
Allens	19	0.57	3,550	66	23	0.97	▼ -0.40
Thomson Geer	20	0.14	865	63	39	0.11	▲ 0.03
TOTAL			626,785	21,712			

APAC ex Japan Mid-Market by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
AZB & Partners	1	1.98	8,554	140	3	1.43	▲ 0.55
Lee & Ko	2	1.65	7,121	130	4	1.00	▲ 0.65
Cyril Amarchand Mangaldas	3	1.54	6,669	123	6	1.40	▲ 0.15
Shin & Kim LLC	3	1.49	6,413	123	8	1.31	▲ 0.17
Kim & Chang	5	1.69	7,288	118	2	1.79	▼ -0.10
Fangda Partners	5	1.33	5,753	118	1	1.98	▼ -0.65
Khaitan & Co	7	1.13	4,887	111	7	0.84	▲ 0.29
Herbert Smith Freehills LLP	8	0.91	3,907	110	4	0.84	▲ 0.07
Seum	9	0.21	889	98	9	0.16	▲ 0.04
Veat	9	0.19	801	98	11	0.08	▲ 0.10
WeAdvise Law	11	0.34	1,451	91	20	0.16	▲ 0.18
Minter Ellison	12	0.61	2,613	68	15	0.38	▲ 0.22
Latham & Watkins LLP	13	1.15	4,971	67	12	1.15	-
Shardul Amarchand Mangaldas & Co	14	0.94	4,044	65	87	0.12	▲ 0.82
Thomson Geer	15	0.20	865	63	34	0.15	▲ 0.05
King & Wood Mallesons	16	0.63	2,724	62	13	0.83	▼ -0.20
DLA Piper LLP	17	0.47	2,026	61	16	0.48	▼ -0.01
Gilbert + Tobin	18	0.43	1,853	60	17	0.24	▲ 0.19
Allens	19	0.27	1,171	59	22	0.68	▼ -0.41
Cooley LLP	20	0.92	3,967	58	53	0.28	▲ 0.64
TOTAL			431,634	21,164			

Japan Mid-Market (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Anderson Mori & Tomotsune	1	9.26	11,504	145	4	7.00	▲ 2.26
Mori Hamada & Matsumoto	2	8.92	11,093	199	3	9.53	▼ -0.60
Nagashima Ohno & Tsunematsu	3	6.02	7,481	127	2	10.16	▼ -4.14
Nishimura & Asahi	4	5.05	6,282	178	1	10.59	▼ -5.54
Latham & Watkins LLP	5	3.75	4,660	29	27	0.67	▲ 3.08
Cooley LLP	6	3.55	4,415	36	17	1.10	▲ 2.45
TMI Associates	7	3.16	3,922	85	6	2.17	▲ 0.98
White & Case LLP	8	2.85	3,545	24	5	3.96	▼ -1.11
Morrison & Foerster LLP	9	2.59	3,223	22	9	1.70	▲ 0.89
DLA Piper LLP	10	1.94	2,411	18	62	0.30	▲ 1.64
Wilson Sonsini Goodrich & Rosati PC	11	1.80	2,232	11	47	0.43	▲ 1.36
Paul Weiss Rifkind Wharton & Garrison LLP	12	1.60	1,984	8	22	0.80	▲ 0.80
Miura & Partners	13	1.47	1,822	26	7	1.90	▼ -0.43
Fangda Partners	14	1.38	1,720	9	24	0.76	▲ 0.63
AZB & Partners	15	1.26	1,563	9	66	0.25	▲ 1.01
Jones Day	16	1.16	1,436	12	25	0.73	▲ 0.42
Cyril Amarchand Mangaldas	17	1.10	1,362	7	48	0.42	▲ 0.68
IndusLaw Advocates	18	1.08	1,345	4	73	0.20	▲ 0.89
Freshfields Bruckhaus Deringer LLP	19	1.01	1,250	14	97	0.09	▲ 0.92
Willkie Farr & Gallagher LLP	20	0.99	1,229	10	100	0.07	▲ 0.92
TOTAL			124,292	5,241			

Japan Mid-Market (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Anderson Mori & Tomotsune	1	8.50	6,457	130	3	7.73	▲ 0.77
Mori Hamada & Matsumoto	2	7.84	5,960	185	2	9.21	▼ -1.37
Nagashima Ohno & Tsunematsu	3	6.85	5,206	121	1	9.56	▼ -2.71
Nishimura & Asahi	4	6.40	4,867	174	4	7.04	▼ -0.63
Latham & Watkins LLP	5	3.01	2,286	23	13	0.97	▲ 2.04
Cooley LLP	6	2.76	2,101	30	62	0.24	▲ 2.52
TMI Associates	7	2.61	1,987	80	5	2.63	▼ -0.01
Morrison & Foerster LLP	8	2.11	1,602	17	6	2.44	▼ -0.33
White & Case LLP	9	1.93	1,466	19	7	1.70	▲ 0.23
DLA Piper LLP	10	1.30	991	14	38	0.42	▲ 0.88
Jones Day	11	1.23	936	11	12	1.05	▲ 0.18
Freshfields Bruckhaus Deringer LLP	12	1.22	930	13	83	0.13	▲ 1.10
Kim & Chang	13	1.18	895	9	78	0.16	▲ 1.02
Pinheiro Neto Advogados	14	1.16	885	11	34	0.46	▲ 0.70
Willkie Farr & Gallagher LLP	15	1.02	779	9	89	0.09	▲ 0.93
Orrick Herrington & Sutcliffe LLP	16	0.95	724	6	51	0.33	▲ 0.62
Goodwin Procter LLP	17	0.92	702	8	9	1.34	▼ -0.41
Cyril Amarchand Mangaldas	18	0.79	597	5	25	0.60	▲ 0.19
Kitahama Partners	19	0.76	575	6	43	0.37	▲ 0.39
CMS Legal Services EEIG/EWIV	20	0.75	571	8	19	0.72	▲ 0.03
TOTAL			76,004	5,105			

