



GLOBAL LEGAL ADVISERS

LEAGUE TABLES

FY 2021

Bloomberg

The Bloomberg Capital Markets Tables represent the top arrangers, bookrunners and advisors across a broad array of deal types including loans, bonds, equity and M&A transactions; according to Bloomberg standards.

LEAG<GO> for a full range of league tables

MA<GO> for a full range of merger & acquisition tables

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

DATA SUBMISSIONS AND QUERIES

	Contact	Phone	Email
Equities	Larisa Bykova	+1 609 279 4323	legaladvisor@bloomberg.net
Fixed Income	Andrea Niper	+1 609 279 3880	legaldcm@bloomberg.net
Loans	Bilad Asankomah	+44 20 3525 7769	europeanloan@bloomberg.net

Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	5.776	68,418	180	2	4.526	1.250
Maples & Calder	2	4.071	48,222	261	3	3.421	0.650
Kirkland & Ellis	3	3.884	46,008	161	9	2.528	1.356
Cooley LLP	4	3.487	41,301	129	10	2.350	1.137
Skadden Arps Slate Meagher & Flom LLP	5	3.436	40,695	107	1	6.463	-3.027
Simpson Thacher & Bartlett	6	2.888	34,204	69	4	3.346	-0.458
Davis Polk & Wardwell	7	2.840	33,638	101	5	3.180	-0.340
Grandall Law Firm	8	2.560	30,324	129	14	1.811	0.749
White & Case LLP	9	2.532	29,998	94	20	1.240	1.292
King & Wood Mallesons	10	2.237	26,499	87	7	2.747	-0.510
Allen & Overy LLP	11	1.905	22,560	34	15	1.655	0.250
Goodwin Procter LLP	12	1.867	22,114	81	6	2.880	-1.013
Wilson Sonsini Goodrich & Rosati	13	1.860	22,029	59	8	2.659	-0.799
Zhong Lun Law Firm	14	1.793	21,240	96	12	1.961	-0.168
Sullivan & Cromwell	15	1.750	20,726	20	24	1.045	0.705
Haiwen & Partners	16	1.651	19,551	5	64	0.370	1.281
Freshfields Bruckhaus Deringer	17	1.587	18,797	35	18	1.282	0.305
Paul Weiss Rifkind Wharton & Garrison	18	1.428	16,913	40	16	1.444	-0.016
Cleary Gottlieb Steen & Hamilton	19	1.361	16,126	34	27	0.962	0.399
Linklaters LLP	20	1.344	15,916	34	17	1.417	-0.073
TOTAL		100%	1,184,547	4,712		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	4.07	261
Latham & Watkins LLP	2	5.78	180
Kirkland & Ellis	3	3.88	161
Cooley LLP	4	3.49	129
Grandall Law Firm	4	2.56	129
Skadden Arps Slate Meagher & Flom LLP	6	3.44	107
Davis Polk & Wardwell	7	2.84	101
Zhong Lun Law Firm	8	1.79	96
White & Case LLP	9	2.53	94
Allbright Law Office	10	0.86	87
King & Wood Mallesons	10	2.24	87
Goodwin Procter LLP	12	1.87	81
Ellenoff Grossman Schole & Cyruli LLP	13	1.27	80
Simpson Thacher & Bartlett	14	2.89	69
Sidley Austin LLP	15	0.94	65
HWL Ebsworth Lawyers	16	0.09	59
Wilson Sonsini Goodrich & Rosati	16	1.86	59
Beijing Grandway Law Offices	18	0.87	56
Blake Cassels & Graydon LLP	19	0.54	55
DLA Piper LLP	20	0.57	54

Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	13.829	141,396	313	1	18.425	-4.596
Latham & Watkins LLP	2	10.811	110,540	254	2	9.208	1.603
Skadden Arps Slate Meagher & Flom LLP	3	5.661	57,880	123	8	2.750	2.911
Linklaters LLP	4	5.186	53,026	110	3	5.221	-0.035
White & Case LLP	5	4.636	47,406	149	5	3.971	0.665
Simpson Thacher & Bartlett	6	3.874	39,608	86	6	3.815	0.059
Freshfields Bruckhaus Deringer	7	3.548	36,281	24	12	2.322	1.226
Ropes & Gray LLP	8	2.765	28,273	91	4	4.515	-1.750
Clifford Chance LLP	9	2.507	25,638	46	16	1.775	0.732
Cooley LLP	10	2.265	23,162	109	11	2.439	-0.174
King & Wood Mallesons	11	2.188	22,377	21	17	1.334	0.854
Allen & Overy LLP	12	2.110	21,575	47	10	2.656	-0.546
Sidley Austin LLP	13	1.905	19,483	60	14	2.097	-0.192
Goodwin Procter LLP	14	1.846	18,876	79	7	2.910	-1.064
Paul Hastings LLP	15	1.824	18,646	53	24	0.785	1.039
Ellenoff Grossman Schole & Cyruli LLP	16	1.778	18,185	130	20	0.921	0.857
Shearman & Sterling LLP	17	1.458	14,911	43	13	2.197	-0.739
Cravath Swaine & Moore	18	1.310	13,396	28	26	0.760	0.550
Cleary Gottlieb Steen & Hamilton	19	1.296	13,249	24	23	0.804	0.492
Kirkland & Ellis	20	1.193	12,203	41	15	2.073	-0.880
TOTAL		100%	1,022,489	3,355		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	13.83	313
Latham & Watkins LLP	2	10.81	254
White & Case LLP	3	4.64	149
Ellenoff Grossman Schole & Cyruli LLP	4	1.78	130
Skadden Arps Slate Meagher & Flom LLP	5	5.66	123
Linklaters LLP	6	5.19	110
Cooley LLP	7	2.27	109
Ropes & Gray LLP	8	2.77	91
Simpson Thacher & Bartlett	9	3.87	86
Goodwin Procter LLP	10	1.85	79
Cassels Brock & Blackwell LLP	11	0.11	68
Sidley Austin LLP	12	1.91	60
Baker McKenzie	13	0.73	54
Paul Hastings LLP	14	1.82	53
Blake Cassels & Graydon LLP	15	0.46	51
Allen & Overy LLP	16	2.11	47
Clifford Chance LLP	17	2.51	46
Loeb & Loeb LLP	17	0.36	46
Shearman & Sterling LLP	19	1.46	43
Kirkland & Ellis	20	1.19	41

Global Equity IPO

Global Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	6.979	42,618	93	5	3.640	3.339
Maples & Calder	2	6.975	42,594	243	1	6.439	0.536
Kirkland & Ellis	3	4.393	26,827	104	3	4.019	0.374
Skadden Arps Slate Meagher & Flom LLP	4	3.249	19,842	67	2	5.123	-1.874
Haiwen & Partners	5	3.194	19,506	4	45	0.482	2.712
Cooley LLP	6	3.082	18,819	57	7	2.886	0.196
White & Case LLP	7	3.016	18,420	71	13	2.172	0.844
Ellenoff Grossman Schole & Cyruli LLP	8	2.433	14,854	75	8	2.790	-0.357
Zhong Lun Law Firm	9	2.218	13,542	57	11	2.336	-0.118
Davis Polk & Wardwell	10	2.085	12,731	64	10	2.535	-0.450
Weil Gotshal & Manges LLP	11	1.808	11,037	26	12	2.179	-0.371
Freshfields Bruckhaus Deringer	12	1.756	10,722	17	71	0.290	1.466
Goodwin Procter LLP	13	1.726	10,541	40	21	1.382	0.344
Simpson Thacher & Bartlett	14	1.614	9,857	28	9	2.589	-0.975
Grandall Law Firm	15	1.605	9,801	72	19	1.578	0.027
King & Wood Mallesons	16	1.593	9,725	46	4	3.841	-2.248
Wilson Sonsini Goodrich & Rosati	17	1.563	9,543	27	16	1.719	-0.156
Paul Weiss Rifkind Wharton & Garrison	18	1.365	8,334	28	15	2.012	-0.647
Ropes & Gray LLP	19	1.307	7,982	19	23	1.179	0.128
Paul Hastings LLP	20	1.275	7,783	19	40	0.618	0.657
TOTAL		100%	610,645	2,597		100%	

Global Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	6.98	243
Kirkland & Ellis	2	4.39	104
Latham & Watkins LLP	3	6.98	93
Ellenoff Grossman Schole & Cyruli LLP	4	2.43	75
Grandall Law Firm	5	1.60	72
White & Case LLP	6	3.02	71
Skadden Arps Slate Meagher & Flom LLP	7	3.25	67
Davis Polk & Wardwell	8	2.08	64
Allbright Law Office	9	0.93	57
Cooley LLP	9	3.08	57
Zhong Lun Law Firm	9	2.22	57
King & Wood Mallesons	12	1.59	46
Loeb & Loeb LLP	13	0.73	44
Steinpreis Paganin	14	0.04	43
Goodwin Procter LLP	15	1.73	40
Sidley Austin LLP	16	0.75	36
Walkers	17	0.85	34
Beijing Deheng Law	18	0.68	32
Conyers Dill & Pearman	19	0.42	31
Ogier	19	0.33	31

Global Equity IPO

Global Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	11.730	62,340	151	1	11.723	0.007
Latham & Watkins LLP	2	8.513	45,245	107	3	5.918	2.595
Skadden Arps Slate Meagher & Flom LLP	3	8.135	43,235	91	4	4.193	3.942
White & Case LLP	4	6.245	33,193	92	8	3.707	2.538
Ropes & Gray LLP	5	4.294	22,822	64	2	6.277	-1.983
King & Wood Mallesons	6	4.141	22,006	18	16	1.825	2.316
Ellenoff Grossman Schole & Cyruli LLP	7	3.186	16,930	93	13	2.421	0.765
Clifford Chance LLP	8	3.124	16,604	24	9	2.871	0.253
Linklaters LLP	9	2.793	14,842	27	22	1.451	1.342
Paul Hastings LLP	10	2.218	11,791	41	29	0.922	1.296
Simpson Thacher & Bartlett	11	2.199	11,690	30	7	3.895	-1.696
Kirkland & Ellis	12	2.177	11,569	38	6	3.976	-1.799
Cleary Gottlieb Steen & Hamilton	13	1.726	9,174	15	26	1.207	0.519
Goodwin Procter LLP	14	1.669	8,869	28	5	4.153	-2.484
Shearman & Sterling LLP	15	1.634	8,684	34	10	2.837	-1.203
Cooley LLP	16	1.632	8,674	35	12	2.516	-0.884
Graubard Miller	17	1.506	8,004	40	24	1.298	0.208
Sidley Austin LLP	18	1.449	7,703	38	27	1.073	0.376
Commerce & Finance Law Offices	19	1.376	7,313	24	19	1.757	-0.381
Sullivan & Cromwell	20	1.106	5,878	19	33	0.812	0.294
TOTAL		100%	531,476	1,720		100%	

Global Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	11.73	151
Latham & Watkins LLP	2	8.51	107
Ellenoff Grossman Schole & Cyruli LLP	3	3.19	93
White & Case LLP	4	6.25	92
Skadden Arps Slate Meagher & Flom LLP	5	8.13	91
Ropes & Gray LLP	6	4.29	64
Paul Hastings LLP	7	2.22	41
Graubard Miller	8	1.51	40
Kirkland & Ellis	9	2.18	38
Sidley Austin LLP	9	1.45	38
Loeb & Loeb LLP	11	0.63	36
Cooley LLP	12	1.63	35
Shearman & Sterling LLP	13	1.63	34
Simpson Thacher & Bartlett	14	2.20	30
Goodwin Procter LLP	15	1.67	28
Linklaters LLP	16	2.79	27
Clifford Chance LLP	17	3.12	24
Commerce & Finance Law Offices	17	1.38	24
Baker McKenzie	19	0.65	21
DLA Piper LLP	19	0.51	21

Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Maples & Calder	1	17.385	29,208	192	1	15.883	1.502
Kirkland & Ellis	2	9.220	15,491	76	3	9.930	-0.710
Ellenoff Grossman Schole & Cyruli LLP	3	8.817	14,814	71	2	11.460	-2.643
White & Case LLP	4	6.124	10,290	43	5	6.852	-0.728
Weil Gotshal & Manges LLP	5	4.922	8,270	21	6	6.641	-1.719
Skadden Arps Slate Meagher & Flom LLP	6	3.912	6,573	29	4	7.845	-3.933
Latham & Watkins LLP	7	3.070	5,157	24	15	1.710	1.360
Greenberg Traurig LLP	8	2.835	4,763	23	11	2.988	-0.153
Loeb & Loeb LLP	9	2.576	4,328	41	12	2.302	0.274
Paul Weiss Rifkind Wharton & Garrison	10	2.408	4,045	17	7	5.009	-2.601
Ropes & Gray LLP	11	2.311	3,882	10	10	3.409	-1.098
Vinson & Elkins LLP	12	2.235	3,755	15	18	1.166	1.069
Walkers	13	2.196	3,689	25	17	1.213	0.983
Davis Polk & Wardwell	14	2.139	3,593	25	19	0.949	1.190
Winston & Strawn LLP	15	1.711	2,875	15	9	3.797	-2.086
Graubard Miller	16	1.682	2,826	13	13	2.247	-0.565
Reed Smith LLP	17	1.665	2,798	19	-	-	1.665
Goodwin Procter LLP	18	1.587	2,667	12	14	1.845	-0.258
DLA Piper LLP	19	1.376	2,312	13	-	-	1.376
Ledgewood Law Firm	20	1.368	2,298	9	16	1.591	-0.223
TOTAL		100%	168,008	693		100%	

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	17.39	192
Kirkland & Ellis	2	9.22	76
Ellenoff Grossman Schole & Cyruli LLP	3	8.82	71
White & Case LLP	4	6.12	43
Loeb & Loeb LLP	5	2.58	41
Skadden Arps Slate Meagher & Flom LLP	6	3.91	29
Davis Polk & Wardwell	7	2.14	25
Walkers	7	2.20	25
Latham & Watkins LLP	9	3.07	24
Greenberg Traurig LLP	10	2.83	23
Weil Gotshal & Manges LLP	11	4.92	21
Reed Smith LLP	12	1.67	19
Ogier	13	0.75	17
Paul Weiss Rifkind Wharton & Garrison	13	2.41	17
Vinson & Elkins LLP	15	2.24	15
Winston & Strawn LLP	15	1.71	15
DLA Piper LLP	17	1.38	13
Graubard Miller	17	1.68	13
Goodwin Procter LLP	19	1.59	12
Ropes & Gray LLP	20	2.31	10

Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	12.797	21,532	58	2	15.529	-2.732
Skadden Arps Slate Meagher & Flom LLP	2	12.003	20,196	63	3	11.653	0.350
Ropes & Gray LLP	3	11.391	19,167	52	1	20.268	-8.877
Ellenoff Grossman Schole & Cyruli LLP	4	9.837	16,552	76	6	8.254	1.583
White & Case LLP	5	9.202	15,483	49	5	9.048	0.154
Kirkland & Ellis	6	5.132	8,635	29	4	9.967	-4.835
Paul Hastings LLP	7	4.892	8,231	34	10	2.065	2.827
Graubard Miller	8	4.757	8,004	40	8	4.493	0.264
Latham & Watkins LLP	9	3.914	6,586	20	12	1.528	2.386
Shearman & Sterling LLP	10	3.535	5,948	24	7	7.192	-3.657
Sidley Austin LLP	11	2.005	3,373	16	15	0.955	1.050
Greenberg Traurig LLP	12	1.907	3,209	15	9	2.122	-0.215
Loeb & Loeb LLP	13	1.860	3,129	22	14	1.059	0.801
Reed Smith LLP	14	1.419	2,387	14	18	0.274	1.145
Vinson & Elkins LLP	15	1.290	2,171	8	-	-	1.290
DLA Piper LLP	16	1.276	2,146	11	-	-	1.276
Winston & Strawn LLP	17	1.252	2,107	10	11	1.546	-0.294
Linklaters LLP	18	1.056	1,777	5	-	-	1.056
Weil Gotshal & Manges LLP	19	0.988	1,662	5	13	1.451	-0.463
Sullivan & Cromwell	20	0.901	1,516	4	-	-	0.901
TOTAL		100%	168,262	687		100%	

Global Equity IPO - SPAC: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ellenoff Grossman Schole & Cyruli LLP	1	9.84	76
Skadden Arps Slate Meagher & Flom LLP	2	12.00	63
Davis Polk & Wardwell	3	12.80	58
Ropes & Gray LLP	4	11.39	52
White & Case LLP	5	9.20	49
Graubard Miller	6	4.76	40
Paul Hastings LLP	7	4.89	34
Kirkland & Ellis	8	5.13	29
Shearman & Sterling LLP	9	3.53	24
Loeb & Loeb LLP	10	1.86	22
Latham & Watkins LLP	11	3.91	20
Sidley Austin LLP	12	2.00	16
Greenberg Traurig LLP	13	1.91	15
Reed Smith LLP	14	1.42	14
DLA Piper LLP	15	1.28	11
Miller Thomson LLP	16	0.00	10
Winston & Strawn LLP	16	1.25	10
Vinson & Elkins LLP	18	1.29	8
Cravath Swaine & Moore	19	0.87	7
Proskauer Rose LLP	19	0.79	7

Global Bonds

Global Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cleary Gottlieb Steen & Hamilton	1	8.954	91,683	87	2	7.322	1.632
Sullivan & Cromwell	2	7.923	81,122	92	3	7.202	0.721
Davis Polk & Wardwell	3	6.645	68,034	63	1	9.721	-3.076
Simpson Thacher & Bartlett	4	5.656	57,912	55	8	3.745	1.911
Latham & Watkins LLP	5	4.532	46,404	51	5	4.657	-0.125
McGuireWoods LLP	6	4.415	45,200	28	12	1.779	2.636
Gibson Dunn & Crutcher	7	4.244	43,450	42	6	4.254	-0.010
Skadden Arps Slate Meagher & Flom LLP	8	2.883	29,519	38	7	4.003	-1.120
Cravath Swaine & Moore	9	2.589	26,512	22	4	5.390	-2.801
Linklaters LLP	10	2.437	24,952	32	21	0.936	1.501
Shearman & Sterling LLP	11	2.384	24,408	33	10	2.444	-0.060
Sidley Austin LLP	12	2.379	24,358	40	16	1.404	0.975
Hunton Andrews Kurth LLP	13	2.207	22,600	29	14	1.553	0.654
Freshfields Bruckhaus Deringer	14	2.094	21,440	15	71	0.203	1.891
Kirkland & Ellis	15	2.029	20,771	22	9	3.620	-1.591
Arnold & Porter Kaye Scholer LLP	16	1.893	19,377	15	22	0.906	0.987
Nagashima Ohno & Tsunematsu	17	1.702	17,425	25	36	0.618	1.084
Fried Frank Harris Shriver & Jacobson	18	1.559	15,964	17	28	0.719	0.840
Hogan Lovells US LLP	19	1.526	15,625	22	17	1.395	0.131
Mayer Brown LLP	20	1.184	12,118	27	15	1.413	-0.229
TOTAL		100%	1,023,893	1,017		100%	

Global Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Sullivan & Cromwell	1	7.92	92
Cleary Gottlieb Steen & Hamilton	2	8.95	87
Davis Polk & Wardwell	3	6.64	63
Simpson Thacher & Bartlett	4	5.66	55
Latham & Watkins LLP	5	4.53	51
Gibson Dunn & Crutcher	6	4.24	42
Sidley Austin LLP	7	2.38	40
Skadden Arps Slate Meagher & Flom LLP	8	2.88	38
Shearman & Sterling LLP	9	2.38	33
Linklaters LLP	10	2.44	32
Hunton Andrews Kurth LLP	11	2.21	29
McGuireWoods LLP	12	4.41	28
Mayer Brown LLP	13	1.18	27
Nagashima Ohno & Tsunematsu	14	1.70	25
Cravath Swaine & Moore	15	2.59	22
Hogan Lovells US LLP	15	1.53	22
Kirkland & Ellis	15	2.03	22
Morgan Lewis & Bockius LLP	15	1.00	22
Venable LLP	19	0.41	21
Jones Day	20	0.84	18

Global Bonds

Global Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	17.867	203,600	203	1	16.356	1.511
Simpson Thacher & Bartlett	2	13.765	156,856	129	2	11.129	2.636
Sidley Austin LLP	3	6.952	79,215	91	8	5.497	1.455
Sullivan & Cromwell	4	6.861	78,180	94	4	7.821	-0.960
Linklaters LLP	5	6.679	76,107	124	7	5.896	0.783
Cleary Gottlieb Steen & Hamilton	6	6.672	76,032	89	3	7.859	-1.187
Cravath Swaine & Moore	7	6.536	74,475	68	6	6.008	0.528
Shearman & Sterling LLP	8	3.074	35,033	39	5	6.659	-3.585
Hunton Andrews Kurth LLP	9	2.775	31,625	54	11	2.197	0.578
Cahill Gordon & Reindel	10	2.659	30,300	32	10	2.407	0.252
Milbank LLP	11	2.271	25,875	13	16	1.300	0.971
Skadden Arps Slate Meagher & Flom LLP	11	2.271	25,875	31	14	1.948	0.323
Osler Hoskin & Harcourt LLP	13	2.069	23,574	19	19	0.768	1.301
Mayer Brown LLP	14	1.862	21,215	34	12	1.991	-0.129
Allen & Overy LLP	15	1.604	18,283	25	13	1.990	-0.386
Latham & Watkins LLP	16	1.602	18,253	21	9	4.576	-2.974
Hengeler Mueller	17	1.236	14,088	12	37	0.271	0.965
Clifford Chance LLP	18	0.910	10,370	14	18	0.912	-0.002
Stikeman Elliott	19	0.627	7,148	8	35	0.283	0.344
Gibson Dunn & Crutcher	20	0.615	7,010	6	15	1.829	-1.214
TOTAL		100%	1,139,520	1,172		100%	

Global Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	17.87	203
Simpson Thacher & Bartlett	2	13.77	129
Linklaters LLP	3	6.68	124
Sullivan & Cromwell	4	6.86	94
Sidley Austin LLP	5	6.95	91
Cleary Gottlieb Steen & Hamilton	6	6.67	89
Cravath Swaine & Moore	7	6.54	68
Hunton Andrews Kurth LLP	8	2.78	54
Shearman & Sterling LLP	9	3.07	39
Mayer Brown LLP	10	1.86	34
Cahill Gordon & Reindel	11	2.66	32
Skadden Arps Slate Meagher & Flom LLP	12	2.27	31
Allen & Overy LLP	13	1.60	25
Latham & Watkins LLP	14	1.60	21
Osler Hoskin & Harcourt LLP	15	2.07	19
Clifford Chance LLP	16	0.91	14
Milbank LLP	17	2.27	13
Hengeler Mueller	18	1.24	12
Winston & Strawn LLP	19	0.40	10
Fried Frank Harris Shriver & Jacobson	20	0.46	9

Global Pandemic Bonds

Global Pandemic Bonds - Corporate & Government: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD MIn)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	24.607	4,371	3	2	7.046	17.561
Allen & Overy LLP	2	21.783	3,870	6	1	7.376	14.407
Sullivan & Cromwell	3	16.888	3,000	1	18	1.509	15.379
Anderson Mori & Tomotsune	4	10.977	1,950	3	27	1.126	9.851
Nagashima Ohno & Tsunematsu	5	5.629	1,000	1	34	0.764	4.865
Davis Polk & Wardwell	6	5.348	950	2	90	0.141	5.207
White & Case LLP	7	4.965	882	1	-	-	4.965
Studio Legale Cappelli RCCD	8	3.314	589	1	-	-	3.314
Shin & Kim	9	2.815	500	1	13	2.136	0.679
Greenberg Traurig LLP	10	1.706	303	1	-	-	1.706
Kim & Chang	10	1.706	303	1	32	0.775	0.931
Jinmao Kaide Law Firm	12	0.264	47	1	-	-	0.264
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	17,765	19		100%	

Global Pandemic Bonds - Corporate & Government: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	21.78	6
Anderson Mori & Tomotsune	2	10.98	3
Clifford Chance LLP	2	24.61	3
Davis Polk & Wardwell	4	5.35	2
Greenberg Traurig LLP	5	1.71	1
Jinmao Kaide Law Firm	5	0.26	1
Kim & Chang	5	1.71	1
Nagashima Ohno & Tsunematsu	5	5.63	1
Shin & Kim	5	2.81	1
Studio Legale Cappelli RCCD	5	3.31	1
Sullivan & Cromwell	5	16.89	1
White & Case LLP	5	4.96	1

Global Pandemic Bonds

Global Pandemic Bonds - Corporate & Government: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	73.099	53,136	19	1	47.913	25.186
Clifford Chance LLP	2	6.149	4,470	6	2	24.540	-18.391
Latham & Watkins LLP	3	4.127	3,000	1	-	-	4.127
Allen & Overy LLP	4	3.606	2,621	2	4	5.014	-1.408
Freshfields Bruckhaus Deringer	5	2.751	2,000	2	7	1.298	1.453
Sullivan & Cromwell	6	1.788	1,300	2	5	4.788	-3.000
Hiswara Bunjamin & Tandjung	7	1.582	1,150	3	-	-	1.582
Mayer Brown LLP	7	1.582	1,150	3	-	-	1.582
Skadden Arps Slate Meagher & Flom LLP	9	1.376	1,000	1	-	-	1.376
Arendt & Medernach	10	1.336	971	2	21	0.161	1.175
Baker McKenzie	11	0.810	589	1	6	1.395	-0.585
Fried Frank Harris Shriver & Jacobson	12	0.688	500	1	12	0.487	0.201
Simpson Thacher & Bartlett	12	0.688	500	1	17	0.324	0.364
Lee & Ko	14	0.417	303	1	-	-	0.417
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	72,690	37		100%	

Global Pandemic Bonds - Corporate & Government: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	73.10	19
Clifford Chance LLP	2	6.15	6
Hiswara Bunjamin & Tandjung	3	1.58	3
Mayer Brown LLP	3	1.58	3
Allen & Overy LLP	5	3.61	2
Arendt & Medernach	5	1.34	2
Freshfields Bruckhaus Deringer	5	2.75	2
Sullivan & Cromwell	5	1.79	2
Baker McKenzie	9	0.81	1
Fried Frank Harris Shriver & Jacobson	9	0.69	1
Latham & Watkins LLP	9	4.13	1
Lee & Ko	9	0.42	1
Simpson Thacher & Bartlett	9	0.69	1
Skadden Arps Slate Meagher & Flom LLP	9	1.38	1

Global Loans

Global Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	15.361	353,829	383	1	12.879	2.482
Simpson Thacher & Bartlett	2	8.498	195,746	126	5	6.303	2.195
Latham & Watkins LLP	3	7.573	174,432	223	6	5.157	2.416
McGuireWoods LLP	4	7.063	162,700	188	3	7.016	0.047
Shearman & Sterling LLP	5	6.304	145,216	114	4	6.537	-0.233
Allen & Overy LLP	6	5.928	136,548	146	2	10.226	-4.298
Cravath Swaine & Moore	7	5.236	120,615	101	10	2.599	2.637
Davis Polk & Wardwell	8	4.731	108,972	94	8	4.214	0.517
White & Case LLP	9	3.873	89,210	129	9	4.096	-0.223
Clifford Chance LLP	10	3.314	76,330	86	7	5.036	-1.722
Weil Gotshal & Manges LLP	11	1.752	40,353	20	38	0.314	1.438
Norton Rose Fulbright LLP	12	1.357	31,248	62	12	2.139	-0.782
Linklaters LLP	13	1.349	31,069	37	14	1.684	-0.335
Milbank LLP	14	1.240	28,557	54	13	1.889	-0.649
Mayer Brown LLP	15	1.157	26,646	44	30	0.478	0.679
Baker McKenzie	16	0.997	22,955	73	15	1.651	-0.654
Ashurst LLP	17	0.890	20,505	40	24	0.592	0.298
Allens	18	0.764	17,592	40	17	1.162	-0.398
Herbert Smith Freehills	19	0.741	17,061	27	22	0.831	-0.090
Dentons	20	0.696	16,027	40	18	0.958	-0.262
TOTAL		100%	2,303,393	3,247		100%	

Global Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	15.36	383
Latham & Watkins LLP	2	7.57	223
McGuireWoods LLP	3	7.06	188
Allen & Overy LLP	4	5.93	146
White & Case LLP	5	3.87	129
Simpson Thacher & Bartlett	6	8.50	126
Shearman & Sterling LLP	7	6.30	114
Cravath Swaine & Moore	8	5.24	101
Davis Polk & Wardwell	9	4.73	94
Clifford Chance LLP	10	3.31	86
Lee & Ko	11	0.67	77
Baker McKenzie	12	1.00	73
Norton Rose Fulbright LLP	13	1.36	62
Milbank LLP	14	1.24	54
Mayer Brown LLP	15	1.16	44
Allens	16	0.76	40
Ashurst LLP	16	0.89	40
Dentons	16	0.70	40
Linklaters LLP	19	1.35	37
King & Wood Mallesons	20	0.41	36

