

# Global Legal Adviser League Tables

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H1 2023

62.98

32.34

The Bloomberg Capital Markets Tables represent the top arrangers, bookrunners and advisors across a broad array of deal types including loans, bonds, equity and M&A transactions; according to Bloomberg standards.

**LEAG<GO>** for a full range of league tables

**MA<GO>** for a full range of merger & acquisition tables

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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# Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	5.174	10,421	28	7	2.712	2.462
Latham & Watkins LLP	2	4.441	8,946	36	5	3.357	1.084
Zhong Lun Law Firm	3	4.266	8,593	41	3	3.884	0.382
Beijing Jiayuan Law Firm	4	4.228	8,515	13	10	2.540	1.688
Grandall Law Firm	5	3.845	7,745	43	2	5.176	-1.331
King & Wood Mallesons	6	3.314	6,675	16	1	5.675	-2.361
Allbright Law Office	7	3.275	6,596	35	12	2.085	1.190
Cravath Swaine & Moore	8	3.048	6,140	4	186	0.037	3.011
Gibson Dunn & Crutcher	9	2.341	4,716	12	35	0.806	1.535
Debevoise & Plimpton LLP	10	2.252	4,537	6	58	0.419	1.833
Goodwin Procter LLP	11	2.248	4,528	31	33	0.891	1.357
Sullivan & Cromwell	12	1.965	3,958	5	194	0.029	1.936
Beijing Deheng Law	13	1.884	3,795	29	6	3.311	-1.427
Sidley Austin LLP	14	1.627	3,277	12	57	0.423	1.204
Cooley LLP	15	1.590	3,203	26	21	1.387	0.203
Allen & Overy LLP	16	1.561	3,144	8	19	1.424	0.137
Mori Hamada & Matsumoto	17	1.545	3,113	2	67	0.302	1.243
Kirkland & Ellis	18	1.541	3,104	17	15	1.678	-0.137
Freshfields Bruckhaus Deringer	19	1.537	3,096	6	39	0.683	0.854
Anderson Mori & Tomotsune	20	1.452	2,924	1	-	-	1.452
TOTAL		100%	201,428	1,086		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	3.85	43
Zhong Lun Law Firm	2	4.27	41
Latham & Watkins LLP	3	4.44	36
Allbright Law Office	4	3.27	35
Goodwin Procter LLP	5	2.25	31
Beijing Deheng Law	6	1.88	29
Davis Polk & Wardwell	7	5.17	28
Cooley LLP	8	1.59	26
Kirkland & Ellis	9	1.54	17
Maples & Calder	9	0.34	17
Conyers Dill & Pearman	11	0.78	16
DLA Piper LLP	11	0.60	16
King & Wood Mallesons	11	3.31	16
White & Case LLP	14	1.05	15
Beijing Kang Da Law Firm	15	1.25	14
Jingtian & Gongcheng	15	0.45	14
Beijing Grandway Law Offices	17	1.13	13
Beijing Jiayuan Law Firm	17	4.23	13
JunHe LLP	17	1.33	13
Gibson Dunn & Crutcher	20	2.34	12

# Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	14.014	19,448	55	1	7.105	6.909
Simpson Thacher & Bartlett	2	11.411	15,835	16	5	5.641	5.770
Latham & Watkins LLP	3	8.716	12,096	63	3	6.359	2.357
Linklaters LLP	4	7.627	10,584	26	9	3.785	3.842
White & Case LLP	5	4.679	6,493	20	2	6.435	-1.756
Skadden Arps Slate Meagher & Flom LLP	6	4.444	6,168	17	19	1.736	2.708
Sidley Austin LLP	7	4.363	6,055	10	15	2.087	2.276
Allen & Overy LLP	8	3.904	5,417	12	6	4.440	-0.536
Sullivan & Cromwell	9	3.440	4,773	6	61	0.249	3.191
Cravath Swaine & Moore	10	3.231	4,483	6	30	0.618	2.613
Cooley LLP	11	2.462	3,416	24	12	2.381	0.081
Goodwin Procter LLP	12	1.861	2,583	14	24	0.815	1.046
Freshfields Bruckhaus Deringer	13	1.589	2,205	7	57	0.276	1.313
Cleary Gottlieb Steen & Hamilton	14	1.458	2,024	4	22	1.111	0.347
Haiwen & Partners	15	1.442	2,002	2	53	0.299	1.143
Wilson Sonsini Goodrich & Rosati	16	1.050	1,456	4	-	-	1.050
Allbright Law Office	17	0.983	1,364	7	7	4.110	-3.127
Herbert Smith Freehills	18	0.927	1,286	12	18	1.800	-0.873
Hunton Andrews Kurth LLP	19	0.892	1,238	3	54	0.297	0.595
Debevoise & Plimpton LLP	20	0.872	1,210	1	-	-	0.872
TOTAL		100%	138,770	639		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	8.72	63
Davis Polk & Wardwell	2	14.01	55
Linklaters LLP	3	7.63	26
Cooley LLP	4	2.46	24
Ellenoff Grossman Schole & Cyruli LLP	5	0.39	22
White & Case LLP	6	4.68	20
Skadden Arps Slate Meagher & Flom LLP	7	4.44	17
Simpson Thacher & Bartlett	8	11.41	16
Goodwin Procter LLP	9	1.86	14
Cassels Brock & Blackwell LLP	10	0.16	13
Allen & Overy LLP	11	3.90	12
Herbert Smith Freehills	11	0.93	12
Mintz Levin Cohn Ferris Glovsky & Popeo PC	11	0.73	12
Baker McKenzie	14	0.41	10
Sidley Austin LLP	14	4.36	10
Ashurst LLP	16	0.73	9
Blake Cassels & Graydon LLP	16	0.28	9
Kaufman & Canoles PC	18	0.04	8
Allbright Law Office	19	0.98	7
Commerce & Finance Law Offices	19	0.34	7

# Global Equity IPO

Global Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allbright Law Office	1	7.637	4,538	26	10	2.889	4.748
Grandall Law Firm	2	7.575	4,501	31	12	2.649	4.926
Cravath Swaine & Moore	3	7.354	4,370	1	116	0.078	7.276
King & Wood Mallesons	4	5.444	3,235	9	7	3.396	2.048
Zhong Lun Law Firm	5	5.205	3,093	22	3	4.782	0.423
Beijing Jiayuan Law Firm	6	4.469	2,656	6	15	2.217	2.252
Beijing Deheng Law	7	3.168	1,883	17	4	4.253	-1.085
JunHe LLP	8	3.055	1,816	7	14	2.482	0.573
Han Kun Law Offices	9	2.673	1,589	5	16	2.092	0.581
Latham & Watkins LLP	10	2.619	1,557	6	9	3.076	-0.457
Zhejiang T&C Law Firm	11	2.364	1,405	7	23	1.211	1.153
Gibson Dunn & Crutcher	12	2.167	1,288	2	42	0.525	1.642
Al Tamimi & Co	13	2.083	1,238	1	27	1.025	1.058
Beijing Kang Da Law Firm	14	2.001	1,189	10	36	0.693	1.308
Llinks Law Office	15	1.782	1,059	5	123	0.065	1.717
Allen & Overy LLP	16	1.770	1,052	3	21	1.250	0.520
Davis Polk & Wardwell	17	1.665	989	7	6	3.911	-2.246
Baker McKenzie	18	1.520	903	5	19	1.441	0.079
Beijing Grandway Law Offices	19	1.391	827	6	11	2.875	-1.484
Paul Weiss Rifkind Wharton & Garrison	20	1.363	810	3	38	0.647	0.716
TOTAL		100%	59,426	436		100%	

Global Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	7.57	31
Allbright Law Office	2	7.64	26
Zhong Lun Law Firm	3	5.20	22
Beijing Deheng Law	4	3.17	17
Jingtian & Gongcheng	5	1.35	13
Maples & Calder	6	0.59	12
Ogier	6	0.26	12
Conyers Dill & Pearman	8	0.94	11
Beijing Kang Da Law Firm	9	2.00	10
King & Wood Mallesons	10	5.44	9
Davis Polk & Wardwell	11	1.66	7
JunHe LLP	11	3.06	7
Tian Yuan Law Firm	11	0.49	7
Zhejiang T&C Law Firm	11	2.36	7
ANA Advisors	15	0.02	6
Beijing Grandway Law Offices	15	1.39	6
Beijing Jiayuan Law Firm	15	4.47	6
Dentons	15	0.62	6
Latham & Watkins LLP	15	2.62	6
M/S M V Kini Law Firm Kini	15	0.03	6

# Global Equity IPO

Global Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	16.706	5,180	3	7	4.273	12.433
Allen & Overy LLP	2	11.661	3,616	5	9	3.729	7.932
Linklaters LLP	3	6.986	2,166	9	5	5.069	1.917
Haiwen & Partners	4	6.456	2,002	2	28	0.612	5.844
Latham & Watkins LLP	5	5.944	1,843	10	11	2.681	3.263
Allbright Law Office	6	4.399	1,364	7	3	8.421	-4.022
Simpson Thacher & Bartlett	7	4.100	1,271	5	2	8.590	-4.490
Grandall Law Firm	8	3.391	1,051	2	21	1.005	2.386
Clifford Chance LLP	9	3.327	1,031	5	1	10.397	-7.070
Wilson Sonsini Goodrich & Rosati	10	2.561	794	3	-	-	2.561
Skadden Arps Slate Meagher & Flom LLP	11	2.100	651	3	14	1.723	0.377
Herbert Smith Freehills	12	1.960	608	3	13	1.908	0.052
Freshfields Bruckhaus Deringer	13	1.744	541	3	64	0.196	1.548
Al Tamimi & Co	14	1.600	496	1	-	-	1.600
Commerce & Finance Law Offices	15	1.544	479	7	54	0.246	1.298
Shearman & Sterling LLP	16	1.528	474	3	51	0.266	1.262
White & Case LLP	17	1.382	428	3	6	4.415	-3.033
Ellenoff Grossman Schole & Cyruli LLP	18	1.257	390	5	8	3.920	-2.663
Cleary Gottlieb Steen & Hamilton	19	1.091	338	1	75	0.155	0.936
Studio Legale Associato	20	1.068	331	1	-	-	1.068
TOTAL		100%	31,007	162		100%	

Global Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	5.94	10
Linklaters LLP	2	6.99	9
Allbright Law Office	3	4.40	7
Commerce & Finance Law Offices	3	1.54	7
King & Wood Mallesons	5	0.73	6
Sichenzia Ross FERENCE LLP	5	0.35	6
Allen & Overy LLP	7	11.66	5
Clifford Chance LLP	7	3.33	5
Ellenoff Grossman Schole & Cyruli LLP	7	1.26	5
Simpson Thacher & Bartlett	7	4.10	5
Jingtian & Gongcheng	11	0.51	4
Loeb & Loeb LLP	11	0.24	4
Bevilacqua PLLC	13	0.09	3
DS Lawyers Canada LLP	13	0.00	3
Davis Polk & Wardwell	13	16.71	3
Freshfields Bruckhaus Deringer	13	1.74	3
Herbert Smith Freehills	13	1.96	3
Kirkland & Ellis	13	1.07	3
Nelson Mullins Broad and Cassel	13	0.10	3
Sanders Ortoli Vaughn-Flam	13	0.25	3
Rosenstadt LLP			

# Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	10.666	208	2	25	1.207	9.459
Maples & Calder	2	9.484	184	2	1	15.625	-6.141
Conyers Dill & Pearman	3	7.903	154	2	51	0.341	7.562
Ropes & Gray LLP	4	7.710	150	1	-	-	7.710
Paul Hastings LLP	5	7.094	138	1	32	0.823	6.271
White & Case LLP	6	6.425	125	1	2	6.936	-0.511
Nelson Mullins Broad and Cassel	7	5.911	115	1	15	1.853	4.058
Willkie Farr & Gallagher	7	5.911	115	1	-	-	5.911
Ogier	9	4.858	94	3	7	3.324	1.534
Proskauer Rose LLP	10	3.769	73	1	11	3.025	0.744
Stuarts Walker Hersant	10	3.769	73	1	-	-	3.769
K&L Gates LLP	12	3.547	69	1	42	0.618	2.929
Loeb & Loeb LLP	13	3.084	60	1	3	6.582	-3.498
Harney Westwood & Riegels	14	2.956	58	1	24	1.208	1.748
Pryor Cashman LLP	14	2.956	58	1	-	-	2.956
Robinson & Cole LLP	14	2.956	58	1	14	2.017	0.939
Nixon Peabody LLP	17	2.787	54	1	-	-	2.787
Ellenoff Grossman Schole & Cyruli LLP	18	1.773	34	1	4	4.914	-3.141
VCL Law LLP	18	1.773	34	1	-	-	1.773
Becker & Poliakoff PA	20	1.542	30	1	27	1.029	0.513
TOTAL		100%	1,945	23		100%	

Global Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier	1	4.86	3
Conyers Dill & Pearman	2	7.90	2
Kirkland & Ellis	2	10.67	2
Maples & Calder	2	9.48	2
Becker & Poliakoff PA	5	1.54	1
Borden Ladner Gervais LLP	5	0.02	1
Cassels Brock & Blackwell LLP	5	0.02	1
Cozen O'Connor	5	0.01	1
Crone Law Group	5	1.54	1
Ellenoff Grossman Schole & Cyruli LLP	5	1.77	1
Harney Westwood & Riegels	5	2.96	1
Irwin Lowy LLP	5	0.02	1
K&L Gates LLP	5	3.55	1
Loeb & Loeb LLP	5	3.08	1
McMillan LLP	5	0.02	1
Nelson Mullins Broad and Cassel	5	5.91	1
Nixon Peabody LLP	5	2.79	1
Paul Hastings LLP	5	7.09	1
Proskauer Rose LLP	5	3.77	1
Pryor Cashman LLP	5	2.96	1

# Global Equity IPO - SPAC

Global Equity IPO - SPAC: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Ellenoff Grossman Schole & Cyruli LLP	1	24.408	365	2	1	17.373	7.035
Kirkland & Ellis	2	22.109	331	3	8	2.576	19.533
Shearman & Sterling LLP	3	16.919	253	2	22	1.208	15.711
Graubard Miller	4	4.614	69	1	17	1.607	3.007
Harter Secrest & Emery LLP	4	4.614	69	1	-	-	4.614
Haynes & Boone LLP	6	4.012	60	1	-	-	4.012
Kramer Levin Naftalis & Frankel	6	4.012	60	1	28	0.805	3.207
Loeb & Loeb LLP	6	4.012	60	1	5	5.583	-1.571
Maples & Calder	9	3.845	58	1	-	-	3.845
Sanders Ortoli Vaughn-Flam Rosenstadt LLP	9	3.845	58	1	23	1.087	2.758
Sichenzia Ross Ference LLP	9	3.845	58	1	-	-	3.845
Offit Kurman PA	12	3.625	54	1	-	-	3.625
DS Lawyers Canada LLP	13	0.045	0.68	2	-	-	0.045
Nauth LPC	14	0.026	0.39	1	-	-	0.026
Getz Prince Wells	15	0.026	0.38	1	48	0.006	0.020
Blake Cassels & Graydon LLP	16	0.025	0.37	1	-	-	0.025
MLT Aikins LLP	17	0.017	0.25	1	49	0.004	0.013
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	1,495	22		100%	

Global Equity IPO - SPAC: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	22.11	3
DS Lawyers Canada LLP	2	0.05	2
Ellenoff Grossman Schole & Cyruli LLP	2	24.41	2
Shearman & Sterling LLP	2	16.92	2
Blake Cassels & Graydon LLP	5	0.02	1
Getz Prince Wells	5	0.03	1
Graubard Miller	5	4.61	1
Harter Secrest & Emery LLP	5	4.61	1
Haynes & Boone LLP	5	4.01	1
Kramer Levin Naftalis & Frankel	5	4.01	1
Loeb & Loeb LLP	5	4.01	1
MLT Aikins LLP	5	0.02	1
Maples & Calder	5	3.85	1
Nauth LPC	5	0.03	1
Offit Kurman PA	5	3.63	1
Sanders Ortoli Vaughn-Flam Rosenstadt LLP	5	3.85	1
Sichenzia Ross Ference LLP	5	3.85	1



# Global Bonds

Global Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	9.336	57,860	63	2	8.566	0.770
Latham & Watkins LLP	2	6.558	40,642	36	7	3.927	2.631
Cleary Gottlieb Steen & Hamilton	3	6.389	39,596	44	3	8.083	-1.694
Sullivan & Cromwell	4	5.929	36,747	49	1	9.152	-3.223
Cravath Swaine & Moore	5	4.038	25,025	18	8	3.360	0.678
Skadden Arps Slate Meagher & Flom LLP	6	3.831	23,743	21	11	2.401	1.430
McGuireWoods LLP	7	3.372	20,900	12	5	4.976	-1.604
Gibson Dunn & Crutcher	8	2.982	18,483	23	6	4.391	-1.409
White & Case LLP	9	2.720	16,861	9	16	1.497	1.223
Hunton Andrews Kurth LLP	10	2.676	16,583	29	14	1.664	1.012
Drew & Napier	11	2.501	15,500	8	-	-	2.501
Mayer Brown LLP	12	2.229	13,813	19	20	1.085	1.144
Hogan Lovells	13	2.170	13,450	19	9	3.167	-0.997
Simpson Thacher & Bartlett	14	2.018	12,506	23	4	5.536	-3.518
Shearman & Sterling LLP	15	1.868	11,579	19	18	1.346	0.522
Arnold & Porter Kaye Scholer LLP	16	1.856	11,500	6	15	1.542	0.314
Sidley Austin LLP	17	1.732	10,735	17	19	1.274	0.458
Wachtell Lipton Rosen & Katz	18	1.589	9,850	12	35	0.653	0.936
Linklaters LLP	19	1.579	9,785	14	13	2.020	-0.441
Nagashima Ohno & Tsunematsu	20	1.509	9,350	20	22	1.021	0.488
TOTAL		100%	619,764	611		100%	