Japan Mid-Market by Deal Count (Up to \$500 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Mori Hamada & Matsumoto	1	8.92	11,093	199	1	9.53	▼ -0.60
Nishimura & Asahi	2	5.05	6,282	178	3	10.59	▼ -5.54
Anderson Mori & Tomotsune	3	9.26	11,504	145	4	7.00	▲ 2.26
Nagashima Ohno & Tsunematsu	4	6.02	7,481	127	2	10.16	▼ -4.14
TMI Associates	5	3.16	3,922	85	5	2.17	▲ 0.98
Cooley LLP	6	3.55	4,415	36	20	1.10	▲ 2.45
Latham & Watkins LLP	7	3.75	4,660	29	18	0.67	▲ 3.08
Miura & Partners	8	1.47	1,822	26	6	1.90	▼ -0.43
White & Case LLP	9	2.85	3,545	24	8	3.96	▼ -1.11
Morrison & Foerster LLP	10	2.59	3,223	22	7	1.70	▲ 0.89
Hibiya-Nakata	11	0.03	43	19	9	0.46	▼ -0.42
DLA Piper LLP	12	1.94	2,411	18	47	0.30	▲ 1.64
Ashurst LLP	13	0.20	251	15	37	0.46	▼ -0.26
Freshfields Bruckhaus Deringer LLP	14	1.01	1,250	14	25	0.09	▲ 0.92
Herbert Smith Freehills LLP	15	0.75	930	13	10	1.61	▼ -0.86
Allen & Overy LLP	15	0.61	758	13	24	0.81	▼ -0.21
Jones Day	17	1.16	1,436	12	10	0.73	▲ 0.42
Wilson Sonsini Goodrich & Rosati PC	18	1.80	2,232	11	37	0.43	▲ 1.36
Pinheiro Neto Advogados	18	0.71	885	11	47	0.81	▼ -0.10
Clifford Chance LLP	18	0.56	696	11	12	1.78	▼ -1.22
TOTAL			124,292	5,241			

Japan Mid-Market by Deal Count (Up to \$250 mln)

01/01/2021 - 12/31/2021

FIRM	2021				2020		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Mori Hamada & Matsumoto	1	7.84	5,960	185	1	9.21	▼ -1.37
Nishimura & Asahi	2	6.40	4,867	174	3	7.04	▼ -0.63
Anderson Mori & Tomotsune	3	8.50	6,457	130	4	7.73	▲ 0.77
Nagashima Ohno & Tsunematsu	4	6.85	5,206	121	2	9.56	▼ -2.71
TMI Associates	5	2.61	1,987	80	5	2.63	▼ -0.01
Cooley LLP	6	2.76	2,101	30	21	0.24	▲ 2.52
Latham & Watkins LLP	7	3.01	2,286	23	14	0.97	▲ 2.04
Miura & Partners	8	0.75	568	22	6	1.44	▼ -0.69
White & Case LLP	9	1.93	1,466	19	10	1.70	▲ 0.23
Hibiya-Nakata	9	0.06	43	19	8	0.66	▼ -0.60
Morrison & Foerster LLP	11	2.11	1,602	17	6	2.44	▼ -0.33
Ashurst LLP	12	0.33	251	15	42	0.13	▲ 0.20
DLA Piper LLP	13	1.30	991	14	42	0.42	▲ 0.88
Freshfields Bruckhaus Deringer LLP	14	1.22	930	13	21	0.13	▲ 1.10
Jones Day	15	1.23	936	11	9	1.05	▲ 0.18
Pinheiro Neto Advogados	15	1.16	885	11	50	0.46	▲ 0.70
Herbert Smith Freehills LLP	15	0.36	271	11	10	0.95	▼ -0.60
Allen & Overy LLP	15	0.02	16	11	21	0.69	▼ -0.67
Kim & Chang	19	1.18	895	9	28	0.16	▲ 1.02
Willkie Farr & Gallagher LLP	19	1.02	779	9	61	0.09	▲ 0.93
TOTAL			76,004	5,105			

Bloomberg League Criteria

Announced Global League Tables are based upon announced total values, unless otherwise stated in the title. Non-US dollar values are converted to US dollars at the time of announcement.

Credit will be given to transactions in which Bloomberg classifies as mergers, acquisitions, divestitures, self-tenders, or spin-offs.

Regional and industry League Tables will be based on the country of risk and industry of the ultimate publicly traded parent of a privately held company where applicable.

Advisors to any member of an investor group, consortium, or joint venture are eligible for full credit.

Advisory fees hold no weight over advisory credit.

General Database Criteria

A transaction is considered to have been announced upon the release of terms offered by the acquirer, and acknowledgement of the offer by the target company.

Deals that are considered to be in proposed status will not be granted credit.

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