Global Loans

Global Loans: Legal Adviser - Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	12.202	257,711	363	1	10.247	1.955
Latham & Watkins LLP	2	6.226	131,500	159	2	6.989	-0.763
Simpson Thacher & Bartlett	3	5.309	112,127	119	3	4.928	0.381
Skadden Arps Slate Meagher & Flom LLP	4	4.415	93,253	71	7	4.121	0.294
Sullivan & Cromwell	5	3.311	69,920	48	22	1.236	2.075
Cravath Swaine & Moore	6	2.889	61,015	31	17	1.413	1.476
White & Case LLP	7	2.502	52,832	67	8	2.473	0.029
Clifford Chance LLP	8	2.353	49,697	46	5	4.909	-2.556
Weil Gotshal & Manges LLP	9	2.127	44,919	40	9	2.439	-0.312
Davis Polk & Wardwell	10	2.015	42,558	33	15	1.508	0.507
Allen & Overy LLP	11	2.001	42,257	51	4	4.919	-2.918
Fried Frank Harris Shriver & Jacobson	12	1.837	38,787	30	14	1.604	0.233
Wachtell Lipton Rosen & Katz	13	1.730	36,531	31	6	4.222	-2.492
Gibson Dunn & Crutcher	14	1.703	35,964	27	24	1.151	0.552
Shearman & Sterling LLP	15	1.628	34,379	28	28	0.903	0.725
Paul Weiss Rifkind Wharton & Garrison	16	1.571	33,186	49	16	1.468	0.103
King & Wood Mallesons	17	1.409	29,766	54	25	1.081	0.328
Debevoise & Plimpton LLP	18	1.408	29,744	35	20	1.298	0.110
Mayer Brown LLP	19	1.404	29,649	21	27	0.973	0.431
Ropes & Gray LLP	20	1.362	28,770	52	10	2.348	-0.986
TOTAL		100%	2,111,963	2,669		100%	

Global Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	12.20	363
Latham & Watkins LLP	2	6.23	159
Simpson Thacher & Bartlett	3	5.31	119
Skadden Arps Slate Meagher & Flom LLP	4	4.42	71
White & Case LLP	5	2.50	67
King & Wood Mallesons	6	1.41	54
Ropes & Gray LLP	7	1.36	52
Allen & Overy LLP	8	2.00	51
Paul Weiss Rifkind Wharton & Garrison	9	1.57	49
Sullivan & Cromwell	10	3.31	48
Clifford Chance LLP	11	2.35	46
Weil Gotshal & Manges LLP	12	2.13	40
Allens	13	1.20	37
Debevoise & Plimpton LLP	14	1.41	35
Davis Polk & Wardwell	15	2.02	33
Norton Rose Fulbright LLP	16	0.89	32
Cravath Swaine & Moore	17	2.89	31
Wachtell Lipton Rosen & Katz	17	1.73	31
Fried Frank Harris Shriver & Jacobson	19	1.84	30
Jones Day	19	0.89	30

US Equity Offerings

US Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	11.289	51,781	127	1	7.669	3.620
Kirkland & Ellis	2	8.113	37,215	125	5	5.437	2.676
Maples & Calder	3	5.997	27,510	166	8	3.391	2.606
Cooley LLP	4	5.434	24,925	87	3	5.931	-0.497
Goodwin Procter LLP	5	4.256	19,523	66	6	5.259	-1.003
Simpson Thacher & Bartlett	6	4.212	19,319	36	7	4.239	-0.027
Ellenoff Grossman Schole & Cyruli LLP	7	3.175	14,565	75	15	2.377	0.798
Skadden Arps Slate Meagher & Flom LLP	8	2.713	12,446	44	2	7.572	-4.859
Wilson Sonsini Goodrich & Rosati	9	2.652	12,164	36	9	3.105	-0.453
Gibson Dunn & Crutcher	10	2.619	12,014	35	25	1.135	1.484
Weil Gotshal & Manges LLP	11	2.479	11,371	30	12	2.609	-0.130
White & Case LLP	12	2.421	11,107	37	17	1.634	0.787
Ropes & Gray LLP	13	2.217	10,170	27	18	1.599	0.618
Paul Weiss Rifkind Wharton & Garrison	14	2.140	9,818	33	13	2.504	-0.364
Fenwick & West LLP	15	1.883	8,635	21	19	1.307	0.576
Davis Polk & Wardwell	16	1.792	8,222	36	10	2.965	-1.173
Sullivan & Cromwell	17	1.708	7,836	9	11	2.630	-0.922
Hogan Lovells US LLP	18	1.563	7,171	15	36	0.542	1.021
Vinson & Elkins LLP	19	1.523	6,986	33	22	1.179	0.344
Shearman & Sterling LLP	20	1.364	6,257	11	41	0.469	0.895
TOTAL		100%	458,702	1,602		100%	

US Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	6.00	166
Latham & Watkins LLP	2	11.29	127
Kirkland & Ellis	3	8.11	125
Cooley LLP	4	5.43	87
Ellenoff Grossman Schole & Cyruli LLP	5	3.18	75
Goodwin Procter LLP	6	4.26	66
Skadden Arps Slate Meagher & Flom LLP	7	2.71	44
Loeb & Loeb LLP	8	0.96	40
Venable LLP	8	1.13	40
White & Case LLP	10	2.42	37
Davis Polk & Wardwell	11	1.79	36
Simpson Thacher & Bartlett	11	4.21	36
Wilson Sonsini Goodrich & Rosati	11	2.65	36
Gibson Dunn & Crutcher	14	2.62	35
Greenberg Traurig LLP	15	1.34	33
Paul Weiss Rifkind Wharton & Garrison	15	2.14	33
Vinson & Elkins LLP	15	1.52	33
Weil Gotshal & Manges LLP	18	2.48	30
Sidley Austin LLP	19	1.25	28
Ropes & Gray LLP	20	2.22	27

US Equity Offerings

US Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	18.933	86,952	194	1	21.746	-2.813
Latham & Watkins LLP	2	15.138	69,522	181	2	12.027	3.111
Skadden Arps Slate Meagher & Flom LLP	3	7.899	36,278	72	8	4.017	3.882
Ropes & Gray LLP	4	5.668	26,030	83	3	9.614	-3.946
Cooley LLP	5	3.740	17,178	82	7	4.724	-0.984
Ellenoff Grossman Schole & Cyruli LLP	6	3.674	16,875	114	13	2.091	1.583
Simpson Thacher & Bartlett	7	3.581	16,446	41	4	5.452	-1.871
Sidley Austin LLP	8	3.159	14,508	37	10	3.286	-0.127
White & Case LLP	9	3.132	14,385	50	9	3.555	-0.423
Goodwin Procter LLP	10	3.092	14,202	57	6	5.017	-1.925
Cravath Swaine & Moore	11	2.485	11,412	20	14	1.521	0.964
Paul Hastings LLP	12	2.299	10,558	37	16	1.389	0.910
Shearman & Sterling LLP	13	2.015	9,254	31	11	2.402	-0.387
Kirkland & Ellis	14	1.986	9,122	29	12	2.337	-0.351
Wilson Sonsini Goodrich & Rosati	15	1.716	7,883	14	21	0.906	0.810
Graubard Miller	16	1.656	7,604	37	19	1.049	0.607
Weil Gotshal & Manges LLP	17	1.642	7,539	11	15	1.460	0.182
Cahill Gordon & Reindel	18	1.510	6,934	13	5	5.113	-3.603
Sullivan & Cromwell	19	1.229	5,645	14	17	1.320	-0.091
Vinson & Elkins LLP	20	0.889	4,083	14	35	0.236	0.653
TOTAL		100%	459,249	1,600		100%	

US Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	18.93	194
Latham & Watkins LLP	2	15.14	181
Ellenoff Grossman Schole & Cyruli LLP	3	3.67	114
Ropes & Gray LLP	4	5.67	83
Cooley LLP	5	3.74	82
Skadden Arps Slate Meagher & Flom LLP	6	7.90	72
Goodwin Procter LLP	7	3.09	57
White & Case LLP	8	3.13	50
Simpson Thacher & Bartlett	9	3.58	41
Graubard Miller	10	1.66	37
Paul Hastings LLP	10	2.30	37
Sidley Austin LLP	10	3.16	37
Mintz Levin Cohn Ferris Glovsky & Popeo PC	13	0.54	33
Shearman & Sterling LLP	14	2.02	31
Loeb & Loeb LLP	15	0.60	30
Kirkland & Ellis	16	1.99	29
DLA Piper LLP	17	0.68	22
Cravath Swaine & Moore	18	2.48	20
Faegre Drinker Biddle & Reath LLP	19	0.19	17
Greenberg Traurig LLP	20	0.65	15

US Equity IPO

US Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	13.095	36,004	70	3	7.190	5.905
Maples & Calder	2	9.824	27,012	162	2	7.821	2.003
Kirkland & Ellis	3	8.539	23,478	83	1	8.791	-0.252
Cooley LLP	4	5.451	14,987	46	4	6.730	-1.279
Ellenoff Grossman Schole & Cyruli LLP	5	5.220	14,352	70	5	5.701	-0.481
White & Case LLP	6	3.830	10,529	34	10	3.716	0.114
Weil Gotshal & Manges LLP	7	3.541	9,737	25	6	5.260	-1.719
Goodwin Procter LLP	8	3.531	9,708	34	15	2.671	0.860
Wilson Sonsini Goodrich & Rosati	9	3.313	9,109	21	9	3.785	-0.472
Skadden Arps Slate Meagher & Flom LLP	10	3.093	8,503	31	8	4.683	-1.590
Ropes & Gray LLP	11	2.855	7,849	17	14	2.750	0.105
Paul Weiss Rifkind Wharton & Garrison	12	2.614	7,187	24	7	4.857	-2.243
Simpson Thacher & Bartlett	13	1.758	4,835	9	11	3.194	-1.436
Greenberg Traurig LLP	14	1.735	4,770	24	19	1.577	0.158
Davis Polk & Wardwell	15	1.641	4,512	23	12	3.190	-1.549
Loeb & Loeb LLP	16	1.483	4,078	34	20	1.364	0.119
Fenwick & West LLP	17	1.464	4,025	9	16	2.061	-0.597
Vinson & Elkins LLP	18	1.419	3,901	16	29	0.726	0.693
Gibson Dunn & Crutcher	19	1.235	3,395	12	31	0.603	0.632
Walkers	20	1.227	3,373	23	30	0.709	0.518
TOTAL		100%	274,946	903		100%	

US Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	9.82	162
Kirkland & Ellis	2	8.54	83
Ellenoff Grossman Schole & Cyruli LLP	3	5.22	70
Latham & Watkins LLP	3	13.10	70
Cooley LLP	5	5.45	46
Goodwin Procter LLP	6	3.53	34
Loeb & Loeb LLP	6	1.48	34
White & Case LLP	6	3.83	34
Skadden Arps Slate Meagher & Flom LLP	9	3.09	31
Weil Gotshal & Manges LLP	10	3.54	25
Greenberg Traurig LLP	11	1.74	24
Paul Weiss Rifkind Wharton & Garrison	11	2.61	24
Davis Polk & Wardwell	13	1.64	23
Walkers	13	1.23	23
Wilson Sonsini Goodrich & Rosati	15	3.31	21
Reed Smith LLP	16	1.14	20
Ropes & Gray LLP	17	2.85	17
Vinson & Elkins LLP	18	1.42	16
DLA Piper LLP	19	1.07	13
Ogier	19	0.40	13

US Equity IPO

US Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	17.744	48,616	104	1	17.407	0.337
Skadden Arps Slate Meagher & Flom LLP	2	12.231	33,511	61	5	7.042	5.189
Latham & Watkins LLP	3	10.834	29,684	75	3	9.029	1.805
Ropes & Gray LLP	4	7.844	21,492	60	2	11.340	-3.496
Ellenoff Grossman Schole & Cyruli LLP	5	5.716	15,660	81	8	4.765	0.951
White & Case LLP	6	4.632	12,690	39	10	4.598	0.034
Kirkland & Ellis	7	3.140	8,602	27	6	5.657	-2.517
Goodwin Procter LLP	8	3.083	8,446	24	4	8.073	-4.990
Cooley LLP	9	2.923	8,007	30	11	4.592	-1.669
Graubard Miller	10	2.775	7,604	37	12	2.538	0.237
Paul Hastings LLP	11	2.771	7,592	32	15	1.383	1.388
Simpson Thacher & Bartlett	12	2.288	6,269	15	7	5.364	-3.076
Shearman & Sterling LLP	13	2.257	6,185	25	9	4.693	-2.436
Sullivan & Cromwell	14	1.644	4,505	10	16	1.231	0.413
Weil Gotshal & Manges LLP	15	1.619	4,436	8	24	0.448	1.171
Sidley Austin LLP	16	1.506	4,127	20	13	1.648	-0.142
Fenwick & West LLP	17	1.242	3,402	3	-	-	1.242
Cravath Swaine & Moore	18	1.241	3,401	8	14	1.547	-0.306
Greenberg Traurig LLP	19	1.097	3,005	15	18	1.020	0.077
Wilson Sonsini Goodrich & Rosati	20	0.973	2,665	6	17	1.154	-0.181
TOTAL		100%	273,987	899		100%	

US Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	17.74	104
Ellenoff Grossman Schole & Cyruli LLP	2	5.72	81
Latham & Watkins LLP	3	10.83	75
Skadden Arps Slate Meagher & Flom LLP	4	12.23	61
Ropes & Gray LLP	5	7.84	60
White & Case LLP	6	4.63	39
Graubard Miller	7	2.78	37
Paul Hastings LLP	8	2.77	32
Cooley LLP	9	2.92	30
Kirkland & Ellis	10	3.14	27
Shearman & Sterling LLP	11	2.26	25
Goodwin Procter LLP	12	3.08	24
Loeb & Loeb LLP	13	0.92	22
Sidley Austin LLP	14	1.51	20
Greenberg Traurig LLP	15	1.10	15
Simpson Thacher & Bartlett	15	2.29	15
Reed Smith LLP	17	0.87	14
DLA Piper LLP	18	0.91	12
Sullivan & Cromwell	19	1.64	10
Winston & Strawn LLP	19	0.77	10

US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Maples & Calder	1	16.875	25,132	158	1	14.944	1.931
Ellenoff Grossman Schole & Cyruli LLP	2	9.615	14,320	68	2	10.849	-1.234
Kirkland & Ellis	3	9.514	14,169	66	3	9.562	-0.048
Weil Gotshal & Manges LLP	4	5.553	8,270	21	5	7.418	-1.865
White & Case LLP	5	5.349	7,967	31	6	7.100	-1.751
Skadden Arps Slate Meagher & Flom LLP	6	3.933	5,857	25	4	7.611	-3.678
Latham & Watkins LLP	7	3.146	4,685	21	14	1.910	1.236
Greenberg Traurig LLP	8	3.082	4,590	22	11	3.006	0.076
Paul Weiss Rifkind Wharton & Garrison	9	2.716	4,045	17	7	5.595	-2.879
Loeb & Loeb LLP	10	2.677	3,987	32	12	2.533	0.144
Ropes & Gray LLP	11	2.607	3,882	10	9	3.624	-1.017
Vinson & Elkins LLP	12	2.521	3,755	15	18	1.303	1.218
Walkers	13	2.265	3,373	23	17	1.355	0.910
Davis Polk & Wardwell	14	1.967	2,929	19	20	0.828	1.139
Reed Smith LLP	15	1.878	2,798	19	-	-	1.878
Goodwin Procter LLP	16	1.791	2,667	12	16	1.678	0.113
Graubard Miller	17	1.654	2,464	10	13	2.158	-0.504
DLA Piper LLP	18	1.552	2,312	11	-	-	1.552
Ledgewood Law Firm	19	1.543	2,298	9	15	1.777	-0.234
Winston & Strawn LLP	20	1.525	2,272	12	10	3.613	-2.088
TOTAL		100%	148,928	551		100%	

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Maples & Calder	1	16.88	158
Ellenoff Grossman Schole & Cyruli LLP	2	9.62	68
Kirkland & Ellis	3	9.51	66
Loeb & Loeb LLP	4	2.68	32
White & Case LLP	5	5.35	31
Skadden Arps Slate Meagher & Flom LLP	6	3.93	25
Walkers	7	2.26	23
Greenberg Traurig LLP	8	3.08	22
Latham & Watkins LLP	9	3.15	21
Weil Gotshal & Manges LLP	9	5.55	21
Davis Polk & Wardwell	11	1.97	19
Reed Smith LLP	11	1.88	19
Paul Weiss Rifkind Wharton & Garrison	13	2.72	17
Vinson & Elkins LLP	14	2.52	15
Goodwin Procter LLP	15	1.79	12
Ogier	15	0.74	12
Winston & Strawn LLP	15	1.53	12
DLA Piper LLP	18	1.55	11
Graubard Miller	19	1.65	10
Ropes & Gray LLP	19	2.61	10

US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	12.930	19,220	49	2	14.058	-1.128
Ropes & Gray LLP	2	12.431	18,477	50	1	20.542	-8.111
Skadden Arps Slate Meagher & Flom LLP	3	11.884	17,665	54	3	11.867	0.017
Ellenoff Grossman Schole & Cyruli LLP	4	10.381	15,431	70	5	9.005	1.376
White & Case LLP	5	8.369	12,440	37	6	8.242	0.127
Kirkland & Ellis	6	5.173	7,689	25	4	10.796	-5.623
Graubard Miller	7	5.116	7,604	37	8	4.845	0.271
Paul Hastings LLP	8	5.108	7,592	32	9	2.303	2.805
Latham & Watkins LLP	9	4.250	6,318	19	12	1.338	2.912
Shearman & Sterling LLP	10	3.359	4,992	19	7	7.654	-4.295
Sidley Austin LLP	11	2.269	3,373	16	13	1.064	1.205
Greenberg Traurig LLP	12	1.989	2,956	14	10	1.947	0.042
Loeb & Loeb LLP	13	1.629	2,422	17	14	0.988	0.641
Reed Smith LLP	14	1.606	2,387	14	17	0.305	1.301
Vinson & Elkins LLP	15	1.460	2,171	8	-	-	1.460
DLA Piper LLP	16	1.444	2,146	9	-	-	1.444
Winston & Strawn LLP	17	1.417	2,107	10	11	1.724	-0.307
Sullivan & Cromwell	18	1.020	1,516	4	-	-	1.020
Cravath Swaine & Moore	19	0.919	1,366	6	-	-	0.919
Weil Gotshal & Manges LLP	20	0.886	1,317	4	15	0.855	0.031
TOTAL		100%	148,641	550		100%	

US Equity IPO - SPAC: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ellenoff Grossman Schole & Cyruli LLP	1	10.38	70
Skadden Arps Slate Meagher & Flom LLP	2	11.88	54
Ropes & Gray LLP	3	12.43	50
Davis Polk & Wardwell	4	12.93	49
Graubard Miller	5	5.12	37
White & Case LLP	5	8.37	37
Paul Hastings LLP	7	5.11	32
Kirkland & Ellis	8	5.17	25
Latham & Watkins LLP	9	4.25	19
Shearman & Sterling LLP	9	3.36	19
Loeb & Loeb LLP	11	1.63	17
Sidley Austin LLP	12	2.27	16
Greenberg Traurig LLP	13	1.99	14
Reed Smith LLP	13	1.61	14
Winston & Strawn LLP	15	1.42	10
DLA Piper LLP	16	1.44	9
Vinson & Elkins LLP	17	1.46	8
Cravath Swaine & Moore	18	0.92	6
Proskauer Rose LLP	18	0.79	6
Schiff Hardin LLP	20	0.38	4

US Equity Linked

US Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cooley LLP	1	18.516	10,776	16	-	-	18.516
Wilson Sonsini Goodrich & Rosati	2	15.606	9,082	13	1	16.852	-1.246
Latham & Watkins LLP	3	11.106	6,463	11	2	12.652	-1.546
Davis Polk & Wardwell	4	10.217	5,946	6	11	2.335	7.882
Kirkland & Ellis	5	7.300	4,249	8	14	2.041	5.259
Wachtell Lipton Rosen & Katz	6	3.780	2,200	2	15	1.939	1.841
Pearlman Law Group LLP	7	3.287	1,913	1	-	-	3.287
Simpson Thacher & Bartlett	8	2.792	1,625	3	7	3.521	-0.729
Fenwick & West LLP	9	2.706	1,575	2	42	0.211	2.495
Sidley Austin LLP	10	2.255	1,312	4	20	1.425	0.830
Debevoise & Plimpton LLP	11	2.148	1,250	2	36	0.256	1.892
Arnold & Porter	12	2.075	1,208	2	30	0.469	1.606
Freshfields Bruckhaus Deringer	13	1.976	1,150	2	-	-	1.976
Shearman & Sterling LLP	14	1.804	1,050	2	19	1.475	0.329
Cravath Swaine & Moore	15	1.764	1,026	3	16	1.938	-0.174
Goodwin Procter LLP	16	1.284	748	1	4	8.535	-7.251
Ogier	17	1.235	719	1	34	0.366	0.869
Skadden Arps Slate Meagher & Flom LLP	18	1.110	646	4	3	8.551	-7.441
Gibson Dunn & Crutcher	19	0.919	535	2	17	1.923	-1.004
Paul Hastings LLP	20	0.909	529	2	48	0.152	0.757
TOTAL		100%	58,199	102		100%	

US Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cooley LLP	1	18.52	16
Wilson Sonsini Goodrich & Rosati	2	15.61	13
Latham & Watkins LLP	3	11.11	11
Kirkland & Ellis	4	7.30	8
Davis Polk & Wardwell	5	10.22	6
Sidley Austin LLP	6	2.25	4
Skadden Arps Slate Meagher & Flom LLP	6	1.11	4
Cravath Swaine & Moore	8	1.76	3
Hunton Andrews Kurth LLP	8	0.83	3
Linklaters LLP	8	0.66	3
Simpson Thacher & Bartlett	8	2.79	3
Arnold & Porter	12	2.07	2
Debevoise & Plimpton LLP	12	2.15	2
Fenwick & West LLP	12	2.71	2
Freshfields Bruckhaus Deringer	12	1.98	2
Gibson Dunn & Crutcher	12	0.92	2
Hogan Lovells US LLP	12	0.76	2
Paul Hastings LLP	12	0.91	2
Shearman & Sterling LLP	12	1.80	2
Venable LLP	12	0.40	2

US Equity Linked

US Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	32.942	20,981	36	1	38.079	-5.137
Latham & Watkins LLP	2	15.947	10,157	18	2	16.304	-0.357
Simpson Thacher & Bartlett	3	15.169	9,662	16	3	8.578	6.591
Goodwin Procter LLP	4	6.016	3,831	11	4	6.381	-0.365
Cooley LLP	5	4.783	3,046	7	11	1.650	3.133
Shearman & Sterling LLP	6	3.140	2,000	1	8	2.810	0.330
Gracin & Marlow LLP	7	3.004	1,913	1	-	-	3.004
White & Case LLP	8	2.911	1,854	3	15	1.071	1.840
Paul Hastings LLP	9	2.257	1,438	2	-	-	2.257
Skadden Arps Slate Meagher & Flom LLP	10	2.110	1,344	2	18	0.562	1.548
Robert W Baird & Co	11	2.031	1,294	1	-	-	2.031
Cravath Swaine & Moore	12	1.669	1,063	3	19	0.539	1.130
Freshfields Bruckhaus Deringer	13	1.490	949	1	17	0.611	0.879
Fried Frank Harris Shriver & Jacobson	14	1.128	719	1	-	-	1.128
Hughes Hubbard & Reed LLP	15	0.785	500	1	-	-	0.785
Ropes & Gray LLP	15	0.785	500	2	14	1.157	-0.372
Linklaters LLP	17	0.743	473	1	20	0.489	0.254
Sidley Austin LLP	18	0.730	465	2	9	2.444	-1.714
Vinson & Elkins LLP	19	0.451	288	1	21	0.422	0.029
Wilson Sonsini Goodrich & Rosati	19	0.451	288	1	7	3.021	-2.570
TOTAL		100%	63,692	111		100%	

US Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	32.94	36
Latham & Watkins LLP	2	15.95	18
Simpson Thacher & Bartlett	3	15.17	16
Goodwin Procter LLP	4	6.02	11
Cooley LLP	5	4.78	7
Cravath Swaine & Moore	6	1.67	3
White & Case LLP	6	2.91	3
Allen & Overy LLP	8	0.37	2
Paul Hastings LLP	8	2.26	2
Ropes & Gray LLP	8	0.79	2
Sidley Austin LLP	8	0.73	2
Skadden Arps Slate Meagher & Flom LLP	8	2.11	2
Cook Yancey King & Galloway APLC	13	0.05	1
Covington & Burling	13	0.38	1
Cozen O'Connor	13	0.06	1
DLA Piper LLP	13	0.14	1
Freshfields Bruckhaus Deringer	13	1.49	1
Fried Frank Harris Shriver & Jacobson	13	1.13	1
Gracin & Marlow LLP	13	3.00	1
Hughes Hubbard & Reed LLP	13	0.79	1

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	7.166	118,066	140	1	9.292	-2.126
Latham & Watkins LLP	2	7.146	117,731	160	2	6.046	1.100
Cleary Gottlieb Steen & Hamilton	3	6.085	100,260	113	3	5.619	0.466
Simpson Thacher & Bartlett	4	5.373	88,526	105	5	4.721	0.652
Kirkland & Ellis	5	4.822	79,450	123	4	5.154	-0.332
Sullivan & Cromwell	6	4.601	75,801	133	7	4.478	0.123
Skadden Arps Slate Meagher & Flom LLP	7	4.191	69,059	115	6	4.610	-0.419
Gibson Dunn & Crutcher	8	3.511	57,842	58	8	3.756	-0.245
McGuireWoods LLP	9	3.152	51,927	38	10	2.210	0.942
White & Case LLP	10	2.814	46,358	62	15	1.622	1.192
Sidley Austin LLP	11	2.424	39,942	85	12	2.139	0.285
Willkie Farr & Gallagher	12	2.086	34,377	79	20	1.249	0.837
Mayer Brown LLP	13	1.970	32,458	56	17	1.414	0.556
Allen & Overy LLP	14	1.814	29,885	47	22	1.084	0.730
Freshfields Bruckhaus Deringer	15	1.569	25,850	21	79	0.157	1.412
Fried Frank Harris Shriver & Jacobson	16	1.530	25,214	29	11	2.154	-0.624
Hogan Lovells US LLP	17	1.487	24,499	59	19	1.323	0.164
Hunton Andrews Kurth LLP	18	1.478	24,359	46	23	1.059	0.419
Shearman & Sterling LLP	19	1.471	24,235	54	13	2.120	-0.649
Cravath Swaine & Moore	20	1.406	23,162	40	9	3.111	-1.705
TOTAL		100%	1,647,605	2,215		100%	

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	7.15	160
Davis Polk & Wardwell	2	7.17	140
Sullivan & Cromwell	3	4.60	133
Kirkland & Ellis	4	4.82	123
Skadden Arps Slate Meagher & Flom LLP	5	4.19	115
Cleary Gottlieb Steen & Hamilton	6	6.09	113
Simpson Thacher & Bartlett	7	5.37	105
Sidley Austin LLP	8	2.42	85
Willkie Farr & Gallagher	9	2.09	79
White & Case LLP	10	2.81	62
Hogan Lovells US LLP	11	1.49	59
Gibson Dunn & Crutcher	12	3.51	58
Mayer Brown LLP	13	1.97	56
Venable LLP	13	0.50	56
Shearman & Sterling LLP	15	1.47	54
Allen & Overy LLP	16	1.81	47
Hunton Andrews Kurth LLP	17	1.48	46
Linklaters LLP	18	1.19	41
Cravath Swaine & Moore	19	1.41	40
McGuireWoods LLP	20	3.15	38

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	18.130	308,207	358	1	17.769	0.361
Simpson Thacher & Bartlett	2	11.623	197,596	191	2	10.337	1.286
Cahill Gordon & Reindel	3	9.543	162,240	233	3	9.129	0.414
Sidley Austin LLP	4	7.249	123,228	158	7	5.183	2.066
Cravath Swaine & Moore	5	6.295	107,008	117	5	6.019	0.276
Latham & Watkins LLP	6	5.337	90,730	143	4	7.068	-1.731
Linklaters LLP	7	4.923	83,686	101	9	3.761	1.162
Cleary Gottlieb Steen & Hamilton	8	3.609	61,358	88	8	4.768	-1.159
Skadden Arps Slate Meagher & Flom LLP	9	2.765	47,003	62	14	1.914	0.851
Allen & Overy LLP	10	2.718	46,212	55	15	1.865	0.853
Shearman & Sterling LLP	11	2.666	45,323	60	6	5.538	-2.872
Milbank LLP	12	2.473	42,041	43	16	1.638	0.835
Mayer Brown LLP	13	2.461	41,841	59	11	2.290	0.171
Hunton Andrews Kurth LLP	14	2.193	37,282	93	13	1.941	0.252
Sullivan & Cromwell	15	2.137	36,324	43	10	3.470	-1.333
Fried Frank Harris Shriver & Jacobson	16	1.220	20,745	38	18	0.870	0.350
White & Case LLP	17	1.004	17,068	33	24	0.584	0.420
Clifford Chance LLP	18	1.003	17,054	32	21	0.740	0.263
Gibson Dunn & Crutcher	19	0.919	15,625	17	12	2.141	-1.222
Vinson & Elkins LLP	20	0.917	15,584	23	23	0.606	0.311
TOTAL		100%	1,700,008	2,271		100%	

US Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	18.13	358
Cahill Gordon & Reindel	2	9.54	233
Simpson Thacher & Bartlett	3	11.62	191
Sidley Austin LLP	4	7.25	158
Latham & Watkins LLP	5	5.34	143
Cravath Swaine & Moore	6	6.29	117
Linklaters LLP	7	4.92	101
Hunton Andrews Kurth LLP	8	2.19	93
Cleary Gottlieb Steen & Hamilton	9	3.61	88
Skadden Arps Slate Meagher & Flom LLP	10	2.76	62
Shearman & Sterling LLP	11	2.67	60
Mayer Brown LLP	12	2.46	59
Allen & Overy LLP	13	2.72	55
Milbank LLP	14	2.47	43
Sullivan & Cromwell	14	2.14	43
Fried Frank Harris Shriver & Jacobson	16	1.22	38
White & Case LLP	17	1.00	33
Clifford Chance LLP	18	1.00	32
O'Melveny & Myers LLP	18	0.65	32
Pillsbury Winthrop Shaw Pittman LLP	20	0.58	25