Global Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	9.34	63
Sullivan & Cromwell	2	5.93	49
Cleary Gottlieb Steen & Hamilton	3	6.39	44
Latham & Watkins LLP	4	6.56	36
Hunton Andrews Kurth LLP	5	2.68	29
Gibson Dunn & Crutcher	6	2.98	23
Simpson Thacher & Bartlett	6	2.02	23
Skadden Arps Slate Meagher & Flom LLP	8	3.83	21
Morgan Lewis & Bockius LLP	9	1.43	20
Nagashima Ohno & Tsunematsu	9	1.51	20
Hogan Lovells	11	2.17	19
Mayer Brown LLP	11	2.23	19
Shearman & Sterling LLP	11	1.87	19
Cravath Swaine & Moore	14	4.04	18
Sidley Austin LLP	15	1.73	17
Norton Rose Fulbright LLP	16	0.65	16
Fried Frank Harris Shriver & Jacobson	17	0.95	15
Linklaters LLP	18	1.58	14
Cadwalader Wickersham & Taft	19	0.33	12
McGuireWoods LLP	19	3.37	12

# Global Bonds

Global Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Simpson Thacher & Bartlett	1	14.635	98,901	102	3	7.689	6.946
Davis Polk & Wardwell	2	14.510	98,053	111	1	22.179	-7.669
Linklaters LLP	3	8.127	54,922	52	7	4.075	4.052
Cleary Gottlieb Steen & Hamilton	4	6.801	45,961	48	2	8.813	-2.012
Sidley Austin LLP	5	6.422	43,400	52	6	6.871	-0.449
Sullivan & Cromwell	6	5.420	36,628	39	5	7.285	-1.865
Shearman & Sterling LLP	7	4.972	33,600	22	9	3.421	1.551
Cravath Swaine & Moore	8	4.721	31,900	32	4	7.681	-2.960
Hunton Andrews Kurth LLP	9	4.426	29,912	50	10	2.934	1.492
Cahill Gordon & Reindel	10	3.300	22,300	22	12	2.139	1.161
Skadden Arps Slate Meagher & Flom LLP	11	2.926	19,775	16	14	1.758	1.168
Mayer Brown LLP	12	2.749	18,575	25	8	3.865	-1.116
Gibson Dunn & Crutcher	13	2.690	18,175	20	11	2.628	0.062
Latham & Watkins LLP	14	1.689	11,414	13	13	1.915	-0.226
Allen & Overy LLP	15	1.577	10,659	13	15	1.746	-0.169
Milbank LLP	16	1.206	8,150	7	30	0.363	0.843
Hengeler Mueller	17	1.110	7,500	3	16	1.576	-0.466
Clifford Chance LLP	18	1.021	6,903	8	27	0.444	0.577
Winston & Strawn LLP	19	0.962	6,500	10	33	0.290	0.672
O'Melveny & Myers LLP	20	0.799	5,400	8	17	1.513	-0.714
TOTAL		100%	675,767	677		100%	

Global Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	14.51	111
Simpson Thacher & Bartlett	2	14.64	102
Linklaters LLP	3	8.13	52
Sidley Austin LLP	3	6.42	52
Hunton Andrews Kurth LLP	5	4.43	50
Cleary Gottlieb Steen & Hamilton	6	6.80	48
Sullivan & Cromwell	7	5.42	39
Cravath Swaine & Moore	8	4.72	32
Mayer Brown LLP	9	2.75	25
Cahill Gordon & Reindel	10	3.30	22
Shearman & Sterling LLP	10	4.97	22
Gibson Dunn & Crutcher	12	2.69	20
Skadden Arps Slate Meagher & Flom LLP	13	2.93	16
Allen & Overy LLP	14	1.58	13
Latham & Watkins LLP	14	1.69	13
Winston & Strawn LLP	16	0.96	10
Clifford Chance LLP	17	1.02	8
O'Melveny & Myers LLP	17	0.80	8
Pillsbury Winthrop Shaw Pittman LLP	17	0.51	8
Bracewell LLP	20	0.51	7

# Global Loans

Global Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Shearman & Sterling LLP	1	11.319	83,104	49	6	4.687	6.632
Cahill Gordon & Reindel	2	10.437	76,626	108	1	10.895	-0.458
Cravath Swaine & Moore	3	9.766	71,698	35	3	8.056	1.710
Latham & Watkins LLP	4	6.823	50,092	88	4	6.116	0.707
McGuireWoods LLP	5	6.605	48,493	67	7	4.154	2.451
Allen & Overy LLP	6	4.781	35,104	41	2	8.394	-3.613
Milbank LLP	7	4.302	31,582	41	10	3.044	1.258
Simpson Thacher & Bartlett	8	4.109	30,169	30	11	2.801	1.308
Davis Polk & Wardwell	9	3.459	25,393	33	5	4.819	-1.360
Clifford Chance LLP	10	3.410	25,039	27	8	4.032	-0.622
Weil Gotshal & Manges LLP	11	2.468	18,119	10	12	2.706	-0.238
Skadden Arps Slate Meagher & Flom LLP	12	2.356	17,296	6	13	1.913	0.443
Norton Rose Fulbright LLP	13	1.869	13,722	24	14	1.606	0.263
Sidley Austin LLP	14	1.664	12,216	22	20	1.025	0.639
Baker McKenzie	15	1.428	10,486	24	15	1.411	0.017
Paul Hastings LLP	16	1.393	10,229	20	17	1.146	0.247
Linklaters LLP	17	1.365	10,019	10	16	1.333	0.032
Ashurst LLP	18	1.354	9,938	17	29	0.642	0.712
White & Case LLP	19	1.018	7,474	23	9	3.770	-2.752
McCarthy Tetrault	20	0.730	5,359	10	35	0.459	0.271
TOTAL		100%	734,189	1,047		100%	

Global Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	10.44	108
Latham & Watkins LLP	2	6.82	88
McGuireWoods LLP	3	6.61	67
Shearman & Sterling LLP	4	11.32	49
Allen & Overy LLP	5	4.78	41
Milbank LLP	5	4.30	41
Cravath Swaine & Moore	7	9.77	35
Davis Polk & Wardwell	8	3.46	33
Simpson Thacher & Bartlett	9	4.11	30
Clifford Chance LLP	10	3.41	27
Baker McKenzie	11	1.43	24
Norton Rose Fulbright LLP	11	1.87	24
White & Case LLP	13	1.02	23
Sidley Austin LLP	14	1.66	22
Lee & Ko	15	0.63	21
King & Wood Mallesons	16	0.62	20
Paul Hastings LLP	16	1.39	20
Ashurst LLP	18	1.35	17
Shin & Kim	19	0.63	13
Allens	20	0.67	12

# Global Loans

Global Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	11.120	76,054	128	1	15.358	-4.238
Latham & Watkins LLP	2	8.845	60,490	71	2	5.964	2.881
Simpson Thacher & Bartlett	3	6.263	42,834	41	7	2.829	3.434
Skadden Arps Slate Meagher & Flom LLP	4	6.057	41,426	31	4	3.467	2.590
Davis Polk & Wardwell	5	4.086	27,946	13	11	2.231	1.855
Allen & Overy LLP	6	3.327	22,754	20	3	4.420	-1.093
Mayer Brown LLP	7	3.316	22,680	10	54	0.370	2.946
Shearman & Sterling LLP	8	3.092	21,145	11	27	0.804	2.288
White & Case LLP	9	2.714	18,561	29	5	3.131	-0.417
Sidley Austin LLP	10	2.342	16,016	19	23	0.981	1.361
Cravath Swaine & Moore	11	2.185	14,943	12	18	1.244	0.941
Wachtell Lipton Rosen & Katz	12	2.028	13,870	17	6	2.903	-0.875
Weil Gotshal & Manges LLP	13	1.711	11,701	17	22	0.986	0.725
Cleary Gottlieb Steen & Hamilton	14	1.694	11,583	11	17	1.325	0.369
Dechert	15	1.578	10,792	10	13	1.547	0.031
Clifford Chance LLP	16	1.512	10,343	16	12	1.885	-0.373
Gibson Dunn & Crutcher	17	1.419	9,708	15	9	2.559	-1.140
Hogan Lovells	18	1.389	9,502	13	38	0.598	0.791
McGuireWoods LLP	19	1.097	7,500	11	73	0.241	0.856
O'Melveny & Myers LLP	20	1.081	7,390	3	26	0.828	0.253
TOTAL		100%	683,915	903		100%	

Global Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	11.12	128
Latham & Watkins LLP	2	8.84	71
Simpson Thacher & Bartlett	3	6.26	41
Skadden Arps Slate Meagher & Flom LLP	4	6.06	31
White & Case LLP	5	2.71	29
Allen & Overy LLP	6	3.33	20
Allens	7	0.74	19
Sidley Austin LLP	7	2.34	19
Wachtell Lipton Rosen & Katz	9	2.03	17
Weil Gotshal & Manges LLP	9	1.71	17
Clifford Chance LLP	11	1.51	16
Gibson Dunn & Crutcher	12	1.42	15
Herbert Smith Freehills	13	0.86	14
Paul Weiss Rifkind Wharton & Garrison	13	0.79	14
Davis Polk & Wardwell	15	4.09	13
Hogan Lovells	15	1.39	13
Ropes & Gray LLP	15	0.79	13
Cravath Swaine & Moore	18	2.18	12
Cleary Gottlieb Steen & Hamilton	19	1.69	11
DLA Piper LLP	19	0.61	11

# US Equity Offerings

US Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD MIn)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cravath Swaine & Moore	1	9.472	4,795	3	-	-	9.472
Debevoise & Plimpton LLP	2	8.963	4,537	6	25	1.393	7.570
Latham & Watkins LLP	3	6.959	3,523	23	5	4.692	2.267
Goodwin Procter LLP	4	6.342	3,210	22	7	4.063	2.279
Davis Polk & Wardwell	5	5.788	2,930	7	10	3.126	2.662
Kirkland & Ellis	6	5.454	2,761	13	1	6.616	-1.162
Gibson Dunn & Crutcher	7	4.433	2,244	8	6	4.484	-0.051
Cooley LLP	8	4.341	2,197	18	18	1.739	2.602
Ropes & Gray LLP	9	3.449	1,746	10	17	1.761	1.688
Paul Weiss Rifkind Wharton & Garrison	10	3.412	1,727	6	9	3.461	-0.049
Sidley Austin LLP	11	3.075	1,557	6	33	0.953	2.122
Simpson Thacher & Bartlett	12	2.621	1,327	5	37	0.785	1.836
Hogan Lovells	13	2.463	1,247	3	13	2.412	0.051
WilmerHale	14	2.152	1,089	4	22	1.467	0.685
Morgan Lewis & Bockius LLP	15	2.071	1,048	6	31	0.956	1.115
Sullivan & Cromwell	16	2.042	1,034	4	71	0.110	1.932
Conyers Dill & Pearman	17	1.725	873	3	-	-	1.725
Jeffrey & Co	18	1.693	857	1	-	-	1.693
Weil Gotshal & Manges LLP	19	1.629	825	6	11	2.880	-1.251
DLA Piper LLP	20	1.497	758	7	67	0.154	1.343
TOTAL		100%	50,620	271		100%	

US Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	6.96	23
Goodwin Procter LLP	2	6.34	22
Cooley LLP	3	4.34	18
Kirkland & Ellis	4	5.45	13
Ropes & Gray LLP	5	3.45	10
Gibson Dunn & Crutcher	6	4.43	8
DLA Piper LLP	7	1.50	7
Davis Polk & Wardwell	7	5.79	7
Debevoise & Plimpton LLP	9	8.96	6
Fenwick & West LLP	9	1.23	6
Morgan Lewis & Bockius LLP	9	2.07	6
Paul Weiss Rifkind Wharton & Garrison	9	3.41	6
Sidley Austin LLP	9	3.08	6
Weil Gotshal & Manges LLP	9	1.63	6
K&L Gates LLP	15	0.25	5
Sheppard Mullin Richter & Hampton LLP	15	0.56	5
Simpson Thacher & Bartlett	15	2.62	5
Loeb & Loeb LLP	18	0.14	4
Paul Hastings LLP	18	1.07	4
Sullivan & Cromwell	18	2.04	4

# US Equity Offerings

US Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	20.907	10,279	28	1	14.680	6.227
Latham & Watkins LLP	2	17.322	8,516	48	4	7.727	9.595
Simpson Thacher & Bartlett	3	9.002	4,426	7	41	0.335	8.667
Cooley LLP	4	6.092	2,995	17	7	4.658	1.434
Cravath Swaine & Moore	5	6.068	2,983	5	13	2.204	3.864
Skadden Arps Slate Meagher & Flom LLP	6	5.213	2,563	6	10	2.412	2.801
Sullivan & Cromwell	7	4.284	2,106	3	24	0.888	3.396
Cleary Gottlieb Steen & Hamilton	8	3.271	1,608	2	11	2.266	1.005
Goodwin Procter LLP	9	3.153	1,550	10	25	0.856	2.297
Wilson Sonsini Goodrich & Rosati	10	2.841	1,397	2	-	-	2.841
Sidley Austin LLP	11	2.164	1,064	3	6	5.177	-3.013
Mintz Levin Cohn Ferris Glovsky & Popeo PC	12	2.066	1,016	12	46	0.283	1.783
Ropes & Gray LLP	13	2.036	1,001	7	3	7.800	-5.764
Hunton Andrews Kurth LLP	14	1.840	904	2	22	1.058	0.782
WilmerHale	15	1.777	873	3	15	1.953	-0.176
Shearman & Sterling LLP	16	1.222	601	4	2	8.096	-6.874
Mayer Brown LLP	17	1.192	586	2	-	-	1.192
Kirkland & Ellis	18	1.016	499	5	27	0.766	0.250
Ellenoff Grossman Schole & Cyruli LLP	19	0.897	441	12	5	6.912	-6.015
Covington & Burling	20	0.763	375	4	45	0.305	0.458
TOTAL		100%	49,163	263		100%	

US Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	17.32	48
Davis Polk & Wardwell	2	20.91	28
Cooley LLP	3	6.09	17
Ellenoff Grossman Schole & Cyruli LLP	4	0.90	12
Mintz Levin Cohn Ferris Glovsky & Popeo PC	4	2.07	12
Goodwin Procter LLP	6	3.15	10
Ropes & Gray LLP	7	2.04	7
Simpson Thacher & Bartlett	7	9.00	7
Duane Morris LLP	9	0.44	6
Kaufman & Canoles PC	9	0.07	6
Skadden Arps Slate Meagher & Flom LLP	9	5.21	6
Cravath Swaine & Moore	12	6.07	5
Kirkland & Ellis	12	1.02	5
Bevilacqua PLLC	14	0.05	4
Covington & Burling	14	0.76	4
Shearman & Sterling LLP	14	1.22	4
Sullivan & Worcester	14	0.04	4
ArentFox Schiff LLP	18	0.05	3
Blank Rome LLP	18	0.03	3
Carmel Milazzo & Feil LLP	18	0.04	3

# US Equity IPO

US Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cravath Swaine & Moore	1	44.105	4,370	1	-	-	44.105
Sidley Austin LLP	2	7.410	734	1	40	0.534	6.876
Cooley LLP	3	7.042	698	3	18	1.935	5.107
Simpson Thacher & Bartlett	4	3.688	365	1	-	-	3.688
Paul Weiss Rifkind Wharton & Garrison	5	3.406	338	1	5	4.345	-0.939
Latham & Watkins LLP	6	3.389	336	2	7	3.752	-0.363
Vinson & Elkins LLP	7	3.270	324	1	15	2.254	1.016
Baker McKenzie	8	3.197	317	1	-	-	3.197
Kodiak Capital Group LLC	9	2.584	256	1	-	-	2.584
Kirkland & Ellis	10	2.094	208	2	33	0.720	1.374
DLA Piper LLP	11	1.558	154	1	-	-	1.558
Maples & Calder	12	1.514	150	1	1	13.079	-11.565
Ropes & Gray LLP	12	1.514	150	1	-	-	1.514
Paul Hastings LLP	14	1.393	138	1	30	0.790	0.603
Conyers Dill & Pearman	15	1.262	125	1	-	-	1.262
White & Case LLP	15	1.262	125	1	4	5.186	-3.924
Nelson Mullins Broad and Cassel	17	1.161	115	1	22	1.382	-0.221
Willkie Farr & Gallagher	17	1.161	115	1	-	-	1.161
Ogier	19	0.954	94	3	34	0.711	0.243
Proskauer Rose LLP	20	0.740	73	1	11	2.902	-2.162
TOTAL		100%	9,908	42		100%	

US Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cooley LLP	1	7.04	3
Ogier	1	0.95	3
Blank Rome LLP	3	0.11	2
Kirkland & Ellis	3	2.09	2
Latham & Watkins LLP	3	3.39	2
Loeb & Loeb LLP	3	0.63	2
McDermott Will & Emery LLP INC	3	0.26	2
Baker McKenzie	8	3.20	1
Becker & Poliakoff PA	8	0.30	1
Bevilacqua PLLC	8	0.04	1
Carmel Milazzo & DiChiara LLP	8	0.08	1
Conyers Dill & Pearman	8	1.26	1
Cravath Swaine & Moore	8	44.10	1
Crone Law Group	8	0.30	1
DLA Piper LLP	8	1.56	1
Ellenoff Grossman Schole & CyruLi LLP	8	0.34	1
Gibson Dunn & Crutcher	8	0.50	1
Gowling WLG	8	0.02	1
Greenberg Traurig LLP	8	0.08	1
Harney Westwood & Riegels	8	0.58	1