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	8.255	101,682	115	1	10.256	-2.001
Cleary Gottlieb Steen & Hamilton	2	7.456	91,846	97	2	5.788	1.668
Latham & Watkins LLP	3	5.825	71,749	90	3	5.515	0.310
Simpson Thacher & Bartlett	4	5.558	68,465	74	7	3.873	1.685
Sullivan & Cromwell	5	5.073	62,493	120	4	5.115	-0.042
McGuireWoods LLP	6	4.216	51,927	38	10	2.706	1.510
Gibson Dunn & Crutcher	7	3.855	47,488	48	6	4.185	-0.330
Skadden Arps Slate Meagher & Flom LLP	8	3.532	43,508	68	5	4.766	-1.234
Sidley Austin LLP	9	2.684	33,057	71	13	1.895	0.789
Willkie Farr & Gallagher	10	2.541	31,302	70	18	1.429	1.112
Mayer Brown LLP	11	2.352	28,975	47	16	1.528	0.824
Kirkland & Ellis	12	2.154	26,533	34	8	3.391	-1.237
White & Case LLP	13	2.073	25,533	23	20	1.273	0.800
Allen & Overy LLP	14	2.006	24,704	36	22	0.981	1.025
Freshfields Bruckhaus Deringer	15	1.936	23,850	17	80	0.137	1.799
Hunton Andrews Kurth LLP	16	1.915	23,587	34	21	1.188	0.727
Hogan Lovells US LLP	17	1.740	21,429	50	19	1.290	0.450
Cravath Swaine & Moore	18	1.576	19,412	31	9	3.191	-1.615
Shearman & Sterling LLP	19	1.349	16,616	37	12	2.252	-0.903
Fried Frank Harris Shriver & Jacobson	20	1.274	15,688	16	11	2.553	-1.279
TOTAL		100%	1,231,795	1,484		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Sullivan & Cromwell	1	5.07	120
Davis Polk & Wardwell	2	8.25	115
Cleary Gottlieb Steen & Hamilton	3	7.46	97
Latham & Watkins LLP	4	5.82	90
Simpson Thacher & Bartlett	5	5.56	74
Sidley Austin LLP	6	2.68	71
Willkie Farr & Gallagher	7	2.54	70
Skadden Arps Slate Meagher & Flom LLP	8	3.53	68
Hogan Lovells US LLP	9	1.74	50
Gibson Dunn & Crutcher	10	3.86	48
Mayer Brown LLP	11	2.35	47
McGuireWoods LLP	12	4.22	38
Shearman & Sterling LLP	13	1.35	37
Allen & Overy LLP	14	2.01	36
Hunton Andrews Kurth LLP	15	1.91	34
Kirkland & Ellis	15	2.15	34
Venable LLP	17	0.55	33
Cravath Swaine & Moore	18	1.58	31
Morgan Lewis & Bockius LLP	19	0.93	30
Nagashima Ohno & Tsunematsu	19	1.22	30

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	20.691	258,554	273	1	18.890	1.801
Simpson Thacher & Bartlett	2	13.022	162,725	139	2	10.759	2.263
Sidley Austin LLP	3	9.610	120,080	148	3	6.281	3.329
Cravath Swaine & Moore	4	6.615	82,663	75	5	5.611	1.004
Linklaters LLP	5	6.054	75,655	83	10	4.047	2.007
Cleary Gottlieb Steen & Hamilton	6	4.195	52,420	73	7	5.402	-1.207
Cahill Gordon & Reindel	7	4.167	52,075	61	8	5.156	-0.989
Skadden Arps Slate Meagher & Flom LLP	8	2.896	36,189	47	14	1.944	0.952
Allen & Overy LLP	9	2.805	35,050	40	15	1.939	0.866
Hunton Andrews Kurth LLP	10	2.797	34,948	78	13	2.179	0.618
Sullivan & Cromwell	11	2.677	33,449	37	9	4.217	-1.540
Milbank LLP	12	2.604	32,541	27	16	1.725	0.879
Mayer Brown LLP	13	2.594	32,415	47	11	2.535	0.059
Shearman & Sterling LLP	14	2.569	32,099	38	4	5.912	-3.343
Latham & Watkins LLP	15	2.140	26,738	36	6	5.452	-3.312
Fried Frank Harris Shriver & Jacobson	16	1.372	17,150	32	19	0.914	0.458
Clifford Chance LLP	17	1.165	14,555	22	20	0.834	0.331
Gibson Dunn & Crutcher	18	1.041	13,010	13	12	2.520	-1.479
O'Melveny & Myers LLP	19	0.877	10,956	30	17	1.206	-0.329
Pillsbury Winthrop Shaw Pittman LLP	20	0.741	9,260	22	21	0.797	-0.056
TOTAL		100%	1,249,588	1,484		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	20.69	273
Sidley Austin LLP	2	9.61	148
Simpson Thacher & Bartlett	3	13.02	139
Linklaters LLP	4	6.05	83
Hunton Andrews Kurth LLP	5	2.80	78
Cravath Swaine & Moore	6	6.62	75
Cleary Gottlieb Steen & Hamilton	7	4.19	73
Cahill Gordon & Reindel	8	4.17	61
Mayer Brown LLP	9	2.59	47
Skadden Arps Slate Meagher & Flom LLP	9	2.90	47
Allen & Overy LLP	11	2.80	40
Shearman & Sterling LLP	12	2.57	38
Sullivan & Cromwell	13	2.68	37
Latham & Watkins LLP	14	2.14	36
Fried Frank Harris Shriver & Jacobson	15	1.37	32
O'Melveny & Myers LLP	16	0.88	30
Milbank LLP	17	2.60	27
Clifford Chance LLP	18	1.16	22
Pillsbury Winthrop Shaw Pittman LLP	18	0.74	22
Gibson Dunn & Crutcher	20	1.04	13

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	14.888	54,262	90	1	14.136	0.752
Latham & Watkins LLP	2	12.722	46,370	73	2	9.722	3.000
Skadden Arps Slate Meagher & Flom LLP	3	6.351	23,147	37	6	3.734	2.617
Simpson Thacher & Bartlett	4	5.366	19,559	25	3	9.679	-4.313
Davis Polk & Wardwell	5	3.952	14,403	20	4	5.063	-1.111
Sullivan & Cromwell	6	3.651	13,308	13	17	1.772	1.879
Paul Weiss Rifkind Wharton & Garrison	7	3.459	12,607	16	12	2.472	0.987
White & Case LLP	8	3.419	12,462	22	8	3.283	0.136
Gibson Dunn & Crutcher	9	2.841	10,355	10	15	2.056	0.785
Ropes & Gray LLP	10	2.661	9,700	12	11	2.815	-0.154
Fried Frank Harris Shriver & Jacobson	11	2.614	9,527	13	35	0.410	2.204
Wachtell Lipton Rosen & Katz	12	2.567	9,357	14	14	2.200	0.367
Vinson & Elkins LLP	13	2.521	9,190	19	13	2.219	0.302
Jones Day	14	1.997	7,280	10	21	0.947	1.050
Cleary Gottlieb Steen & Hamilton	15	1.883	6,864	12	5	3.840	-1.957
Sidley Austin LLP	16	1.741	6,345	12	7	3.507	-1.766
Linklaters LLP	17	1.711	6,235	15	20	0.954	0.757
Shearman & Sterling LLP	18	1.469	5,356	11	19	1.267	0.202
Cravath Swaine & Moore	19	1.029	3,750	9	10	2.997	-1.968
Wilson Sonsini Goodrich & Rosati	20	0.981	3,575	4	26	0.805	0.176
TOTAL		100%	364,477	549		100%	

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	14.89	90
Latham & Watkins LLP	2	12.72	73
Skadden Arps Slate Meagher & Flom LLP	3	6.35	37
Simpson Thacher & Bartlett	4	5.37	25
White & Case LLP	5	3.42	22
Davis Polk & Wardwell	6	3.95	20
Vinson & Elkins LLP	7	2.52	19
Paul Weiss Rifkind Wharton & Garrison	8	3.46	16
Linklaters LLP	9	1.71	15
Milbank LLP	10	0.94	14
Wachtell Lipton Rosen & Katz	10	2.57	14
Fried Frank Harris Shriver & Jacobson	12	2.61	13
Sullivan & Cromwell	12	3.65	13
Cleary Gottlieb Steen & Hamilton	14	1.88	12
Ropes & Gray LLP	14	2.66	12
Sidley Austin LLP	14	1.74	12
Shearman & Sterling LLP	17	1.47	11
Gibson Dunn & Crutcher	18	2.84	10
Jones Day	18	2.00	10
Cravath Swaine & Moore	20	1.03	9

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	28.582	111,754	177	1	28.013	0.569
Latham & Watkins LLP	2	16.228	63,452	105	2	15.033	1.195
Davis Polk & Wardwell	3	11.663	45,602	78	3	14.142	-2.479
Simpson Thacher & Bartlett	4	8.659	33,856	48	4	9.198	-0.539
Cravath Swaine & Moore	5	6.137	23,995	40	5	8.729	-2.592
Vinson & Elkins LLP	6	3.222	12,600	17	10	1.732	1.490
Shearman & Sterling LLP	7	2.773	10,843	49	6	3.499	-0.726
Skadden Arps Slate Meagher & Flom LLP	8	2.171	8,489	11	11	1.677	0.494
Milbank LLP	9	2.024	7,912	11	13	1.180	0.844
Cleary Gottlieb Steen & Hamilton	10	1.966	7,688	13	9	1.834	0.132
White & Case LLP	11	1.858	7,263	18	12	1.447	0.411
Allen & Overy LLP	12	1.638	6,406	7	22	0.307	1.331
Linklaters LLP	13	1.539	6,018	14	7	2.537	-0.998
Fried Frank Harris Shriver & Jacobson	14	0.919	3,595	6	17	0.740	0.179
Mayer Brown LLP	15	0.872	3,411	6	18	0.589	0.283
Sullivan & Cromwell	16	0.735	2,875	6	21	0.340	0.395
Gibson Dunn & Crutcher	17	0.669	2,615	4	15	0.800	-0.131
Orrick Herrington & Sutcliffe LLP	18	0.601	2,350	2	-	-	0.601
Talwar Thakore & Associates	19	0.595	2,328	7	48	0.060	0.535
Paul Hastings LLP	20	0.543	2,125	6	16	0.747	-0.204
TOTAL		100%	391,002	652		100%	

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	28.58	177
Latham & Watkins LLP	2	16.23	105
Davis Polk & Wardwell	3	11.66	78
Shearman & Sterling LLP	4	2.77	49
Simpson Thacher & Bartlett	5	8.66	48
Cravath Swaine & Moore	6	6.14	40
White & Case LLP	7	1.86	18
Vinson & Elkins LLP	8	3.22	17
Linklaters LLP	9	1.54	14
Cleary Gottlieb Steen & Hamilton	10	1.97	13
Milbank LLP	11	2.02	11
Skadden Arps Slate Meagher & Flom LLP	11	2.17	11
Allen & Overy LLP	13	1.64	7
Talwar Thakore & Associates	13	0.60	7
Fried Frank Harris Shriver & Jacobson	15	0.92	6
Mayer Brown LLP	15	0.87	6
Paul Hastings LLP	15	0.54	6
Sullivan & Cromwell	15	0.74	6
Baker McKenzie	19	0.41	5
Sidley Austin LLP	19	0.40	5

US Leveraged Finance

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	22.786	212,292	387	1	19.752	3.034
Simpson Thacher & Bartlett	2	9.042	84,238	105	2	10.574	-1.532
Latham & Watkins LLP	3	8.708	81,127	138	3	8.817	-0.109
Skadden Arps Slate Meagher & Flom LLP	4	5.780	53,851	70	7	4.091	1.689
Paul Weiss Rifkind Wharton & Garrison	5	3.477	32,392	53	10	2.738	0.739
White & Case LLP	6	3.461	32,249	63	5	4.267	-0.806
Sullivan & Cromwell	7	3.047	28,386	33	17	1.283	1.764
Ropes & Gray LLP	8	3.043	28,350	53	4	4.770	-1.727
Davis Polk & Wardwell	9	2.810	26,184	39	6	4.226	-1.416
Debevoise & Plimpton LLP	10	2.121	19,763	30	15	1.422	0.699
Wachtell Lipton Rosen & Katz	11	2.081	19,388	29	14	1.743	0.338
Weil Gotshal & Manges LLP	12	1.949	18,160	22	11	2.365	-0.416
Fried Frank Harris Shriver & Jacobson	13	1.870	17,426	27	16	1.357	0.513
Cleary Gottlieb Steen & Hamilton	14	1.790	16,676	28	8	3.492	-1.702
Gibson Dunn & Crutcher	15	1.533	14,278	16	19	1.173	0.360
Milbank LLP	16	1.509	14,063	24	13	1.937	-0.428
Willkie Farr & Gallagher	17	1.469	13,684	19	25	0.658	0.811
Cravath Swaine & Moore	18	1.194	11,121	25	12	2.268	-1.074
Vinson & Elkins LLP	19	1.174	10,939	23	18	1.240	-0.066
Schulte Roth & Zabel LLP	20	1.155	10,763	5	24	0.692	0.463
TOTAL		100%	931,659	1,431		100%	

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	22.79	387
Latham & Watkins LLP	2	8.71	138
Simpson Thacher & Bartlett	3	9.04	105
Skadden Arps Slate Meagher & Flom LLP	4	5.78	70
White & Case LLP	5	3.46	63
Paul Weiss Rifkind Wharton & Garrison	6	3.48	53
Ropes & Gray LLP	6	3.04	53
Davis Polk & Wardwell	8	2.81	39
Sullivan & Cromwell	9	3.05	33
Debevoise & Plimpton LLP	10	2.12	30
Wachtell Lipton Rosen & Katz	11	2.08	29
Cleary Gottlieb Steen & Hamilton	12	1.79	28
Fried Frank Harris Shriver & Jacobson	13	1.87	27
Cravath Swaine & Moore	14	1.19	25
Milbank LLP	15	1.51	24
Vinson & Elkins LLP	16	1.17	23
Weil Gotshal & Manges LLP	17	1.95	22
Willkie Farr & Gallagher	18	1.47	19
Jones Day	19	1.02	18
Gibson Dunn & Crutcher	20	1.53	16

US Leveraged Finance

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	36.044	337,823	474	1	33.946	2.098
Latham & Watkins LLP	2	14.708	137,853	243	2	11.831	2.877
Davis Polk & Wardwell	3	9.556	89,563	140	3	10.908	-1.352
Simpson Thacher & Bartlett	4	6.297	59,018	81	4	6.984	-0.687
Cravath Swaine & Moore	5	5.039	47,227	84	5	4.663	0.376
White & Case LLP	6	4.915	46,065	95	6	3.465	1.450
Shearman & Sterling LLP	7	3.185	29,849	88	7	3.272	-0.087
McGuireWoods LLP	8	1.964	18,406	44	13	1.180	0.784
Milbank LLP	9	1.901	17,812	32	9	2.610	-0.709
Allen & Overy LLP	10	1.745	16,357	21	19	0.684	1.061
Vinson & Elkins LLP	11	1.344	12,600	17	15	0.904	0.440
Skadden Arps Slate Meagher & Flom LLP	12	1.282	12,018	18	16	0.875	0.407
Fried Frank Harris Shriver & Jacobson	13	1.218	11,413	16	10	1.632	-0.414
Paul Hastings LLP	14	0.837	7,843	18	8	3.145	-2.308
Cleary Gottlieb Steen & Hamilton	15	0.820	7,688	13	14	0.957	-0.137
Kirkland & Ellis	16	0.690	6,465	15	22	0.589	0.101
Linklaters LLP	17	0.642	6,018	14	11	1.349	-0.707
Ropes & Gray LLP	18	0.452	4,240	9	28	0.282	0.170
Mayer Brown LLP	19	0.364	3,411	6	18	0.734	-0.370
Jones Day	20	0.315	2,952	12	32	0.216	0.099
TOTAL		100%	937,248	1,546		100%	

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	36.04	474
Latham & Watkins LLP	2	14.71	243
Davis Polk & Wardwell	3	9.56	140
White & Case LLP	4	4.91	95
Shearman & Sterling LLP	5	3.18	88
Cravath Swaine & Moore	6	5.04	84
Simpson Thacher & Bartlett	7	6.30	81
McGuireWoods LLP	8	1.96	44
Milbank LLP	9	1.90	32
Allen & Overy LLP	10	1.75	21
Paul Hastings LLP	11	0.84	18
Skadden Arps Slate Meagher & Flom LLP	11	1.28	18
Vinson & Elkins LLP	13	1.34	17
Fried Frank Harris Shriver & Jacobson	14	1.22	16
King & Spalding LLP	15	0.25	15
Kirkland & Ellis	15	0.69	15
Linklaters LLP	17	0.64	14
Cleary Gottlieb Steen & Hamilton	18	0.82	13
Jones Day	19	0.32	12
Riemer & Braunstein	20	0.15	11

US Loans

US Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	22.411	338,726	377	1	21.783	0.628
Simpson Thacher & Bartlett	2	12.703	191,991	123	3	10.410	2.293
McGuireWoods LLP	3	10.722	162,058	186	2	12.292	-1.570
Shearman & Sterling LLP	4	8.777	132,649	99	4	10.378	-1.601
Latham & Watkins LLP	5	8.689	131,328	190	6	4.934	3.755
Cravath Swaine & Moore	6	7.973	120,509	101	7	4.566	3.407
Davis Polk & Wardwell	7	7.092	107,192	93	5	7.280	-0.188
White & Case LLP	8	3.396	51,332	81	9	2.707	0.689
Weil Gotshal & Manges LLP	9	1.804	27,262	14	29	0.301	1.503
Milbank LLP	10	1.470	22,224	41	10	2.283	-0.813
Skadden Arps Slate Meagher & Flom LLP	11	0.940	14,214	18	13	0.887	0.053
Mayer Brown LLP	12	0.753	11,374	8	18	0.567	0.186
Allen & Overy LLP	13	0.747	11,293	14	20	0.450	0.297
Fried Frank Harris Shriver & Jacobson	14	0.729	11,013	16	12	1.578	-0.849
King & Spalding LLP	15	0.671	10,145	28	14	0.771	-0.100
Paul Hastings LLP	16	0.654	9,885	24	8	4.044	-3.390
Moore & Van Allen PLLC	17	0.571	8,635	13	17	0.568	0.003
Jones Day	18	0.545	8,244	25	31	0.263	0.282
Winston & Strawn LLP	19	0.542	8,193	20	21	0.446	0.096
JP Morgan	20	0.430	6,500	2	-	-	0.430
TOTAL		100%	1,511,401	1,717		100%	

US Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	22.41	377
Latham & Watkins LLP	2	8.69	190
McGuireWoods LLP	3	10.72	186
Simpson Thacher & Bartlett	4	12.70	123
Cravath Swaine & Moore	5	7.97	101
Shearman & Sterling LLP	6	8.78	99
Davis Polk & Wardwell	7	7.09	93
White & Case LLP	8	3.40	81
Milbank LLP	9	1.47	41
Riemer & Braunstein	10	0.35	31
King & Spalding LLP	11	0.67	28
Jones Day	12	0.55	25
Paul Hastings LLP	13	0.65	24
Winston & Strawn LLP	14	0.54	20
Skadden Arps Slate Meagher & Flom LLP	15	0.94	18
Fried Frank Harris Shriver & Jacobson	16	0.73	16
Thompson Hine LLP	16	0.16	16
Allen & Overy LLP	18	0.75	14
Goulston & Storrs	18	0.14	14
Norton Rose Fulbright LLP	18	0.32	14

US Loans

US Loans: Legal Adviser - Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	15.409	242,597	350	1	14.454	0.955
Simpson Thacher & Bartlett	2	6.739	106,099	114	4	6.757	-0.018
Skadden Arps Slate Meagher & Flom LLP	3	5.331	83,933	65	5	6.158	-0.827
Latham & Watkins LLP	4	5.021	79,055	130	2	7.604	-2.583
Cravath Swaine & Moore	5	3.558	56,015	30	12	2.222	1.336
Sullivan & Cromwell	6	3.163	49,797	42	16	1.579	1.584
White & Case LLP	7	2.724	42,882	53	11	2.330	0.394
Davis Polk & Wardwell	8	2.631	41,417	33	9	2.345	0.286
Weil Gotshal & Manges LLP	9	2.467	38,843	35	6	3.917	-1.450
Fried Frank Harris Shriver & Jacobson	10	2.446	38,510	29	8	2.528	-0.082
Wachtell Lipton Rosen & Katz	11	2.273	35,781	31	3	6.763	-4.490
Gibson Dunn & Crutcher	12	2.265	35,659	27	15	1.855	0.410
Shearman & Sterling LLP	13	2.168	34,132	24	20	1.456	0.712
Paul Weiss Rifkind Wharton & Garrison	14	2.100	33,066	49	10	2.339	-0.239
Mayer Brown LLP	15	1.861	29,306	17	17	1.568	0.293
Debevoise & Plimpton LLP	16	1.785	28,099	33	18	1.521	0.264
Ropes & Gray LLP	17	1.636	25,751	49	7	2.908	-1.272
McGuireWoods LLP	18	1.475	23,219	18	25	0.721	0.754
Milbank LLP	19	1.295	20,387	25	22	0.914	0.381
Hunton Andrews Kurth LLP	20	1.257	19,786	13	19	1.507	-0.250
TOTAL		100%	1,574,335	1,737		100%	

US Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	15.41	350
Latham & Watkins LLP	2	5.02	130
Simpson Thacher & Bartlett	3	6.74	114
Skadden Arps Slate Meagher & Flom LLP	4	5.33	65
White & Case LLP	5	2.72	53
Paul Weiss Rifkind Wharton & Garrison	6	2.10	49
Ropes & Gray LLP	6	1.64	49
Sullivan & Cromwell	8	3.16	42
Weil Gotshal & Manges LLP	9	2.47	35
Davis Polk & Wardwell	10	2.63	33
Debevoise & Plimpton LLP	10	1.78	33
Wachtell Lipton Rosen & Katz	12	2.27	31
Cravath Swaine & Moore	13	3.56	30
Fried Frank Harris Shriver & Jacobson	14	2.45	29
Jones Day	15	1.14	28
Gibson Dunn & Crutcher	16	2.27	27
Cleary Gottlieb Steen & Hamilton	17	1.15	25
Milbank LLP	17	1.29	25
Sidley Austin LLP	17	1.10	25
Shearman & Sterling LLP	20	2.17	24

US Leveraged Loans

US Leveraged Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	37.008	291,922	347	1	38.871	-1.863
Latham & Watkins LLP	2	12.799	100,959	155	2	8.422	4.377
Davis Polk & Wardwell	3	7.390	58,292	69	3	6.420	0.970
McGuireWoods LLP	4	6.621	52,226	87	4	5.111	1.510
Simpson Thacher & Bartlett	5	5.750	45,360	65	7	4.649	1.101
White & Case LLP	6	5.623	44,354	75	6	4.799	0.824
Cravath Swaine & Moore	7	4.502	35,512	52	20	0.651	3.851
Shearman & Sterling LLP	8	2.935	23,155	31	10	2.429	0.506
Milbank LLP	9	1.456	11,485	20	8	3.437	-1.981
Allen & Overy LLP	10	1.432	11,293	14	14	0.845	0.587
Fried Frank Harris Shriver & Jacobson	11	1.206	9,513	15	9	2.746	-1.540
Paul Hastings LLP	12	1.093	8,621	19	5	5.065	-3.972
Moore & Van Allen PLLC	13	1.000	7,885	11	22	0.584	0.416
King & Spalding LLP	14	0.704	5,551	19	13	0.931	-0.227
Skadden Arps Slate Meagher & Flom LLP	15	0.693	5,466	10	37	0.198	0.495
Kirkland & Ellis	16	0.660	5,203	12	12	1.017	-0.357
Jones Day	17	0.562	4,437	16	23	0.468	0.094
Riemer & Braunstein	18	0.487	3,839	22	34	0.242	0.245
Ropes & Gray LLP	19	0.453	3,575	5	-	-	0.453
Weil Gotshal & Manges LLP	20	0.442	3,487	6	26	0.434	0.008
TOTAL		100%	788,815	1,153		100%	

US Leveraged Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	37.01	347
Latham & Watkins LLP	2	12.80	155
McGuireWoods LLP	3	6.62	87
White & Case LLP	4	5.62	75
Davis Polk & Wardwell	5	7.39	69
Simpson Thacher & Bartlett	6	5.75	65
Cravath Swaine & Moore	7	4.50	52
Shearman & Sterling LLP	8	2.94	31
Riemer & Braunstein	9	0.49	22
Milbank LLP	10	1.46	20
King & Spalding LLP	11	0.70	19
Paul Hastings LLP	11	1.09	19
Jones Day	13	0.56	16
Fried Frank Harris Shriver & Jacobson	14	1.21	15
Allen & Overy LLP	15	1.43	14
Kirkland & Ellis	16	0.66	12
Moore & Van Allen PLLC	17	1.00	11
Ally Financial Inc	18	0.18	10
Goulston & Storrs	18	0.11	10
Skadden Arps Slate Meagher & Flom LLP	18	0.69	10

US Leveraged Loans

US Leveraged Loans: Legal Adviser - Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	23.788	210,290	321	1	21.798	1.990
Simpson Thacher & Bartlett	2	8.966	79,264	92	2	8.299	0.667
Latham & Watkins LLP	3	5.333	47,146	86	3	8.251	-2.918
Skadden Arps Slate Meagher & Flom LLP	4	4.987	44,081	40	5	4.409	0.578
White & Case LLP	5	3.533	31,230	40	7	3.748	-0.215
Sullivan & Cromwell	6	3.341	29,539	30	16	1.583	1.758
Paul Weiss Rifkind Wharton & Garrison	7	2.915	25,767	40	8	3.448	-0.533
Ropes & Gray LLP	8	2.800	24,751	48	4	4.769	-1.969
Debevoise & Plimpton LLP	9	2.780	24,574	30	12	2.318	0.462
Weil Gotshal & Manges LLP	10	2.663	23,543	29	13	2.017	0.646
Wachtell Lipton Rosen & Katz	11	2.096	18,531	20	9	3.415	-1.319
Davis Polk & Wardwell	12	1.935	17,106	24	11	2.582	-0.647
Willkie Farr & Gallagher	13	1.845	16,308	20	20	1.023	0.822
Milbank LLP	14	1.625	14,363	15	19	1.139	0.486
Fried Frank Harris Shriver & Jacobson	15	1.481	13,090	18	6	3.825	-2.344
Cleary Gottlieb Steen & Hamilton	16	1.452	12,835	18	10	2.971	-1.519
Schulte Roth & Zabel LLP	17	1.294	11,443	6	24	0.637	0.657
Hunton Andrews Kurth LLP	18	1.289	11,391	5	14	1.900	-0.611
Gibson Dunn & Crutcher	19	1.277	11,290	14	29	0.483	0.794
Greenberg Traurig LLP	20	1.248	11,030	15	32	0.416	0.832
TOTAL		100%	884,009	1,166		100%	

US Leveraged Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	23.79	321
Simpson Thacher & Bartlett	2	8.97	92
Latham & Watkins LLP	3	5.33	86
Ropes & Gray LLP	4	2.80	48
Paul Weiss Rifkind Wharton & Garrison	5	2.91	40
Skadden Arps Slate Meagher & Flom LLP	5	4.99	40
White & Case LLP	5	3.53	40
Debevoise & Plimpton LLP	8	2.78	30
Sullivan & Cromwell	8	3.34	30
Weil Gotshal & Manges LLP	10	2.66	29
Davis Polk & Wardwell	11	1.94	24
Wachtell Lipton Rosen & Katz	12	2.10	20
Willkie Farr & Gallagher	12	1.84	20
Cleary Gottlieb Steen & Hamilton	14	1.45	18
Cravath Swaine & Moore	14	1.25	18
Fried Frank Harris Shriver & Jacobson	14	1.48	18
Greenberg Traurig LLP	17	1.25	15
Milbank LLP	17	1.62	15
Sidley Austin LLP	17	1.03	15
Alston & Bird LLP	20	0.73	14

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	19.611	7,838	54	2	14.381	5.230
Stikeman Elliott	2	13.112	5,241	27	1	27.311	-14.199
Osler Hoskin & Harcourt LLP	3	8.394	3,355	18	11	2.572	5.822
Skadden Arps Slate Meagher & Flom LLP	4	7.176	2,868	6	3	5.484	1.692
Fasken Martineau DuMoulin LLP	5	5.838	2,333	36	5	4.307	1.531
Paul Weiss Rifkind Wharton & Garrison	6	5.238	2,094	4	4	5.412	-0.174
Torys	7	4.144	1,656	14	8	2.941	1.203
McCarthy Tetrault	8	3.999	1,599	18	10	2.779	1.220
Borden Ladner Gervais LLP	9	3.033	1,212	17	19	1.067	1.966
Shearman & Sterling LLP	10	2.689	1,075	3	63	0.031	2.658
Norton Rose Fulbright LLP	11	2.275	909	9	9	2.916	-0.641
Cassels Brock & Blackwell LLP	12	2.152	860	33	14	1.757	0.395
Goodmans LLP	13	1.767	706	7	7	2.989	-1.222
McMillan LLP	14	1.714	685	12	25	0.697	1.017
Bennett Jones LLP	15	1.684	673	9	18	1.141	0.543
Burnet Duckworth & Palmer	16	1.676	670	8	15	1.306	0.370
Davis Polk & Wardwell	17	1.562	624	3	13	1.931	-0.369
Latham & Watkins LLP	18	1.297	518	2	-	-	1.297
Dorsey & Whitney LLP	19	1.148	459	7	32	0.485	0.663
Gibson Dunn & Crutcher	20	1.001	400	1	17	1.152	-0.151
TOTAL		100%	39,968	383		100%	