# US Equity IPO

US Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	52.769	4,991	2	3	13.571	39.198
Latham & Watkins LLP	2	13.292	1,257	5	8	2.996	10.296
Wilson Sonsini Goodrich & Rosati	3	7.762	734	1	-	-	7.762
Shearman & Sterling LLP	4	5.009	474	3	22	1.185	3.824
Skadden Arps Slate Meagher & Flom LLP	5	3.864	365	1	4	6.180	-2.316
Ellenoff Grossman Schole & Cyruli LLP	6	3.859	365	2	1	17.386	-13.527
Kirkland & Ellis	7	3.496	331	3	20	1.303	2.193
Simpson Thacher & Bartlett	8	3.349	317	1	-	-	3.349
Baker Botts LLP	9	1.216	115	1	13	1.580	-0.364
Harter Secrest & Emery LLP	10	0.730	69	1	-	-	0.730
Loeb & Loeb LLP	11	0.677	64	2	5	4.980	-4.303
Haynes & Boone LLP	12	0.634	60	1	-	-	0.634
Kramer Levin Naftalis & Frankel	12	0.634	60	1	26	0.790	-0.156
Offit Kurman PA	14	0.573	54	1	-	-	0.573
Stradling Yocca Carlson & Rauth PC	15	0.525	50	1	-	-	0.525
Sidley Austin LLP	16	0.359	34	1	9	2.445	-2.086
Mintz Levin Cohn Ferris Glovsky & Popeo PC	17	0.206	20	1	36	0.213	-0.007
Nelson Mullins Broad and Cassel	18	0.159	15	1	33	0.275	-0.116
Bevilacqua PLLC	19	0.130	12	2	38	0.116	0.014
Kaufman & Canoles PC	20	0.127	12	1	47	0.027	0.100
TOTAL		100%	9,458	41		100%	

US Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	13.29	5
Kirkland & Ellis	2	3.50	3
Shearman & Sterling LLP	2	5.01	3
Bevilacqua PLLC	4	0.13	2
Davis Polk & Wardwell	4	52.77	2
Ellenoff Grossman Schole & Cyruli LLP	4	3.86	2
Loeb & Loeb LLP	4	0.68	2
Sullivan & Worcester	4	0.10	2
Anthony LG PLLC	9	0.06	1
ArentFox Schiff LLP	9	0.08	1
Baker Botts LLP	9	1.22	1
Carmel Milazzo & Feil LLP	9	0.09	1
Harter Secrest & Emery LLP	9	0.73	1
Haynes & Boone LLP	9	0.63	1
Kaufman & Canoles PC	9	0.13	1
Kramer Levin Naftalis & Frankel	9	0.63	1
Michelman & Robinson LLP	9	0.07	1
Mintz Levin Cohn Ferris Glovsky & Popeo PC	9	0.21	1
Nelson Mullins Broad and Cassel	9	0.16	1
Offit Kurman PA	9	0.57	1



# US Equity IPO - SPAC

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	12.193	208	2	27	1.046	11.147
Maples & Calder	2	8.814	150	1	1	17.752	-8.938
Ropes & Gray LLP	2	8.814	150	1	-	-	8.814
Paul Hastings LLP	4	8.109	138	1	22	1.148	6.961
Conyers Dill & Pearman	5	7.345	125	1	-	-	7.345
White & Case LLP	5	7.345	125	1	2	7.535	-0.190
Nelson Mullins Broad and Cassel	7	6.757	115	1	16	2.008	4.749
Willkie Farr & Gallagher	7	6.757	115	1	-	-	6.757
Ogier	9	5.553	94	3	28	1.033	4.520
Proskauer Rose LLP	10	4.308	73	1	8	4.216	0.092
Stuarts Walker Hersant	10	4.308	73	1	-	-	4.308
K&L Gates LLP	12	4.054	69	1	32	0.861	3.193
Loeb & Loeb LLP	13	3.526	60	1	4	6.110	-2.584
Harney Westwood & Riegels	14	3.379	58	1	38	0.344	3.035
Nixon Peabody LLP	15	3.185	54	1	-	-	3.185
VCL Law LLP	16	2.027	34	1	-	-	2.027
Becker & Poliakoff PA	17	1.763	30	1	19	1.435	0.328
Crone Law Group	17	1.763	30	1	-	-	1.763
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	1,702	13		100%	

US Equity IPO - SPAC: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ogier	1	5.55	3
Kirkland & Ellis	2	12.19	2
Becker & Poliakoff PA	3	1.76	1
Conyers Dill & Pearman	3	7.35	1
Crone Law Group	3	1.76	1
Harney Westwood & Riegels	3	3.38	1
K&L Gates LLP	3	4.05	1
Loeb & Loeb LLP	3	3.53	1
Maples & Calder	3	8.81	1
Nelson Mullins Broad and Cassel	3	6.76	1
Nixon Peabody LLP	3	3.19	1
Paul Hastings LLP	3	8.11	1
Proskauer Rose LLP	3	4.31	1
Ropes & Gray LLP	3	8.81	1
Stuarts Walker Hersant	3	4.31	1
VCL Law LLP	3	2.03	1
White & Case LLP	3	7.35	1
Willkie Farr & Gallagher	3	6.76	1



# US Equity Linked

US Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	16.937	3,162	5	3	19.654	-2.717
Davis Polk & Wardwell	2	10.744	2,006	4	-	-	10.744
Hunton Andrews Kurth LLP	3	9.238	1,725	1	-	-	9.238
Morrison & Foerster LLP	4	8.573	1,601	2	17	0.261	8.312
Jones Day	5	8.033	1,500	1	-	-	8.033
Gibson Dunn & Crutcher	6	6.105	1,140	2	-	-	6.105
Goodwin Procter LLP	7	6.020	1,124	4	-	-	6.020
Wilson Sonsini Goodrich & Rosati	8	5.637	1,052	3	2	20.254	-14.617
Morgan Lewis & Bockius LLP	9	4.820	900	1	-	-	4.820
Cooley LLP	10	4.403	822	3	1	27.473	-23.070
Perkins Coie LLP	11	3.079	575	1	-	-	3.079
K&L Gates LLP	12	2.678	500	1	-	-	2.678
O'Melveny & Myers LLP	12	2.678	500	1	-	-	2.678
Hogan Lovells	14	2.310	431	1	-	-	2.310
Linklaters LLP	15	2.142	400	1	-	-	2.142
White & Case LLP	16	1.607	300	1	5	5.632	-4.025
Conyers Dill & Pearman	17	1.339	250	1	-	-	1.339
Sidley Austin LLP	18	1.020	190	1	-	-	1.020
Womble Bond Dickinson US LLP	18	1.020	190	1	-	-	1.020
Ashurst LLP	20	0.540	101	1	6	4.547	-4.007
TOTAL		100%	18,672	33		100%	

US Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	16.94	5
Davis Polk & Wardwell	2	10.74	4
Goodwin Procter LLP	2	6.02	4
Cooley LLP	4	4.40	3
Wilson Sonsini Goodrich & Rosati	4	5.64	3
Gibson Dunn & Crutcher	6	6.11	2
Morrison & Foerster LLP	6	8.57	2
Ashurst LLP	8	0.54	1
Conyers Dill & Pearman	8	1.34	1
Hogan Lovells	8	2.31	1
Hunton Andrews Kurth LLP	8	9.24	1
Jones Day	8	8.03	1
K&L Gates LLP	8	2.68	1
Lenz & Staehelin	8	0.54	1
Linklaters LLP	8	2.14	1
Loyens & Loeff	8	0.54	1
Morgan Lewis & Bockius LLP	8	4.82	1
O'Melveny & Myers LLP	8	2.68	1
Perkins Coie LLP	8	3.08	1
Sidley Austin LLP	8	1.02	1

# US Equity Linked

US Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	36.712	8,079	17	2	27.150	9.562
Sidley Austin LLP	2	19.950	4,390	4	-	-	19.950
Skadden Arps Slate Meagher & Flom LLP	3	10.516	2,314	4	6	4.589	5.927
Cravath Swaine & Moore	4	6.817	1,500	1	-	-	6.817
Sullivan & Cromwell	5	4.090	900	1	-	-	4.090
Goodwin Procter LLP	6	3.920	862	1	5	5.885	-1.965
Latham & Watkins LLP	7	2.528	556	2	1	32.364	-29.836
Cahill Gordon & Reindel	8	2.272	500	1	-	-	2.272
Kramer Levin Naftalis & Frankel	8	2.272	500	1	-	-	2.272
Pillsbury Winthrop Shaw Pittman LLP	10	1.818	400	1	-	-	1.818
Hunton Andrews Kurth LLP	11	1.515	333	1	-	-	1.515
Mizuho Financial	11	1.515	333	1	-	-	1.515
Weil Gotshal & Manges LLP	13	1.363	300	1	-	-	1.363
Gibson Dunn & Crutcher	14	1.307	288	1	-	-	1.307
Allen & Overy LLP	15	0.909	200	1	-	-	0.909
Milbank LLP	16	0.568	125	1	-	-	0.568
Vinson & Elkins LLP	16	0.568	125	1	-	-	0.568
A&L Goodbody	18	0.454	100	1	-	-	0.454
Ashurst LLP	19	0.453	100	1	4	7.088	-6.635
Linklaters LLP	19	0.453	100	1	-	-	0.453
TOTAL		100%	22,005	33		100%	

US Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	36.71	17
Sidley Austin LLP	2	19.95	4
Skadden Arps Slate Meagher & Flom LLP	2	10.52	4
Latham & Watkins LLP	4	2.53	2
A&L Goodbody	5	0.45	1
Allen & Overy LLP	5	0.91	1
Ashurst LLP	5	0.45	1
Cahill Gordon & Reindel	5	2.27	1
Cravath Swaine & Moore	5	6.82	1
Gibson Dunn & Crutcher	5	1.31	1
Goodwin Procter LLP	5	3.92	1
Hunton Andrews Kurth LLP	5	1.51	1
Kramer Levin Naftalis & Frankel	5	2.27	1
Linklaters LLP	5	0.45	1
Milbank LLP	5	0.57	1
Mizuho Financial	5	1.51	1
Pillsbury Winthrop Shaw Pittman LLP	5	1.82	1
Sullivan & Cromwell	5	4.09	1
Vinson & Elkins LLP	5	0.57	1
Weil Gotshal & Manges LLP	5	1.36	1

# US Corporate Bonds

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	10.018	65,822	80	1	8.310	1.708
Latham & Watkins LLP	2	6.847	44,987	45	5	4.773	2.074
Cleary Gottlieb Steen & Hamilton	3	5.419	35,607	49	2	6.708	-1.289
Sullivan & Cromwell	4	4.637	30,469	59	3	5.477	-0.840
Skadden Arps Slate Meagher & Flom LLP	5	4.232	27,802	27	13	2.403	1.829
Gibson Dunn & Crutcher	6	3.669	24,108	29	9	3.039	0.630
Kirkland & Ellis	7	3.626	23,823	36	7	4.489	-0.863
McGuireWoods LLP	8	3.242	21,300	13	8	4.237	-0.995
Cravath Swaine & Moore	9	2.885	18,958	25	17	1.697	1.188
Simpson Thacher & Bartlett	10	2.758	18,120	35	6	4.679	-1.921
Hunton Andrews Kurth LLP	11	2.524	16,583	29	20	1.326	1.198
Drew & Napier	12	2.359	15,500	8	-	-	2.359
Mayer Brown LLP	13	2.328	15,297	24	16	1.815	0.513
Hogan Lovells	14	2.185	14,354	29	12	2.643	-0.458
Wachtell Lipton Rosen & Katz	15	1.901	12,492	16	26	0.864	1.037
Shearman & Sterling LLP	16	1.886	12,392	22	23	1.176	0.710
Squire Patton Boggs US LLP	17	1.826	12,000	16	31	0.703	1.123
Sidley Austin LLP	18	1.782	11,705	23	14	2.033	-0.251
Willkie Farr & Gallagher	19	1.674	11,000	20	15	1.982	-0.308
White & Case LLP	20	1.669	10,965	12	10	2.700	-1.031
TOTAL		100%	657,034	777		100%	

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	10.02	80
Sullivan & Cromwell	2	4.64	59
Cleary Gottlieb Steen & Hamilton	3	5.42	49
Latham & Watkins LLP	4	6.85	45
Kirkland & Ellis	5	3.63	36
Simpson Thacher & Bartlett	6	2.76	35
Gibson Dunn & Crutcher	7	3.67	29
Hogan Lovells	7	2.18	29
Hunton Andrews Kurth LLP	7	2.52	29
Skadden Arps Slate Meagher & Flom LLP	10	4.23	27
Cravath Swaine & Moore	11	2.89	25
Mayer Brown LLP	12	2.33	24
Sidley Austin LLP	13	1.78	23
Nagashima Ohno & Tsunematsu	14	1.54	22
Shearman & Sterling LLP	14	1.89	22
Morgan Lewis & Bockius LLP	16	1.37	21
Fried Frank Harris Shriver & Jacobson	17	0.91	20
Willkie Farr & Gallagher	17	1.67	20
Cadwalader Wickersham & Taft	19	0.33	17
Norton Rose Fulbright LLP	20	0.62	16

# US Corporate Bonds

US Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	17.929	125,606	154	1	21.308	-3.379
Simpson Thacher & Bartlett	2	14.285	100,075	102	2	10.561	3.724
Sidley Austin LLP	3	9.321	65,300	78	3	8.015	1.306
Linklaters LLP	4	6.787	47,550	38	7	4.281	2.506
Cahill Gordon & Reindel	5	5.951	41,690	46	9	3.777	2.174
Cravath Swaine & Moore	6	5.326	37,312	45	4	6.424	-1.098
Shearman & Sterling LLP	7	4.796	33,600	22	6	4.366	0.430
Hunton Andrews Kurth LLP	8	4.549	31,865	63	13	2.479	2.070
Cleary Gottlieb Steen & Hamilton	9	4.137	28,980	33	5	5.828	-1.691
Skadden Arps Slate Meagher & Flom LLP	10	3.508	24,575	23	15	1.823	1.685
Gibson Dunn & Crutcher	11	2.798	19,600	22	12	2.506	0.292
Allen & Overy LLP	12	2.769	19,400	20	11	2.552	0.217
Mayer Brown LLP	13	2.744	19,226	26	8	3.907	-1.163
Latham & Watkins LLP	14	2.688	18,830	26	14	2.327	0.361
Milbank LLP	15	1.179	8,260	9	19	0.997	0.182
Sullivan & Cromwell	16	1.167	8,175	12	10	3.125	-1.958
Vinson & Elkins LLP	17	0.992	6,950	8	45	0.133	0.859
Winston & Strawn LLP	18	0.928	6,500	10	27	0.332	0.596
O'Melveny & Myers LLP	19	0.771	5,400	8	17	1.144	-0.373
Pillsbury Winthrop Shaw Pittman LLP	20	0.696	4,875	11	26	0.353	0.343
TOTAL		100%	700,567	805		100%	

US Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	17.93	154
Simpson Thacher & Bartlett	2	14.28	102
Sidley Austin LLP	3	9.32	78
Hunton Andrews Kurth LLP	4	4.55	63
Cahill Gordon & Reindel	5	5.95	46
Cravath Swaine & Moore	6	5.33	45
Linklaters LLP	7	6.79	38
Cleary Gottlieb Steen & Hamilton	8	4.14	33
Latham & Watkins LLP	9	2.69	26
Mayer Brown LLP	9	2.74	26
Skadden Arps Slate Meagher & Flom LLP	11	3.51	23
Gibson Dunn & Crutcher	12	2.80	22
Shearman & Sterling LLP	12	4.80	22
Allen & Overy LLP	14	2.77	20
Sullivan & Cromwell	15	1.17	12
Pillsbury Winthrop Shaw Pittman LLP	16	0.70	11
Winston & Strawn LLP	17	0.93	10
Milbank LLP	18	1.18	9
O'Melveny & Myers LLP	19	0.77	8
Vinson & Elkins LLP	19	0.99	8

# US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	9.787	57,022	74	1	8.846	0.941
Latham & Watkins LLP	2	6.866	40,007	39	7	3.814	3.052
Cleary Gottlieb Steen & Hamilton	3	5.988	34,888	47	2	7.363	-1.375
Sullivan & Cromwell	4	4.702	27,394	54	3	6.152	-1.450
Skadden Arps Slate Meagher & Flom LLP	5	3.836	22,350	17	13	2.367	1.469
McGuireWoods LLP	6	3.587	20,900	12	6	4.759	-1.172
Cravath Swaine & Moore	7	3.231	18,825	24	16	1.849	1.382
Gibson Dunn & Crutcher	8	3.172	18,483	23	8	3.302	-0.130
Hunton Andrews Kurth LLP	9	2.846	16,583	29	18	1.314	1.532
Drew & Napier	10	2.660	15,500	8	-	-	2.660
Mayer Brown LLP	11	2.568	14,963	23	21	1.261	1.307
Hogan Lovells	12	2.464	14,354	29	12	2.649	-0.185
Simpson Thacher & Bartlett	13	2.312	13,470	32	5	4.800	-2.488
Squire Patton Boggs US LLP	14	2.060	12,000	16	27	0.790	1.270
Kirkland & Ellis	15	1.898	11,060	15	11	2.675	-0.777
Sidley Austin LLP	16	1.880	10,955	22	15	2.164	-0.284
Wachtell Lipton Rosen & Katz	17	1.861	10,842	14	29	0.755	1.106
Shearman & Sterling LLP	18	1.852	10,792	20	24	1.074	0.778
Willkie Farr & Gallagher	19	1.794	10,450	19	14	2.227	-0.433
Nagashima Ohno & Tsunematsu	20	1.733	10,100	22	37	0.606	1.127
TOTAL		100%	582,652	673		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	9.79	74
Sullivan & Cromwell	2	4.70	54
Cleary Gottlieb Steen & Hamilton	3	5.99	47
Latham & Watkins LLP	4	6.87	39
Simpson Thacher & Bartlett	5	2.31	32
Hogan Lovells	6	2.46	29
Hunton Andrews Kurth LLP	6	2.85	29
Cravath Swaine & Moore	8	3.23	24
Gibson Dunn & Crutcher	9	3.17	23
Mayer Brown LLP	9	2.57	23
Nagashima Ohno & Tsunematsu	11	1.73	22
Sidley Austin LLP	11	1.88	22
Morgan Lewis & Bockius LLP	13	1.54	21
Fried Frank Harris Shriver & Jacobson	14	1.03	20
Shearman & Sterling LLP	14	1.85	20
Willkie Farr & Gallagher	16	1.79	19
Cadwalader Wickersham & Taft	17	0.37	17
Skadden Arps Slate Meagher & Flom LLP	17	3.84	17
Norton Rose Fulbright LLP	19	0.69	16
Squire Patton Boggs US LLP	19	2.06	16