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	19.61	54
Fasken Martineau DuMoulin LLP	2	5.84	36
Cassels Brock & Blackwell LLP	3	2.15	33
Stikeman Elliott	4	13.11	27
McCarthy Tetrault	5	4.00	18
Osler Hoskin & Harcourt LLP	5	8.39	18
Borden Ladner Gervais LLP	7	3.03	17
Torys	8	4.14	14
McMillan LLP	9	1.71	12
DLA Piper LLP	10	0.65	10
Bennett Jones LLP	11	1.68	9
Gowling WLG	11	0.40	9
Norton Rose Fulbright LLP	11	2.28	9
Wildeboer Dellelce LLP	11	0.23	9
Burnet Duckworth & Palmer	15	1.68	8
Miller Thomson LLP	15	0.24	8
Dorsey & Whitney LLP	17	1.15	7
Goodmans LLP	17	1.77	7
Dumoulin Black LLP	19	0.02	6
Skadden Arps Slate Meagher & Flom LLP	19	7.18	6

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Osler Hoskin & Harcourt LLP	1	11.452	4,645	19	2	12.560	-1.108
Blake Cassels & Graydon LLP	2	10.925	4,432	43	1	14.319	-3.394
Davies Ward Phillips & Vineberg LLP	3	10.623	4,309	15	8	4.622	6.001
Torys	4	8.913	3,615	27	3	10.492	-1.579
Paul Weiss Rifkind Wharton & Garrison	5	7.828	3,175	12	5	6.257	1.571
Stikeman Elliott	6	7.140	2,896	28	4	9.065	-1.925
McCarthy Tetrault	7	5.360	2,174	15	7	4.935	0.425
Goodmans LLP	8	4.220	1,712	10	17	1.357	2.863
Latham & Watkins LLP	9	3.860	1,566	4	15	1.682	2.178
Skadden Arps Slate Meagher & Flom LLP	10	3.442	1,396	10	21	1.123	2.319
Cassels Brock & Blackwell LLP	11	3.408	1,383	66	10	3.139	0.269
Davis Polk & Wardwell	12	3.201	1,299	3	6	5.893	-2.692
Borden Ladner Gervais LLP	13	2.772	1,125	25	16	1.412	1.360
Ropes & Gray LLP	14	2.566	1,041	3	14	2.049	0.517
Fasken Martineau DuMoulin LLP	15	1.808	733	23	24	0.949	0.859
Bennett Jones LLP	16	1.794	728	11	9	3.238	-1.444
Milbank LLP	17	1.209	490	1	22	1.111	0.098
Cravath Swaine & Moore	18	0.986	400	1	19	1.222	-0.236
Cooley LLP	19	0.985	400	5	13	2.299	-1.314
Burnet Duckworth & Palmer	20	0.983	399	6	-	-	0.983
TOTAL		100%	40,562	405		100%	

Canada Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	3.41	66
Blake Cassels & Graydon LLP	2	10.93	43
Stikeman Elliott	3	7.14	28
Torys	4	8.91	27
Borden Ladner Gervais LLP	5	2.77	25
Fasken Martineau DuMoulin LLP	6	1.81	23
Osler Hoskin & Harcourt LLP	7	11.45	19
Miller Thomson LLP	8	0.44	16
Davies Ward Phillips & Vineberg LLP	9	10.62	15
McCarthy Tetrault	9	5.36	15
Paul Weiss Rifkind Wharton & Garrison	11	7.83	12
Bennett Jones LLP	12	1.79	11
DLA Piper LLP	12	0.72	11
Goodmans LLP	14	4.22	10
MLT Aikins LLP	14	0.12	10
Skadden Arps Slate Meagher & Flom LLP	14	3.44	10
Burstall Winger LLP	17	0.03	8
Minden Gross Grafstein & Greenstein LLP	18	0.20	7
Burnet Duckworth & Palmer	19	0.98	6
Ellenoff Grossman Schole & Cyruil LLP	19	0.86	6

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	30.163	3,463	9	3	11.493	18.670
Osler Hoskin & Harcourt LLP	2	12.412	1,425	5	10	2.915	9.497
Paul Weiss Rifkind Wharton & Garrison	3	6.660	764	2	-	-	6.660
Fasken Martineau DuMoulin LLP	4	6.060	696	8	4	9.071	-3.011
Shearman & Sterling LLP	5	5.918	679	1	-	-	5.918
Stikeman Elliott	6	5.025	577	5	1	20.479	-15.454
Torys	7	4.697	539	4	16	1.138	3.559
Goodmans LLP	8	4.289	492	3	7	6.149	-1.860
Bennett Jones LLP	9	4.082	469	7	43	0.005	4.077
McCarthy Tetrault	10	3.281	377	4	-	-	3.281
Davis Polk & Wardwell	11	3.032	348	2	5	6.998	-3.966
Skadden Arps Slate Meagher & Flom LLP	12	2.880	331	2	9	3.460	-0.580
Latham & Watkins LLP	13	1.753	201	1	-	-	1.753
McMillan LLP	14	1.681	193	7	34	0.014	1.667
DLA Piper LLP	15	1.602	184	6	-	-	1.602
Norton Rose Fulbright LLP	16	1.256	144	2	35	0.013	1.243
Sangra Moller LLP	17	0.774	89	2	-	-	0.774
Gowling WLG	18	0.738	85	4	38	0.010	0.728
Borden Ladner Gervais LLP	19	0.711	82	8	50	0.003	0.708
Haynes & Boone LLP	20	0.516	59	1	-	-	0.516
TOTAL		100%	11,480	137		100%	

Canada Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	30.16	9
Borden Ladner Gervais LLP	2	0.71	8
Fasken Martineau DuMoulin LLP	2	6.06	8
Bennett Jones LLP	4	4.08	7
McMillan LLP	4	1.68	7
Cassels Brock & Blackwell LLP	6	0.11	6
DLA Piper LLP	6	1.60	6
Dumoulin Black LLP	6	0.07	6
Osler Hoskin & Harcourt LLP	9	12.41	5
Stikeman Elliott	9	5.03	5
Wildeboer Dellelce LLP	9	0.25	5
Gowling WLG	12	0.74	4
McCarthy Tetrault	12	3.28	4
Torys	12	4.70	4
Goodmans LLP	15	4.29	3
Miller Thomson LLP	15	0.03	3
Chitiz Pathak LLP	17	0.01	2
David Smalley Law Corp	17	0.01	2
Davis Polk & Wardwell	17	3.03	2
Dentons	17	0.04	2

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davies Ward Phillips & Vineberg LLP	1	19.268	2,264	5	2	13.174	6.094
Osler Hoskin & Harcourt LLP	2	13.554	1,593	5	3	10.107	3.447
Stikeman Elliott	3	10.838	1,274	7	12	4.051	6.787
Blake Cassels & Graydon LLP	4	10.604	1,246	10	7	6.245	4.359
Goodmans LLP	5	9.624	1,131	7	11	4.297	5.327
Paul Weiss Rifkind Wharton & Garrison	6	8.595	1,010	3	-	-	8.595
Torys	7	5.001	588	1	4	7.069	-2.068
Ropes & Gray LLP	8	4.547	534	1	5	6.795	-2.248
Skadden Arps Slate Meagher & Flom LLP	9	4.046	475	3	14	1.373	2.673
McCarthy Tetrault	10	3.883	456	7	5	6.795	-2.912
Fasken Martineau DuMoulin LLP	11	2.105	247	1	32	0.020	2.085
Burnet Duckworth & Palmer	12	1.377	162	2	-	-	1.377
Shearman & Sterling LLP	13	1.355	159	1	-	-	1.355
Miller Thomson LLP	14	1.234	145	15	25	0.071	1.163
Minden Gross Grafstein & Greenstein LLP	15	0.674	79	7	-	-	0.674
Clark Wilson LLP	16	0.524	62	2	-	-	0.524
Ellenoff Grossman Schole & Cyruli LLP	17	0.504	59	1	23	0.135	0.369
Cassels Brock & Blackwell LLP	18	0.478	56	4	21	0.176	0.302
Borden Ladner Gervais LLP	19	0.342	40	5	18	0.452	-0.110
Loeb & Loeb LLP	20	0.257	30	1	20	0.229	0.028
TOTAL		100%	11,750	128		100%	

Canada Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Miller Thomson LLP	1	1.23	15
Blake Cassels & Graydon LLP	2	10.60	10
Burstall Winger LLP	3	0.11	8
MLT Aikins LLP	3	0.03	8
Goodmans LLP	5	9.62	7
McCarthy Tetrault	5	3.88	7
Minden Gross Grafstein & Greenstein LLP	5	0.67	7
Stikeman Elliott	5	10.84	7
DLA Piper LLP	9	0.24	6
Borden Ladner Gervais LLP	10	0.34	5
Davies Ward Phillips & Vineberg LLP	10	19.27	5
Osler Hoskin & Harcourt LLP	10	13.55	5
Vantage Law Corp	10	0.01	5
Cassels Brock & Blackwell LLP	14	0.48	4
Gowling WLG	15	0.01	3
HARPER GREY LLP	15	0.02	3
Paul Weiss Rifkind Wharton & Garrison	15	8.59	3
Peterson McVicar LLP	15	0.01	3
Skadden Arps Slate Meagher & Flom LLP	15	4.05	3
Burnet Duckworth & Palmer	20	1.38	2

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	18.773	7,908	55	2	14.047	4.726
Stikeman Elliott	2	13.338	5,619	29	1	27.503	-14.165
Osler Hoskin & Harcourt LLP	3	8.083	3,405	19	10	2.716	5.367
Skadden Arps Slate Meagher & Flom LLP	4	6.808	2,868	6	3	6.965	-0.157
Fasken Martineau DuMoulin LLP	5	5.733	2,415	38	5	4.053	1.680
Paul Weiss Rifkind Wharton & Garrison	6	4.970	2,094	4	4	5.092	-0.122
Torys	7	4.735	1,994	15	8	2.767	1.968
McCarthy Tetrault	8	4.090	1,723	20	11	2.615	1.475
Borden Ladner Gervais LLP	9	2.877	1,212	17	19	1.004	1.873
Shearman & Sterling LLP	10	2.551	1,075	3	64	0.029	2.522
Goodmans LLP	11	2.496	1,051	8	6	3.935	-1.439
Norton Rose Fulbright LLP	12	2.159	909	9	9	2.743	-0.584
Cassels Brock & Blackwell LLP	13	2.042	860	33	14	1.653	0.389
Latham & Watkins LLP	14	1.912	806	3	-	-	1.912
Bennett Jones LLP	15	1.687	711	11	15	1.333	0.354
McMillan LLP	16	1.626	685	12	25	0.656	0.970
Burnet Duckworth & Palmer	17	1.590	670	8	16	1.229	0.361
Davis Polk & Wardwell	18	1.482	624	3	13	1.817	-0.335
Dorsey & Whitney LLP	19	1.090	459	7	32	0.456	0.634
White & Case LLP	20	1.032	435	2	-	-	1.032
TOTAL		100%	42,124	397		100%	

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	18.77	55
Fasken Martineau DuMoulin LLP	2	5.73	38
Cassels Brock & Blackwell LLP	3	2.04	33
Stikeman Elliott	4	13.34	29
McCarthy Tetrault	5	4.09	20
Osler Hoskin & Harcourt LLP	6	8.08	19
Borden Ladner Gervais LLP	7	2.88	17
Torys	8	4.73	15
McMillan LLP	9	1.63	12
Bennett Jones LLP	10	1.69	11
DLA Piper LLP	11	0.61	10
Gowling WLG	12	0.38	9
Norton Rose Fulbright LLP	12	2.16	9
Wildeboer Dellelce LLP	12	0.22	9
Burnet Duckworth & Palmer	15	1.59	8
Goodmans LLP	15	2.50	8
Miller Thomson LLP	15	0.23	8
Dorsey & Whitney LLP	18	1.09	7
Dumoulin Black LLP	19	0.02	6
Fogler Rubinoff LLP	19	0.43	6

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	13.424	5,899	51	1	15.161	-1.737
Osler Hoskin & Harcourt LLP	2	11.487	5,048	21	2	11.503	-0.016
Davies Ward Phillips & Vineberg LLP	3	9.806	4,309	15	8	4.339	5.467
Torys	4	8.589	3,774	28	3	11.417	-2.828
Paul Weiss Rifkind Wharton & Garrison	5	7.226	3,175	12	4	8.739	-1.513
Stikeman Elliott	6	6.818	2,996	29	5	8.675	-1.857
McCarthy Tetrault	7	5.717	2,512	16	7	4.520	1.197
Latham & Watkins LLP	8	4.384	1,926	5	15	1.540	2.844
Goodmans LLP	9	4.026	1,769	12	17	1.243	2.783
Cassels Brock & Blackwell LLP	10	3.201	1,407	68	10	2.874	0.327
Skadden Arps Slate Meagher & Flom LLP	11	3.178	1,396	10	21	1.029	2.149
Davis Polk & Wardwell	12	2.955	1,299	3	6	6.469	-3.514
Borden Ladner Gervais LLP	13	2.559	1,125	25	16	1.293	1.266
Ropes & Gray LLP	14	2.369	1,041	3	14	1.877	0.492
Bennett Jones LLP	15	1.769	778	12	9	2.965	-1.196
Fasken Martineau DuMoulin LLP	16	1.669	733	23	24	0.869	0.800
Milbank LLP	17	1.116	490	1	22	1.018	0.098
Cravath Swaine & Moore	18	0.910	400	1	19	1.119	-0.209
Cooley LLP	19	0.909	400	5	13	2.106	-1.197
Burnet Duckworth & Palmer	20	0.907	399	6	-	-	0.907
TOTAL		100%	43,942	426		100%	

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	3.20	68
Blake Cassels & Graydon LLP	2	13.42	51
Stikeman Elliott	3	6.82	29
Torys	4	8.59	28
Borden Ladner Gervais LLP	5	2.56	25
Fasken Martineau DuMoulin LLP	6	1.67	23
Osler Hoskin & Harcourt LLP	7	11.49	21
McCarthy Tetrault	8	5.72	16
Miller Thomson LLP	8	0.41	16
Davies Ward Phillips & Vineberg LLP	10	9.81	15
Bennett Jones LLP	11	1.77	12
Goodmans LLP	11	4.03	12
Paul Weiss Rifkind Wharton & Garrison	11	7.23	12
DLA Piper LLP	14	0.67	11
MLT Aikins LLP	15	0.11	10
Skadden Arps Slate Meagher & Flom LLP	15	3.18	10
Burstall Winger LLP	17	0.03	8
Minden Gross Grafstein & Greenstein LLP	18	0.18	7
Burnet Duckworth & Palmer	19	0.91	6
Ellenoff Grossman Schole & Cyruil LLP	19	0.80	6

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	18.654	8,408	58	2	13.939	4.715
Stikeman Elliott	2	12.465	5,619	29	1	26.580	-14.115
Osler Hoskin & Harcourt LLP	3	10.232	4,612	23	11	2.625	7.607
Torys	4	7.183	3,238	19	4	5.419	1.764
Skadden Arps Slate Meagher & Flom LLP	5	6.363	2,868	6	3	6.731	-0.368
Fasken Martineau DuMoulin LLP	6	5.358	2,415	38	6	3.917	1.441
Paul Weiss Rifkind Wharton & Garrison	7	4.645	2,094	4	5	4.921	-0.276
McCarthy Tetrault	8	3.822	1,723	20	9	2.776	1.046
Borden Ladner Gervais LLP	9	2.689	1,212	17	19	0.970	1.719
Shearman & Sterling LLP	10	2.384	1,075	3	64	0.028	2.356
Goodmans LLP	11	2.332	1,051	8	7	3.803	-1.471
Norton Rose Fulbright LLP	12	2.017	909	9	10	2.651	-0.634
Cassels Brock & Blackwell LLP	13	1.908	860	33	14	1.598	0.310
Latham & Watkins LLP	14	1.787	806	3	-	-	1.787
Bennett Jones LLP	15	1.577	711	11	15	1.288	0.289
McMillan LLP	16	1.520	685	12	25	0.634	0.886
Burnet Duckworth & Palmer	17	1.486	670	8	16	1.187	0.299
Davis Polk & Wardwell	18	1.385	624	3	13	1.756	-0.371
Dorsey & Whitney LLP	19	1.018	459	7	32	0.441	0.577
White & Case LLP	20	0.964	435	2	-	-	0.964
TOTAL		100%	45,075	408		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	18.65	58
Fasken Martineau DuMoulin LLP	2	5.36	38
Cassels Brock & Blackwell LLP	3	1.91	33
Stikeman Elliott	4	12.47	29
Osler Hoskin & Harcourt LLP	5	10.23	23
McCarthy Tetrault	6	3.82	20
Torys	7	7.18	19
Borden Ladner Gervais LLP	8	2.69	17
McMillan LLP	9	1.52	12
Bennett Jones LLP	10	1.58	11
DLA Piper LLP	11	0.57	10
Gowling WLG	12	0.36	9
Norton Rose Fulbright LLP	12	2.02	9
Wildeboer Dellelce LLP	12	0.21	9
Burnet Duckworth & Palmer	15	1.49	8
Goodmans LLP	15	2.33	8
Miller Thomson LLP	15	0.22	8
Dorsey & Whitney LLP	18	1.02	7
Dumoulin Black LLP	19	0.02	6
Fogler Rubinoff LLP	19	0.40	6

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	13.015	6,074	52	1	14.983	-1.968
Osler Hoskin & Harcourt LLP	2	11.186	5,220	22	2	12.539	-1.353
Davies Ward Phillips & Vineberg LLP	3	9.233	4,309	15	8	4.289	4.944
Torys	4	8.088	3,774	28	3	11.284	-3.196
Stikeman Elliott	5	7.185	3,353	32	5	8.574	-1.389
McCarthy Tetrault	6	6.990	3,262	17	7	4.467	2.523
Paul Weiss Rifkind Wharton & Garrison	7	6.804	3,175	12	4	8.637	-1.833
Goodmans LLP	8	4.939	2,305	15	17	1.228	3.711
Latham & Watkins LLP	9	4.128	1,926	5	15	1.522	2.606
Cassels Brock & Blackwell LLP	10	3.014	1,407	68	10	2.841	0.173
Skadden Arps Slate Meagher & Flom LLP	11	2.992	1,396	10	21	1.017	1.975
Davis Polk & Wardwell	12	2.783	1,299	3	6	6.394	-3.611
Borden Ladner Gervais LLP	13	2.410	1,125	25	16	1.278	1.132
Ropes & Gray LLP	14	2.231	1,041	3	14	1.855	0.376
Milbank LLP	15	2.198	1,026	4	22	1.006	1.192
Bennett Jones LLP	16	1.666	778	12	9	2.931	-1.265
Fasken Martineau DuMoulin LLP	17	1.571	733	23	24	0.859	0.712
Norton Rose Fulbright LLP	18	1.249	583	4	12	2.276	-1.027
Cravath Swaine & Moore	19	0.857	400	1	19	1.106	-0.249
Cooley LLP	20	0.856	400	5	13	2.081	-1.225
TOTAL		100%	46,668	436		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	3.01	68
Blake Cassels & Graydon LLP	2	13.01	52
Stikeman Elliott	3	7.19	32
Torys	4	8.09	28
Borden Ladner Gervais LLP	5	2.41	25
Fasken Martineau DuMoulin LLP	6	1.57	23
Osler Hoskin & Harcourt LLP	7	11.19	22
McCarthy Tetrault	8	6.99	17
Miller Thomson LLP	9	0.38	16
Davies Ward Phillips & Vineberg LLP	10	9.23	15
Goodmans LLP	10	4.94	15
Bennett Jones LLP	12	1.67	12
Paul Weiss Rifkind Wharton & Garrison	12	6.80	12
DLA Piper LLP	14	0.63	11
MLT Aikins LLP	15	0.10	10
Skadden Arps Slate Meagher & Flom LLP	15	2.99	10
Burstall Winger LLP	17	0.03	8
Minden Gross Grafstein & Greenstein LLP	18	0.17	7
Burnet Duckworth & Palmer	19	0.85	6
Ellenoff Grossman Schole & Cyruil LLP	19	0.75	6

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Torys	1	16.173	11,100	20	1	18.295	-2.122
Osler Hoskin & Harcourt LLP	2	14.106	9,681	21	2	15.718	-1.612
Blake Cassels & Graydon LLP	3	12.562	8,621	21	4	9.238	3.324
McCarthy Tetrault	4	9.635	6,612	16	3	14.230	-4.595
Norton Rose Fulbright LLP	5	8.050	5,525	12	6	5.699	2.351
Stikeman Elliott	6	5.683	3,900	10	5	8.451	-2.768
Davis Polk & Wardwell	7	5.148	3,533	4	11	1.452	3.696
Davies Ward Phillips & Vineberg LLP	8	4.493	3,083	4	7	5.009	-0.516
Linklaters LLP	9	4.153	2,850	2	-	-	4.153
McGuireWoods LLP	10	2.951	2,025	3	19	0.799	2.152
Sullivan & Cromwell	11	2.914	2,000	4	8	4.719	-1.805
Willkie Farr & Gallagher	12	2.768	1,900	2	20	0.726	2.042
Cleary Gottlieb Steen & Hamilton	13	2.186	1,500	2	16	0.944	1.242
Fasken Martineau DuMoulin LLP	14	1.603	1,100	2	23	0.363	1.240
Sidley Austin LLP	15	1.457	1,000	2	-	-	1.457
Freshfields Bruckhaus Deringer	16	0.947	650	4	14	1.089	-0.142
Simpson Thacher & Bartlett	17	0.911	625	1	-	-	0.911
AIRD & Berlis LLP	18	0.874	600	1	15	1.016	-0.142
Gowling WLG	19	0.729	500	2	28	0.182	0.547
Allen & Overy LLP	20	0.656	450	1	-	-	0.656
TOTAL		100%	68,631	121		100%	

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	12.56	21
Osler Hoskin & Harcourt LLP	1	14.11	21
Torys	3	16.17	20
McCarthy Tetrault	4	9.63	16
Norton Rose Fulbright LLP	5	8.05	12
Stikeman Elliott	6	5.68	10
Davies Ward Phillips & Vineberg LLP	7	4.49	4
Davis Polk & Wardwell	7	5.15	4
Freshfields Bruckhaus Deringer	7	0.95	4
Sullivan & Cromwell	7	2.91	4
King & Wood Malleons	11	0.36	3
McGuireWoods LLP	11	2.95	3
Cleary Gottlieb Steen & Hamilton	13	2.19	2
Fasken Martineau DuMoulin LLP	13	1.60	2
Gowling WLG	13	0.73	2
Linklaters LLP	13	4.15	2
Sidley Austin LLP	13	1.46	2
Willkie Farr & Gallagher	13	2.77	2
AIRD & Berlis LLP	19	0.87	1
Allen & Overy LLP	19	0.66	1

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
McCarthy Tetrault	1	18.100	12,450	23	1	34.176	-16.076
Osler Hoskin & Harcourt LLP	2	13.864	9,536	17	3	8.141	5.723
Torys	3	9.922	6,825	14	5	7.050	2.872
Stikeman Elliott	4	9.755	6,710	16	6	6.024	3.731
Blake Cassels & Graydon LLP	5	8.744	6,015	15	2	11.790	-3.046
Allen & Overy LLP	6	7.560	5,200	8	9	2.390	5.170
Fasken Martineau DuMoulin LLP	7	5.452	3,750	3	4	7.329	-1.877
Norton Rose Fulbright LLP	8	4.361	3,000	6	12	1.912	2.449
Davies Ward Phillips & Vineberg LLP	9	3.962	2,725	6	8	3.346	0.616
Sullivan & Cromwell	10	3.271	2,250	2	-	-	3.271
Davis Polk & Wardwell	11	2.944	2,025	3	17	0.876	2.068
Sidley Austin LLP	12	2.908	2,000	2	13	1.593	1.315
Dentons	13	1.672	1,150	3	22	0.279	1.393
Skadden Arps Slate Meagher & Flom LLP	14	1.308	900	1	20	0.398	0.910
Fried Frank Harris Shriver & Jacobson	15	1.272	875	3	18	0.797	0.475
Milbank LLP	16	1.090	750	2	15	1.036	0.054
Cravath Swaine & Moore	17	0.909	625	1	24	0.199	0.710
Gowling WLG	18	0.872	600	3	-	-	0.872
Linklaters LLP	19	0.654	450	1	10	2.310	-1.656
Latham & Watkins LLP	20	0.618	425	1	15	1.036	-0.418
TOTAL		100%	68,786	127		100%	

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
McCarthy Tetrault	1	18.10	23
Osler Hoskin & Harcourt LLP	2	13.86	17
Stikeman Elliott	3	9.75	16
Blake Cassels & Graydon LLP	4	8.74	15
Torys	5	9.92	14
Allen & Overy LLP	6	7.56	8
Davies Ward Phillips & Vineberg LLP	7	3.96	6
Norton Rose Fulbright LLP	7	4.36	6
Davis Polk & Wardwell	9	2.94	3
Dentons	9	1.67	3
Fasken Martineau DuMoulin LLP	9	5.45	3
Fried Frank Harris Shriver & Jacobson	9	1.27	3
Gowling WLG	9	0.87	3
Milbank LLP	14	1.09	2
Sidley Austin LLP	14	2.91	2
Sullivan & Cromwell	14	3.27	2
Cassels Brock & Blackwell LLP	17	0.22	1
Cravath Swaine & Moore	17	0.91	1
Latham & Watkins LLP	17	0.62	1
Linklaters LLP	17	0.65	1

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Freshfields Bruckhaus Deringer	1	11.148	9,785	12	17	1.348	9.800
White & Case LLP	2	7.586	6,659	25	3	5.420	2.166
Clifford Chance LLP	3	5.674	4,981	6	2	8.508	-2.834
Allen & Overy LLP	4	5.254	4,611	10	1	20.580	-15.326
Davis Polk & Wardwell	5	2.752	2,415	11	9	2.642	0.110
Stibbe	6	2.286	2,006	5	-	-	2.286
Advokatfirmaet Thommessen AS	7	2.252	1,976	15	26	0.990	1.262
Gernandt & Danielsson	8	2.192	1,924	5	43	0.470	1.722
Mannheimer Swartling	9	2.142	1,880	4	-	-	2.142
Linklaters LLP	10	2.132	1,871	5	-	-	2.132
Advokatfirman Vinge KB	11	2.113	1,855	11	13	1.904	0.209
Maples & Calder	12	2.079	1,824	15	8	2.686	-0.607
Proskauer Rose LLP	13	2.028	1,780	5	51	0.349	1.679
Kirkland & Ellis	14	1.927	1,692	5	35	0.701	1.226
Latham & Watkins LLP	15	1.859	1,632	11	7	3.121	-1.262
Baker McKenzie	16	1.852	1,626	15	14	1.830	0.022
Skadden Arps Slate Meagher & Flom LLP	17	1.736	1,524	4	54	0.331	1.405
Simpson Thacher & Bartlett	18	1.714	1,505	2	6	3.282	-1.568
CMS Legal Services EEIG/EWIV	19	1.601	1,405	2	-	-	1.601
Weil Gotshal & Manges LLP	20	1.482	1,301	1	-	-	1.482
TOTAL		100%	87,773	427		100%	

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	7.59	25
Advokatfirmaet Thommessen AS	2	2.25	15
Baker McKenzie	2	1.85	15
Maples & Calder	2	2.08	15
Freshfields Bruckhaus Deringer	5	11.15	12
Markets & Corporate Law Nordic AB	5	0.04	12
Advokatfirmaet Schjodt AS	7	0.17	11
Advokatfirmaet Wiersholm AS	7	0.92	11
Advokatfirman Vinge KB	7	2.11	11
Davis Polk & Wardwell	7	2.75	11
Latham & Watkins LLP	7	1.86	11
Allen & Overy LLP	12	5.25	10
Eversheds Sutherland Ltd	12	0.42	10
Castren & Snellman	14	0.21	8
Setterwalls Advokatbyra AB	14	0.18	8
Advokatfirman Delphi	16	0.93	7
Cooley LLP	16	1.06	7
Fladgate LLP	16	0.17	7
Advokatfirman Lindahl	19	0.16	6
Clifford Chance LLP	19	5.67	6

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
White & Case LLP	1	17.426	15,372	38	2	12.964	4.462
Linklaters LLP	2	14.758	13,018	20	1	16.795	-2.037
Clifford Chance LLP	3	11.045	9,743	11	6	4.572	6.473
Skadden Arps Slate Meagher & Flom LLP	4	6.355	5,606	11	11	1.864	4.491
Latham & Watkins LLP	5	6.086	5,369	16	4	8.933	-2.847
Davis Polk & Wardwell	6	3.937	3,473	11	7	4.377	-0.440
Freshfields Bruckhaus Deringer	7	2.783	2,455	2	10	2.003	0.780
Baker McKenzie	8	2.780	2,453	15	32	0.504	2.276
Milbank LLP	9	2.233	1,970	5	-	-	2.233
Advokatfirmaet Wiersholm AS	10	2.153	1,899	12	24	0.740	1.413
Cleary Gottlieb Steen & Hamilton	11	1.929	1,701	7	45	0.308	1.621
Abdulaziz Ajlan	12	1.829	1,614	2	-	-	1.829
Advokatfirmaet Thommessen AS	13	1.704	1,503	9	5	6.784	-5.080
Fried Frank Harris Shriver & Jacobson	14	1.607	1,417	2	40	0.381	1.226
Advokatfirmaet Schjodt AS	15	1.399	1,234	9	22	0.926	0.473
Ogier	16	1.003	884	1	-	-	1.003
Proskauer Rose LLP	17	0.856	755	3	-	-	0.856
Simpson Thacher & Bartlett	18	0.820	723	2	-	-	0.820
NautaDutilh	19	0.802	708	4	-	-	0.802
Ropes & Gray LLP	20	0.782	690	2	13	1.714	-0.932
TOTAL		100%	88,213	290		100%	

EMEA Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	17.43	38
Linklaters LLP	2	14.76	20
Latham & Watkins LLP	3	6.09	16
Baker McKenzie	4	2.78	15
Advokatfirmaet Wiersholm AS	5	2.15	12
Clifford Chance LLP	6	11.04	11
Davis Polk & Wardwell	6	3.94	11
Skadden Arps Slate Meagher & Flom LLP	6	6.36	11
Advokatfirmaet Schjodt AS	9	1.40	9
Advokatfirmaet Thommessen AS	9	1.70	9
Cleary Gottlieb Steen & Hamilton	11	1.93	7
Advokatfirman Hammarstiöld & Co	12	0.33	5
Ellenoff Grossman Schole & Cyruil LLP	12	0.49	5
Milbank LLP	12	2.23	5
Gornitzky & Co	15	0.62	4
NautaDutilh	15	0.80	4
Norton Rose Fulbright LLP	15	0.65	4
Roschier Asianajotoimisto Oy	15	0.38	4
BDB Pitmans LLP	19	0.04	3
Borenus Attorneys Ltd	19	0.09	3

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Freshfields Bruckhaus Deringer	1	10.296	13,609	21	1	13.146	-2.850
White & Case LLP	2	10.122	13,379	38	4	4.367	5.755
Clifford Chance LLP	3	4.027	5,323	7	3	4.585	-0.558
Linklaters LLP	4	3.844	5,081	17	7	3.004	0.840
Allen & Overy LLP	5	3.807	5,032	13	2	11.888	-8.081
Proskauer Rose LLP	6	3.062	4,048	23	36	0.600	2.462
Gernandt & Danielsson	7	2.881	3,807	14	25	0.848	2.033
Baker McKenzie	8	2.775	3,668	33	6	3.055	-0.280
Latham & Watkins LLP	9	2.713	3,586	24	8	2.761	-0.048
Advokatfirman Vinge KB	10	2.579	3,409	34	11	2.096	0.483
Davis Polk & Wardwell	11	2.501	3,305	18	9	2.630	-0.129
Advokatfirmaet Thommessen AS	12	2.379	3,144	32	21	1.146	1.233
Advokatfirmaet BAHR AS	13	2.006	2,652	10	32	0.652	1.354
Mannheimer Swartling	14	1.855	2,452	9	80	0.152	1.703
Skadden Arps Slate Meagher & Flom LLP	15	1.790	2,366	7	43	0.527	1.263
Kirkland & Ellis	16	1.740	2,300	9	61	0.312	1.428
Stibbe	17	1.518	2,006	5	-	-	1.518
Maples & Calder	18	1.380	1,824	15	20	1.193	0.187
Goodwin Procter LLP	19	1.319	1,744	13	14	1.775	-0.456
Slaughter and May	20	1.221	1,613	2	5	3.321	-2.100
TOTAL		100%	132,177	732		100%	

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	10.12	38
Advokatfirman Vinge KB	2	2.58	34
Baker McKenzie	3	2.78	33
Advokatfirmaet Thommessen AS	4	2.38	32
Latham & Watkins LLP	5	2.71	24
Proskauer Rose LLP	6	3.06	23
Advokatfirmaet Schjodt AS	7	0.30	21
Freshfields Bruckhaus Deringer	7	10.30	21
Setterwalls Advokatbyra AB	9	0.34	20
Davis Polk & Wardwell	10	2.50	18
Linklaters LLP	11	3.84	17
Cooley LLP	12	1.07	15
Maples & Calder	12	1.38	15
Gernandt & Danielsson	14	2.88	14
Allen & Overy LLP	15	3.81	13
Eversheds Sutherland Ltd	15	0.30	13
Goodwin Procter LLP	15	1.32	13
Advokatfirmaet Wiersholm AS	18	0.87	12
Markets & Corporate Law Nordic AB	18	0.03	12
Wikborg Rein & Co	20	0.45	11

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
White & Case LLP	1	16.449	22,439	66	2	12.896	3.553
Linklaters LLP	2	12.365	16,868	35	1	22.332	-9.967
Clifford Chance LLP	3	8.491	11,583	17	9	3.433	5.058
Latham & Watkins LLP	4	7.608	10,379	23	4	5.747	1.861
Skadden Arps Slate Meagher & Flom LLP	5	5.390	7,353	17	13	1.845	3.545
Baker McKenzie	6	4.312	5,882	40	12	1.927	2.385
Freshfields Bruckhaus Deringer	7	3.743	5,107	8	3	9.145	-5.402
Davis Polk & Wardwell	8	3.734	5,094	21	10	3.175	0.559
Allen & Overy LLP	9	2.175	2,968	7	5	4.475	-2.300
Advokatfirmaet Thommessen AS	10	1.869	2,549	14	6	3.867	-1.998
Cooley LLP	11	1.736	2,368	14	11	2.358	-0.622
Advokatfirmaet Schjodt AS	12	1.644	2,242	18	23	0.754	0.890
Cleary Gottlieb Steen & Hamilton	13	1.590	2,169	9	61	0.104	1.486
Milbank LLP	14	1.552	2,117	7	-	-	1.552
Proskauer Rose LLP	15	1.475	2,012	12	7	3.620	-2.145
Advokatfirmaet Wiersholm AS	16	1.414	1,929	13	37	0.320	1.094
Gernandt & Danielsson	17	1.395	1,903	6	14	1.651	-0.256
Ashurst LLP	18	1.200	1,637	7	17	0.964	0.236
Abdulaziz Ajlan	19	1.183	1,614	2	-	-	1.183
Norton Rose Fulbright LLP	20	1.069	1,458	12	20	0.866	0.203
TOTAL		100%	136,417	514		100%	

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	16.45	66
Baker McKenzie	2	4.31	40
Linklaters LLP	3	12.36	35
Latham & Watkins LLP	4	7.61	23
Davis Polk & Wardwell	5	3.73	21
Advokatfirmaet Schjodt AS	6	1.64	18
Clifford Chance LLP	7	8.49	17
Skadden Arps Slate Meagher & Flom LLP	7	5.39	17
Advokatfirmaet Thommessen AS	9	1.87	14
Cooley LLP	9	1.74	14
Advokatfirmaet Wiersholm AS	11	1.41	13
Norton Rose Fulbright LLP	12	1.07	12
Proskauer Rose LLP	12	1.47	12
Cleary Gottlieb Steen & Hamilton	14	1.59	9
Gornitzky & Co	14	1.01	9
Freshfields Bruckhaus Deringer	16	3.74	8
Allen & Overy LLP	17	2.18	7
Ashurst LLP	17	1.20	7
Goodwin Procter LLP	17	0.44	7
Milbank LLP	17	1.55	7

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Proskauer Rose LLP	1	25.996	1,042	11	1	23.324	2.672
Simpson Thacher & Bartlett	2	22.637	907	1	-	-	22.637
Herbert Smith Freehills	3	10.353	415	1	2	18.222	-7.869
Linklaters LLP	4	6.611	265	3	-	-	6.611
Hill Dickinson LLP	5	5.207	209	3	20	0.098	5.109
Addleshaw Goddard LLP	6	3.103	124	2	-	-	3.103
Orsingher Ortu Avvocati Associati	7	2.407	96	1	-	-	2.407
Skadden Arps Slate Meagher & Flom LLP	7	2.407	96	1	-	-	2.407
Memery Crystal	9	1.926	77	1	13	0.833	1.093
Perkins Coie LLP	9	1.926	77	1	-	-	1.926
CMS Legal Services EEIG/EWIV	11	1.888	76	1	-	-	1.888
DWF Group plc	12	1.796	72	2	-	-	1.796
Ashurst LLP	13	1.610	65	2	6	4.776	-3.166
Carey Olsen	14	1.397	56	1	-	-	1.397
Mayer Brown LLP	15	1.389	56	2	-	-	1.389
Cassels Brock & Blackwell LLP	16	1.059	42	1	-	-	1.059
LCA Studio Legale	17	0.878	35	3	16	0.720	0.158
Gatti Pavesi Bianchi	18	0.769	31	1	-	-	0.769
Fladgate LLP	19	0.759	30	3	-	-	0.759
Dickson Minto Ws	20	0.649	26	1	-	-	0.649
TOTAL		100%	4,008	60		100%	

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Proskauer Rose LLP	1	26.00	11
Fladgate LLP	2	0.76	3
Hill Dickinson LLP	2	5.21	3
LCA Studio Legale	2	0.88	3
Linklaters LLP	2	6.61	3
Addleshaw Goddard LLP	6	3.10	2
Ashurst LLP	6	1.61	2
DWF Group plc	6	1.80	2
Mayer Brown LLP	6	1.39	2
Mills & Reeve	6	0.42	2
ADVANT NCTM	11	0.06	1
Beauchamps Solicitors	11	0.09	1
Brightman Almagor & Co	11	0.06	1
Brown Rudnick LLP	11	0.22	1
CMS Legal Services EEIG/EWIV	11	1.89	1
Camilleri Preziosi	11	0.06	1
Carey Olsen	11	1.40	1
Cassels Brock & Blackwell LLP	11	1.06	1
Covington & Burling	11	0.50	1
Dickson Minto Ws	11	0.65	1

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	23.039	907	1	-	-	23.039
Norton Rose Fulbright LLP	2	15.315	603	8	3	16.801	-1.486
Travers Smith	3	10.537	415	1	4	11.787	-1.250
Proskauer Rose LLP	4	9.098	358	5	1	32.909	-23.811
Freshfields Bruckhaus Deringer	5	6.463	255	2	-	-	6.463
DWF Group plc	6	5.121	202	1	-	-	5.121
Latham & Watkins LLP	7	4.826	190	1	-	-	4.826
Pinsent Masons	8	4.582	180	2	-	-	4.582
CMS Legal Services EEIG/EWIV	9	3.679	145	2	-	-	3.679
Hogan Lovells US LLP	10	2.539	100	1	-	-	2.539
Cleary Gottlieb Steen & Hamilton	11	2.450	96	1	-	-	2.450
Gianni Origoni Grippo Capelli Partners	11	2.450	96	1	-	-	2.450
Ashurst LLP	13	2.031	80	2	-	-	2.031
Bird & Bird	14	1.714	68	1	-	-	1.714
Stephenson Harwood	15	1.553	61	1	-	-	1.553
Legance Avvocati Associati	16	0.783	31	1	-	-	0.783
BDB Pitmans LLP	17	0.690	27	3	-	-	0.690
Gitti and Partners Ltd	18	0.550	22	1	-	-	0.550
Advance SIM Spa	19	0.536	21	1	-	-	0.536
Irwin Mitchell	20	0.369	15	1	-	-	0.369
TOTAL		100%	3,938	44		100%	

AIM Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Norton Rose Fulbright LLP	1	15.31	8
Proskauer Rose LLP	2	9.10	5
BDB Pitmans LLP	3	0.69	3
Ashurst LLP	4	2.03	2
CMS Legal Services EEIG/EWIV	4	3.68	2
Freshfields Bruckhaus Deringer	4	6.46	2
Pinsent Masons	4	4.58	2
Addleshaw Goddard LLP	8	0.11	1
Advance SIM Spa	8	0.54	1
BPE Solicitors LLP	8	0.27	1
Bird & Bird	8	1.71	1
Cleary Gottlieb Steen & Hamilton	8	2.45	1
Clifford Chance LLP	8	23.04	1
DWF Group plc	8	5.12	1
Edwin Coe	8	0.12	1
Fasken Martineau DuMoulin LLP	8	0.10	1
Fieldfisher LLP	8	0.18	1
Gianni Origoni Grippo Capelli Partners	8	2.45	1
Gitti and Partners Ltd	8	0.55	1
Gowling WLG	8	0.06	1

European Bonds

European Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	11.943	105,045	379	4	9.951	1.992
Clifford Chance LLP	2	11.773	103,547	179	1	13.129	-1.356
Linklaters LLP	3	10.819	95,159	173	3	11.412	-0.593
White & Case LLP	4	8.118	71,403	154	2	11.779	-3.661
Cleary Gottlieb Steen & Hamilton	5	5.511	48,471	67	5	4.929	0.582
Sullivan & Cromwell	6	3.568	31,384	35	6	3.996	-0.428
Freshfields Bruckhaus Deringer	7	3.426	30,130	63	7	3.316	0.110
Davis Polk & Wardwell	8	2.500	21,986	33	11	1.995	0.505
Homburger AG	9	2.400	21,108	63	10	2.414	-0.014
Simmons & Simmons	10	2.378	20,919	164	12	1.991	0.387
Hogan Lovells US LLP	11	2.332	20,509	22	18	0.880	1.452
Latham & Watkins LLP	12	2.218	19,509	50	9	2.537	-0.319
NautaDutilh	13	1.819	15,997	77	13	1.382	0.437
Slaughter and May	14	1.747	15,367	46	8	2.886	-1.139
Advokatfirmaet BAHR AS	15	1.235	10,861	58	28	0.514	0.721
Gorrissen Federspiel Advokatpartnerselskab	16	1.063	9,351	49	40	0.360	0.703
Kirkland & Ellis	17	1.042	9,165	21	15	1.104	-0.062
Advokatfirmaet Selmer DA	18	0.796	7,005	23	22	0.694	0.102
Ashurst LLP	19	0.795	6,993	23	25	0.616	0.179
Ropes & Gray LLP	20	0.778	6,842	9	14	1.320	-0.542
Shearman & Sterling LLP	21	0.777	6,831	15	37	0.418	0.359
TOTAL		100%	879,561	1,928		100%	

European Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	11.94	379
Clifford Chance LLP	2	11.77	179
Linklaters LLP	3	10.82	173
Simmons & Simmons	4	2.38	164
White & Case LLP	5	8.12	154
Mannheimer Swartling	6	0.71	85
NautaDutilh	7	1.82	77
Cleary Gottlieb Steen & Hamilton	8	5.51	67
Freshfields Bruckhaus Deringer	9	3.43	63
Homburger AG	9	2.40	63
Advokatfirmaet BAHR AS	11	1.23	58
Latham & Watkins LLP	12	2.22	50
Gorrissen Federspiel Advokatpartnerselskab	13	1.06	49
Slaughter and May	14	1.75	46
Wolf Theiss	15	0.76	41
McCann Fitzgerald	16	0.72	36
Sullivan & Cromwell	17	3.57	35
Davis Polk & Wardwell	18	2.50	33
King & Wood Mallesons	19	0.75	29
Arendt & Medernach	20	0.44	27

European Bonds

European Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	25.673	282,691	512	1	26.265	-0.592
Allen & Overy LLP	2	22.971	252,941	661	2	24.018	-1.047
Clifford Chance LLP	3	14.910	164,177	371	3	17.870	-2.960
White & Case LLP	4	7.299	80,372	159	4	6.189	1.110
Hengeler Mueller	5	6.017	66,254	268	5	3.281	2.736
Simpson Thacher & Bartlett	6	3.310	36,446	30	10	1.433	1.877
Hogan Lovells US LLP	7	2.557	28,160	92	8	2.115	0.442
Latham & Watkins LLP	8	2.310	25,437	54	7	2.881	-0.571
Davis Polk & Wardwell	9	1.902	20,940	23	6	2.916	-1.014
Norton Rose Fulbright LLP	10	1.441	15,871	57	21	0.281	1.160
Cravath Swaine & Moore	11	1.126	12,404	22	14	0.859	0.267
Freshfields Bruckhaus Deringer	12	1.016	11,192	39	11	1.258	-0.242
Cleary Gottlieb Steen & Hamilton	13	0.753	8,291	11	9	1.739	-0.986
Gide Loyrette Nouel	14	0.533	5,874	11	13	0.863	-0.330
CMS Francis Lefebvre Avocats	15	0.528	5,810	7	32	0.139	0.389
Shearman & Sterling LLP	16	0.511	5,629	13	15	0.538	-0.027
Milbank LLP	17	0.379	4,174	11	18	0.343	0.036
Cahill Gordon & Reindel	18	0.352	3,878	8	22	0.276	0.076
Simmons & Simmons	19	0.346	3,809	29	26	0.236	0.110
Baker McKenzie	20	0.334	3,673	15	23	0.268	0.066
TOTAL		100%	1,101,135	2,442		100%	

European Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	22.97	661
Linklaters LLP	2	25.67	512
Clifford Chance LLP	3	14.91	371
Hengeler Mueller	4	6.02	268
White & Case LLP	5	7.30	159
Hogan Lovells US LLP	6	2.56	92
Norton Rose Fulbright LLP	7	1.44	57
Latham & Watkins LLP	8	2.31	54
Freshfields Bruckhaus Deringer	9	1.02	39
Roschier Asianajotoimisto Oy	10	0.26	32
Simpson Thacher & Bartlett	11	3.31	30
Simmons & Simmons	12	0.35	29
Davis Polk & Wardwell	13	1.90	23
Cravath Swaine & Moore	14	1.13	22
Jones Day	15	0.07	18
Baker McKenzie	16	0.33	15
Shearman & Sterling LLP	17	0.51	13
Advokatfirmaet BAHR AS	18	0.06	11
Cleary Gottlieb Steen & Hamilton	18	0.75	11
Gide Loyrette Nouel	18	0.53	11

European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	14.597	15,216	39	3	9.580	5.017
White & Case LLP	2	12.426	12,954	23	4	8.425	4.001
Kirkland & Ellis	3	10.821	11,280	29	1	12.947	-2.126
Freshfields Bruckhaus Deringer	4	6.185	6,447	13	5	6.924	-0.739
Clifford Chance LLP	5	5.649	5,888	13	9	3.207	2.442
Allen & Overy LLP	6	3.648	3,802	9	8	3.622	0.026
Linklaters LLP	7	3.444	3,590	11	6	6.325	-2.881
Milbank LLP	8	2.810	2,929	10	23	0.831	1.979
Cravath Swaine & Moore	9	2.617	2,728	9	13	1.315	1.302
Simpson Thacher & Bartlett	10	2.175	2,267	7	7	6.084	-3.909
Debevoise & Plimpton LLP	11	1.847	1,926	6	44	0.330	1.517
Ropes & Gray LLP	12	1.658	1,728	3	2	10.706	-9.048
Mori Hamada & Matsumoto	13	1.415	1,475	4	-	-	1.415
Morrison & Foerster LLP	13	1.415	1,475	4	-	-	1.415
Paul Weiss Rifkind Wharton & Garrison	15	1.300	1,355	6	20	0.913	0.387
Gibson Dunn & Crutcher	16	1.199	1,250	1	-	-	1.199
Slaughter and May	17	1.122	1,169	7	16	1.131	-0.009
Weil Gotshal & Manges LLP	18	1.090	1,136	4	19	0.923	0.167
Legance Avvocati Associati	19	1.073	1,119	3	-	-	1.073
Davis Polk & Wardwell	20	1.036	1,080	3	11	1.536	-0.500
TOTAL		100%	104,243	204		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	14.60	39
Kirkland & Ellis	2	10.82	29
White & Case LLP	3	12.43	23
Clifford Chance LLP	4	5.65	13
Freshfields Bruckhaus Deringer	4	6.18	13
Linklaters LLP	6	3.44	11
Milbank LLP	7	2.81	10
Allen & Overy LLP	8	3.65	9
Cravath Swaine & Moore	8	2.62	9
Simpson Thacher & Bartlett	10	2.17	7
Slaughter and May	10	1.12	7
Debevoise & Plimpton LLP	12	1.85	6
Paul Weiss Rifkind Wharton & Garrison	12	1.30	6
Uria Menendez Law Firm	14	0.74	5
Arendt & Medernach	15	0.57	4
J&A Garrigues SLp	15	1.02	4
Loyens & Loeff	15	0.38	4
Mori Hamada & Matsumoto	15	1.41	4
Morrison & Foerster LLP	15	1.41	4
Weil Gotshal & Manges LLP	15	1.09	4

European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	18.539	20,361	38	2	19.603	-1.064
Latham & Watkins LLP	2	18.307	20,107	42	1	24.287	-5.980
Linklaters LLP	3	10.636	11,681	28	4	8.290	2.346
Cravath Swaine & Moore	4	6.286	6,903	14	20	0.699	5.587
White & Case LLP	5	5.720	6,282	19	7	3.466	2.254
Shearman & Sterling LLP	6	5.491	6,031	14	6	4.482	1.009
Cahill Gordon & Reindel	7	4.830	5,305	12	5	5.296	-0.466
Hengeler Mueller	8	3.733	4,100	6	13	1.468	2.265
Clifford Chance LLP	9	3.441	3,780	10	3	9.106	-5.665
Baker McKenzie	10	2.451	2,692	7	12	1.588	0.863
Davis Polk & Wardwell	11	2.030	2,230	4	15	1.137	0.893
Freshfields Bruckhaus Deringer	12	1.980	2,175	4	19	0.734	1.246
Weil Gotshal & Manges LLP	13	1.927	2,117	4	24	0.489	1.438
Milbank LLP	14	1.796	1,972	8	8	2.609	-0.813
Sullivan & Cromwell	15	1.366	1,500	2	-	-	1.366
Kirkland & Ellis	16	1.275	1,400	2	-	-	1.275
Herzog Fox & Neeman	17	1.184	1,300	2	-	-	1.184
Hogan Lovells US LLP	18	0.910	1,000	3	27	0.385	0.525
Gattai Minoli Agostinelli & Partners	19	0.852	936	5	39	0.165	0.687
Vinson & Elkins LLP	20	0.683	750	2	9	2.495	-1.812
TOTAL		100%	109,830	215		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	18.31	42
Allen & Overy LLP	2	18.54	38
Linklaters LLP	3	10.64	28
White & Case LLP	4	5.72	19
Cravath Swaine & Moore	5	6.29	14
Shearman & Sterling LLP	5	5.49	14
Cahill Gordon & Reindel	7	4.83	12
Clifford Chance LLP	8	3.44	10
Milbank LLP	9	1.80	8
Baker McKenzie	10	2.45	7
Hengeler Mueller	11	3.73	6
Gattai Minoli Agostinelli & Partners	12	0.85	5
Davis Polk & Wardwell	13	2.03	4
Freshfields Bruckhaus Deringer	13	1.98	4
Weil Gotshal & Manges LLP	13	1.93	4
Hogan Lovells US LLP	16	0.91	3
J&A Garrigues SLp	16	0.34	3
NautaDutilh	16	0.59	3
Ropes & Gray LLP	16	0.39	3
AC Group SRL/Italy	20	0.48	2

European Leveraged Finance

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	18.236	27,405	56	2	12.308	5.928
Kirkland & Ellis	2	13.853	20,818	51	1	17.414	-3.561
White & Case LLP	3	9.046	13,594	25	6	6.272	2.774
Clifford Chance LLP	4	6.315	9,490	25	7	5.856	0.459
Allen & Overy LLP	5	4.679	7,032	17	5	6.576	-1.897
Freshfields Bruckhaus Deringer	6	4.483	6,737	14	8	4.465	0.018
Simpson Thacher & Bartlett	7	3.840	5,770	13	4	7.736	-3.896
Ropes & Gray LLP	8	2.423	3,641	6	3	9.841	-7.418
Linklaters LLP	9	2.389	3,590	11	9	4.079	-1.690
Milbank LLP	10	2.225	3,344	12	17	0.920	1.305
Debevoise & Plimpton LLP	11	2.135	3,209	8	49	0.213	1.922
Weil Gotshal & Manges LLP	12	1.924	2,891	6	18	0.691	1.233
Cravath Swaine & Moore	13	1.815	2,728	9	11	1.280	0.535
Slaughter and May	14	1.776	2,669	8	14	1.089	0.687
Davis Polk & Wardwell	15	1.372	2,062	6	15	0.990	0.382
Cleary Gottlieb Steen & Hamilton	16	1.032	1,551	4	22	0.584	0.448
Gibson Dunn & Crutcher	17	0.998	1,500	2	-	-	0.998
Mori Hamada & Matsumoto	18	0.982	1,475	4	-	-	0.982
Morrison & Foerster LLP	18	0.982	1,475	4	-	-	0.982
Paul Weiss Rifkind Wharton & Garrison	20	0.969	1,456	7	21	0.589	0.380
TOTAL		100%	150,276	296		100%	

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	18.24	56
Kirkland & Ellis	2	13.85	51
Clifford Chance LLP	3	6.32	25
White & Case LLP	3	9.05	25
Allen & Overy LLP	5	4.68	17
Freshfields Bruckhaus Deringer	6	4.48	14
Simpson Thacher & Bartlett	7	3.84	13
Milbank LLP	8	2.23	12
Linklaters LLP	9	2.39	11
Cravath Swaine & Moore	10	1.82	9
Debevoise & Plimpton LLP	11	2.14	8
Slaughter and May	11	1.78	8
Paul Weiss Rifkind Wharton & Garrison	13	0.97	7
Davis Polk & Wardwell	14	1.37	6
Loyens & Loeff	14	0.70	6
Ropes & Gray LLP	14	2.42	6
Weil Gotshal & Manges LLP	14	1.92	6
Uria Menendez Law Firm	18	0.51	5
Arendt & Medernach	19	0.39	4
Cleary Gottlieb Steen & Hamilton	19	1.03	4

European Leveraged Finance

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

Firm	FY 2021			FY 2020		Mkt Share Chg(%)	
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank		Prev Mkt Share(%)
Latham & Watkins LLP	1	22.955	40,056	78	1	21.716	1.239
Allen & Overy LLP	2	14.255	24,875	52	2	17.482	-3.227
White & Case LLP	3	9.314	16,254	29	7	5.158	4.156
Linklaters LLP	4	8.152	14,224	32	5	5.610	2.542
Cahill Gordon & Reindel	5	7.531	13,142	29	4	8.971	-1.440
Clifford Chance LLP	6	4.446	7,758	26	3	9.119	-4.673
Shearman & Sterling LLP	7	4.256	7,427	18	6	5.465	-1.209
Cravath Swaine & Moore	8	4.007	6,992	15	23	0.430	3.577
Weil Gotshal & Manges LLP	9	3.193	5,572	6	10	1.772	1.421
Hengeler Mueller	10	2.350	4,100	6	15	0.903	1.447
Davis Polk & Wardwell	11	2.134	3,723	7	11	1.661	0.473
Milbank LLP	12	1.640	2,862	11	8	4.397	-2.757
Baker McKenzie	13	1.543	2,692	7	14	0.977	0.566
Freshfields Bruckhaus Deringer	14	1.519	2,650	5	22	0.451	1.068
Simpson Thacher & Bartlett	15	1.508	2,631	5	9	4.356	-2.848
Paul Hastings LLP	16	0.991	1,730	3	17	0.730	0.261
Sullivan & Cromwell	17	0.860	1,500	2	-	-	0.860
Kirkland & Ellis	18	0.802	1,400	2	-	-	0.802
Herzog Fox & Neeman	19	0.745	1,300	2	-	-	0.745
Borenus Attorneys Ltd	20	0.607	1,060	1	-	-	0.607
TOTAL		100%	174,501	338		100%	

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	22.95	78
Allen & Overy LLP	2	14.26	52
Linklaters LLP	3	8.15	32
Cahill Gordon & Reindel	4	7.53	29
White & Case LLP	4	9.31	29
Clifford Chance LLP	6	4.45	26
Shearman & Sterling LLP	7	4.26	18
Cravath Swaine & Moore	8	4.01	15
Milbank LLP	9	1.64	11
Baker McKenzie	10	1.54	7
Davis Polk & Wardwell	10	2.13	7
Hengeler Mueller	12	2.35	6
Weil Gotshal & Manges LLP	12	3.19	6
Freshfields Bruckhaus Deringer	14	1.52	5
Gattai Minoli Agostinelli & Partners	14	0.54	5
Simpson Thacher & Bartlett	14	1.51	5
NautaDutilh	17	0.43	4
Hogan Lovells US LLP	18	0.57	3
J&A Garrigues SLp	18	0.21	3
Paul Hastings LLP	18	0.99	3

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
White & Case LLP	1	15.861	20,025	39	5	6.063	9.798
Latham & Watkins LLP	2	14.459	18,256	44	3	8.653	5.806
Kirkland & Ellis	3	9.370	11,831	30	2	12.991	-3.621
Freshfields Bruckhaus Deringer	4	5.805	7,330	15	4	6.086	-0.281
Ropes & Gray LLP	5	5.419	6,842	9	1	14.149	-8.730
Allen & Overy LLP	6	5.205	6,571	15	7	5.165	0.040
Linklaters LLP	7	4.828	6,096	17	6	5.856	-1.028
Clifford Chance LLP	8	4.545	5,738	12	10	4.287	0.258
Milbank LLP	9	2.981	3,764	14	14	1.383	1.598
Cravath Swaine & Moore	10	2.323	2,933	10	30	0.472	1.851
Simpson Thacher & Bartlett	11	1.400	1,767	6	8	4.675	-3.275
Slaughter and May	12	1.197	1,512	10	12	1.459	-0.262
Debevoise & Plimpton LLP	13	1.173	1,481	5	42	0.273	0.900
Tulchinsky Marciano Cohen Levitski & Co	14	1.142	1,442	4	-	-	1.142
Van Doorne NV	14	1.142	1,442	4	27	0.615	0.527
Davis Polk & Wardwell	16	1.092	1,379	5	9	4.330	-3.238
Shearman & Sterling LLP	17	1.091	1,378	3	18	1.173	-0.082
Paul Weiss Rifkind Wharton & Garrison	18	0.944	1,192	5	31	0.466	0.478
Weil Gotshal & Manges LLP	19	0.900	1,136	4	23	0.763	0.137
Legance Avvocati Associati	20	0.886	1,119	3	-	-	0.886
TOTAL		100%	126,258	254		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	14.46	44
White & Case LLP	2	15.86	39
Kirkland & Ellis	3	9.37	30
Linklaters LLP	4	4.83	17
Allen & Overy LLP	5	5.20	15
Freshfields Bruckhaus Deringer	5	5.81	15
Milbank LLP	7	2.98	14
Clifford Chance LLP	8	4.54	12
Cravath Swaine & Moore	9	2.32	10
Slaughter and May	9	1.20	10
Ropes & Gray LLP	11	5.42	9
Bowman Gilfillan	12	0.39	7
Simpson Thacher & Bartlett	13	1.40	6
Uria Menendez Law Firm	13	0.64	6
Davis Polk & Wardwell	15	1.09	5
Debevoise & Plimpton LLP	15	1.17	5
Loyens & Loeff	15	0.46	5
Paul Weiss Rifkind Wharton & Garrison	15	0.94	5
J&A Garrigues SLP	19	0.84	4
Tulchinsky Marciano Cohen Levitski & Co	19	1.14	4