# US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	18.365	113,524	139	1	22.021	-3.656
Simpson Thacher & Bartlett	2	15.785	97,575	96	2	11.061	4.724
Sidley Austin LLP	3	10.345	63,950	77	3	8.702	1.643
Linklaters LLP	4	7.692	47,550	38	6	4.613	3.079
Cravath Swaine & Moore	5	5.615	34,712	44	4	6.623	-1.008
Shearman & Sterling LLP	6	5.334	32,975	21	7	4.131	1.203
Hunton Andrews Kurth LLP	7	5.058	31,265	61	11	2.797	2.261
Cleary Gottlieb Steen & Hamilton	8	4.526	27,980	32	5	6.410	-1.884
Cahill Gordon & Reindel	9	4.052	25,050	26	15	1.823	2.229
Mayer Brown LLP	10	3.110	19,226	26	8	3.789	-0.679
Skadden Arps Slate Meagher & Flom LLP	11	2.892	17,875	19	13	2.053	0.839
Allen & Overy LLP	12	2.540	15,700	16	12	2.126	0.414
Gibson Dunn & Crutcher	13	2.422	14,975	16	10	2.851	-0.429
Sullivan & Cromwell	14	1.322	8,175	12	9	3.555	-2.233
Milbank LLP	15	1.111	6,870	6	20	0.938	0.173
Latham & Watkins LLP	16	1.100	6,800	10	16	1.573	-0.473
Winston & Strawn LLP	17	1.051	6,500	10	26	0.378	0.673
O'Melveny & Myers LLP	18	0.874	5,400	8	17	1.301	-0.427
Pillsbury Winthrop Shaw Pittman LLP	19	0.789	4,875	11	25	0.401	0.388
Choate Hall & Stewart	20	0.590	3,650	7	24	0.552	0.038
TOTAL		100%	618,165	703		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	18.36	139
Simpson Thacher & Bartlett	2	15.78	96
Sidley Austin LLP	3	10.35	77
Hunton Andrews Kurth LLP	4	5.06	61
Cravath Swaine & Moore	5	5.62	44
Linklaters LLP	6	7.69	38
Cleary Gottlieb Steen & Hamilton	7	4.53	32
Cahill Gordon & Reindel	8	4.05	26
Mayer Brown LLP	8	3.11	26
Shearman & Sterling LLP	10	5.33	21
Skadden Arps Slate Meagher & Flom LLP	11	2.89	19
Allen & Overy LLP	12	2.54	16
Gibson Dunn & Crutcher	12	2.42	16
Sullivan & Cromwell	14	1.32	12
Pillsbury Winthrop Shaw Pittman LLP	15	0.79	11
Latham & Watkins LLP	16	1.10	10
Winston & Strawn LLP	16	1.05	10
O'Melveny & Myers LLP	18	0.87	8
Bracewell LLP	19	0.56	7
Choate Hall & Stewart	19	0.59	7



# US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	20.552	13,408	22	1	27.443	-6.891
Davis Polk & Wardwell	2	12.646	8,250	5	5	3.818	8.828
Gibson Dunn & Crutcher	3	8.622	5,625	6	20	1.267	7.355
Skadden Arps Slate Meagher & Flom LLP	4	8.212	5,358	9	7	3.619	4.593
Latham & Watkins LLP	5	7.633	4,980	6	2	17.001	-9.368
Simpson Thacher & Bartlett	6	7.128	4,650	3	3	5.854	1.274
White & Case LLP	7	5.863	3,825	5	24	0.787	5.076
Sullivan & Cromwell	8	4.713	3,075	5	-	-	4.713
Weil Gotshal & Manges LLP	9	3.372	2,200	2	15	1.719	1.653
Wachtell Lipton Rosen & Katz	10	2.529	1,650	2	8	3.027	-0.498
Wilson Sonsini Goodrich & Rosati	11	2.223	1,450	3	11	1.810	0.413
Freshfields Bruckhaus Deringer	12	2.044	1,333	3	-	-	2.044
Fasken Martineau DuMoulin LLP	13	1.993	1,300	1	-	-	1.993
Jenner & Block LLC	14	1.150	750	1	-	-	1.150
Sidley Austin LLP	14	1.150	750	1	19	1.357	-0.207
Baker McKenzie	16	0.981	640	1	-	-	0.981
Willkie Farr & Gallagher	17	0.843	550	1	-	-	0.843
Linklaters LLP	18	0.818	533	2	25	0.724	0.094
Davis Malm & D'Agostine PC	19	0.766	500	1	-	-	0.766
Ropes & Gray LLP	19	0.766	500	1	14	1.742	-0.976
TOTAL		100%	65,239	85		100%	

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	20.55	22
Skadden Arps Slate Meagher & Flom LLP	2	8.21	9
Gibson Dunn & Crutcher	3	8.62	6
Latham & Watkins LLP	3	7.63	6
Davis Polk & Wardwell	5	12.65	5
Sullivan & Cromwell	5	4.71	5
White & Case LLP	5	5.86	5
Freshfields Bruckhaus Deringer	8	2.04	3
Simpson Thacher & Bartlett	8	7.13	3
Wilson Sonsini Goodrich & Rosati	8	2.22	3
Linklaters LLP	11	0.82	2
Van Doorne NV	11	0.56	2
Wachtell Lipton Rosen & Katz	11	2.53	2
Weil Gotshal & Manges LLP	11	3.37	2
Agmon	15	0.31	1
Agmon with Tulchinsky Law Firm	15	0.26	1
Akin Gump Strauss Hauer & Feld LLP	15	0.26	1
Appleby	15	0.20	1
Baker McKenzie	15	0.98	1
Bufete Robles Miaja S.C.	15	0.14	1

# US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	22.292	16,640	20	1	26.349	-4.057
Latham & Watkins LLP	2	17.067	12,740	18	3	10.778	6.289
Davis Polk & Wardwell	3	14.846	11,082	14	2	22.500	-7.654
Skadden Arps Slate Meagher & Flom LLP	4	8.976	6,700	4	-	-	8.976
Vinson & Elkins LLP	5	6.966	5,200	6	9	1.534	5.432
Gibson Dunn & Crutcher	6	6.196	4,625	6	-	-	6.196
Cravath Swaine & Moore	7	3.483	2,600	1	6	6.948	-3.465
Simpson Thacher & Bartlett	8	3.349	2,500	6	4	9.969	-6.620
Weil Gotshal & Manges LLP	9	1.943	1,450	2	-	-	1.943
Mischler Financial Group	10	1.842	1,375	3	-	-	1.842
Ropes & Gray LLP	11	1.742	1,300	1	-	-	1.742
Cleary Gottlieb Steen & Hamilton	12	1.340	1,000	1	11	0.767	0.573
Paul Hastings LLP	13	1.105	825	2	16	0.383	0.722
Gattai Minoli Agostinelli & Partners	14	1.058	790	2	-	-	1.058
Milbank LLP	14	1.058	790	2	-	-	1.058
Allen & Overy LLP	16	0.938	700	1	12	0.667	0.271
White & Case LLP	17	0.904	675	2	7	5.357	-4.453
Baker McKenzie	18	0.737	550	2	-	-	0.737
Herzog Fox & Neeman	18	0.737	550	2	-	-	0.737
Cadwalader Wickersham & Taft	20	0.670	500	1	-	-	0.670
TOTAL		100%	74,646	102		100%	

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	22.29	20
Latham & Watkins LLP	2	17.07	18
Davis Polk & Wardwell	3	14.85	14
Shearman & Sterling LLP	4	0.37	11
Gibson Dunn & Crutcher	5	6.20	6
Simpson Thacher & Bartlett	5	3.35	6
Vinson & Elkins LLP	5	6.97	6
Skadden Arps Slate Meagher & Flom LLP	8	8.98	4
Mischler Financial Group	9	1.84	3
Baker McKenzie	10	0.74	2
Gattai Minoli Agostinelli & Partners	10	1.06	2
Herzog Fox & Neeman	10	0.74	2
Milbank LLP	10	1.06	2
Paul Hastings LLP	10	1.11	2
Weil Gotshal & Manges LLP	10	1.94	2
White & Case LLP	10	0.90	2
Allen & Overy LLP	17	0.94	1
Ashurst LLP	17	0.27	1
Cadwalader Wickersham & Taft	17	0.67	1
Cleary Gottlieb Steen & Hamilton	17	1.34	1

# US Leveraged Finance

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	24.200	42,379	91	1	36.511	-12.311
Latham & Watkins LLP	2	11.055	19,360	31	2	9.840	1.215
Simpson Thacher & Bartlett	3	10.104	17,694	14	6	2.888	7.216
Davis Polk & Wardwell	4	7.130	12,486	10	8	2.538	4.592
Skadden Arps Slate Meagher & Flom LLP	5	5.659	9,910	15	11	2.162	3.497
White & Case LLP	6	5.114	8,956	16	9	2.409	2.705
Gibson Dunn & Crutcher	7	3.792	6,640	9	30	0.509	3.283
Weil Gotshal & Manges LLP	8	3.254	5,698	7	5	2.913	0.341
Wachtell Lipton Rosen & Katz	9	2.982	5,221	6	7	2.872	0.110
Sullivan & Cromwell	10	1.946	3,408	7	23	0.753	1.193
Cooley LLP	11	1.434	2,511	2	-	-	1.434
Ropes & Gray LLP	12	1.413	2,475	5	4	3.547	-2.134
DLA Piper LLP	13	1.319	2,310	3	38	0.290	1.029
Cravath Swaine & Moore	14	1.274	2,231	5	17	1.306	-0.032
Jones Day	15	1.228	2,150	3	-	-	1.228
Cleary Gottlieb Steen & Hamilton	16	1.207	2,114	4	14	1.570	-0.363
Sidley Austin LLP	17	0.862	1,510	4	35	0.387	0.475
Debevoise & Plimpton LLP	18	0.858	1,502	5	10	2.400	-1.542
Goodwin Procter LLP	19	0.842	1,475	2	15	1.388	-0.546
Milbank LLP	20	0.838	1,468	4	16	1.352	-0.514
TOTAL		100%	175,119	281		100%	

US Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	24.20	91
Latham & Watkins LLP	2	11.06	31
White & Case LLP	3	5.11	16
Skadden Arps Slate Meagher & Flom LLP	4	5.66	15
Simpson Thacher & Bartlett	5	10.10	14
Davis Polk & Wardwell	6	7.13	10
Gibson Dunn & Crutcher	7	3.79	9
Sullivan & Cromwell	8	1.95	7
Weil Gotshal & Manges LLP	8	3.25	7
Paul Weiss Rifkind Wharton & Garrison	10	0.62	6
Wachtell Lipton Rosen & Katz	10	2.98	6
Cravath Swaine & Moore	12	1.27	5
Debevoise & Plimpton LLP	12	0.86	5
Ropes & Gray LLP	12	1.41	5
Cleary Gottlieb Steen & Hamilton	15	1.21	4
Fried Frank Harris Shriver & Jacobson	15	0.77	4
McGuireWoods LLP	15	0.82	4
Milbank LLP	15	0.84	4
Sidley Austin LLP	15	0.86	4
DLA Piper LLP	20	1.32	3

# US Leveraged Finance

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	28.550	54,960	77	1	32.372	-3.822
Latham & Watkins LLP	2	11.857	22,826	43	3	9.713	2.144
Milbank LLP	3	11.349	21,848	29	4	7.615	3.734
Davis Polk & Wardwell	4	9.238	17,785	33	2	10.264	-1.026
Cravath Swaine & Moore	5	5.573	10,729	7	6	5.817	-0.244
Skadden Arps Slate Meagher & Flom LLP	6	3.480	6,700	4	32	0.177	3.303
Gibson Dunn & Crutcher	7	3.259	6,273	9	9	1.956	1.303
Simpson Thacher & Bartlett	8	3.234	6,225	11	8	4.734	-1.500
Paul Hastings LLP	9	3.180	6,122	11	11	1.817	1.363
Vinson & Elkins LLP	10	2.784	5,360	7	18	0.507	2.277
Allen & Overy LLP	11	2.641	5,085	3	13	1.052	1.589
White & Case LLP	12	2.587	4,980	15	5	7.039	-4.452
Weil Gotshal & Manges LLP	13	1.987	3,825	6	10	1.927	0.060
Shearman & Sterling LLP	14	1.721	3,313	19	7	5.110	-3.389
Jones Day	15	1.057	2,035	3	16	0.601	0.456
Ropes & Gray LLP	16	0.955	1,838	4	44	0.073	0.882
Winston & Strawn LLP	17	0.797	1,535	1	-	-	0.797
McGuireWoods LLP	18	0.574	1,105	6	14	1.040	-0.466
Cleary Gottlieb Steen & Hamilton	19	0.519	1,000	1	19	0.359	0.160
Gattai Minoli Agostinelli & Partners	20	0.410	790	2	-	-	0.410
TOTAL		100%	192,506	310		100%	

US Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	28.55	77
Latham & Watkins LLP	2	11.86	43
Davis Polk & Wardwell	3	9.24	33
Milbank LLP	4	11.35	29
Shearman & Sterling LLP	5	1.72	19
White & Case LLP	6	2.59	15
Paul Hastings LLP	7	3.18	11
Simpson Thacher & Bartlett	7	3.23	11
Gibson Dunn & Crutcher	9	3.26	9
Cravath Swaine & Moore	10	5.57	7
Vinson & Elkins LLP	10	2.78	7
McGuireWoods LLP	12	0.57	6
Weil Gotshal & Manges LLP	12	1.99	6
Baker McKenzie	14	0.31	4
Kirkland & Ellis	14	0.22	4
Ropes & Gray LLP	14	0.95	4
Skadden Arps Slate Meagher & Flom LLP	14	3.48	4
Allen & Overy LLP	18	2.64	3
Jones Day	18	1.06	3
Morgan Lewis & Bockius LLP	18	0.05	3

# US Loans

US Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Shearman & Sterling LLP	1	14.840	79,527	45	4	7.129	7.711
Cahill Gordon & Reindel	2	13.611	72,943	105	1	16.681	-3.070
Cravath Swaine & Moore	3	13.379	71,698	35	2	12.555	0.824
McGuireWoods LLP	4	9.049	48,493	67	6	6.459	2.590
Latham & Watkins LLP	5	7.776	41,670	68	5	6.769	1.007
Simpson Thacher & Bartlett	6	5.303	28,419	29	8	4.002	1.301
Milbank LLP	7	4.827	25,868	37	9	3.857	0.970
Davis Polk & Wardwell	8	4.692	25,143	32	3	7.382	-2.690
Weil Gotshal & Manges LLP	9	3.340	17,902	9	7	4.106	-0.766
Skadden Arps Slate Meagher & Flom LLP	10	3.228	17,296	6	11	2.936	0.292
Sidley Austin LLP	11	2.279	12,216	22	14	1.598	0.681
Paul Hastings LLP	12	1.747	9,365	16	13	1.728	0.019
Norton Rose Fulbright LLP	13	1.437	7,699	3	31	0.449	0.988
Allen & Overy LLP	14	1.205	6,456	3	12	2.391	-1.186
White & Case LLP	15	0.954	5,113	14	10	3.239	-2.285
Cadwalader Wickersham & Taft	16	0.766	4,105	4	27	0.591	0.175
Bracewell LLP	17	0.717	3,845	2	-	-	0.717
Vinson & Elkins LLP	18	0.676	3,625	11	34	0.410	0.266
King & Spalding LLP	19	0.665	3,565	6	16	1.053	-0.388
Jones Day	20	0.577	3,091	8	38	0.381	0.196
TOTAL		100%	535,907	590		100%	

US Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	13.61	105
Latham & Watkins LLP	2	7.78	68
McGuireWoods LLP	3	9.05	67
Shearman & Sterling LLP	4	14.84	45
Milbank LLP	5	4.83	37
Cravath Swaine & Moore	6	13.38	35
Davis Polk & Wardwell	7	4.69	32
Simpson Thacher & Bartlett	8	5.30	29
Sidley Austin LLP	9	2.28	22
Paul Hastings LLP	10	1.75	16
White & Case LLP	11	0.95	14
Vinson & Elkins LLP	12	0.68	11
Weil Gotshal & Manges LLP	13	3.34	9
Holland & Knight LLP	14	0.16	8
Jones Day	14	0.58	8
King & Spalding LLP	16	0.67	6
Morgan Lewis & Bockius LLP	16	0.30	6
Skadden Arps Slate Meagher & Flom LLP	16	3.23	6
Dechert	19	0.52	5
Thompson Hine LLP	19	0.37	5

# US Loans

US Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	13.423	72,096	124	1	19.529	-6.106
Latham & Watkins LLP	2	10.397	55,845	66	2	7.094	3.303
Simpson Thacher & Bartlett	3	7.602	40,832	36	7	3.253	4.349
Skadden Arps Slate Meagher & Flom LLP	4	7.152	38,415	29	3	4.608	2.544
Davis Polk & Wardwell	5	5.203	27,946	13	8	3.070	2.133
Mayer Brown LLP	6	4.222	22,680	10	47	0.441	3.781
Shearman & Sterling LLP	7	3.933	21,124	10	21	1.107	2.826
Sidley Austin LLP	8	2.982	16,016	19	17	1.350	1.632
White & Case LLP	9	2.700	14,504	19	13	1.707	0.993
Wachtell Lipton Rosen & Katz	10	2.582	13,870	17	4	3.995	-1.413
Cravath Swaine & Moore	11	2.551	13,704	10	14	1.692	0.859
Dechert	12	2.009	10,792	10	10	2.129	-0.120
Cleary Gottlieb Steen & Hamilton	13	1.995	10,713	10	12	1.759	0.236
Weil Gotshal & Manges LLP	14	1.867	10,026	16	19	1.183	0.684
Gibson Dunn & Crutcher	15	1.807	9,708	15	5	3.521	-1.714
Hogan Lovells	16	1.559	8,375	9	30	0.823	0.736
McGuireWoods LLP	17	1.396	7,500	11	55	0.331	1.065
O'Melveny & Myers LLP	18	1.376	7,390	3	20	1.139	0.237
Jones Day	19	1.350	7,252	7	28	0.942	0.408
Fried Frank Harris Shriver & Jacobson	20	1.076	5,780	6	52	0.358	0.718
TOTAL		100%	537,122	581		100%	

US Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	13.42	124
Latham & Watkins LLP	2	10.40	66
Simpson Thacher & Bartlett	3	7.60	36
Skadden Arps Slate Meagher & Flom LLP	4	7.15	29
Sidley Austin LLP	5	2.98	19
White & Case LLP	5	2.70	19
Wachtell Lipton Rosen & Katz	7	2.58	17
Weil Gotshal & Manges LLP	8	1.87	16
Gibson Dunn & Crutcher	9	1.81	15
Paul Weiss Rifkind Wharton & Garrison	10	1.00	14
Davis Polk & Wardwell	11	5.20	13
Ropes & Gray LLP	12	0.83	12
McGuireWoods LLP	13	1.40	11
Cleary Gottlieb Steen & Hamilton	14	1.99	10
Cravath Swaine & Moore	14	2.55	10
Dechert	14	2.01	10
Mayer Brown LLP	14	4.22	10
Shearman & Sterling LLP	14	3.93	10
Hogan Lovells	19	1.56	9
DLA Piper LLP	20	0.59	8

# US Leveraged Loans

US Leveraged Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	29.268	60,822	95	1	32.158	-2.890
Latham & Watkins LLP	2	11.843	24,610	51	2	7.440	4.403
Milbank LLP	3	11.438	23,769	32	5	5.327	6.111
Simpson Thacher & Bartlett	4	6.431	13,365	18	10	2.329	4.102
Davis Polk & Wardwell	5	5.836	12,128	24	6	4.996	0.840
Cravath Swaine & Moore	6	5.402	11,226	10	3	5.973	-0.571
McGuireWoods LLP	7	4.363	9,067	31	7	4.048	0.315
Paul Hastings LLP	8	3.554	7,385	11	14	1.491	2.063
White & Case LLP	9	2.330	4,843	13	4	5.658	-3.328
Allen & Overy LLP	10	2.110	4,385	2	9	3.134	-1.024
Shearman & Sterling LLP	11	1.960	4,073	9	8	3.191	-1.231
Cadwalader Wickersham & Taft	12	1.944	4,040	3	30	0.555	1.389
Vinson & Elkins LLP	13	1.643	3,415	8	20	0.875	0.768
Weil Gotshal & Manges LLP	14	1.444	3,002	5	11	2.021	-0.577
Jones Day	15	1.429	2,971	7	31	0.512	0.917
Winston & Strawn LLP	16	0.753	1,565	2	17	1.002	-0.249
Dechert	17	0.748	1,555	3	12	1.804	-1.056
Goulston & Storrs	18	0.568	1,180	1	-	-	0.568
Hogan Lovells	19	0.541	1,125	1	-	-	0.541
Kirkland & Ellis	20	0.433	900	4	35	0.320	0.113
TOTAL		100%	207,813	358		100%	

US Leveraged Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	29.27	95
Latham & Watkins LLP	2	11.84	51
Milbank LLP	3	11.44	32
McGuireWoods LLP	4	4.36	31
Davis Polk & Wardwell	5	5.84	24
Simpson Thacher & Bartlett	6	6.43	18
White & Case LLP	7	2.33	13
Paul Hastings LLP	8	3.55	11
Cravath Swaine & Moore	9	5.40	10
Shearman & Sterling LLP	10	1.96	9
Vinson & Elkins LLP	11	1.64	8
Jones Day	12	1.43	7
Holland & Knight LLP	13	0.15	6
Morgan Lewis & Bockius LLP	14	0.38	5
Weil Gotshal & Manges LLP	14	1.44	5
Kirkland & Ellis	16	0.43	4
Cadwalader Wickersham & Taft	17	1.94	3
Dechert	17	0.75	3
Fried Frank Harris Shriver & Jacobson	17	0.14	3
Gibson Dunn & Crutcher	17	0.13	3

# US Leveraged Loans

US Leveraged Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	20.454	44,376	109	1	32.054	-11.600
Latham & Watkins LLP	2	12.123	26,302	48	2	7.669	4.454
Simpson Thacher & Bartlett	3	10.071	21,850	22	9	2.144	7.927
Skadden Arps Slate Meagher & Flom LLP	4	4.963	10,767	16	16	1.254	3.709
White & Case LLP	5	4.831	10,482	15	8	2.383	2.448
Weil Gotshal & Manges LLP	6	2.897	6,286	12	7	2.676	0.221
Davis Polk & Wardwell	7	2.844	6,171	9	14	1.633	1.211
Sidley Austin LLP	8	2.779	6,028	11	12	1.837	0.942
Wachtell Lipton Rosen & Katz	9	2.735	5,935	11	6	2.794	-0.059
Paul Weiss Rifkind Wharton & Garrison	10	1.988	4,312	12	3	4.098	-2.110
Hunton Andrews Kurth LLP	11	1.901	4,125	2	53	0.222	1.679
Ropes & Gray LLP	12	1.827	3,963	11	5	2.968	-1.141
Jones Day	13	1.665	3,612	4	19	1.096	0.569
Shearman & Sterling LLP	14	1.383	3,000	1	37	0.512	0.871
Cravath Swaine & Moore	15	1.256	2,724	3	27	0.823	0.433
Cooley LLP	16	1.157	2,511	2	48	0.340	0.817
Stroock & Stroock & Lavan LLP	17	1.152	2,500	1	38	0.480	0.672
DLA Piper LLP	18	1.122	2,435	6	32	0.671	0.451
Vinson & Elkins LLP	19	1.068	2,318	6	15	1.537	-0.469
McCarthy Tetrault	20	1.037	2,250	1	-	-	1.037
TOTAL		100%	216,959	365		100%	

US Leveraged Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	20.45	109
Latham & Watkins LLP	2	12.12	48
Simpson Thacher & Bartlett	3	10.07	22
Skadden Arps Slate Meagher & Flom LLP	4	4.96	16
White & Case LLP	5	4.83	15
Paul Weiss Rifkind Wharton & Garrison	6	1.99	12
Weil Gotshal & Manges LLP	6	2.90	12
Ropes & Gray LLP	8	1.83	11
Sidley Austin LLP	8	2.78	11
Wachtell Lipton Rosen & Katz	8	2.74	11
Davis Polk & Wardwell	11	2.84	9
Debevoise & Plimpton LLP	12	0.74	7
Gibson Dunn & Crutcher	12	0.93	7
DLA Piper LLP	14	1.12	6
McGuireWoods LLP	14	0.88	6
Vinson & Elkins LLP	14	1.07	6
Cleary Gottlieb Steen & Hamilton	17	0.89	5
Fried Frank Harris Shriver & Jacobson	18	0.82	4
Greenberg Traurig LLP	18	0.70	4
Jones Day	18	1.67	4



# Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	23.061	951	2	-	-	23.061
Blake Cassels & Graydon LLP	2	16.112	665	6	2	6.434	9.678
Torys	3	7.864	324	4	6	3.830	4.034
Paul Weiss Rifkind Wharton & Garrison	4	5.595	231	2	16	1.378	4.217
Osler Hoskin & Harcourt LLP	5	4.957	205	2	1	42.866	-37.909
Borden Ladner Gervais LLP	6	4.675	193	2	11	2.040	2.635
Fasken Martineau DuMoulin LLP	7	4.417	182	6	12	1.689	2.728
McMillan LLP	8	4.079	168	3	36	0.114	3.965
Davies Ward Phillips & Vineberg LLP	9	3.636	150	1	29	0.190	3.446
Cassels Brock & Blackwell LLP	10	3.374	139	8	9	2.936	0.438
Greenberg Traurig LLP	11	2.361	97	1	-	-	2.361
Stikeman Elliott	11	2.361	97	1	15	1.453	0.908
Dentons	13	2.230	92	1	18	0.989	1.241
McCarthy Tetrault	14	2.179	90	4	5	4.134	-1.955
Goodwin Procter LLP	15	1.948	80	1	-	-	1.948
Troutman Pepper Hamilton Sanders LLP	16	1.687	70	6	8	3.696	-2.009
Dorsey & Whitney LLP	17	1.639	68	1	27	0.245	1.394
Arnold & Porter Kaye Scholer LLP	18	1.613	67	1	-	-	1.613
Bennett Jones LLP	19	1.272	52	3	3	6.327	-5.055
DLA Piper LLP	20	0.995	41	2	22	0.450	0.545
TOTAL		100%	4,125	59		100%	

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	3.37	8
Blake Cassels & Graydon LLP	2	16.11	6
Fasken Martineau DuMoulin LLP	2	4.42	6
Troutman Pepper Hamilton Sanders LLP	2	1.69	6
McCarthy Tetrault	5	2.18	4
Torys	5	7.86	4
Bennett Jones LLP	7	1.27	3
McMillan LLP	7	4.08	3
Beadle Raven	9	0.01	2
Borden Ladner Gervais LLP	9	4.68	2
DLA Piper LLP	9	1.00	2
Latham & Watkins LLP	9	23.06	2
Osler Hoskin & Harcourt LLP	9	4.96	2
Paul Weiss Rifkind Wharton & Garrison	9	5.60	2
Arnold & Porter Kaye Scholer LLP	15	1.61	1
Cozen O'Connor	15	0.01	1
Davies Ward Phillips & Vineberg LLP	15	3.64	1
Davis Graham & Stubbs LLP	15	0.75	1
Dentons	15	2.23	1
Dorsey & Whitney LLP	15	1.64	1

# Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	12.298	540	2	-	-	12.298
Blake Cassels & Graydon LLP	2	12.076	530	9	4	6.322	5.754
Torys	3	11.511	505	2	8	4.483	7.028
Davies Ward Phillips & Vineberg LLP	4	10.079	442	1	3	6.585	3.494
Skadden Arps Slate Meagher & Flom LLP	5	7.926	348	4	15	1.435	6.491
Stikeman Elliott	6	7.868	345	6	2	7.084	0.784
Cassels Brock & Blackwell LLP	7	6.656	292	13	14	1.864	4.792
Osler Hoskin & Harcourt LLP	8	5.699	250	2	9	3.880	1.819
McCarthy Tetrault	9	5.618	247	3	1	37.245	-31.627
Goodmans LLP	10	3.786	166	1	11	2.333	1.453
Milbank LLP	10	3.786	166	1	-	-	3.786
Borden Ladner Gervais LLP	12	3.556	156	6	10	2.418	1.138
Troutman Pepper Hamilton Sanders LLP	13	2.407	106	5	20	0.489	1.918
Fasken Martineau DuMoulin LLP	14	1.633	72	3	6	4.974	-3.341
Paul Weiss Rifkind Wharton & Garrison	15	1.540	68	1	17	1.253	0.287
Bennett Jones LLP	16	1.191	52	3	22	0.480	0.711
Cooley LLP	17	0.706	31	1	12	2.011	-1.305
Burnet Duckworth & Palmer	18	0.458	20	1	23	0.303	0.155
DLA Piper LLP	19	0.430	19	2	29	0.129	0.301
Nelson Mullins Broad and Cassel	20	0.229	10	1	-	-	0.229
TOTAL		100%	4,389	66		100%	

Canada Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	6.66	13
Blake Cassels & Graydon LLP	2	12.08	9
Borden Ladner Gervais LLP	3	3.56	6
Stikeman Elliott	3	7.87	6
Troutman Pepper Hamilton Sanders LLP	5	2.41	5
Skadden Arps Slate Meagher & Flom LLP	6	7.93	4
Bennett Jones LLP	7	1.19	3
DS Lawyers Canada LLP	7	0.04	3
Fasken Martineau DuMoulin LLP	7	1.63	3
McCarthy Tetrault	7	5.62	3
Miller Thomson LLP	7	0.13	3
DLA Piper LLP	12	0.43	2
Davis Polk & Wardwell	12	12.30	2
MLT Aikins LLP	12	0.15	2
Osler Hoskin & Harcourt LLP	12	5.70	2
Torys	12	11.51	2
Burnet Duckworth & Palmer	17	0.46	1
Cooley LLP	17	0.71	1
Davies Ward Phillips & Vineberg LLP	17	10.08	1
Ellenoff Grossman Schole & CyruLi LLP	17	0.08	1

# Canada Equity IPO

Canada Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Borden Ladner Gervais LLP	1	34.253	193	2	3	11.924	22.329
Paul Weiss Rifkind Wharton & Garrison	2	34.148	192	1	-	-	34.148
Davies Ward Phillips & Vineberg LLP	3	26.641	150	1	-	-	26.641
DLA Piper LLP	4	1.073	6	1	21	0.129	0.944
TingleMerrett LLP	5	0.894	5	1	-	-	0.894
Troutman Pepper Hamilton Sanders LLP	5	0.894	5	1	-	-	0.894
Gowling WLG	7	0.478	3	1	-	-	0.478
Loeb & Loeb LLP	7	0.478	3	1	-	-	0.478
McMillan LLP	9	0.377	2	2	13	0.378	-0.001
HARPER GREY LLP	10	0.175	0.98	1	31	0.033	0.142
Beadle Raven	11	0.105	0.59	2	-	-	0.105
Fasken Martineau DuMoulin LLP	11	0.105	0.59	2	12	0.419	-0.314
Irwin Lowy LLP	13	0.092	0.52	1	-	-	0.092
Cassels Brock & Blackwell LLP	14	0.089	0.50	1	11	0.561	-0.472
DS Lawyers Canada LLP	15	0.080	0.45	1	-	-	0.080
Cozen O'Connor	16	0.061	0.34	1	28	0.044	0.017
Pushor Mitchell LLP	17	0.056	0.31	1	19	0.145	-0.089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	563	16		100%	

Canada Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Beadle Raven	1	0.11	2
Borden Ladner Gervais LLP	1	34.25	2
Fasken Martineau DuMoulin LLP	1	0.11	2
McMillan LLP	1	0.38	2
Cassels Brock & Blackwell LLP	5	0.09	1
Cozen O'Connor	5	0.06	1
DLA Piper LLP	5	1.07	1
DS Lawyers Canada LLP	5	0.08	1
Davies Ward Phillips & Vineberg LLP	5	26.64	1
Gowling WLG	5	0.48	1
HARPER GREY LLP	5	0.17	1
Irwin Lowy LLP	5	0.09	1
Loeb & Loeb LLP	5	0.48	1
Paul Weiss Rifkind Wharton & Garrison	5	34.15	1
Pushor Mitchell LLP	5	0.06	1
TingleMerrett LLP	5	0.89	1
Troutman Pepper Hamilton Sanders LLP	5	0.89	1

# Canada Equity IPO

Canada Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Skadden Arps Slate Meagher & Flom LLP	1	34.148	192	1	-	-	34.148
Stikeman Elliott	1	34.148	192	1	3	11.485	22.663
Blake Cassels & Graydon LLP	3	26.729	151	2	19	0.163	26.566
Nelson Mullins Broad and Cassel	4	1.789	10	1	-	-	1.789
MLT Aikins LLP	5	1.134	6	2	22	0.114	1.020
Sullivan & Worcester	6	0.478	3	1	-	-	0.478
TingleMerrett LLP	6	0.478	3	1	-	-	0.478
Miller Thomson LLP	8	0.360	2	2	15	0.410	-0.050
DS Lawyers Canada LLP	9	0.335	2	3	-	-	0.335
Bennett Jones LLP	10	0.136	0.77	1	6	1.712	-1.576
Getz Prince Wells	11	0.091	0.52	1	17	0.327	-0.236
Nauth LPC	11	0.092	0.52	1	-	-	0.092
DLA Piper LLP	13	0.080	0.45	1	14	0.421	-0.341
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	563	16		100%	

Canada Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
DS Lawyers Canada LLP	1	0.33	3
Blake Cassels & Graydon LLP	2	26.73	2
MLT Aikins LLP	2	1.13	2
Miller Thomson LLP	2	0.36	2
Bennett Jones LLP	5	0.14	1
DLA Piper LLP	5	0.08	1
Getz Prince Wells	5	0.09	1
Nauth LPC	5	0.09	1
Nelson Mullins Broad and Cassel	5	1.79	1
Skadden Arps Slate Meagher & Flom LLP	5	34.15	1
Stikeman Elliott	5	34.15	1
Sullivan & Worcester	5	0.48	1
TingleMerrett LLP	5	0.48	1

# Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	21.268	951	2	-	-	21.268
Blake Cassels & Graydon LLP	2	14.859	665	6	2	7.853	7.006
Osler Hoskin & Harcourt LLP	3	7.813	350	4	1	42.053	-34.240
Cassels Brock & Blackwell LLP	4	7.645	342	9	9	2.851	4.794
Torys	5	7.252	324	4	6	3.719	3.533
Paul Weiss Rifkind Wharton & Garrison	6	5.160	231	2	16	1.339	3.821
Borden Ladner Gervais LLP	7	4.312	193	2	12	1.981	2.331
Fasken Martineau DuMoulin LLP	8	4.073	182	6	11	2.075	1.998
McMillan LLP	9	3.762	168	3	36	0.111	3.651
Davies Ward Phillips & Vineberg LLP	10	3.353	150	1	30	0.185	3.168
Greenberg Traurig LLP	11	2.178	97	1	-	-	2.178
Stikeman Elliott	11	2.178	97	1	15	1.411	0.767
Dentons	13	2.057	92	1	18	0.960	1.097
McCarthy Tetrault	14	2.009	90	4	5	4.014	-2.005
Goodwin Procter LLP	15	1.797	80	1	-	-	1.797
Troutman Pepper Hamilton Sanders LLP	16	1.556	70	6	8	3.589	-2.033
Dorsey & Whitney LLP	17	1.511	68	1	28	0.238	1.273
Arnold & Porter Kaye Scholer LLP	18	1.488	67	1	-	-	1.488
Bennett Jones LLP	19	1.173	52	3	3	6.144	-4.971
DLA Piper LLP	20	0.918	41	2	23	0.437	0.481
TOTAL		100%	4,473	62		100%	

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	7.65	9
Blake Cassels & Graydon LLP	2	14.86	6
Fasken Martineau DuMoulin LLP	2	4.07	6
Troutman Pepper Hamilton Sanders LLP	2	1.56	6
McCarthy Tetrault	5	2.01	4
Osler Hoskin & Harcourt LLP	5	7.81	4
Torys	5	7.25	4
Bennett Jones LLP	8	1.17	3
McMillan LLP	8	3.76	3
Beadle Raven	10	0.01	2
Borden Ladner Gervais LLP	10	4.31	2
DLA Piper LLP	10	0.92	2
Latham & Watkins LLP	10	21.27	2
Paul Weiss Rifkind Wharton & Garrison	10	5.16	2
Arnold & Porter Kaye Scholer LLP	15	1.49	1
Cozen O'Connor	15	0.01	1
Davies Ward Phillips & Vineberg LLP	15	3.35	1
Davis Graham & Stubbs LLP	15	0.69	1
Dentons	15	2.06	1
Dorsey & Whitney LLP	15	1.51	1

# Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Torys	1	13.414	615	3	8	4.330	9.084
Davis Polk & Wardwell	2	11.769	540	2	-	-	11.769
Blake Cassels & Graydon LLP	3	11.557	530	9	4	6.106	5.451
Davies Ward Phillips & Vineberg LLP	4	9.646	442	1	3	6.361	3.285
Skadden Arps Slate Meagher & Flom LLP	5	7.585	348	4	16	1.386	6.199
Stikeman Elliott	6	7.530	345	6	2	7.425	0.105
Cassels Brock & Blackwell LLP	7	6.369	292	13	14	1.800	4.569
Osler Hoskin & Harcourt LLP	8	5.454	250	2	9	4.080	1.374
McCarthy Tetrault	9	5.376	247	3	1	36.364	-30.988
Goodmans LLP	10	3.623	166	1	11	2.254	1.369
Milbank LLP	10	3.623	166	1	-	-	3.623
Fasken Martineau DuMoulin LLP	12	3.468	159	4	6	4.805	-1.337
Borden Ladner Gervais LLP	13	3.403	156	6	10	2.336	1.067
Troutman Pepper Hamilton Sanders LLP	14	2.303	106	5	21	0.472	1.831
Paul Weiss Rifkind Wharton & Garrison	15	1.474	68	1	18	1.210	0.264
Bennett Jones LLP	16	1.140	52	3	23	0.463	0.677
Cooley LLP	17	0.676	31	1	12	1.942	-1.266
Burnet Duckworth & Palmer	18	0.439	20	1	25	0.293	0.146
DLA Piper LLP	19	0.411	19	2	31	0.124	0.287
Nelson Mullins Broad and Cassel	20	0.220	10	1	-	-	0.220
TOTAL		100%	4,587	68		100%	

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	6.37	13
Blake Cassels & Graydon LLP	2	11.56	9
Borden Ladner Gervais LLP	3	3.40	6
Stikeman Elliott	3	7.53	6
Troutman Pepper Hamilton Sanders LLP	5	2.30	5
Fasken Martineau DuMoulin LLP	6	3.47	4
Skadden Arps Slate Meagher & Flom LLP	6	7.59	4
Bennett Jones LLP	8	1.14	3
DS Lawyers Canada LLP	8	0.04	3
McCarthy Tetrault	8	5.38	3
Miller Thomson LLP	8	0.12	3
Torys	8	13.41	3
DLA Piper LLP	13	0.41	2
Davis Polk & Wardwell	13	11.77	2
MLT Aikins LLP	13	0.14	2
Osler Hoskin & Harcourt LLP	13	5.45	2
Burnet Duckworth & Palmer	17	0.44	1
Cooley LLP	17	0.68	1
Davies Ward Phillips & Vineberg LLP	17	9.65	1
Ellenoff Grossman Schole & CyruLi LLP	17	0.08	1

# Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	21.053	951	2	-	-	21.053
Blake Cassels & Graydon LLP	2	14.709	665	6	2	7.974	6.735
Osler Hoskin & Harcourt LLP	3	7.734	350	4	1	49.791	-42.057
Cassels Brock & Blackwell LLP	4	7.568	342	9	9	2.404	5.164
Torys	5	7.179	324	4	6	3.135	4.044
Paul Weiss Rifkind Wharton & Garrison	6	5.108	231	2	16	1.129	3.979
Borden Ladner Gervais LLP	7	4.268	193	2	12	1.670	2.598
Fasken Martineau DuMoulin LLP	8	4.032	182	6	11	1.749	2.283
McMillan LLP	9	3.724	168	3	36	0.093	3.631
Davies Ward Phillips & Vineberg LLP	10	3.320	150	1	30	0.156	3.164
McCarthy Tetrault	11	3.000	136	5	5	3.384	-0.384
Greenberg Traurig LLP	12	2.156	97	1	-	-	2.156
Stikeman Elliott	12	2.156	97	1	15	1.190	0.966
Dentons	14	2.036	92	1	18	0.810	1.226
Goodwin Procter LLP	15	1.779	80	1	-	-	1.779
Troutman Pepper Hamilton Sanders LLP	16	1.540	70	6	8	3.026	-1.486
Dorsey & Whitney LLP	17	1.496	68	1	28	0.201	1.295
Arnold & Porter Kaye Scholer LLP	18	1.473	67	1	-	-	1.473
Bennett Jones LLP	19	1.161	52	3	3	5.180	-4.019
DLA Piper LLP	20	0.908	41	2	23	0.369	0.539
TOTAL		100%	4,519	63		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	7.57	9
Blake Cassels & Graydon LLP	2	14.71	6
Fasken Martineau DuMoulin LLP	2	4.03	6
Troutman Pepper Hamilton Sanders LLP	2	1.54	6
McCarthy Tetrault	5	3.00	5
Osler Hoskin & Harcourt LLP	6	7.73	4
Torys	6	7.18	4
Bennett Jones LLP	8	1.16	3
McMillan LLP	8	3.72	3
Beadle Raven	10	0.01	2
Borden Ladner Gervais LLP	10	4.27	2
DLA Piper LLP	10	0.91	2
Latham & Watkins LLP	10	21.05	2
Paul Weiss Rifkind Wharton & Garrison	10	5.11	2
Arnold & Porter Kaye Scholer LLP	15	1.47	1
Cozen O'Connor	15	0.01	1
Davies Ward Phillips & Vineberg LLP	15	3.32	1
Davis Graham & Stubbs LLP	15	0.69	1
Dentons	15	2.04	1
Dorsey & Whitney LLP	15	1.50	1

# Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
McCarthy Tetrault	1	16.973	897	4	1	35.769	-18.796
Torys	2	11.647	615	3	5	5.894	5.753
Davis Polk & Wardwell	3	10.219	540	2	-	-	10.219
Blake Cassels & Graydon LLP	4	10.035	530	9	4	6.007	4.028
Davies Ward Phillips & Vineberg LLP	5	8.375	442	1	3	6.257	2.118
Skadden Arps Slate Meagher & Flom LLP	6	6.586	348	4	16	1.364	5.222
Stikeman Elliott	7	6.538	345	6	2	7.303	-0.765
Cassels Brock & Blackwell LLP	8	5.531	292	13	14	1.771	3.760
Osler Hoskin & Harcourt LLP	9	4.736	250	2	9	4.013	0.723
Goodmans LLP	10	3.146	166	1	11	2.217	0.929
Milbank LLP	10	3.146	166	1	-	-	3.146
Fasken Martineau DuMoulin LLP	12	3.011	159	4	7	4.726	-1.715
Borden Ladner Gervais LLP	13	2.955	156	6	10	2.298	0.657
Troutman Pepper Hamilton Sanders LLP	14	2.000	106	5	21	0.464	1.536
Paul Weiss Rifkind Wharton & Garrison	15	1.280	68	1	18	1.190	0.090
Bennett Jones LLP	16	0.989	52	3	23	0.456	0.533
Dentons	17	0.865	46	1	8	4.496	-3.631
Cooley LLP	18	0.587	31	1	12	1.911	-1.324
Burnet Duckworth & Palmer	19	0.381	20	1	25	0.288	0.093
DLA Piper LLP	20	0.357	19	2	31	0.122	0.235
TOTAL		100%	5,282	70		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cassels Brock & Blackwell LLP	1	5.53	13
Blake Cassels & Graydon LLP	2	10.03	9
Borden Ladner Gervais LLP	3	2.95	6
Stikeman Elliott	3	6.54	6
Troutman Pepper Hamilton Sanders LLP	5	2.00	5
Fasken Martineau DuMoulin LLP	6	3.01	4
McCarthy Tetrault	6	16.97	4
Skadden Arps Slate Meagher & Flom LLP	6	6.59	4
Bennett Jones LLP	9	0.99	3
DS Lawyers Canada LLP	9	0.04	3
Miller Thomson LLP	9	0.11	3
Torys	9	11.65	3
DLA Piper LLP	13	0.36	2
Davis Polk & Wardwell	13	10.22	2
MLT Aikins LLP	13	0.12	2
Osler Hoskin & Harcourt LLP	13	4.74	2
Burnet Duckworth & Palmer	17	0.38	1
Cooley LLP	17	0.59	1
Davies Ward Phillips & Vineberg LLP	17	8.38	1
Dentons	17	0.86	1



# Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
McCarthy Tetrault	1	19.559	4,028	10	2	15.056	4.503
Osler Hoskin & Harcourt LLP	2	16.511	3,400	9	1	20.149	-3.638
Stikeman Elliott	3	16.450	3,388	7	7	5.436	11.014
Blake Cassels & Graydon LLP	4	14.083	2,900	5	3	11.699	2.384
Torys	5	12.383	2,550	7	4	8.331	4.052
Norton Rose Fulbright LLP	6	6.920	1,425	6	9	3.988	2.932
Davies Ward Phillips & Vineberg LLP	7	4.856	1,000	2	5	6.736	-1.880
Borden Ladner Gervais LLP	8	2.428	500	1	-	-	2.428
Freshfields Bruckhaus Deringer	9	2.064	425	2	16	0.886	1.178
Paul Weiss Rifkind Wharton & Garrison	10	1.214	250	1	-	-	1.214
King & Wood Mallesons	11	1.032	212	3	18	0.295	0.737
Bennett Jones LLP	12	0.971	200	1	-	-	0.971
Anderson Mori & Tomotsune	13	0.607	125	2	-	-	0.607
Gowling WLG	13	0.607	125	2	-	-	0.607
Fasken Martineau DuMoulin LLP	15	0.316	65	1	10	3.767	-3.451
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	20,593	49		100%	

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
McCarthy Tetrault	1	19.56	10
Osler Hoskin & Harcourt LLP	2	16.51	9
Stikeman Elliott	3	16.45	7
Torys	3	12.38	7
Norton Rose Fulbright LLP	5	6.92	6
Blake Cassels & Graydon LLP	6	14.08	5
King & Wood Mallesons	7	1.03	3
Anderson Mori & Tomotsune	8	0.61	2
Davies Ward Phillips & Vineberg LLP	8	4.86	2
Freshfields Bruckhaus Deringer	8	2.06	2
Gowling WLG	8	0.61	2
Bennett Jones LLP	12	0.97	1
Borden Ladner Gervais LLP	12	2.43	1
Fasken Martineau DuMoulin LLP	12	0.32	1
Paul Weiss Rifkind Wharton & Garrison	12	1.21	1

# Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Torys	1	20.608	4,725	10	17	0.268	20.340
McCarthy Tetrault	2	18.209	4,175	10	2	21.428	-3.219
Osler Hoskin & Harcourt LLP	3	11.024	2,528	6	1	25.557	-14.533
Stikeman Elliott	4	8.723	2,000	2	6	4.945	3.778
Blake Cassels & Graydon LLP	5	8.178	1,875	7	9	3.297	4.881
Dentons	6	7.415	1,700	4	16	0.515	6.900
Norton Rose Fulbright LLP	7	5.452	1,250	1	5	6.181	-0.729
Allen & Overy LLP	8	4.798	1,100	4	11	2.060	2.738
Skadden Arps Slate Meagher & Flom LLP	9	4.362	1,000	2	3	10.920	-6.558
Clifford Chance LLP	10	3.271	750	2	-	-	3.271
Sullivan & Cromwell	11	2.290	525	1	-	-	2.290
Davies Ward Phillips & Vineberg LLP	12	2.181	500	2	15	0.927	1.254
Goodmans LLP	13	1.745	400	1	8	3.503	-1.758
Mayer Brown LLP	13	1.745	400	1	-	-	1.745
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	22,928	51		100%	

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
McCarthy Tetrault	1	18.21	10
Torys	1	20.61	10
Blake Cassels & Graydon LLP	3	8.18	7
Osler Hoskin & Harcourt LLP	4	11.02	6
Allen & Overy LLP	5	4.80	4
Dentons	5	7.41	4
Clifford Chance LLP	7	3.27	2
Davies Ward Phillips & Vineberg LLP	7	2.18	2
Skadden Arps Slate Meagher & Flom LLP	7	4.36	2
Stikeman Elliott	7	8.72	2
Goodmans LLP	11	1.74	1
Mayer Brown LLP	11	1.74	1
Norton Rose Fulbright LLP	11	5.45	1
Sullivan & Cromwell	11	2.29	1

# EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Al Tamimi & Co	1	21.224	1,238	1	6	5.593	15.631
Gibson Dunn & Crutcher	1	21.224	1,238	1	-	-	21.224
Latham & Watkins LLP	3	15.669	914	3	3	11.552	4.117
Davis Polk & Wardwell	4	8.241	481	1	23	0.274	7.967
Paul Weiss Rifkind Wharton & Garrison	5	5.675	331	1	-	-	5.675
Baker McKenzie	6	5.163	301	2	4	6.742	-1.579
Linklaters LLP	7	4.184	244	1	-	-	4.184
DLA Piper LLP	8	3.397	198	1	31	0.112	3.285
Abdulaziz Al-Gasim Law Firm	9	2.880	168	1	-	-	2.880
Herzog Fox & Neeman	10	2.475	144	1	-	-	2.475
Abdulaziz Ajlan	11	2.283	133	1	5	6.725	-4.442
Clifford Chance LLP	12	1.803	105	1	-	-	1.803
Ibrahim N Partners	12	1.803	105	1	2	16.953	-15.150
Plesner Advokatpartnerselskab	14	1.356	79	1	-	-	1.356
Advokatfirmaet Thommessen AS	15	0.899	52	1	-	-	0.899
Grimaldi & Associates	16	0.690	40	1	27	0.214	0.476
KPMG Corp Finance	17	0.430	25	1	-	-	0.430
Fieldfisher LLP	18	0.276	16	2	56	0.014	0.262
Peter J Vazquez Jr Esq	19	0.069	4	1	-	-	0.069
Bevilacqua PLLC	20	0.064	4	1	-	-	0.064
TOTAL		100%	5,834	20		100%	

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	15.67	3
Baker McKenzie	2	5.16	2
Fieldfisher LLP	2	0.28	2
ADVANT NCTM	4	0.02	1
Abdulaziz Ajlan	4	2.28	1
Abdulaziz Al-Gasim Law Firm	4	2.88	1
Advokatfirmaet Thommessen AS	4	0.90	1
Al Tamimi & Co	4	21.22	1
Ava-Bank AG	4	0.06	1
Bevilacqua PLLC	4	0.06	1
Clifford Chance LLP	4	1.80	1
DLA Piper LLP	4	3.40	1
Davis Polk & Wardwell	4	8.24	1
Gibson Dunn & Crutcher	4	21.22	1
Grimaldi & Associates	4	0.69	1
Herzog Fox & Neeman	4	2.47	1
Ibrahim N Partners	4	1.80	1
KPMG Corp Finance	4	0.43	1
Linklaters LLP	4	4.18	1
Paul Weiss Rifkind Wharton & Garrison	4	5.68	1

# EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	48.980	3,490	3	3	13.073	35.907
Linklaters LLP	2	17.492	1,246	5	4	9.275	8.217
Al Tamimi & Co	3	6.963	496	1	-	-	6.963
Freshfields Bruckhaus Deringer	4	6.748	481	1	-	-	6.748
White & Case LLP	5	5.310	378	2	2	17.794	-12.484
Studio Legale Associato	6	4.647	331	1	-	-	4.647
Law Office of Megren M Al Shaalan/ The	7	2.358	168	1	-	-	2.358
Amit Pollak Matalon & Co	8	2.027	144	1	-	-	2.027
Skadden Arps Slate Meagher & Flom LLP	8	2.027	144	1	-	-	2.027
Webber Wentzel	10	1.391	99	1	-	-	1.391
Gorrissen Federspiel Kierkegaard	11	1.111	79	1	-	-	1.111
Advokatfirmaet Wiersholm AS	12	0.736	52	1	32	0.024	0.712
Carmel Milazzo & Feil LLP	13	0.105	8	1	-	-	0.105
Disclosure Law Group/San Diego	14	0.057	4	1	-	-	0.057
McCarthy Denning Ltd	15	0.051	4	1	-	-	0.051
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	7,125	18		100%	

EMEA Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	17.49	5
Allen & Overy LLP	2	48.98	3
White & Case LLP	3	5.31	2
Advokatfirmaet Wiersholm AS	4	0.74	1
Al Tamimi & Co	4	6.96	1
Amit Pollak Matalon & Co	4	2.03	1
Carmel Milazzo & Feil LLP	4	0.11	1
Disclosure Law Group/San Diego	4	0.06	1
Freshfields Bruckhaus Deringer	4	6.75	1
Gorrissen Federspiel Kierkegaard	4	1.11	1
Law Office of Megren M Al Shaalan/ The	4	2.36	1
McCarthy Denning Ltd	4	0.05	1
Skadden Arps Slate Meagher & Flom LLP	4	2.03	1
Studio Legale Associato	4	4.65	1
Webber Wentzel	4	1.39	1

# EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	13.014	2,808	5	29	0.487	12.527
Freshfields Bruckhaus Deringer	2	8.284	1,787	3	12	3.128	5.156
Allen & Overy LLP	3	7.974	1,720	3	4	8.508	-0.534
Cravath Swaine & Moore	4	6.236	1,346	1	-	-	6.236
Latham & Watkins LLP	5	5.779	1,247	5	3	9.312	-3.533
Al Tamimi & Co	6	5.738	1,238	1	9	3.614	2.124
Gibson Dunn & Crutcher	6	5.738	1,238	1	-	-	5.738
Lazard Ltd	8	5.351	1,154	1	-	-	5.351
White & Case LLP	9	4.475	966	11	1	14.815	-10.340
Advokatfirman Vinge KB	10	2.868	619	5	43	0.154	2.714
Advokatfirmaet Schjodt AS	11	2.666	575	11	11	3.424	-0.758
William Fry	12	2.623	566	2	26	0.578	2.045
Linklaters LLP	13	2.118	457	3	8	3.710	-1.592
Mannheimer Swartling	14	1.994	430	1	40	0.179	1.815
Baker McKenzie	15	1.807	390	7	5	4.511	-2.704
Advokatfirmaet Thommessen AS	16	1.552	335	11	27	0.546	1.006
Paul Weiss Rifkind Wharton & Garrison	17	1.534	331	1	-	-	1.534
Hengeler Mueller	18	1.380	298	1	-	-	1.380
DLA Piper LLP	19	1.319	285	5	56	0.080	1.239
Loyens & Loeff	20	1.201	259	1	-	-	1.201
TOTAL		100%	21,577	144		100%	

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Advokatfirmaet Schjodt AS	1	2.67	11
Advokatfirmaet Thommessen AS	1	1.55	11
White & Case LLP	1	4.48	11
Baker McKenzie	4	1.81	7
Advokatfirmaet Wiersholm AS	5	0.16	5
Advokatfirman Vinge KB	5	2.87	5
DLA Piper LLP	5	1.32	5
Davis Polk & Wardwell	5	13.01	5
Latham & Watkins LLP	5	5.78	5
Advokatfirmaet Haavind AS	10	0.19	4
Allen & Overy LLP	11	7.97	3
Cooley LLP	11	0.66	3
Freshfields Bruckhaus Deringer	11	8.28	3
Goodwin Procter LLP	11	0.59	3
Linklaters LLP	11	2.12	3
Setterwalls Advokatbyra AB	11	0.43	3
Advokatfirmaet BAHR AS	17	0.76	2
Advokatfirmaet Clp DA	17	0.05	2
Advokatfirmaet Selmer DA	17	0.10	2
Fieldfisher LLP	17	0.07	2

# EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	23.285	4,906	10	4	9.722	13.563
Allen & Overy LLP	2	16.565	3,490	3	3	9.798	6.767
White & Case LLP	3	14.289	3,010	10	2	17.109	-2.820
Sullivan & Cromwell	4	7.675	1,617	1	-	-	7.675
Simpson Thacher & Bartlett	5	6.387	1,346	1	-	-	6.387
Freshfields Bruckhaus Deringer	6	3.696	779	2	-	-	3.696
Baker McKenzie	7	2.732	576	10	7	2.263	0.469
Al Tamimi & Co	8	2.355	496	1	-	-	2.355
Advokatfirmaet Wiersholm AS	9	1.701	358	7	23	0.326	1.375
Studio Legale Associato	10	1.571	331	1	-	-	1.571
Norton Rose Fulbright LLP	11	1.443	304	5	37	0.133	1.310
Latham & Watkins LLP	12	1.401	295	2	5	5.898	-4.497
Cooley LLP	13	1.331	280	5	6	2.689	-1.358
Davis Polk & Wardwell	14	1.309	276	5	12	1.576	-0.267
Skadden Arps Slate Meagher & Flom LLP	15	1.244	262	2	32	0.189	1.055
Kromann Reumert	16	1.183	249	2	-	-	1.183
Plesner	17	1.119	236	1	-	-	1.119
Uria Menendez Law Firm	18	1.031	217	1	-	-	1.031
Advokatfirmaet Thommessen AS	19	0.935	197	4	11	1.858	-0.923
DLA Piper LLP	20	0.860	181	2	-	-	0.860
TOTAL		100%	21,068	105		100%	

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Baker McKenzie	1	2.73	10
Linklaters LLP	1	23.28	10
White & Case LLP	1	14.29	10
Advokatfirmaet Wiersholm AS	4	1.70	7
Cooley LLP	5	1.33	5
Davis Polk & Wardwell	5	1.31	5
Norton Rose Fulbright LLP	5	1.44	5
Advokatfirmaet Thommessen AS	8	0.94	4
Ellenoff Grossman Schole & Cyruil LLP	8	0.16	4
Allen & Overy LLP	10	16.56	3
Proskauer Rose LLP	10	0.13	3
Advokatfirmaet BAHR AS	12	0.17	2
Ashurst LLP	12	0.51	2
DLA Piper LLP	12	0.86	2
Freshfields Bruckhaus Deringer	12	3.70	2
Kromann Reumert	12	1.18	2
Latham & Watkins LLP	12	1.40	2
Skadden Arps Slate Meagher & Flom LLP	12	1.24	2
William Fry	12	0.61	2
Advokatfirmaet Schjodt AS	20	0.11	1







# European Bonds

European Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	13.861	57,433	199	2	11.055	2.806
Linklaters LLP	2	12.635	52,356	86	1	14.087	-1.452
White & Case LLP	3	12.034	49,864	72	4	10.261	1.773
Clifford Chance LLP	4	9.643	39,958	99	3	10.795	-1.152
Cleary Gottlieb Steen & Hamilton	5	7.183	29,765	37	5	5.997	1.186
Simmons & Simmons	6	4.568	18,927	74	11	1.649	2.919
Sullivan & Cromwell	7	3.186	13,200	6	6	3.776	-0.590
Freshfields Bruckhaus Deringer	8	2.866	11,877	26	14	1.520	1.346
Homburger AG	9	2.095	8,679	21	7	3.273	-1.178
NautaDutilh	10	1.748	7,242	23	9	2.418	-0.670
Hengeler Mueller	11	1.624	6,730	13	43	0.304	1.320
Wistrand Advokatbyr	12	1.327	5,499	8	33	0.556	0.771
McCann Fitzgerald	13	1.230	5,096	17	74	0.121	1.109
King & Wood Mallesons	14	1.225	5,075	29	37	0.482	0.743
Kromann Reumert	15	1.126	4,666	14	25	0.720	0.406
Hogan Lovells	16	1.076	4,459	8	20	0.830	0.246
CMS Legal Services EEIG/EWIV	17	1.031	4,272	12	24	0.722	0.309
Wolf Theiss	18	0.904	3,747	13	15	1.199	-0.295
Davis Polk & Wardwell	19	0.787	3,263	13	8	2.952	-2.165
Latham & Watkins LLP	20	0.756	3,134	8	12	1.598	-0.842
SEB	21	0.728	3,015	8	-	-	0.728
TOTAL		100%	414,362	812		100%	

European Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	13.86	199
Clifford Chance LLP	2	9.64	99
Linklaters LLP	3	12.64	86
Simmons & Simmons	4	4.57	74
White & Case LLP	5	12.03	72
Cleary Gottlieb Steen & Hamilton	6	7.18	37
King & Wood Mallesons	7	1.22	29
Freshfields Bruckhaus Deringer	8	2.87	26
Mannheimer Swartling	9	0.52	24
NautaDutilh	10	1.75	23
Homburger AG	11	2.09	21
McCann Fitzgerald	12	1.23	17
Norton Rose Fulbright LLP	13	0.70	16
Kromann Reumert	14	1.13	14
Davis Polk & Wardwell	15	0.79	13
Hengeler Mueller	15	1.62	13
Wolf Theiss	15	0.90	13
CMS Legal Services EEIG/EWIV	18	1.03	12
DLA Piper LLP	18	0.51	12
Advokatfirmaet BAHR AS	20	0.61	11

# European Bonds

European Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	25.372	153,990	337	1	21.555	3.817
Linklaters LLP	2	23.538	142,861	194	3	20.303	3.235
Clifford Chance LLP	3	16.404	99,558	188	2	20.696	-4.292
White & Case LLP	4	10.542	63,984	98	4	10.132	0.410
Hengeler Mueller	5	7.710	46,792	114	5	7.112	0.598
Hogan Lovells	6	2.419	14,682	55	6	3.421	-1.002
Davis Polk & Wardwell	7	1.959	11,891	14	7	2.703	-0.744
Cleary Gottlieb Steen & Hamilton	8	1.168	7,087	7	32	0.166	1.002
Simpson Thacher & Bartlett	9	0.997	6,052	6	8	1.191	-0.194
Gide Loyrette Nouel	10	0.989	6,004	13	14	0.525	0.464
Latham & Watkins LLP	11	0.935	5,672	9	9	1.123	-0.188
Simmons & Simmons	12	0.826	5,011	6	20	0.351	0.475
Cravath Swaine & Moore	13	0.741	4,500	10	12	0.627	0.114
Norton Rose Fulbright LLP	14	0.576	3,497	6	18	0.434	0.142
Milbank LLP	15	0.465	2,822	4	15	0.518	-0.053
Arthur Cox	16	0.391	2,375	3	-	-	0.391
Freshfields Bruckhaus Deringer	17	0.384	2,330	10	11	1.048	-0.664
Sidley Austin LLP	18	0.336	2,037	5	34	0.140	0.196
Cahill Gordon & Reindel	19	0.309	1,874	3	36	0.114	0.195
Roschier Asianajotoimisto Oy	20	0.271	1,648	17	28	0.218	0.053
TOTAL		100%	606,928	1,096		100%	

European Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	25.37	337
Linklaters LLP	2	23.54	194
Clifford Chance LLP	3	16.40	188
Hengeler Mueller	4	7.71	114
White & Case LLP	5	10.54	98
Hogan Lovells	6	2.42	55
Roschier Asianajotoimisto Oy	7	0.27	17
Davis Polk & Wardwell	8	1.96	14
Gide Loyrette Nouel	9	0.99	13
Wistrand Advokatbyr	10	0.16	11
Cravath Swaine & Moore	11	0.74	10
Freshfields Bruckhaus Deringer	11	0.38	10
Herbert Smith Freehills	11	0.18	10
Latham & Watkins LLP	14	0.93	9
Wikborg Rein & Co	14	0.14	9
Cleary Gottlieb Steen & Hamilton	16	1.17	7
Logos	16	0.07	7
Norton Rose Fulbright LLP	18	0.58	6
Simmons & Simmons	18	0.83	6
Simpson Thacher & Bartlett	18	1.00	6

# European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	16.824	2,900	6	7	4.846	11.978
Latham & Watkins LLP	2	14.097	2,430	8	1	14.660	-0.563
Clifford Chance LLP	3	10.548	1,818	5	5	8.955	1.593
Paul Weiss Rifkind Wharton & Garrison	4	8.934	1,540	3	13	2.081	6.853
Kirkland & Ellis	5	8.856	1,527	5	2	12.773	-3.917
Freshfields Bruckhaus Deringer	6	8.516	1,468	2	6	5.955	2.561
Allen & Overy LLP	7	6.575	1,133	2	9	3.080	3.495
Orrick Herrington & Sutcliffe LLP	8	4.931	850	1	-	-	4.931
White & Case LLP	9	4.496	775	3	4	9.652	-5.156
Dechert	10	2.901	500	1	-	-	2.901
Simpson Thacher & Bartlett	11	2.640	455	1	12	2.988	-0.348
Agmon	12	2.272	392	2	-	-	2.272
Van Doorne NV	12	2.272	392	2	-	-	2.272
Arendt & Medernach	14	2.030	350	1	22	1.027	1.003
Morais Leitao Galvao Teles Soares da Silva	15	1.934	333	1	-	-	1.934
Uria Menendez Law Firm	16	1.450	250	1	-	-	1.450
Tulchinsky Marciano Cohen Levitski & Co	17	0.725	125	1	-	-	0.725
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>100%</b>	<b>17,238</b>	<b>33</b>		<b>100%</b>	

European Currencies Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	14.10	8
Linklaters LLP	2	16.82	6
Clifford Chance LLP	3	10.55	5
Kirkland & Ellis	3	8.86	5
Paul Weiss Rifkind Wharton & Garrison	5	8.93	3
White & Case LLP	5	4.50	3
Agmon	7	2.27	2
Allen & Overy LLP	7	6.57	2
Freshfields Bruckhaus Deringer	7	8.52	2
Van Doorne NV	7	2.27	2
Arendt & Medernach	11	2.03	1
Dechert	11	2.90	1
Morais Leitao Galvao Teles Soares da Silva	11	1.93	1
Orrick Herrington & Sutcliffe LLP	11	4.93	1
Simpson Thacher & Bartlett	11	2.64	1
Tulchinsky Marciano Cohen Levitski & Co	11	0.73	1
Uria Menendez Law Firm	11	1.45	1

# European Currencies Corporate High Yield Bonds

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	30.436	5,590	10	5	9.331	21.105
Latham & Watkins LLP	2	20.227	3,715	8	1	33.525	-13.298
Shearman & Sterling LLP	3	10.396	1,909	5	4	10.199	0.197
Linklaters LLP	4	9.898	1,818	2	2	12.530	-2.632
Gibson Dunn & Crutcher	5	5.904	1,084	3	-	-	5.904
Clifford Chance LLP	6	4.492	825	2	9	2.499	1.993
Baker McKenzie	7	3.539	650	2	-	-	3.539
Herzog Fox & Neeman	7	3.539	650	2	-	-	3.539
Freshfields Bruckhaus Deringer	9	3.403	625	2	-	-	3.403
Cahill Gordon & Reindel	10	2.722	500	1	6	7.287	-4.565
Cravath Swaine & Moore	10	2.722	500	1	8	3.382	-0.660
Vieira de Almeida & Associad	10	2.722	500	1	-	-	2.722
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	18,367	32		100%	

European Currencies Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	30.44	10
Latham & Watkins LLP	2	20.23	8
Shearman & Sterling LLP	3	10.40	5
Gibson Dunn & Crutcher	4	5.90	3
Baker McKenzie	5	3.54	2
Clifford Chance LLP	5	4.49	2
Freshfields Bruckhaus Deringer	5	3.40	2
Herzog Fox & Neeman	5	3.54	2
Linklaters LLP	5	9.90	2
Cahill Gordon & Reindel	10	2.72	1
Cravath Swaine & Moore	10	2.72	1
Vieira de Almeida & Associad	10	2.72	1

# European Leveraged Finance

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kirkland & Ellis	1	14.575	4,267	11	1	23.599	-9.024
Latham & Watkins LLP	2	14.091	4,125	10	2	14.864	-0.773
Linklaters LLP	3	9.907	2,900	6	13	1.846	8.061
Clifford Chance LLP	4	9.081	2,658	8	5	6.463	2.618
Debevoise & Plimpton LLP	5	7.659	2,242	4	8	3.980	3.679
Paul Weiss Rifkind Wharton & Garrison	6	5.261	1,540	3	14	1.762	3.499
Freshfields Bruckhaus Deringer	7	5.015	1,468	2	11	2.269	2.746
Weil Gotshal & Manges LLP	8	4.902	1,435	1	7	4.101	0.801
Simpson Thacher & Bartlett	9	4.800	1,405	3	3	8.649	-3.849
Allen & Overy LLP	10	4.384	1,283	3	6	4.416	-0.032
Uria Menendez Law Firm	11	3.040	890	2	20	1.060	1.980
Orrick Herrington & Sutcliffe LLP	12	2.904	850	1	-	-	2.904
Ropes & Gray LLP	13	2.787	816	1	9	2.843	-0.056
White & Case LLP	14	2.647	775	3	4	6.854	-4.207
Dechert	15	1.708	500	1	-	-	1.708
Agmon	16	1.338	392	2	-	-	1.338
Van Doorne NV	16	1.338	392	2	-	-	1.338
Cravath Swaine & Moore	18	1.272	372	1	-	-	1.272
Arendt & Medernach	19	1.196	350	1	29	0.391	0.805
Morais Leitao Galvao Teles Soares da Silva	20	1.139	333	1	-	-	1.139
TOTAL		100%	29,274	56		100%	

European Leveraged Finance: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kirkland & Ellis	1	14.58	11
Latham & Watkins LLP	2	14.09	10
Clifford Chance LLP	3	9.08	8
Linklaters LLP	4	9.91	6
Debevoise & Plimpton LLP	5	7.66	4
Allen & Overy LLP	6	4.38	3
Paul Weiss Rifkind Wharton & Garrison	6	5.26	3
Simpson Thacher & Bartlett	6	4.80	3
White & Case LLP	6	2.65	3
Agmon	10	1.34	2
Freshfields Bruckhaus Deringer	10	5.01	2
Uria Menendez Law Firm	10	3.04	2
Van Doorne NV	10	1.34	2
Andersen Legal	14	0.32	1
Arendt & Medernach	14	1.20	1
Cravath Swaine & Moore	14	1.27	1
Dechert	14	1.71	1
Goodwin Procter LLP	14	0.21	1
Morais Leitao Galvao Teles Soares da Silva	14	1.14	1
Orrick Herrington & Sutcliffe LLP	14	2.90	1

# European Leveraged Finance

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	24.162	8,705	14	3	8.868	15.294
Latham & Watkins LLP	2	17.649	6,359	17	1	34.472	-16.823
Clifford Chance LLP	3	14.793	5,330	5	8	4.217	10.576
Milbank LLP	4	8.080	2,911	3	4	8.616	-0.536
Cahill Gordon & Reindel	5	7.216	2,600	4	5	7.538	-0.322
Linklaters LLP	6	6.822	2,458	3	6	6.215	0.607
Shearman & Sterling LLP	7	6.132	2,209	6	7	5.802	0.330
Freshfields Bruckhaus Deringer	8	3.206	1,155	4	-	-	3.206
Gibson Dunn & Crutcher	9	3.010	1,084	3	-	-	3.010
Baker McKenzie	10	1.804	650	2	-	-	1.804
Herzog Fox & Neeman	10	1.804	650	2	-	-	1.804
Cravath Swaine & Moore	12	1.388	500	1	11	1.678	-0.290
Vieira de Almeida & Associad	12	1.388	500	1	-	-	1.388
Davis Polk & Wardwell	14	0.694	250	1	9	2.645	-1.951
Kirkland & Ellis	15	0.631	228	1	21	0.083	0.548
Paul Hastings LLP	16	0.513	185	1	-	-	0.513
White & Case LLP	17	0.278	100	1	2	12.314	-12.036
Herbert Smith Freehills	18	0.264	95	1	-	-	0.264
Mayer Brown LLP	19	0.167	60	1	-	-	0.167
-	-	-	-	-	-	-	-
TOTAL		100%	36,029	63		100%	