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	19.808	24,978	42	2	18.325	1.483
Latham & Watkins LLP	2	14.142	17,833	42	1	28.465	-14.323
Linklaters LLP	3	11.695	14,747	36	3	12.223	-0.528
White & Case LLP	4	6.745	8,505	24	5	5.491	1.254
Shearman & Sterling LLP	5	5.733	7,229	16	9	1.820	3.913
Cravath Swaine & Moore	6	5.594	7,054	15	21	0.587	5.007
Clifford Chance LLP	7	3.743	4,719	12	4	7.641	-3.898
Hengeler Mueller	8	3.251	4,100	6	11	1.231	2.020
Baker McKenzie	9	2.946	3,714	10	12	1.105	1.841
Simpson Thacher & Bartlett	10	2.233	2,816	6	7	3.542	-1.309
Vinson & Elkins LLP	11	2.201	2,775	4	8	3.423	-1.222
Milbank LLP	12	1.767	2,228	9	10	1.733	0.034
Freshfields Bruckhaus Deringer	13	1.725	2,175	4	19	0.616	1.109
Weil Gotshal & Manges LLP	14	1.718	2,166	5	24	0.410	1.308
Herzog Fox & Neeman	15	1.716	2,163	4	-	-	1.716
Cleary Gottlieb Steen & Hamilton	16	1.588	2,003	3	13	1.047	0.541
Cahill Gordon & Reindel	17	1.398	1,763	5	-	-	1.398
Kirkland & Ellis	18	1.110	1,400	2	-	-	1.110
Davis Polk & Wardwell	19	1.092	1,377	3	15	0.870	0.222
Ropes & Gray LLP	20	0.945	1,191	6	6	3.571	-2.626
TOTAL		100%	126,097	255		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	19.81	42
Latham & Watkins LLP	1	14.14	42
Linklaters LLP	3	11.69	36
White & Case LLP	4	6.75	24
Shearman & Sterling LLP	5	5.73	16
Cravath Swaine & Moore	6	5.59	15
Clifford Chance LLP	7	3.74	12
Baker McKenzie	8	2.95	10
Milbank LLP	9	1.77	9
Bowman Gilfillan	10	0.28	6
Hengeler Mueller	10	3.25	6
Ropes & Gray LLP	10	0.94	6
Simpson Thacher & Bartlett	10	2.23	6
Cahill Gordon & Reindel	14	1.40	5
Gattai Minoli Agostinelli & Partners	14	0.74	5
Weil Gotshal & Manges LLP	14	1.72	5
Freshfields Bruckhaus Deringer	17	1.72	4
Herzog Fox & Neeman	17	1.72	4
Vinson & Elkins LLP	17	2.20	4
Cleary Gottlieb Steen & Hamilton	20	1.59	3

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	17.303	30,064	68	1	13.852	3.451
Allen & Overy LLP	2	14.472	25,145	55	5	7.680	6.792
Freshfields Bruckhaus Deringer	3	8.314	14,445	48	4	8.595	-0.281
Clifford Chance LLP	4	7.201	12,512	33	2	11.150	-3.949
White & Case LLP	5	6.961	12,094	27	3	9.796	-2.835
Legance Avvocati Associati	6	2.302	4,000	5	28	0.550	1.752
Latham & Watkins LLP	7	2.031	3,529	6	8	3.268	-1.237
Shearman & Sterling LLP	8	1.871	3,250	4	20	0.995	0.876
King & Wood Mallesons	9	1.813	3,151	23	35	0.455	1.358
Orrick Herrington & Sutcliffe LLP	10	1.727	3,000	6	15	1.207	0.520
Slaughter and May	11	1.417	2,462	10	11	1.999	-0.582
Simmons & Simmons	12	1.410	2,449	4	9	2.406	-0.996
De Brauw Blackstone Westbroek	13	1.379	2,396	5	22	0.799	0.580
Hogan Lovells US LLP	14	1.360	2,363	5	19	1.029	0.331
Cleary Gottlieb Steen & Hamilton	15	1.282	2,228	3	27	0.579	0.703
Arendt & Medernach	16	1.237	2,150	6	39	0.420	0.817
Mori Hamada & Matsumoto	17	1.163	2,020	5	-	-	1.163
Mannheimer Swartling	18	1.140	1,981	15	17	1.083	0.057
Advokatfirman Vinge KB	19	1.093	1,899	5	62	0.131	0.962
Troutman Pepper Hamilton Sanders LLP	20	1.074	1,867	4	-	-	1.074
TOTAL		100%	173,746	361		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	17.30	68
Allen & Overy LLP	2	14.47	55
Freshfields Bruckhaus Deringer	3	8.31	48
Clifford Chance LLP	4	7.20	33
White & Case LLP	5	6.96	27
King & Wood Mallesons	6	1.81	23
Mannheimer Swartling	7	1.14	15
Homburger AG	8	0.98	11
Norton Rose Fulbright LLP	8	0.62	11
Slaughter and May	10	1.42	10
Stikeman Elliott	10	0.38	10
NautaDutilh	12	0.77	9
Setterwalls Advokatbyrå AB	12	0.95	9
Sidley Austin LLP	14	0.84	8
Anderson Mori & Tomotsune	15	0.99	6
Arendt & Medernach	15	1.24	6
Gowling WLG	15	0.70	6
Herbert Smith Freehills	15	0.53	6
Latham & Watkins LLP	15	2.03	6
Orrick Herrington & Sutcliffe LLP	15	1.73	6

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

Firm	FY 2021			FY 2020		Mkt Share Chg(%)	
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank		Prev Mkt Share(%)
Allen & Overy LLP	1	29.645	60,519	132	1	27.580	2.065
Linklaters LLP	2	23.655	48,289	88	2	21.814	1.841
Clifford Chance LLP	3	20.187	41,210	85	3	21.101	-0.914
Hogan Lovells US LLP	4	4.768	9,733	26	11	1.280	3.488
Hengeler Mueller	5	3.021	6,167	11	7	2.088	0.933
White & Case LLP	6	2.939	6,000	8	4	8.725	-5.786
Davis Polk & Wardwell	7	2.180	4,450	6	5	2.953	-0.773
Latham & Watkins LLP	8	2.100	4,286	5	6	2.891	-0.791
Sidley Austin LLP	9	1.933	3,947	7	16	0.453	1.480
Fried Frank Harris Shriver & Jacobson	10	0.980	2,000	4	-	-	0.980
Simmons & Simmons	10	0.980	2,000	4	21	0.290	0.690
Simpson Thacher & Bartlett	10	0.980	2,000	3	18	0.322	0.658
Homburger AG	13	0.646	1,319	5	24	0.233	0.413
Cleary Gottlieb Steen & Hamilton	14	0.614	1,254	3	9	1.433	-0.819
Hunton Andrews Kurth LLP	15	0.612	1,250	1	31	0.102	0.510
Cravath Swaine & Moore	16	0.490	1,000	2	-	-	0.490
Milbank LLP	16	0.490	1,000	2	-	-	0.490
Morrison & Foerster LLP	18	0.435	889	1	-	-	0.435
Freshfields Bruckhaus Deringer	19	0.367	750	1	12	1.091	-0.724
Gide Loyrette Nouel	19	0.367	750	1	15	0.467	-0.100
TOTAL		100%	204,142	388		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	29.65	132
Linklaters LLP	2	23.65	88
Clifford Chance LLP	3	20.19	85
Hogan Lovells US LLP	4	4.77	26
Hengeler Mueller	5	3.02	11
White & Case LLP	6	2.94	8
Sidley Austin LLP	7	1.93	7
Davis Polk & Wardwell	8	2.18	6
Homburger AG	9	0.65	5
Latham & Watkins LLP	9	2.10	5
Fried Frank Harris Shriver & Jacobson	11	0.98	4
King & Wood Mallesons	11	0.36	4
Simmons & Simmons	11	0.98	4
Bowman Gilfillan	14	0.06	3
Cleary Gottlieb Steen & Hamilton	14	0.61	3
Simpson Thacher & Bartlett	14	0.98	3
Cravath Swaine & Moore	17	0.49	2
Milbank LLP	17	0.49	2
Allens	19	0.02	1
Alston & Bird LLP	19	0.07	1

Western European Corporate High Yield Bonds

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Issuer Ranked by Volume

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	17.035	16,074	42	3	10.049	6.986
White & Case LLP	2	13.877	13,093	24	4	7.663	6.214
Kirkland & Ellis	3	11.010	10,388	26	2	16.420	-5.410
Ropes & Gray LLP	4	7.251	6,842	9	1	17.884	-10.633
Freshfields Bruckhaus Deringer	5	6.532	6,163	13	6	4.357	2.175
Linklaters LLP	6	4.505	4,251	12	8	3.887	0.618
Milbank LLP	7	3.643	3,437	12	15	1.281	2.362
Cravath Swaine & Moore	8	2.968	2,800	9	26	0.596	2.372
Allen & Overy LLP	9	2.900	2,736	9	7	4.177	-1.277
Clifford Chance LLP	10	2.637	2,488	6	10	1.990	0.647
Simpson Thacher & Bartlett	11	1.873	1,767	6	5	5.909	-4.036
Debevoise & Plimpton LLP	12	1.569	1,481	5	33	0.345	1.224
Slaughter and May	13	1.481	1,397	9	11	1.844	-0.363
Paul Weiss Rifkind Wharton & Garrison	14	1.264	1,192	5	36	0.293	0.971
Weil Gotshal & Manges LLP	15	1.204	1,136	4	20	0.964	0.240
Legance Avvocati Associati	16	1.186	1,119	3	-	-	1.186
Davis Polk & Wardwell	17	1.145	1,080	3	9	2.266	-1.121
J&A Garrigues SLP	18	1.122	1,059	4	-	-	1.122
Chiomenti Studio Legale	19	0.936	883	3	24	0.777	0.159
Gleiss Lutz Hootz Hirsch Rechtsanwälte	20	0.795	750	1	-	-	0.795
TOTAL		100%	94,356	190		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	17.04	42
Kirkland & Ellis	2	11.01	26
White & Case LLP	3	13.88	24
Freshfields Bruckhaus Deringer	4	6.53	13
Linklaters LLP	5	4.51	12
Milbank LLP	5	3.64	12
Allen & Overy LLP	7	2.90	9
Cravath Swaine & Moore	7	2.97	9
Ropes & Gray LLP	7	7.25	9
Slaughter and May	7	1.48	9
Clifford Chance LLP	11	2.64	6
Simpson Thacher & Bartlett	11	1.87	6
Debevoise & Plimpton LLP	13	1.57	5
Loyens & Loeff	13	0.62	5
Paul Weiss Rifkind Wharton & Garrison	13	1.26	5
Uria Menendez Law Firm	13	0.59	5
J&A Garrigues SLP	17	1.12	4
Weil Gotshal & Manges LLP	17	1.20	4
Advokatfirman Vinge KB	19	0.36	3
Bredin Prat	19	0.48	3

Western European Corporate High Yield Bonds

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	20.482	19,333	32	2	15.948	4.534
Latham & Watkins LLP	2	18.135	17,117	39	1	38.065	-19.930
Linklaters LLP	3	7.839	7,399	21	4	5.910	1.929
Cravath Swaine & Moore	4	7.474	7,054	15	17	0.793	6.681
Shearman & Sterling LLP	5	6.562	6,194	14	7	2.461	4.101
White & Case LLP	6	6.533	6,166	19	5	5.210	1.323
Hengeler Mueller	7	4.344	4,100	6	10	1.665	2.679
Clifford Chance LLP	8	4.191	3,956	10	3	7.418	-3.227
Milbank LLP	9	2.360	2,228	9	8	2.344	0.016
Weil Gotshal & Manges LLP	10	2.295	2,166	5	20	0.555	1.740
Cleary Gottlieb Steen & Hamilton	11	2.122	2,003	3	-	-	2.122
Cahill Gordon & Reindel	12	1.642	1,550	4	-	-	1.642
Kirkland & Ellis	13	1.483	1,400	2	-	-	1.483
Vinson & Elkins LLP	14	1.357	1,281	3	6	4.628	-3.271
Baker McKenzie	15	1.269	1,198	4	-	-	1.269
Ropes & Gray LLP	16	1.262	1,191	6	9	2.153	-0.891
Hogan Lovells US LLP	17	1.059	1,000	3	23	0.437	0.622
Gattai Minoli Agostinelli & Partners	18	0.992	936	5	34	0.187	0.805
Sullivan & Cromwell	19	0.976	921	2	14	0.990	-0.014
Freshfields Bruckhaus Deringer	20	0.715	675	2	16	0.833	-0.118
TOTAL		100%	94,386	192		100%	

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	18.14	39
Allen & Overy LLP	2	20.48	32
Linklaters LLP	3	7.84	21
White & Case LLP	4	6.53	19
Cravath Swaine & Moore	5	7.47	15
Shearman & Sterling LLP	6	6.56	14
Clifford Chance LLP	7	4.19	10
Milbank LLP	8	2.36	9
Hengeler Mueller	9	4.34	6
Ropes & Gray LLP	9	1.26	6
Gattai Minoli Agostinelli & Partners	11	0.99	5
Weil Gotshal & Manges LLP	11	2.29	5
Baker McKenzie	13	1.27	4
Cahill Gordon & Reindel	13	1.64	4
Cleary Gottlieb Steen & Hamilton	15	2.12	3
Hogan Lovells US LLP	15	1.06	3
J&A Garrigues SLp	15	0.39	3
NautaDutilh	15	0.69	3
Vinson & Elkins LLP	15	1.36	3
AC Group SRL/Italy	20	0.56	2

Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	18.693	43,041	73	1	12.973	5.720
Allen & Overy LLP	2	10.951	25,214	47	4	7.618	3.333
Clifford Chance LLP	3	6.580	15,150	38	2	10.432	-3.852
Freshfields Bruckhaus Deringer	4	6.432	14,810	40	3	7.726	-1.294
White & Case LLP	5	6.355	14,632	31	5	7.331	-0.976
Cleary Gottlieb Steen & Hamilton	6	3.018	6,950	10	24	0.829	2.189
Skadden Arps Slate Meagher & Flom LLP	7	2.917	6,717	14	19	1.129	1.788
Davis Polk & Wardwell	8	1.998	4,600	7	8	3.734	-1.736
Latham & Watkins LLP	9	1.737	4,000	7	7	3.961	-2.224
Legance Avvocati Associati	9	1.737	4,000	5	31	0.656	1.081
Hogan Lovells US LLP	11	1.716	3,950	6	20	1.067	0.649
De Brauw Blackstone Westbroek	12	1.690	3,892	10	25	0.824	0.866
Shearman & Sterling LLP	13	1.672	3,850	5	23	0.856	0.816
Cravath Swaine & Moore	14	1.325	3,050	4	18	1.207	0.118
Orrick Herrington & Sutcliffe LLP	15	1.303	3,000	6	17	1.220	0.083
King & Wood Mallesons	16	1.285	2,959	18	29	0.706	0.579
WilmerHale	17	1.256	2,892	5	10	1.955	-0.699
NautaDutilh	18	1.245	2,867	13	40	0.528	0.717
Gibson Dunn & Crutcher	19	1.205	2,775	6	54	0.273	0.932
Taylor Wessing	20	1.086	2,500	5	72	0.127	0.959
TOTAL		100%	230,251	380		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	18.69	73
Allen & Overy LLP	2	10.95	47
Freshfields Bruckhaus Deringer	3	6.43	40
Clifford Chance LLP	4	6.58	38
White & Case LLP	5	6.35	31
King & Wood Mallesons	6	1.29	18
Skadden Arps Slate Meagher & Flom LLP	7	2.92	14
NautaDutilh	8	1.25	13
Norton Rose Fulbright LLP	9	0.60	12
Cleary Gottlieb Steen & Hamilton	10	3.02	10
De Brauw Blackstone Westbroek	10	1.69	10
Stikeman Elliott	12	0.33	9
Homburger AG	13	0.59	8
Mannheimer Swartling	13	0.65	8
Arendt & Medernach	15	1.04	7
Davis Polk & Wardwell	15	2.00	7
Latham & Watkins LLP	15	1.74	7
Gibson Dunn & Crutcher	18	1.21	6
Hogan Lovells US LLP	18	1.72	6
Loyens & Loeff	18	0.92	6

Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	25.908	68,475	117	1	25.073	0.835
Linklaters LLP	2	18.445	48,750	79	2	20.998	-2.553
Clifford Chance LLP	3	17.953	47,448	89	3	18.983	-1.030
White & Case LLP	4	7.302	19,299	27	4	10.483	-3.181
Sidley Austin LLP	5	4.153	10,975	11	11	1.186	2.967
Hogan Lovells US LLP	6	3.122	8,250	15	12	1.128	1.994
Davis Polk & Wardwell	7	2.743	7,250	10	5	4.965	-2.222
Hengeler Mueller	8	2.251	5,950	10	7	1.882	0.369
Cahill Gordon & Reindel	9	1.892	5,000	8	10	1.245	0.647
Shearman & Sterling LLP	10	1.703	4,500	7	18	0.469	1.234
Latham & Watkins LLP	11	1.580	4,175	7	6	2.585	-1.005
Sullivan & Cromwell	12	1.457	3,850	6	8	1.772	-0.315
Simpson Thacher & Bartlett	13	1.230	3,250	5	9	1.494	-0.264
Alston & Bird LLP	14	1.192	3,150	6	15	0.762	0.430
Mayer Brown LLP	15	1.003	2,650	4	23	0.293	0.710
Fried Frank Harris Shriver & Jacobson	16	0.984	2,600	5	-	-	0.984
Simmons & Simmons	17	0.757	2,000	4	29	0.183	0.574
Gide Loyrette Nouel	18	0.737	1,949	5	17	0.644	0.093
Skadden Arps Slate Meagher & Flom LLP	19	0.681	1,800	4	30	0.146	0.535
Cleary Gottlieb Steen & Hamilton	20	0.520	1,375	3	19	0.315	0.205
TOTAL		100%	264,296	423		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	25.91	117
Clifford Chance LLP	2	17.95	89
Linklaters LLP	3	18.45	79
White & Case LLP	4	7.30	27
Hogan Lovells US LLP	5	3.12	15
Sidley Austin LLP	6	4.15	11
Davis Polk & Wardwell	7	2.74	10
Hengeler Mueller	7	2.25	10
Cahill Gordon & Reindel	9	1.89	8
Latham & Watkins LLP	10	1.58	7
Shearman & Sterling LLP	10	1.70	7
Alston & Bird LLP	12	1.19	6
Sullivan & Cromwell	12	1.46	6
Fried Frank Harris Shriver & Jacobson	14	0.98	5
Gide Loyrette Nouel	14	0.74	5
Simpson Thacher & Bartlett	14	1.23	5
Mayer Brown LLP	17	1.00	4
Simmons & Simmons	17	0.76	4
Skadden Arps Slate Meagher & Flom LLP	17	0.68	4
Cleary Gottlieb Steen & Hamilton	20	0.52	3

Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	15.124	2,423	10	1	20.784	-5.660
Slaughter and May	2	13.730	2,200	8	4	9.084	4.646
Freshfields Bruckhaus Deringer	3	13.035	2,089	11	3	9.889	3.146
Allen & Overy LLP	4	9.815	1,573	8	2	19.695	-9.880
Trowers & Hamblins	5	4.930	790	5	12	2.209	2.721
Hogan Lovells US LLP	6	4.681	750	2	-	-	4.681
Latham & Watkins LLP	7	4.213	675	3	9	2.485	1.728
Clifford Chance LLP	8	3.745	600	2	12	2.209	1.536
O'Melveny & Myers LLP	9	3.120	500	1	8	2.761	0.359
Baker Donelson Bearman Caldwell & Berkowitz	10	2.652	425	2	-	-	2.652
CMS Legal Services EEIG/EWIV	10	2.652	425	2	-	-	2.652
Goodwin Procter LLP	10	2.652	425	2	-	-	2.652
Kromann Reumert	10	2.652	425	1	-	-	2.652
Devonshires Solicitors	14	2.340	375	2	7	3.451	-1.111
Venable LLP	14	2.340	375	2	15	1.104	1.236
Nagashima Ohno & Tsunematsu	16	1.872	300	1	-	-	1.872
Kirkland & Ellis	17	1.560	250	1	-	-	1.560
King & Wood Mallesons	18	1.441	231	3	18	0.644	0.797
Mourant du Feu & Jeune	19	1.092	175	1	20	0.502	0.590
Maples & Calder	20	0.936	150	1	11	2.278	-1.342
TOTAL		100%	16,023	57		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Freshfields Bruckhaus Deringer	1	13.03	11
Linklaters LLP	2	15.12	10
Allen & Overy LLP	3	9.81	8
Slaughter and May	3	13.73	8
Trowers & Hamblins	5	4.93	5
King & Wood Mallesons	6	1.44	3
Latham & Watkins LLP	6	4.21	3
Baker Donelson Bearman Caldwell & Berkowitz	8	2.65	2
CMS Legal Services EEIG/EWIV	8	2.65	2
Clifford Chance LLP	8	3.74	2
Devonshires Solicitors	8	2.34	2
Goodwin Procter LLP	8	2.65	2
Hogan Lovells US LLP	8	4.68	2
Venable LLP	8	2.34	2
Baker McKenzie	15	0.40	1
CMS Cameron Mckenna Nabarro Olswang LLP/old	15	0.78	1
Herbert Smith Freehills	15	0.78	1
Homburger AG	15	0.39	1
Kirkland & Ellis	15	1.56	1
Kromann Reumert	15	2.65	1

Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	40.183	6,422	31	1	49.163	-8.980
Linklaters LLP	2	14.469	2,312	7	3	8.433	6.036
Clifford Chance LLP	3	12.952	2,070	7	2	14.168	-1.216
Latham & Watkins LLP	4	6.101	975	4	-	-	6.101
Sidley Austin LLP	5	5.475	875	3	7	3.617	1.858
Skadden Arps Slate Meagher & Flom LLP	6	5.319	850	2	-	-	5.319
Hogan Lovells US LLP	7	4.615	738	5	8	2.713	1.902
Addleshaw Goddard LLP	8	3.129	500	2	10	1.407	1.722
CMS Legal Services EEIG/EWIV	9	2.049	327	1	-	-	2.049
Shearman & Sterling LLP	10	2.034	325	1	-	-	2.034
Davis Polk & Wardwell	11	1.564	250	1	-	-	1.564
Pinsent Masons	11	1.564	250	1	-	-	1.564
King & Wood Mallesons	13	0.547	88	1	-	-	0.547
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	15,982	58		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	40.18	31
Clifford Chance LLP	2	12.95	7
Linklaters LLP	2	14.47	7
Hogan Lovells US LLP	4	4.61	5
Latham & Watkins LLP	5	6.10	4
Sidley Austin LLP	6	5.47	3
Addleshaw Goddard LLP	7	3.13	2
Skadden Arps Slate Meagher & Flom LLP	7	5.32	2
CMS Legal Services EEIG/EWIV	9	2.05	1
Davis Polk & Wardwell	9	1.56	1
King & Wood Mallesons	9	0.55	1
Pinsent Masons	9	1.56	1
Shearman & Sterling LLP	9	2.03	1

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	15.729	5,083	7	5	8.259	7.470
Norton Rose Fulbright LLP	2	11.550	3,733	2	-	-	11.550
Shook Lin & Bok	3	10.802	3,491	27	6	6.466	4.336
Allen & Overy LLP	4	9.508	3,073	3	1	23.047	-13.539
Adnan Sundra & Low	5	7.297	2,358	28	2	11.998	-4.701
Rahmat Lim & Partners	6	6.371	2,059	18	-	-	6.371
Dechert	7	5.415	1,750	1	9	3.326	2.089
Albar & Partners	8	5.194	1,679	26	12	2.411	2.783
White & Case LLP	9	5.182	1,675	5	3	11.872	-6.690
Clifford Chance LLP	10	4.657	1,505	4	4	11.086	-6.429
Zul Rafique & Partners	11	4.114	1,330	40	14	1.183	2.931
Maples & Calder	12	3.481	1,125	3	-	-	3.481
Law Office of Megren M Al Shaalan/ The	13	2.475	800	3	-	-	2.475
Skrine	14	2.038	659	6	-	-	2.038
Lee Hishammuddin Allen & Gledhill	15	1.531	495	7	16	0.801	0.730
Walkers	16	1.009	326	3	-	-	1.009
El Said Darwish & Partners	17	0.631	204	2	-	-	0.631
Zaid Ibrahim & Co	18	0.605	196	19	15	0.828	-0.223
Simmons & Simmons	19	0.542	175	1	-	-	0.542
Lasutlay & Pane	20	0.378	122	6	-	-	0.378
TOTAL		100%	32,318	235		100%	

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Zul Rafique & Partners	1	4.11	40
Adnan Sundra & Low	2	7.30	28
Shook Lin & Bok	3	10.80	27
Albar & Partners	4	5.19	26
Zaid Ibrahim & Co	5	0.61	19
Rahmat Lim & Partners	6	6.37	18
Soo Thien Ming & Nashrah	7	0.05	9
Lee Hishammuddin Allen & Gledhill	8	1.53	7
Linklaters LLP	8	15.73	7
Lasutlay & Pane	10	0.38	6
MMIK Law Office	10	0.27	6
Skrine	10	2.04	6
White & Case LLP	13	5.18	5
Clifford Chance LLP	14	4.66	4
Makes & Partners Law Firm	14	0.14	4
Allen & Overy LLP	16	9.51	3
HSBC	16	0.29	3
Jusuf Indradewa & Partners	16	0.15	3
Law Office of Megren M Al Shaalan/ The	16	2.47	3
Maples & Calder	16	3.48	3

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	32.641	14,982	26	1	30.009	2.632
Adnan Sundra & Low	2	13.268	6,090	116	3	9.877	3.391
Clifford Chance LLP	3	8.089	3,713	6	2	17.221	-9.132
White & Case LLP	4	6.739	3,093	5	9	3.873	2.866
Zaid Ibrahim & Co	5	6.634	3,045	39	5	4.855	1.779
Eversheds Sutherland Ltd	6	6.506	2,986	1	-	-	6.506
Linklaters LLP	7	3.377	1,550	5	4	7.100	-3.723
Shook Lin & Bok	8	2.526	1,159	44	6	4.727	-2.201
Christopher & Lee Ong	9	2.301	1,056	9	16	0.627	1.674
Albar & Partners	10	1.947	894	43	10	2.728	-0.781
Hisham Sobri & Kadir	11	1.889	867	6	8	4.009	-2.120
Khoshaim & Associates	12	1.743	800	3	14	1.139	0.604
Mohamed Ridza & Co	13	1.659	761	9	7	4.144	-2.485
Dentons	14	1.471	675	3	19	0.427	1.044
Zul Rafique & Partners	15	1.425	654	9	13	1.962	-0.537
ASAR - Al Ruwayeh & Partners	16	1.362	625	2	-	-	1.362
Hogan Lovells US LLP	17	1.343	617	2	-	-	1.343
Rahmat Lim & Partners	18	1.199	550	4	11	2.244	-1.045
Baker McKenzie	19	0.732	336	4	15	0.772	-0.040
Simmons & Simmons	20	0.585	268	3	-	-	0.585
TOTAL		100%	45,900	352		100%	

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	13.27	116
Shook Lin & Bok	2	2.53	44
Albar & Partners	3	1.95	43
Zaid Ibrahim & Co	4	6.63	39
Allen & Overy LLP	5	32.64	26
Christopher & Lee Ong	6	2.30	9
Mohamed Ridza & Co	6	1.66	9
Zul Rafique & Partners	6	1.43	9
Clifford Chance LLP	9	8.09	6
Hisham Sobri & Kadir	9	1.89	6
Lee Hishammuddin Allen & Gledhill	11	0.35	5
Linklaters LLP	11	3.38	5
Shearn Delamore & Co	11	0.58	5
White & Case LLP	11	6.74	5
Baker McKenzie	15	0.73	4
Rahmat Lim & Partners	15	1.20	4
Dentons	17	1.47	3
Khoshaim & Associates	17	1.74	3
Simmons & Simmons	17	0.58	3
Allen & Gledhill	20	0.24	2

GCC Sukuk

GCC Sukuk: Legal Adviser - Issuer Ranked by Volume

GCC Sukuk: Legal Adviser - Issuer Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	25.404	3,183	3	3	10.651	14.753
Dechert	2	13.966	1,750	1	4	7.990	5.976
White & Case LLP	3	13.366	1,675	5	-	-	13.366
Allen & Overy LLP	4	11.971	1,500	2	1	48.737	-36.766
Clifford Chance LLP	5	11.372	1,425	3	2	26.630	-15.258
Maples & Calder	6	8.978	1,125	3	-	-	8.978
Law Office of Megren M Al Shaalan/ The	7	6.383	800	3	-	-	6.383
Norton Rose Fulbright LLP	8	5.958	747	1	-	-	5.958
Walkers	9	2.602	326	3	-	-	2.602
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	12,530	19		100%	

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	13.37	5
Clifford Chance LLP	2	11.37	3
Law Office of Megren M Al Shaalan/ The	2	6.38	3
Linklaters LLP	2	25.40	3
Maples & Calder	2	8.98	3
Walkers	2	2.60	3
Allen & Overy LLP	7	11.97	2
Dechert	8	13.97	1
Norton Rose Fulbright LLP	8	5.96	1

GCC Sukuk

GCC Sukuk: Legal Adviser - Manager Ranked by Volume

GCC Sukuk: Legal Adviser - Manager Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	64.967	7,856	14	1	66.777	-1.810
Linklaters LLP	2	10.337	1,250	3	2	18.619	-8.282
Clifford Chance LLP	3	8.270	1,000	1	-	-	8.270
Khoshaim & Associates	4	6.614	800	3	-	-	6.614
ASAR - Al Ruwayeh & Partners	5	5.168	625	2	-	-	5.168
Dentons	6	3.101	375	1	-	-	3.101
Simmons & Simmons	7	0.771	93	2	-	-	0.771
White & Case LLP	7	0.771	93	2	3	10.953	-10.182
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	12,093	21		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	64.97	14
Khoshaim & Associates	2	6.61	3
Linklaters LLP	2	10.34	3
ASAR - Al Ruwayeh & Partners	4	5.17	2
Simmons & Simmons	4	0.77	2
White & Case LLP	4	0.77	2
Clifford Chance LLP	7	8.27	1
Dentons	7	3.10	1

EMEA Loans

EMEA Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	26.290	84,732	62	1	35.951	-9.661
Clifford Chance LLP	2	15.996	51,554	65	2	15.158	0.838
Latham & Watkins LLP	3	8.744	28,181	37	4	7.094	1.650
White & Case LLP	4	6.775	21,836	23	3	8.773	-1.998
Linklaters LLP	5	5.295	17,065	14	5	4.011	1.284
Cahill Gordon & Reindel	6	3.851	12,412	17	10	1.788	2.063
Weil Gotshal & Manges LLP	7	3.448	11,111	6	21	0.554	2.894
Hengeler Mueller	8	3.126	10,075	1	17	0.860	2.266
Dentons	9	2.953	9,518	19	6	3.096	-0.143
GKC Partners	10	2.065	6,654	2	-	-	2.065
Freshfields Bruckhaus Deringer	11	1.953	6,294	4	13	1.343	0.610
Simmons & Simmons	12	1.674	5,394	3	84	0.010	1.664
Hogan Lovells US LLP	13	1.265	4,077	11	16	0.921	0.344
DLA Piper LLP	14	1.169	3,769	17	11	1.561	-0.392
Ashurst LLP	15	1.037	3,344	4	19	0.709	0.328
Simpson Thacher & Bartlett	16	0.914	2,946	6	12	1.483	-0.569
Milbank LLP	17	0.911	2,936	5	14	0.999	-0.088
Reed Smith LLP	18	0.859	2,770	2	-	-	0.859
Shearman & Sterling LLP	19	0.849	2,737	6	15	0.953	-0.104
Norton Rose Fulbright LLP	20	0.848	2,732	7	7	2.629	-1.781
TOTAL		100%	322,291	417		100%	

EMEA Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	16.00	65
Allen & Overy LLP	2	26.29	62
Latham & Watkins LLP	3	8.74	37
White & Case LLP	4	6.78	23
Dentons	5	2.95	19
Cahill Gordon & Reindel	6	3.85	17
DLA Piper LLP	6	1.17	17
Linklaters LLP	8	5.30	14
Hogan Lovells US LLP	9	1.26	11
Uria Menendez Law Firm	10	0.25	10
Garrigues Abogados	11	0.18	9
Watson Farley & Williams	12	0.71	8
Baker McKenzie	13	0.31	7
Norton Rose Fulbright LLP	13	0.85	7
Bowman Gilfillan	15	0.26	6
Herbert Smith Freehills	15	0.76	6
Shearman & Sterling LLP	15	0.85	6
Simpson Thacher & Bartlett	15	0.91	6
Weil Gotshal & Manges LLP	15	3.45	6
Cuatrecasas	20	0.52	5

EMEA Loans

EMEA Loans: Legal Adviser - Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	18.771	42,689	28	3	8.693	10.078
Clifford Chance LLP	2	15.719	35,748	33	1	17.763	-2.044
Allen & Overy LLP	3	11.873	27,002	25	2	15.662	-3.789
Sullivan & Cromwell	4	7.198	16,370	3	19	1.000	6.198
Kirkland & Ellis	5	4.719	10,733	17	8	3.978	0.741
Linklaters LLP	6	2.817	6,407	11	4	6.444	-3.627
Slaughter and May	7	2.794	6,354	9	7	4.296	-1.502
Freshfields Bruckhaus Deringer	8	2.766	6,290	9	6	4.975	-2.209
Goksu Safi Isik Attorney Partnership	9	2.725	6,197	2	-	-	2.725
Weil Gotshal & Manges LLP	10	2.246	5,107	7	87	0.032	2.214
Orrick Herrington & Sutcliffe LLP	11	1.979	4,500	2	-	-	1.979
White & Case LLP	12	1.976	4,494	7	9	3.264	-1.288
Norton Rose Fulbright LLP	13	1.744	3,965	5	36	0.241	1.503
Simpson Thacher & Bartlett	14	1.575	3,582	6	11	2.627	-1.052
Hogan Lovells US LLP	15	1.568	3,565	4	47	0.150	1.418
Morgan Lewis & Bockius LLP	16	1.105	2,514	2	-	-	1.105
Willkie Farr & Gallagher	17	0.960	2,184	3	34	0.245	0.715
Cleary Gottlieb Steen & Hamilton	18	0.870	1,978	2	16	1.247	-0.377
Ropes & Gray LLP	19	0.845	1,921	3	12	2.090	-1.245
Herbert Smith Freehills	20	0.832	1,893	4	10	2.909	-2.077
TOTAL		100%	227,416	279		100%	

EMEA Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	15.72	33
Latham & Watkins LLP	2	18.77	28
Allen & Overy LLP	3	11.87	25
Kirkland & Ellis	4	4.72	17
Linklaters LLP	5	2.82	11
Freshfields Bruckhaus Deringer	6	2.77	9
Slaughter and May	6	2.79	9
Uria Menendez Law Firm	6	0.46	9
Weil Gotshal & Manges LLP	9	2.25	7
White & Case LLP	9	1.98	7
Simpson Thacher & Bartlett	11	1.58	6
Gomez Acebo & Pombo	12	0.21	5
Norton Rose Fulbright LLP	12	1.74	5
Baker McKenzie	14	0.51	4
Cuatrecasas	14	0.34	4
Herbert Smith Freehills	14	0.83	4
Hogan Lovells US LLP	14	1.57	4
Webber Wentzel	14	0.14	4
Bowman Gilfillan	19	0.06	3
CMS Legal Services EEIG/EWIV	19	0.39	3

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Haiwen & Partners	1	9.410	19,506	4	22	1.107	8.303
Zhong Lun Law Firm	2	6.473	13,417	56	5	5.370	1.103
Maples & Calder	3	5.799	12,021	52	3	6.154	-0.355
Grandall Law Firm	4	4.728	9,801	72	8	3.627	1.101
King & Wood Mallesons	5	3.970	8,230	40	1	8.798	-4.828
Skadden Arps Slate Meagher & Flom LLP	6	3.834	7,948	21	4	5.784	-1.950
Cyril Amarchand Mangaldas	7	3.222	6,679	27	28	0.920	2.302
Fangda Partners	8	3.107	6,440	8	17	1.632	1.475
Beijing Grandway Law Offices	9	2.962	6,140	30	13	2.011	0.951
Allbright Law Office	10	2.730	5,658	56	2	7.799	-5.069
Paul Hastings LLP	11	2.504	5,190	5	31	0.837	1.667
JunHe LLP	12	2.195	4,550	16	19	1.591	0.604
Latham & Watkins LLP	13	2.180	4,520	8	35	0.661	1.519
Han Kun Law Offices	14	2.172	4,503	18	23	1.068	1.104
Beijing Deheng Law	15	1.994	4,133	32	11	2.542	-0.548
Tian Yuan Law Firm	16	1.796	3,723	30	6	3.842	-2.046
Cleary Gottlieb Steen & Hamilton	17	1.758	3,644	4	56	0.259	1.499
Shardul Amarchand Mangaldas & Co	18	1.573	3,261	11	25	0.952	0.621
Cooley LLP	19	1.402	2,905	4	-	-	1.402
Davis Polk & Wardwell	20	1.391	2,882	19	16	1.696	-0.305
TOTAL		100%	207,292	856		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	4.73	72
Allbright Law Office	2	2.73	56
Zhong Lun Law Firm	2	6.47	56
Maples & Calder	4	5.80	52
King & Wood Mallesons	5	3.97	40
Beijing Deheng Law	6	1.99	32
Beijing Grandway Law Offices	7	2.96	30
Tian Yuan Law Firm	7	1.80	30
Conyers Dill & Pearman	9	0.77	28
Cyril Amarchand Mangaldas	10	3.22	27
Commerce & Finance Law Offices	11	1.29	26
Jingtian & Gongcheng	11	1.30	26
Skadden Arps Slate Meagher & Flom LLP	13	3.83	21
Davis Polk & Wardwell	14	1.39	19
Han Kun Law Offices	15	2.17	18
Shu Jin Law Firm	15	1.07	18
Sidley Austin LLP	17	0.53	17
JunHe LLP	18	2.19	16
Ogier	19	0.35	15
Jia Yuan Law Offices	20	1.23	13

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Wood Mallesons	1	16.605	21,804	17	10	4.286	12.319
Latham & Watkins LLP	2	7.762	10,192	16	19	1.525	6.237
Commerce & Finance Law Offices	3	5.427	7,126	23	7	5.032	0.395
Cleary Gottlieb Steen & Hamilton	4	5.054	6,636	5	15	3.135	1.919
Davis Polk & Wardwell	5	5.003	6,569	16	12	3.825	1.178
Clifford Chance LLP	6	4.873	6,398	9	2	6.301	-1.428
Jingtian & Gongcheng	7	4.001	5,254	20	8	4.429	-0.428
Han Kun Law Offices	8	3.961	5,201	6	6	5.054	-1.093
JunHe LLP	9	3.606	4,735	12	13	3.604	0.002
Paul Hastings LLP	10	2.613	3,432	6	43	0.276	2.337
Simpson Thacher & Bartlett	11	2.366	3,107	5	17	2.604	-0.238
Haiwen & Partners	12	2.272	2,984	7	9	4.318	-2.046
White & Case LLP	13	2.199	2,888	7	23	0.899	1.300
Jia Yuan Law Offices	14	1.917	2,518	6	20	1.396	0.521
Sidley Austin LLP	15	1.789	2,350	15	25	0.739	1.050
Skadden Arps Slate Meagher & Flom LLP	16	1.659	2,178	7	30	0.483	1.176
Tian Yuan Law Firm	17	1.622	2,130	20	11	3.927	-2.305
Kirkland & Ellis	18	1.554	2,040	7	14	3.376	-1.822
Khaitan & Co	19	1.446	1,898	8	32	0.463	0.983
Milbank LLP	20	1.419	1,864	4	49	0.257	1.162
TOTAL		100%	131,310	293		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Commerce & Finance Law Offices	1	5.43	23
Jingtian & Gongcheng	2	4.00	20
Tian Yuan Law Firm	2	1.62	20
King & Wood Mallesons	4	16.61	17
Davis Polk & Wardwell	5	5.00	16
Latham & Watkins LLP	5	7.76	16
Sidley Austin LLP	7	1.79	15
Squire Patton Boggs US LLP	7	1.03	15
IndusLaw Advocates	9	1.15	13
JunHe LLP	10	3.61	12
Clifford Chance LLP	11	4.87	9
Herbert Smith Freehills	11	0.67	9
Loeb & Loeb LLP	11	0.26	9
J Sagar Associates	14	0.92	8
Khaitan & Co	14	1.45	8
Norton Rose Fulbright LLP	14	0.26	8
Shardul Amarchand Mangaldas & Co	14	0.77	8
Sullivan & Cromwell	14	0.96	8
Zhong Lun Law Firm	14	0.94	8
Allbright Law Office	20	0.36	7

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Grandall Law Firm	1	19.354	12,237	16	7	3.537	15.817
Skadden Arps Slate Meagher & Flom LLP	2	13.259	8,384	7	3	7.161	6.098
King & Wood Mallesons	3	7.923	5,009	6	8	3.464	4.459
C&T Partners	4	7.300	4,615	3	9	3.299	4.001
Zhejiang T&C Law Firm	5	4.784	3,025	5	10	2.744	2.040
Zhong Lun Law Firm	6	3.835	2,425	8	2	7.190	-3.355
Beijing Kang Da Law Firm	7	3.622	2,290	4	34	0.887	2.735
Maples & Calder	8	3.489	2,206	6	28	0.983	2.506
JunHe LLP	9	3.245	2,051	4	31	0.906	2.339
Allbright Law Office	10	2.840	1,796	14	5	5.799	-2.959
Beijing Grandway Law Offices	11	2.025	1,280	9	11	2.499	-0.474
Beijing Deheng Law	12	1.721	1,088	5	6	3.982	-2.261
Tsar & Tsai	13	1.582	1,000	1	-	-	1.582
Jia Yuan Law Offices	14	1.505	951	3	16	1.771	-0.266
Cleary Gottlieb Steen & Hamilton	15	1.469	929	2	43	0.506	0.963
Jingtian & Gongcheng	16	1.388	878	6	17	1.663	-0.275
Linklaters LLP	17	1.375	869	1	22	1.384	-0.009
Clifford Chance LLP	18	1.236	782	6	69	0.101	1.135
Baker McKenzie	19	1.186	750	2	42	0.567	0.619
Fangda Partners	20	1.119	708	1	52	0.270	0.849
TOTAL		100%	63,228	152		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	19.35	16
Allbright Law Office	2	2.84	14
Beijing Grandway Law Offices	3	2.03	9
Teh & Lee	3	0.01	9
Zhong Lun Law Firm	5	3.83	8
Skadden Arps Slate Meagher & Flom LLP	6	13.26	7
Clifford Chance LLP	7	1.24	6
Jingtian & Gongcheng	7	1.39	6
King & Wood Mallesons	7	7.92	6
Maples & Calder	7	3.49	6
Beijing Deheng Law	11	1.72	5
Zhejiang T&C Law Firm	11	4.78	5
Beijing Kang Da Law Firm	13	3.62	4
Conyers Dill & Pearman	13	0.51	4
JunHe LLP	13	3.24	4
C&T Partners	16	7.30	3
Hunan Qiyuan Law Firm	16	0.36	3
Jia Yuan Law Offices	16	1.50	3
Sidley Austin LLP	16	0.80	3
Tian Yuan Law Firm	16	1.11	3

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	36.622	7,968	18	1	27.638	8.984
Davis Polk & Wardwell	2	20.568	4,475	2	4	11.243	9.325
Allen & Overy LLP	3	8.363	1,819	4	20	0.268	8.095
Sullivan & Cromwell	4	5.515	1,200	2	13	1.607	3.908
Latham & Watkins LLP	5	4.205	915	3	2	21.765	-17.560
Jingtian & Gongcheng	6	3.858	839	5	5	4.322	-0.464
Clifford Chance LLP	7	3.677	800	3	10	2.142	1.535
Kim & Chang	8	2.890	629	1	-	-	2.890
Freshfields Bruckhaus Deringer	9	2.755	599	2	-	-	2.755
Commerce & Finance Law Offices	10	2.322	505	2	8	2.312	0.010
Tian Yuan Law Firm	11	1.494	325	2	18	0.536	0.958
Adnan Sundra & Low	12	1.060	231	1	-	-	1.060
Shearman & Sterling LLP	13	1.057	230	1	-	-	1.057
Beijing Tian Zhao Yu Tian Law Office	14	0.919	200	1	-	-	0.919
Simpson Thacher & Bartlett	14	0.919	200	1	11	2.089	-1.170
K&L Gates LLP	16	0.873	190	2	-	-	0.873
Haiwen & Partners	17	0.689	150	1	16	0.803	-0.114
Milbank LLP	17	0.689	150	1	-	-	0.689
Jia Yuan Law Offices	19	0.650	141	1	-	-	0.650
Global Law Office	20	0.529	115	1	-	-	0.529
TOTAL		100%	21,757	40		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	36.62	18
Jingtian & Gongcheng	2	3.86	5
Allen & Overy LLP	3	8.36	4
Clifford Chance LLP	4	3.68	3
Latham & Watkins LLP	4	4.21	3
Commerce & Finance Law Offices	6	2.32	2
Davis Polk & Wardwell	6	20.57	2
Freshfields Bruckhaus Deringer	6	2.75	2
K&L Gates LLP	6	0.87	2
Sullivan & Cromwell	6	5.52	2
Tian Yuan Law Firm	6	1.49	2
AZB & Partners	12	0.34	1
Adnan Sundra & Low	12	1.06	1
Beijing Tian Zhao Yu Tian Law Office	12	0.92	1
Global Law Office	12	0.53	1
Haiwen & Partners	12	0.69	1
Jia Yuan Law Offices	12	0.65	1
Kim & Chang	12	2.89	1
Milbank LLP	12	0.69	1
Shearman & Sterling LLP	12	1.06	1

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	20.892	55,407	135	1	23.602	-2.710
Allen & Overy LLP	2	7.159	18,986	38	2	8.133	-0.974
King & Wood Mallesons	3	5.503	14,595	59	8	3.141	2.362
Clifford Chance LLP	4	3.530	9,363	45	10	2.920	0.610
Cleary Gottlieb Steen & Hamilton	5	3.496	9,271	29	4	4.726	-1.230
Maples & Calder	6	2.867	7,603	45	9	3.012	-0.145
Sidley Austin LLP	7	2.725	7,226	48	3	6.567	-3.842
Conyers Dill & Pearman	8	2.469	6,547	45	6	3.891	-1.422
Shin & Kim	9	2.445	6,485	13	14	1.439	1.006
Latham & Watkins LLP	10	2.437	6,463	29	5	4.711	-2.274
Skadden Arps Slate Meagher & Flom LLP	11	2.190	5,808	11	11	2.457	-0.267
Lee & Ko	12	2.066	5,480	18	12	1.802	0.264
Harney Westwood & Riegels	13	1.843	4,887	21	20	0.834	1.009
Ogier	14	1.728	4,584	44	13	1.612	0.116
Allen & Gledhill	15	1.721	4,564	18	22	0.802	0.919
Fangda Partners	16	1.633	4,330	23	32	0.603	1.030
Kim & Chang	17	1.596	4,232	17	46	0.365	1.231
Cyril Amarchand Mangaldas	18	1.303	3,457	12	41	0.434	0.869
Walkers	19	1.216	3,226	21	24	0.730	0.486
Bae Kim & Lee	20	1.129	2,994	11	35	0.570	0.559
TOTAL		100%	265,202	568		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	20.89	135
King & Wood Mallesons	2	5.50	59
Sidley Austin LLP	3	2.72	48
Clifford Chance LLP	4	3.53	45
Conyers Dill & Pearman	4	2.47	45
Maples & Calder	4	2.87	45
Ogier	7	1.73	44
Allen & Overy LLP	8	7.16	38
Cleary Gottlieb Steen & Hamilton	9	3.50	29
Latham & Watkins LLP	9	2.44	29
Commerce & Finance Law Offices	11	0.91	24
Fangda Partners	12	1.63	23
Harney Westwood & Riegels	13	1.84	21
Walkers	13	1.22	21
JunHe LLP	15	1.04	19
Allen & Gledhill	16	1.72	18
Beijing Deheng Law	16	0.75	18
Lee & Ko	16	2.07	18
Kim & Chang	19	1.60	17
Jingtian & Gongcheng	20	0.64	15

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	21.967	60,590	195	1	21.694	0.273
Allen & Overy LLP	2	13.507	37,255	89	2	18.129	-4.622
Clifford Chance LLP	3	6.789	18,727	67	3	11.003	-4.214
Latham & Watkins LLP	4	5.799	15,994	37	5	5.618	0.181
Cleary Gottlieb Steen & Hamilton	5	4.809	13,265	35	6	3.519	1.290
Jingtian & Gongcheng	6	4.427	12,210	48	8	2.728	1.699
King & Wood Mallesons	7	4.162	11,480	54	12	2.250	1.912
Davis Polk & Wardwell	8	3.069	8,465	34	4	6.974	-3.905
Fangda Partners	9	2.163	5,965	12	35	0.211	1.952
Milbank LLP	10	1.884	5,197	22	13	1.378	0.506
White & Case LLP	11	1.798	4,958	10	14	1.338	0.460
Mayer Brown LLP	12	1.771	4,885	15	44	0.132	1.639
JunHe LLP	13	1.728	4,767	25	9	2.429	-0.701
Commerce & Finance Law Offices	14	1.660	4,578	24	11	2.349	-0.689
Shearman & Sterling LLP	15	1.595	4,400	25	10	2.367	-0.772
Beijing Deheng Law	16	1.455	4,012	20	50	0.097	1.358
Romulo Mabanta Buenaventura Sayoc & de LA	17	1.277	3,523	10	15	1.272	0.005
Global Law Office	18	1.247	3,441	20	18	0.847	0.400
Hiswara Bunjamin & Tandjung	19	1.242	3,426	11	23	0.492	0.750
Baker McKenzie	20	1.117	3,080	6	16	0.867	0.250
Talwar Thakore & Associates	21	0.980	2,702	9	54	0.085	0.895
Norton Rose Fulbright LLP	22	0.946	2,608	16	7	3.514	-2.568
Sullivan & Cromwell	23	0.906	2,500	4	-	-	0.906
TOTAL		100%	275,822	605		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	21.97	195
Allen & Overy LLP	2	13.51	89
Clifford Chance LLP	3	6.79	67
King & Wood Mallesons	4	4.16	54
Jingtian & Gongcheng	5	4.43	48
Latham & Watkins LLP	6	5.80	37
Cleary Gottlieb Steen & Hamilton	7	4.81	35
Davis Polk & Wardwell	8	3.07	34
JunHe LLP	9	1.73	25
Shearman & Sterling LLP	9	1.60	25
Commerce & Finance Law Offices	11	1.66	24
Milbank LLP	12	1.88	22
Beijing Deheng Law	13	1.45	20
Global Law Office	13	1.25	20
Norton Rose Fulbright LLP	15	0.95	16
Mayer Brown LLP	16	1.77	15
Fangda Partners	17	2.16	12
Hiswara Bunjamin & Tandjung	18	1.24	11
Haiwen & Partners	19	0.78	10
Romulo Mabanta Buenaventura Sayoc & de LA	19	1.28	10

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Volume

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Gledhill	1	53.705	11,160	27	1	52.676	1.029
WongPartnership LLP	2	14.196	2,950	17	2	14.924	-0.728
Rajah & Tann	3	5.294	1,100	3	5	4.819	0.475
Latham & Watkins LLP	4	4.812	1,000	2	7	2.524	2.288
Linklaters LLP	5	3.537	735	3	16	0.459	3.078
Allen & Overy LLP	6	3.441	715	5	3	5.783	-2.342
Dentons	7	3.128	650	2	13	0.688	2.440
Debevoise & Plimpton LLP	8	2.406	500	1	-	-	2.406
Baker McKenzie	9	1.444	300	3	-	-	1.444
Paul Hastings LLP	9	1.444	300	1	-	-	1.444
Drew & Napier	11	1.372	285	2	9	1.962	-0.590
M & A Law Firm	12	1.203	250	1	-	-	1.203
Morrison & Foerster LLP	12	1.203	250	1	-	-	1.203
Conyers Dill & Pearman	14	1.123	233	2	15	0.574	0.549
Christopher & Lee Ong	15	0.794	165	2	-	-	0.794
Shook Lin & Bok	16	0.577	120	1	12	0.959	-0.382
Clifford Chance LLP	17	0.321	67	1	6	2.855	-2.534
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	20,780	62		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	53.71	27
WongPartnership LLP	2	14.20	17
Allen & Overy LLP	3	3.44	5
Baker McKenzie	4	1.44	3
Linklaters LLP	4	3.54	3
Rajah & Tann	4	5.29	3
Christopher & Lee Ong	7	0.79	2
Conyers Dill & Pearman	7	1.12	2
Dentons	7	3.13	2
Drew & Napier	7	1.37	2
Latham & Watkins LLP	7	4.81	2
Clifford Chance LLP	12	0.32	1
Debevoise & Plimpton LLP	12	2.41	1
M & A Law Firm	12	1.20	1
Morrison & Foerster LLP	12	1.20	1
Paul Hastings LLP	12	1.44	1
Shook Lin & Bok	12	0.58	1

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Volume

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	18.839	2,448	8	1	28.829	-9.990
Allen & Gledhill	2	18.487	2,402	11	2	26.805	-8.318
WongPartnership LLP	3	16.068	2,088	9	5	7.603	8.465
Linklaters LLP	4	13.983	1,817	12	3	15.156	-1.173
Clifford Chance LLP	5	11.854	1,540	9	4	14.446	-2.592
Davis Polk & Wardwell	6	11.546	1,500	1	-	-	11.546
King & Wood Mallesons	7	2.309	300	4	7	1.267	1.042
Beijing Commerce & Finance Law Offices	8	1.924	250	1	-	-	1.924
Shook Lin & Bok	8	1.924	250	2	-	-	1.924
Zaid Ibrahim & Co	10	1.270	165	2	10	0.824	0.446
Commerce & Finance Law Offices	11	0.898	117	2	-	-	0.898
Walkers	11	0.898	117	2	8	0.950	-0.052
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	12,992	46		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	13.98	12
Allen & Gledhill	2	18.49	11
Clifford Chance LLP	3	11.85	9
WongPartnership LLP	3	16.07	9
Allen & Overy LLP	5	18.84	8
King & Wood Mallesons	6	2.31	4
Commerce & Finance Law Offices	7	0.90	2
Shook Lin & Bok	7	1.92	2
Walkers	7	0.90	2
Zaid Ibrahim & Co	7	1.27	2
Beijing Commerce & Finance Law Offices	11	1.92	1
Davis Polk & Wardwell	11	11.55	1

China Equity IPO

China Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Haiwen & Partners	1	17.215	111,998	3	27	0.572	16.643
Zhong Lun Law Firm	2	13.141	85,499	54	3	8.855	4.286
Grandall Law Firm	3	9.507	61,852	69	4	7.927	1.580
Beijing Grandway Law Offices	4	6.074	39,517	30	7	4.347	1.727
King & Wood Mallesons	5	5.997	39,014	31	2	15.874	-9.877
Allbright Law Office	6	5.269	34,283	46	1	17.052	-11.783
JunHe LLP	7	4.299	27,972	13	9	2.616	1.683
Fangda Partners	8	3.917	25,484	1	10	2.232	1.685
Beijing Deheng Law	9	3.553	23,116	29	6	4.476	-0.923
Llinks Law Office	10	2.708	17,620	11	21	0.947	1.761
Zhejiang T&C Law Firm	11	2.308	15,013	12	17	1.313	0.995
Shu Jin Law Firm	12	2.224	14,471	18	12	2.089	0.135
Han Kun Law Offices	13	2.050	13,340	5	-	-	2.050
Jingtian & Gongcheng	14	1.970	12,820	11	11	2.230	-0.260
Jia Yuan Law Offices	15	1.865	12,133	9	8	3.452	-1.587
Hunan Qiyuan Law Firm	16	1.232	8,014	8	16	1.620	-0.388
Tian Yuan Law Firm	17	1.220	7,939	15	5	6.042	-4.822
Beijing Hairun Tianrui Law Firm	18	1.208	7,858	11	14	1.989	-0.781
Dentons	19	1.172	7,624	8	28	0.526	0.646
GF Law Firm Shanghai	20	1.158	7,536	10	29	0.460	0.698
TOTAL		100%	650,604	491		100%	

China Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	9.51	69
Zhong Lun Law Firm	2	13.14	54
Allbright Law Office	3	5.27	46
King & Wood Mallesons	4	6.00	31
Beijing Grandway Law Offices	5	6.07	30
Beijing Deheng Law	6	3.55	29
Shu Jin Law Firm	7	2.22	18
Tian Yuan Law Firm	8	1.22	15
JunHe LLP	9	4.30	13
Zhejiang T&C Law Firm	10	2.31	12
Beijing Hairun Tianrui Law Firm	11	1.21	11
Jingtian & Gongcheng	11	1.97	11
Llinks Law Office	11	2.71	11
GF Law Firm Shanghai	14	1.16	10
Beijing Kang Da Law Firm	15	0.99	9
Jia Yuan Law Offices	15	1.86	9
Dentons	17	1.17	8
Hunan Qiyuan Law Firm	17	1.23	8
C&T Partners	19	0.59	7
Global Law Office	19	1.14	7

China Equity IPO

China Equity IPO: Legal Adviser - Manager Ranked by Volume

China Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Wood Mallesons	1	59.720	124,400	7	3	12.523	47.197
JunHe LLP	2	6.358	13,244	2	-	-	6.358
Davis Polk & Wardwell	3	6.117	12,742	1	-	-	6.117
Jia Yuan Law Offices	4	6.002	12,503	5	8	3.396	2.606
Jingtian & Gongcheng	5	5.525	11,508	3	7	3.441	2.084
Grandall Law Firm	6	3.929	8,184	4	16	0.973	2.956
Han Kun Law Offices	7	3.095	6,447	1	-	-	3.095
Beijing Deheng Law	8	1.731	3,606	3	2	20.091	-18.360
Zhong Lun Law Firm	9	1.341	2,792	2	13	1.235	0.106
Tian Yuan Law Firm	10	1.202	2,504	1	5	4.377	-3.175
Allbright Law Office	11	1.059	2,205	2	-	-	1.059
Fangda Partners	12	1.056	2,201	1	1	27.892	-26.836
Haiwen & Partners	13	0.992	2,067	2	4	11.482	-10.490
United Law Firm	14	0.672	1,399	1	-	-	0.672
Dentons	15	0.583	1,214	1	-	-	0.583
Shu Jin Law Firm	16	0.193	402	1	14	1.187	-0.994
Commerce & Finance Law Offices	17	0.176	366	1	6	3.652	-3.476
Global Law Office	18	0.128	266	1	-	-	0.128
Llinks Law Office	19	0.122	254	1	11	1.421	-1.299
-	-	-	-	-	-	-	-
TOTAL		100%	208,303	39		100%	

Firm	Rank	Mkt Share(%)	Deal Count
King & Wood Mallesons	1	59.72	7
Jia Yuan Law Offices	2	6.00	5
Grandall Law Firm	3	3.93	4
Beijing Deheng Law	4	1.73	3
Jingtian & Gongcheng	4	5.52	3
Allbright Law Office	6	1.06	2
Haiwen & Partners	6	0.99	2
JunHe LLP	6	6.36	2
Zhong Lun Law Firm	6	1.34	2
Commerce & Finance Law Offices	10	0.18	1
Davis Polk & Wardwell	10	6.12	1
Dentons	10	0.58	1
Fangda Partners	10	1.06	1
Global Law Office	10	0.13	1
Han Kun Law Offices	10	3.10	1
Llinks Law Office	10	0.12	1
Shu Jin Law Firm	10	0.19	1
Tian Yuan Law Firm	10	1.20	1
United Law Firm	10	0.67	1

India Equity Offerings

India Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cyril Amarchand Mangaldas	1	37.428	691,008	37	2	17.490	19.938
Shardul Amarchand Mangaldas & Co	2	15.211	280,825	16	3	16.179	-0.968
Khaitan & Co	3	10.040	185,361	16	5	7.130	2.910
AZB & Partners	4	9.241	170,617	9	1	30.791	-21.550
Latham & Watkins LLP	5	6.502	120,049	2	4	12.405	-5.903
J Sagar Associates	6	6.175	114,008	8	10	1.093	5.082
Crawford Bayley & Co	7	5.078	93,742	9	7	5.189	-0.111
Squire Patton Boggs US LLP	8	2.089	38,565	5	-	-	2.089
Trilegal	9	1.561	28,811	2	11	0.978	0.583
Wadia Ghandy	10	1.083	20,000	1	-	-	1.083
Sidley Austin LLP	11	1.029	19,000	1	-	-	1.029
IndusLaw Advocates	12	0.909	16,775	3	-	-	0.909
S&R Associates	13	0.829	15,297	2	9	1.107	-0.278
Luthra & Luthra Law Offices	14	0.784	14,472	1	8	1.465	-0.681
INDUS G&D Law	15	0.374	6,911	1	-	-	0.374
Desai & Diwanji	16	0.369	6,814	3	21	0.008	0.361
Hogan Lovells US LLP	17	0.362	6,681	1	-	-	0.362
Touchstone Partners	18	0.245	4,529	1	-	-	0.245
Amicus Advocates & Solicitors	19	0.188	3,465	1	-	-	0.188
Kanga & Co	20	0.103	1,906	2	24	0.005	0.098
TOTAL		100%	1,846,224	133		100%	

India Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cyril Amarchand Mangaldas	1	37.43	37
Khaitan & Co	2	10.04	16
Shardul Amarchand Mangaldas & Co	2	15.21	16
AZB & Partners	4	9.24	9
Crawford Bayley & Co	4	5.08	9
J Sagar Associates	6	6.18	8
Squire Patton Boggs US LLP	7	2.09	5
Asha Agarwal & Associates	8	0.01	4
Vedanta Law Chambers	8	0.03	4
DRC Legal & Associates	10	0.02	3
Desai & Diwanji	10	0.37	3
IndusLaw Advocates	10	0.91	3
J Mukherjee & Associates	10	0.02	3
M V Kini & Co	10	0.04	3
Kanga & Co	15	0.10	2
Latham & Watkins LLP	15	6.50	2
Pooja Legal Ventures	15	0.03	2
Rajani Associates	15	0.08	2
S&R Associates	15	0.83	2
Trilegal	15	1.56	2

India Equity Offerings

India Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
IndusLaw Advocates	1	12.194	233,319	17	15	1.892	10.302
Sidley Austin LLP	2	9.626	184,170	15	14	2.940	6.686
Squire Patton Boggs US LLP	3	8.623	164,990	19	9	3.828	4.795
Trilegal	4	7.605	145,512	6	-	-	7.605
Khaitan & Co	5	7.479	143,103	9	8	4.259	3.220
Latham & Watkins LLP	6	6.610	126,467	6	1	20.466	-13.856
Cyril Amarchand Mangaldas	7	6.567	125,640	7	3	13.614	-7.047
J Sagar Associates	8	5.808	111,122	13	20	0.596	5.212
Ashurst LLP	9	5.002	95,701	4	22	0.242	4.760
Shardul Amarchand Mangaldas & Co	10	4.967	95,041	10	2	13.813	-8.846
AZB & Partners	11	4.942	94,566	9	10	3.596	1.346
Shearman & Sterling LLP	12	4.782	91,500	1	-	-	4.782
Linklaters LLP	13	4.523	86,547	8	16	0.877	3.646
Duane Morris LLP	14	2.232	42,711	6	17	0.668	1.564
S&R Associates	15	1.972	37,740	6	4	6.406	-4.434
Dentons	16	1.215	23,250	5	13	2.987	-1.772
Simmons & Simmons	17	1.211	23,167	1	-	-	1.211
Hogan Lovells US LLP	18	1.099	21,019	5	-	-	1.099
Link Legal	19	1.098	21,000	2	-	-	1.098
Clifford Chance LLP	20	0.993	19,000	1	6	4.878	-3.885
TOTAL		100%	1,913,354	92		100%	

India Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Squire Patton Boggs US LLP	1	8.62	19
IndusLaw Advocates	2	12.19	17
Sidley Austin LLP	3	9.63	15
J Sagar Associates	4	5.81	13
Shardul Amarchand Mangaldas & Co	5	4.97	10
AZB & Partners	6	4.94	9
Khaitan & Co	6	7.48	9
Linklaters LLP	8	4.52	8
Cyril Amarchand Mangaldas	9	6.57	7
Duane Morris LLP	10	2.23	6
Latham & Watkins LLP	10	6.61	6
S&R Associates	10	1.97	6
Trilegal	10	7.61	6
Dentons	14	1.22	5
Hogan Lovells US LLP	14	1.10	5
Ashurst LLP	16	5.00	4
Link Legal	17	1.10	2
Luthra & Luthra Law Offices	17	0.31	2
Agram Legal Consultants	19	0.21	1
Clifford Chance LLP	19	0.99	1

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Volume

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	25.357	6,513	7	4	5.595	19.762
King & Wood Mallesons	2	20.834	5,351	17	3	9.233	11.601
Gilbert + Tobin	3	10.140	2,604	22	5	4.347	5.793
Herbert Smith Freehills	4	7.627	1,959	15	2	22.517	-14.890
Allens	5	5.557	1,427	15	1	31.373	-25.816
Sidley Austin LLP	6	5.175	1,329	6	6	3.972	1.203
HWL Ebsworth Lawyers	7	3.641	935	54	8	2.811	0.830
Ashurst LLP	8	2.666	685	6	11	1.902	0.764
Skadden Arps Slate Meagher & Flom LLP	9	1.799	462	1	-	-	1.799
Minter Ellison	10	1.642	422	6	29	0.209	1.433
Chapman Tripp	11	1.586	407	3	12	1.189	0.397
Steinepreis Paganin	12	1.425	366	46	23	0.406	1.019
Baker McKenzie	13	1.107	284	4	9	2.490	-1.383
Bell Gully	14	0.942	242	1	17	0.517	0.425
Thomson Geer	15	0.879	226	19	34	0.114	0.765
Mont Lawyers Pty Ltd	16	0.679	174	1	-	-	0.679
Mills Oakley Lawyers	17	0.646	166	4	33	0.124	0.522
PwC	18	0.615	158	1	13	0.883	-0.268
DLA Piper LLP	19	0.613	158	5	20	0.494	0.119
Clayton Utz	20	0.600	154	2	7	3.175	-2.575
TOTAL		100%	25,684	318		100%	

Firm	Rank	Mkt Share(%)	Deal Count
HWL Ebsworth Lawyers	1	3.64	54
Steinepreis Paganin	2	1.42	46
Gilbert + Tobin	3	10.14	22
Thomson Geer	4	0.88	19
King & Wood Mallesons	5	20.83	17
Allens	6	5.56	15
Herbert Smith Freehills	6	7.63	15
Allen & Overy LLP	8	25.36	7
HopgoodGanim	8	0.21	7
Ashurst LLP	10	2.67	6
McCullough Robertson Lawyers	10	0.39	6
Minter Ellison	10	1.64	6
Sidley Austin LLP	10	5.18	6
Blackwall Legal LLP	14	0.11	5
DLA Piper LLP	14	0.61	5
Addisons	16	0.05	4
Baker McKenzie	16	1.11	4
Gadens Lawyers	16	0.45	4
K&L Gates LLP	16	0.18	4
Mills Oakley Lawyers	16	0.65	4

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Volume

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Herbert Smith Freehills	1	50.651	8,754	24	3	15.638	35.013
Gilbert + Tobin	2	19.374	3,349	20	1	28.756	-9.382
Allen & Overy LLP	3	9.521	1,646	10	6	8.642	0.879
Sidley Austin LLP	4	5.995	1,036	2	4	10.470	-4.475
Allens	5	4.222	730	7	5	10.320	-6.098
Baker McKenzie	6	2.759	477	2	14	0.410	2.349
King & Wood Malleons	7	2.172	375	2	2	16.102	-13.930
HWL Ebsworth Lawyers	8	1.344	232	10	10	0.930	0.414
Davis Polk & Wardwell	9	1.340	232	1	-	-	1.340
Clayton Utz	10	0.804	139	2	7	2.431	-1.627
Ashurst LLP	11	0.539	93	2	-	-	0.539
White & Case LLP	12	0.425	73	1	-	-	0.425
Hogan Lovells US LLP	13	0.211	36	1	-	-	0.211
Loeb & Loeb LLP	14	0.139	24	1	19	0.118	0.021
Russell McVeagh	15	0.112	19	2	12	0.747	-0.635
Lowenstein Sandler LLP	16	0.075	13	1	20	0.054	0.021
Hamilton Locke	17	0.067	12	1	-	-	0.067
Lucosky Brookman LLP	18	0.061	10	1	-	-	0.061
Goodwin Procter LLP	19	0.058	10	1	16	0.273	-0.215
Bennett Jones LLP	20	0.053	9	1	13	0.593	-0.540
TOTAL		100%	17,284	92		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Herbert Smith Freehills	1	50.65	24
Gilbert + Tobin	2	19.37	20
Allen & Overy LLP	3	9.52	10
HWL Ebsworth Lawyers	3	1.34	10
Allens	5	4.22	7
Ashurst LLP	6	0.54	2
Baker McKenzie	6	2.76	2
Clayton Utz	6	0.80	2
King & Wood Malleons	6	2.17	2
Russell McVeagh	6	0.11	2
Sidley Austin LLP	6	5.99	2
Bennett Jones LLP	12	0.05	1
Davis Polk & Wardwell	12	1.34	1
Goodwin Procter LLP	12	0.06	1
Hamilton Locke	12	0.07	1
Hogan Lovells US LLP	12	0.21	1
JPM Jankovic Popovic Mitic	12	0.03	1
Loeb & Loeb LLP	12	0.14	1
Lowenstein Sandler LLP	12	0.07	1
Lucosky Brookman LLP	12	0.06	1

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Wood Mallesons	1	14.961	26,497	49	2	9.058	5.903
Allens	2	14.193	25,136	36	3	6.684	7.509
Herbert Smith Freehills	3	4.986	8,831	16	4	5.463	-0.477
Allen & Overy LLP	4	4.334	7,675	18	1	9.763	-5.429
Kim & Chang	5	3.729	6,603	21	5	3.827	-0.098
Norton Rose Fulbright LLP	6	3.101	5,491	10	22	1.301	1.800
Linklaters LLP	7	3.075	5,446	9	7	3.645	-0.570
Clifford Chance LLP	8	2.780	4,924	7	9	3.220	-0.440
Shin & Kim	9	2.506	4,438	28	10	2.928	-0.422
Ashurst LLP	10	2.455	4,348	13	8	3.588	-1.133
WongPartnership LLP	11	1.979	3,504	11	12	2.593	-0.614
Minter Ellison	12	1.964	3,478	10	6	3.791	-1.827
Skadden Arps Slate Meagher & Flom LLP	13	1.945	3,444	2	-	-	1.945
Gilbert + Tobin	14	1.834	3,249	10	44	0.362	1.472
Lee & Ko	15	1.797	3,183	16	15	2.468	-0.671
P&A Law Offices	16	1.433	2,538	1	-	-	1.433
Clayton Utz	17	1.432	2,536	7	31	0.634	0.798
HYUN Law	18	1.427	2,528	13	34	0.541	0.886
Kirkland & Ellis	19	1.306	2,313	3	11	2.856	-1.550
Bell Gully	20	1.132	2,004	10	19	1.569	-0.437
TOTAL		100%	177,102	513		100%	

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
King & Wood Mallesons	1	14.96	49
Allens	2	14.19	36
Shin & Kim	3	2.51	28
Kim & Chang	4	3.73	21
Allen & Overy LLP	5	4.33	18
Herbert Smith Freehills	6	4.99	16
Lee & Ko	6	1.80	16
Ashurst LLP	8	2.45	13
HYUN Law	8	1.43	13
WongPartnership LLP	10	1.98	11
Baker McKenzie	11	0.93	10
Bell Gully	11	1.13	10
Gilbert + Tobin	11	1.83	10
Minter Ellison	11	1.96	10
Norton Rose Fulbright LLP	11	3.10	10
Chapman Tripp	16	1.05	9
Linklaters LLP	16	3.07	9
Minju Law Group	16	0.59	9
Bae Kim & Lee	19	0.54	8
Clayton Utz	20	1.43	7

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	7.392	23,449	66	3	6.023	1.369
Baker McKenzie	2	6.768	21,468	64	1	8.808	-2.040
Ashurst LLP	3	5.211	16,531	36	11	2.546	2.665
Allens	4	5.080	16,114	35	2	7.014	-1.934
Lee & Ko	5	4.871	15,451	77	4	5.669	-0.798
Mayer Brown LLP	6	4.597	14,581	34	25	1.035	3.562
Herbert Smith Freehills	7	4.452	14,123	21	13	2.412	2.040
Clifford Chance LLP	8	4.262	13,519	17	6	4.811	-0.549
White & Case LLP	9	3.550	11,261	25	17	1.869	1.681
WongPartnership LLP	10	3.198	10,143	13	16	2.023	1.175
Linklaters LLP	11	3.083	9,779	21	7	4.381	-1.298
Latham & Watkins LLP	12	2.959	9,386	5	9	3.442	-0.483
Allen & Gledhill	13	2.879	9,131	21	12	2.502	0.377
Minter Ellison	14	2.826	8,963	20	18	1.534	1.292
King & Wood Mallesons	15	2.578	8,176	31	5	5.093	-2.515
Shin & Kim	16	2.388	7,576	33	10	3.393	-1.005
Norton Rose Fulbright LLP	17	2.137	6,779	19	8	3.540	-1.403
Gilbert + Tobin	18	1.743	5,528	16	15	2.150	-0.407
J Sagar Associates	19	1.438	4,562	6	-	-	1.438
Freshfields Bruckhaus Deringer	20	1.434	4,550	5	46	0.336	1.098
TOTAL		100%	317,212	954		100%	

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	4.87	77
Allen & Overy LLP	2	7.39	66
Baker McKenzie	3	6.77	64
Ashurst LLP	4	5.21	36
Allens	5	5.08	35
Mayer Brown LLP	6	4.60	34
Shin & Kim	7	2.39	33
King & Wood Mallesons	8	2.58	31
White & Case LLP	9	3.55	25
Allen & Gledhill	10	2.88	21
Herbert Smith Freehills	10	4.45	21
Linklaters LLP	10	3.08	21
Bae Kim & Lee	13	0.95	20
Kim & Chang	13	1.36	20
Minter Ellison	13	2.83	20
Norton Rose Fulbright LLP	16	2.14	19
Cyril Amarchand Mangaldas	17	0.86	18
Luthra & Luthra Law Offices	17	0.70	18
Clifford Chance LLP	19	4.26	17
Gilbert + Tobin	20	1.74	16

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Volume

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
WongPartnership LLP	1	41.163	3,504	11	1	43.093	-1.930
Linklaters LLP	2	18.204	1,550	1	-	-	18.204
Clifford Chance LLP	3	13.508	1,150	1	-	-	13.508
Allen & Gledhill	4	7.201	613	3	2	41.214	-34.013
Baker McKenzie	5	5.029	428	2	-	-	5.029
Norton Rose Fulbright LLP	6	3.624	309	2	6	0.494	3.130
Allens	7	2.733	233	1	4	5.273	-2.540
Shearman & Sterling LLP	8	2.470	210	3	-	-	2.470
Dentons	9	2.317	197	1	-	-	2.317
DLA Piper LLP	10	1.938	165	2	-	-	1.938
Rajah & Tann	11	1.279	109	2	-	-	1.279
Zhong Lun Law Firm	12	0.532	45	1	-	-	0.532
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	8,513	26		100%	

Firm	Rank	Mkt Share(%)	Deal Count
WongPartnership LLP	1	41.16	11
Allen & Gledhill	2	7.20	3
Shearman & Sterling LLP	2	2.47	3
Baker McKenzie	4	5.03	2
DLA Piper LLP	4	1.94	2
Norton Rose Fulbright LLP	4	3.62	2
Rajah & Tann	4	1.28	2
Allens	8	2.73	1
Clifford Chance LLP	8	13.51	1
Dentons	8	2.32	1
Linklaters LLP	8	18.20	1
Zhong Lun Law Firm	8	0.53	1

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
WongPartnership LLP	1	33.287	9,988	12	2	30.723	2.564
Allen & Gledhill	2	24.046	7,215	17	1	37.404	-13.358
Clifford Chance LLP	3	7.993	2,398	1	3	14.573	-6.580
Allen & Overy LLP	4	6.393	1,918	7	5	3.021	3.372
Norton Rose Fulbright LLP	5	5.539	1,662	2	-	-	5.539
Rajah & Tann	6	4.636	1,391	2	6	2.938	1.698
Squire Patton Boggs US LLP	7	3.833	1,150	1	-	-	3.833
Hogan Lovells US LLP	8	3.449	1,035	2	-	-	3.449
Baker McKenzie	9	1.616	485	3	4	3.732	-2.116
Ashurst LLP	10	1.378	413	2	-	-	1.378
Gilbert + Tobin	11	1.160	348	3	-	-	1.160
Dentons	12	1.007	302	2	12	0.485	0.522
Watson Farley & Williams	13	0.997	299	2	10	0.666	0.331
TSMF Law Corp	14	0.900	270	1	-	-	0.900
Shook Lin & Bok	15	0.871	261	1	-	-	0.871
White & Case LLP	16	0.633	190	1	-	-	0.633
Latham & Watkins LLP	17	0.556	167	1	-	-	0.556
Lee & Li Attorneys at Law	18	0.464	139	1	-	-	0.464
Wiyono Partnership	19	0.337	101	1	9	1.201	-0.864
Linklaters LLP	20	0.160	48	1	11	0.525	-0.365
TOTAL		100%	30,005	60		100%	

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	24.05	17
WongPartnership LLP	2	33.29	12
Allen & Overy LLP	3	6.39	7
Baker McKenzie	4	1.62	3
Gilbert + Tobin	4	1.16	3
Ashurst LLP	6	1.38	2
Dentons	6	1.01	2
Hogan Lovells US LLP	6	3.45	2
Norton Rose Fulbright LLP	6	5.54	2
Rajah & Tann	6	4.64	2
Watson Farley & Williams	6	1.00	2
Clifford Chance LLP	12	7.99	1
Hiswara Bunjamin & Tandjung	12	0.05	1
Jun He Law Offices	12	0.15	1
Latham & Watkins LLP	12	0.56	1
Lee & Li Attorneys at Law	12	0.46	1
Linklaters LLP	12	0.16	1
Rahmat Lim & Partners	12	0.13	1
SCM Legal Ltd	12	0.15	1
Shook Lin & Bok	12	0.87	1

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kim & Chang	1	20.695	6,305	19	1	18.871	1.824
Shin & Kim	2	12.597	3,838	25	2	14.748	-2.151
Lee & Ko	3	10.448	3,183	16	3	13.795	-3.347
HYUN Law	4	8.297	2,528	13	9	3.022	5.275
First Attorneys at Law	5	5.519	1,681	5	8	3.134	2.385
Minju Law Group	6	3.447	1,050	9	4	8.920	-5.473
Bae Kim & Lee	7	3.153	960	8	6	4.932	-1.779
Pacific Law Firm Co Ltd	8	2.792	851	1	-	-	2.792
Yujun Law	9	2.676	815	6	10	2.816	-0.140
Kyungsung	10	2.088	636	5	-	-	2.088
Kim Chang & Lee	11	1.887	575	2	-	-	1.887
Seyeon	12	1.772	540	5	12	2.169	-0.397
CHUNG HYUN Patent & Law	13	1.599	487	5	5	5.051	-3.452
WeAdvise Law	14	1.574	479	3	-	-	1.574
Law Firm One Vision	15	1.366	416	5	33	0.169	1.197
Jipyong	16	1.219	371	5	16	1.625	-0.406
Haesong	17	1.202	366	6	29	0.263	0.939
CH Partners	18	1.179	359	4	7	4.636	-3.457
Han & Partners	19	1.154	352	1	-	-	1.154
Min Attorneys at Law	20	1.143	348	4	-	-	1.143
TOTAL		100%	30,466	191		100%	

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Shin & Kim	1	12.60	25
Kim & Chang	2	20.69	19
Lee & Ko	3	10.45	16
HYUN Law	4	8.30	13
Minju Law Group	5	3.45	9
Bae Kim & Lee	6	3.15	8
Haesong	7	1.20	6
Yujun Law	7	2.68	6
CHUNG HYUN Patent & Law	9	1.60	5
First Attorneys at Law	9	5.52	5
Jipyong	9	1.22	5
Kyungsung	9	2.09	5
Law Firm One Vision	9	1.37	5
Seyeon	9	1.77	5
CH Partners	15	1.18	4
KR Law Firm	15	0.64	4
Min Attorneys at Law	15	1.14	4
Sehan LLC	15	0.30	4
Lawfirm Se Ryeong	19	0.97	3
WeAdvise Law	19	1.57	3

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Volume

Firm	FY 2021				FY 2020		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Lee & Ko	1	28.342	14,514	72	1	32.108	-3.766
Shin & Kim	2	14.700	7,528	31	2	19.043	-4.343
Kim & Chang	3	8.446	4,326	20	3	6.602	1.844
Jipyong	4	5.756	2,948	8	11	2.096	3.660
HYUN Law	5	5.386	2,758	16	12	2.031	3.355
First Attorneys at Law	6	5.006	2,564	10	10	2.117	2.889
Bae Kim & Lee	7	3.878	1,986	17	6	3.429	0.449
Minju Law Group	8	2.324	1,190	11	4	6.078	-3.754
Seyeon	9	2.294	1,175	11	9	2.153	0.141
Square Law Firm	10	2.198	1,126	3	-	-	2.198
Barun Law	11	1.683	862	6	32	0.120	1.563
Yujun Law	12	1.592	815	6	13	1.991	-0.399
WeAdvise Law	13	1.110	569	4	-	-	1.110
Kyungsung	14	1.092	559	6	-	-	1.092
CHUNG HYUN Patent & Law	15	0.951	487	5	7	3.197	-2.246
CH Partners	16	0.842	431	6	8	3.097	-2.255
Haesong	17	0.832	426	7	36	0.106	0.726
Law Firm One Vision	18	0.813	416	5	37	0.105	0.708
Han & Partners	19	0.687	352	1	-	-	0.687
Min Attorneys at Law	20	0.680	348	4	-	-	0.680
TOTAL		100%	51,212	306		100%	

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	28.34	72
Shin & Kim	2	14.70	31
Kim & Chang	3	8.45	20
Bae Kim & Lee	4	3.88	17
HYUN Law	5	5.39	16
Minju Law Group	6	2.32	11
Seyeon	6	2.29	11
First Attorneys at Law	8	5.01	10
Jipyong	9	5.76	8
Haesong	10	0.83	7
Barun Law	11	1.68	6
CH Partners	11	0.84	6
Kyungsung	11	1.09	6
Yujun Law	11	1.59	6
CHUNG HYUN Patent & Law	15	0.95	5
Law Firm One Vision	15	0.81	5
Sehan LLC	15	0.47	5
KR Law Firm	18	0.38	4
Lee Kim & Partners	18	0.65	4
Min Attorneys at Law	18	0.68	4

General Guidelines

Credit is based on the total amount of the offering sold to the public. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers; unless full, explicit breakdown of bookrunning is provided by an involved party. Regional and local tables are identified based on factors such as currency, market of issuer and/or country of risk/incorporation.

Fixed Income

All transaction must have a maturity or a call/put option of minimum 18 month. Make-whole calls, provisional calls/puts are exempt from this rule. Increases and fungible securities are also subject to the 18 month minimum period. Note: criteria may vary for some local and/or regional tables. USD and CAD denominated 144A/REGS issues are credited 100% to the 144A tranche and 0% to the REG S tranche. Non-USD/CAD denominated 144A/REGS issues are credited 100% to the REGS tranche and 0% to the 144A tranche. New money portions of exchange offers are eligible for credit. Investment grade and high yield transactions are based on official, expected, and provisional ratings by Fitch, Moody's and S&P. When rating is split, transaction will appear in the relevant investment grade table. Note: Criteria may vary for some local and/or regional table.

Exclusions: Accredited investor tranches, asset-backed issues, auction note agencies, collateralized bond obligations, collateralized loan obligations, commercial paper, municipal bonds, mortgage-backed issues, remarketed issues, repackaged bonds, government borrowing scheme retained bonds, variable principal redemption issues, variable interest equity-linked issues, and credit linked notes, selling group agency issues, strips, units, warrants, self-led under USD 50 million. Note: Criteria may vary for some local and/or regional tables.

Equities-Linked

Equity-linked transactions: Convertible bonds, convertible preferred stock and exchangeable bonds. Only issues that mature and are callable/puttable in 12 months or longer are included. Make-whole call, provisional call and provisional put are exempted from this rule. Convertible bonds with attached warrants are included. These are defined as synthetic convertibles with the combination of a fixed income instrument and warrants which can be converted into shares. The embedded warrant can be detachable or non-detachable but the bond and the warrant must be sold as a unit, i.e. there cannot be separate book building for the warrant and the bond.

Exclusions: Redemption-linked instruments, reverse convertibles or similar instruments, synthetics convertibles, issues convertible into participation in an underlying fund or investment trust, pre-IPO convertible instruments, certain lower hierarchy titles, i.e. Jr Bookrunner.

Equities

Equity market transactions: Initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, self-led, preferred offerings, pre-negotiated offerings, certain lower hierarchy titles, i.e. Jr Bookrunner. Note: Criteria may vary for some local and/or regional tables.

Loans

Includes executed syndicated loans transactions. Full credit is awarded to the banks satisfying the highest of the titles. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers. Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only: maturity extensions of three months or more, incremental basis for increased in deal size, reduction in pricing, full release of collateral.

Exclusions: Bilateral transactions, transactions with a maturity of less than three months, loans withdrawn prior to signing, amended or restated securitizations, receivable and guarantee facilities, loan pacts, and standalone guarantee facilities/letters of credit.

US Municipals

Standard published tables will award deal credit based on true economic credit as reported by the issuer or the bookrunner. In absence of reported economic credit, 100% will be assigned to the bookrunner.

Dollar value of credit will be assigned based on the percentage allocation reported for economic credit (or designated by the user in a custom table) and applied against the total par value of the bonds issued. Zero coupon bonds (CABS) or intermediate appreciation bonds (convertible CABS) will be included at the market value (accrued value) on the interest accrual date.

All debt issued by municipal issuers will be eligible for league credit. Taxable and tax-exempt debt is eligible for league credit unless a table includes specific tax type criteria. "Tax-exempt" is defined as federally tax-exempt and includes bonds subject to AMT and bonds designated as Bank Qualified.

Each table is provided in three formats. "Economic Credit" displays rankings based on true economic credit allocations of applicable deals. "Left Lead" assigns 100% credit to the bookrunner and 0% to all other syndicate participants. "Deal Count" displays rankings based on deal quantity rather than aggregate economic credit amounts. A "deal" refers to the aggregate series within an issuance led by a particular underwriter or syndicate. For example: a \$50 million issuance is split into three series- a \$10 million Series A, a \$20 million Series B, and a \$20 million Series C. Bank 1 is the underwriter of Series A & B, while Bank 2 is the underwriter of Series C. Bank 1 would have one "deal" worth \$30 million, and Bank 2 would have one "deal" worth \$20 million.

Exclusions: Derivatives, private placements, variable rate preferred securities, municipal commercial paper, and remarketings are excluded from municipal league table eligibility.

The full version of Bloomberg's League table Standards & Guidelines can be accessed and subscribed to on the Reports tab on LEAG<GO>.

Bloomberg L.P. reserves the right of final decision concerning league eligibility and requires adequate documentation for the same. Bloomberg L.P. and its suppliers believe the information herein was obtained from reliable sources, but they do not guarantee its accuracy. Neither the information nor the opinion expressed constitutes a solicitation of the purchase or sale of securities or commodities. Due to the dynamic nature of the Professional Service product, League Table rankings may vary between the quarterly/year-end publications and data found on the Bloomberg Professional Service.