European Leveraged Finance: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	17.65	17
Allen & Overy LLP	2	24.16	14
Shearman & Sterling LLP	3	6.13	6
Clifford Chance LLP	4	14.79	5
Cahill Gordon & Reindel	5	7.22	4
Freshfields Bruckhaus Deringer	5	3.21	4
Gibson Dunn & Crutcher	7	3.01	3
Linklaters LLP	7	6.82	3
Milbank LLP	7	8.08	3
Baker McKenzie	10	1.80	2
Herzog Fox & Neeman	10	1.80	2
Cravath Swaine & Moore	12	1.39	1
Davis Polk & Wardwell	12	0.69	1
Herbert Smith Freehills	12	0.26	1
Kirkland & Ellis	12	0.63	1
Mayer Brown LLP	12	0.17	1
Paul Hastings LLP	12	0.51	1
Vieira de Almeida & Associad	12	1.39	1
White & Case LLP	12	0.28	1

# EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Volume

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	16.370	3,961	10	1	21.136	-4.766
Freshfields Bruckhaus Deringer	2	14.404	3,485	5	10	4.075	10.329
Linklaters LLP	3	13.493	3,265	7	8	5.281	8.212
Clifford Chance LLP	4	7.795	1,886	7	2	9.343	-1.548
Kirkland & Ellis	5	7.730	1,870	7	4	8.740	-1.010
White & Case LLP	6	5.080	1,229	4	3	8.797	-3.717
Fasken Martineau DuMoulin LLP	7	4.956	1,199	1	-	-	4.956
Allen & Overy LLP	8	4.684	1,133	2	6	5.902	-1.218
Paul Weiss Rifkind Wharton & Garrison	9	4.608	1,115	2	13	1.424	3.184
Shearman & Sterling LLP	10	3.743	906	1	20	0.984	2.759
Orrick Herrington & Sutcliffe LLP	11	3.513	850	1	-	-	3.513
Van Doorne NV	12	3.040	735	4	-	-	3.040
Agmon	13	2.394	579	3	-	-	2.394
Willkie Farr & Gallagher	14	2.072	501	1	-	-	2.072
Arendt & Medernach	15	1.447	350	1	24	0.703	0.744
Morais Leitao Galvao Teles Soares da Silva	16	1.378	333	1	-	-	1.378
Uria Menendez Law Firm	17	1.033	250	1	-	-	1.033
Bowman Gilfillan	18	0.687	166	5	19	1.027	-0.340
Agmon with Tulchinsky Law Firm	19	0.646	156	1	-	-	0.646
Tulchinsky Marciano Cohen Levitski & Co	20	0.517	125	1	-	-	0.517
TOTAL		100%	24,196	51		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	16.37	10
Clifford Chance LLP	2	7.80	7
Kirkland & Ellis	2	7.73	7
Linklaters LLP	2	13.49	7
Bowman Gilfillan	5	0.69	5
Freshfields Bruckhaus Deringer	5	14.40	5
Van Doorne NV	7	3.04	4
White & Case LLP	7	5.08	4
Agmon	9	2.39	3
Allen & Overy LLP	10	4.68	2
Hannes Snellman Advokatbyra AB/SE	10	0.28	2
Paul Weiss Rifkind Wharton & Garrison	10	4.61	2
Agmon with Tulchinsky Law Firm	13	0.65	1
Arendt & Medernach	13	1.45	1
Chabasiewicz Kowalska i Partnerzy	13	0.04	1
Fasken Martineau DuMoulin LLP	13	4.96	1
Morais Leitao Galvao Teles Soares da Silva	13	1.38	1
Orrick Herrington & Sutcliffe LLP	13	3.51	1
Shearman & Sterling LLP	13	3.74	1
Standard Bank of South Africa	13	0.09	1

# EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Volume

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	H1 2023			H1 2022		Mkt Share Chg(%)	
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank		Prev Mkt Share(%)
Allen & Overy LLP	1	33.180	8,341	16	2	10.856	22.324
Latham & Watkins LLP	2	17.330	4,356	9	1	31.152	-13.822
Linklaters LLP	3	7.232	1,818	2	4	9.874	-2.642
Baker McKenzie	4	6.900	1,734	5	-	-	6.900
Davis Polk & Wardwell	5	5.417	1,362	2	7	6.718	-1.301
Ropes & Gray LLP	6	4.770	1,199	1	15	0.315	4.455
Herzog Fox & Neeman	7	4.637	1,166	4	-	-	4.637
Clifford Chance LLP	8	3.282	825	2	8	5.249	-1.967
Gattai Minoli Agostinelli & Partners	9	2.862	720	2	-	-	2.862
Milbank LLP	9	2.862	720	2	9	2.856	0.006
Freshfields Bruckhaus Deringer	11	2.486	625	2	-	-	2.486
Cahill Gordon & Reindel	12	1.994	501	1	5	8.158	-6.164
Cravath Swaine & Moore	13	1.989	500	1	10	2.537	-0.548
Vieira de Almeida & Associad	13	1.989	500	1	-	-	1.989
Shearman & Sterling LLP	15	1.591	400	1	6	7.649	-6.058
Akin Gump Strauss Hauer & Feld LLP	16	0.732	184	1	-	-	0.732
Bowman Gilfillan	17	0.661	166	5	14	0.913	-0.252
Standard Bank of South Africa	18	0.084	21	1	-	-	0.084
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	25,138	50		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	33.18	16
Latham & Watkins LLP	2	17.33	9
Baker McKenzie	3	6.90	5
Bowman Gilfillan	3	0.66	5
Herzog Fox & Neeman	5	4.64	4
Clifford Chance LLP	6	3.28	2
Davis Polk & Wardwell	6	5.42	2
Freshfields Bruckhaus Deringer	6	2.49	2
Gattai Minoli Agostinelli & Partners	6	2.86	2
Linklaters LLP	6	7.23	2
Milbank LLP	6	2.86	2
Akin Gump Strauss Hauer & Feld LLP	12	0.73	1
Cahill Gordon & Reindel	12	1.99	1
Cravath Swaine & Moore	12	1.99	1
Ropes & Gray LLP	12	4.77	1
Shearman & Sterling LLP	12	1.59	1
Standard Bank of South Africa	12	0.08	1
Vieira de Almeida & Associad	12	1.99	1



# EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023			H1 2022		Mkt Share Chg(%)	
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank		Prev Mkt Share(%)
Linklaters LLP	1	12.998	12,769	25	1	16.681	-3.683
White & Case LLP	2	12.921	12,693	23	3	11.849	1.072
Freshfields Bruckhaus Deringer	3	9.896	9,721	23	6	5.048	4.848
Allen & Overy LLP	4	7.604	7,470	20	5	5.064	2.540
Clifford Chance LLP	5	7.316	7,187	25	2	12.607	-5.291
Hengeler Mueller	6	5.344	5,250	5	-	-	5.344
Simmons & Simmons	7	4.581	4,500	6	29	0.561	4.020
Hogan Lovells	8	4.478	4,399	7	20	1.122	3.356
Norton Rose Fulbright LLP	9	2.307	2,267	10	12	1.880	0.427
Kromann Reumert	10	2.290	2,250	5	14	1.660	0.630
Herbert Smith Freehills	11	1.966	1,932	9	10	2.303	-0.337
Chiomenti Studio Legale	12	1.654	1,625	3	35	0.468	1.186
DLA Piper LLP	13	1.434	1,408	6	23	0.836	0.598
Setterwalls Advokatbyra AB	14	1.427	1,402	10	19	1.181	0.246
Fried Frank Harris Shriver & Jacobson	15	1.323	1,300	2	-	-	1.323
De Brauw Blackstone Westbroek	16	1.145	1,125	2	4	6.009	-4.864
Dentons	17	1.120	1,100	2	-	-	1.120
NautaDutilh	18	1.104	1,084	5	46	0.165	0.939
Caroline Bergeron	19	1.018	1,000	1	-	-	1.018
Lee and Li Attorneys-at-Law	19	1.018	1,000	3	-	-	1.018
TOTAL		100%	98,235	191		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	7.32	25
Linklaters LLP	1	13.00	25
Freshfields Bruckhaus Deringer	3	9.90	23
White & Case LLP	3	12.92	23
Allen & Overy LLP	5	7.60	20
Norton Rose Fulbright LLP	6	2.31	10
Setterwalls Advokatbyra AB	6	1.43	10
Herbert Smith Freehills	8	1.97	9
Gowling WLG	9	0.90	7
Hogan Lovells	9	4.48	7
Slaughter and May	9	0.57	7
DLA Piper LLP	12	1.43	6
King & Wood Mallesons	12	0.77	6
Maples & Calder	12	0.15	6
Simmons & Simmons	12	4.58	6
Anderson Mori & Tomotsune	16	0.51	5
Hengeler Mueller	16	5.34	5
Kromann Reumert	16	2.29	5
NautaDutilh	16	1.10	5
Richards Layton & Finger	16	0.38	5

# EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

Firm	H1 2023			H1 2022		Mkt Share Chg(%)	
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank		Prev Mkt Share(%)
Allen & Overy LLP	1	36.466	44,792	86	1	32.146	4.320
Clifford Chance LLP	2	20.597	25,300	48	2	21.941	-1.344
Linklaters LLP	3	18.283	22,457	46	3	18.185	0.098
White & Case LLP	4	4.950	6,080	12	8	2.327	2.623
Simmons & Simmons	5	4.071	5,000	5	11	1.016	3.055
Hengeler Mueller	6	3.094	3,800	6	4	8.420	-5.326
Hogan Lovells	7	2.450	3,009	6	6	3.051	-0.601
Gide Loyrette Nouel	8	1.791	2,200	3	-	-	1.791
Studio Legale Associato	9	1.099	1,350	2	-	-	1.099
Fried Frank Harris Shriver & Jacobson	10	1.058	1,300	2	-	-	1.058
Sullivan & Cromwell	11	1.018	1,250	1	-	-	1.018
Latham & Watkins LLP	12	0.896	1,100	2	-	-	0.896
Kennedy Van der Laan NV	13	0.611	750	2	-	-	0.611
Loyens & Loeff	13	0.611	750	1	14	0.461	0.150
Cleary Gottlieb Steen & Hamilton	15	0.529	650	1	-	-	0.529
Shearman & Sterling LLP	16	0.448	550	1	-	-	0.448
Herbert Smith Freehills	17	0.407	500	1	-	-	0.407
Horten Advokatpartnerselskab	17	0.407	500	2	20	0.212	0.195
NautaDutilh	19	0.305	375	1	-	-	0.305
Castren & Snellman	20	0.244	300	1	17	0.254	-0.010
TOTAL		100%	122,833	227		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	36.47	86
Clifford Chance LLP	2	20.60	48
Linklaters LLP	3	18.28	46
White & Case LLP	4	4.95	12
Hengeler Mueller	5	3.09	6
Hogan Lovells	5	2.45	6
Simmons & Simmons	7	4.07	5
Gide Loyrette Nouel	8	1.79	3
Sidley Austin LLP	8	0.13	3
Bowman Gilfillan	10	0.05	2
Fried Frank Harris Shriver & Jacobson	10	1.06	2
Horten Advokatpartnerselskab	10	0.41	2
Kennedy Van der Laan NV	10	0.61	2
Latham & Watkins LLP	10	0.90	2
Studio Legale Associato	10	1.10	2
Allens	16	0.02	1
Castren & Snellman	16	0.24	1
Cleary Gottlieb Steen & Hamilton	16	0.53	1
Davis Polk & Wardwell	16	0.15	1
Herbert Smith Freehills	16	0.41	1

# Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	11.657	13,583	23	1	19.109	-7.452
White & Case LLP	2	10.298	12,000	19	2	12.872	-2.574
Allen & Overy LLP	3	8.610	10,033	22	6	4.853	3.757
Freshfields Bruckhaus Deringer	4	7.130	8,308	19	5	4.898	2.232
Clifford Chance LLP	5	5.823	6,786	17	3	12.303	-6.480
Cravath Swaine & Moore	6	5.721	6,667	8	7	3.401	2.320
Hengeler Mueller	7	4.505	5,250	5	-	-	4.505
Sidley Austin LLP	8	3.883	4,525	6	8	3.310	0.573
Simmons & Simmons	9	3.862	4,500	6	31	0.544	3.318
Hogan Lovells	10	2.703	3,150	4	18	1.088	1.615
Kromann Reumert	11	1.931	2,250	5	12	1.610	0.321
Norton Rose Fulbright LLP	12	1.888	2,200	6	13	1.605	0.283
Herbert Smith Freehills	13	1.802	2,100	4	14	1.451	0.351
Mayer Brown LLP	14	1.716	2,000	3	15	1.406	0.310
Homburger AG	15	1.609	1,875	4	25	0.843	0.766
Skadden Arps Slate Meagher & Flom LLP	16	1.502	1,750	3	56	0.030	1.472
Latham & Watkins LLP	17	1.459	1,700	5	11	1.723	-0.264
Chiomenti Studio Legale	18	1.394	1,625	3	35	0.453	0.941
DLA Piper LLP	19	1.209	1,408	6	48	0.151	1.058
Fried Frank Harris Shriver & Jacobson	20	1.116	1,300	2	-	-	1.116
TOTAL		100%	116,530	180		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	11.66	23
Allen & Overy LLP	2	8.61	22
Freshfields Bruckhaus Deringer	3	7.13	19
White & Case LLP	3	10.30	19
Clifford Chance LLP	5	5.82	17
Cravath Swaine & Moore	6	5.72	8
DLA Piper LLP	7	1.21	6
Gowling WLG	7	0.76	6
Norton Rose Fulbright LLP	7	1.89	6
Sidley Austin LLP	7	3.88	6
Simmons & Simmons	7	3.86	6
Hengeler Mueller	12	4.51	5
King & Wood Mallesons	12	0.64	5
Kromann Reumert	12	1.93	5
Latham & Watkins LLP	12	1.46	5
Advokatfirma DLA Piper Sweden KB	16	0.46	4
Anderson Mori & Tomotsune	16	0.43	4
Herbert Smith Freehills	16	1.80	4
Hogan Lovells	16	2.70	4
Homburger AG	16	1.61	4

# Euro Investment Grade Corporate Bonds

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023			H1 2022		Mkt Share Chg(%)	
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank		Prev Mkt Share(%)
Allen & Overy LLP	1	25.738	35,455	54	1	31.983	-6.245
Clifford Chance LLP	2	21.379	29,450	48	2	22.849	-1.470
Linklaters LLP	3	16.370	22,550	33	3	19.311	-2.941
Davis Polk & Wardwell	4	4.973	6,850	8	6	3.201	1.772
White & Case LLP	5	4.337	5,975	12	5	4.742	-0.405
Sullivan & Cromwell	6	4.174	5,750	7	-	-	4.174
Simmons & Simmons	7	3.630	5,000	5	10	0.948	2.682
Sidley Austin LLP	8	3.593	4,950	8	8	2.094	1.499
Hengeler Mueller	9	2.759	3,800	6	4	7.864	-5.105
Latham & Watkins LLP	10	2.069	2,850	4	-	-	2.069
Hogan Lovells	11	1.924	2,650	4	9	1.976	-0.052
Gide Loyrette Nouel	12	1.633	2,250	4	13	0.395	1.238
Studio Legale Associato	13	0.980	1,350	2	-	-	0.980
Fried Frank Harris Shriver & Jacobson	14	0.944	1,300	2	-	-	0.944
Loyens & Loeff	15	0.835	1,150	2	-	-	0.835
Gibson Dunn & Crutcher	16	0.799	1,100	2	-	-	0.799
Simpson Thacher & Bartlett	17	0.726	1,000	2	7	2.371	-1.645
Kennedy Van der Laan NV	18	0.544	750	2	-	-	0.544
Freshfields Bruckhaus Deringer	19	0.508	700	1	11	0.790	-0.282
Cleary Gottlieb Steen & Hamilton	20	0.472	650	1	-	-	0.472
TOTAL		100%	137,755	205		100%	

Euro Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	25.74	54
Clifford Chance LLP	2	21.38	48
Linklaters LLP	3	16.37	33
White & Case LLP	4	4.34	12
Davis Polk & Wardwell	5	4.97	8
Sidley Austin LLP	5	3.59	8
Sullivan & Cromwell	7	4.17	7
Hengeler Mueller	8	2.76	6
Simmons & Simmons	9	3.63	5
Gide Loyrette Nouel	10	1.63	4
Hogan Lovells	10	1.92	4
Latham & Watkins LLP	10	2.07	4
Fried Frank Harris Shriver & Jacobson	13	0.94	2
Gibson Dunn & Crutcher	13	0.80	2
Horten Advokatpartnerselskab	13	0.36	2
Kennedy Van der Laan NV	13	0.54	2
Loyens & Loeff	13	0.83	2
Simpson Thacher & Bartlett	13	0.73	2
Studio Legale Associato	13	0.98	2
Castren & Snellman	20	0.22	1

# Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Freshfields Bruckhaus Deringer	1	16.297	1,250	4	3	14.403	1.894
Hogan Lovells	2	14.276	1,095	3	-	-	14.276
Linklaters LLP	3	12.386	950	3	1	15.328	-2.942
Allen & Overy LLP	4	11.082	850	5	1	15.328	-4.246
Slaughter and May	5	10.756	825	3	8	4.757	5.999
Cravath Swaine & Moore	6	9.778	750	1	-	-	9.778
White & Case LLP	7	8.475	650	1	-	-	8.475
Trowers & Hamblins	8	3.259	250	1	5	8.827	-5.568
Ashurst LLP	9	2.608	200	1	-	-	2.608
Loyens & Loeff	9	2.608	200	1	8	4.757	-2.149
Clifford Chance LLP	11	1.956	150	1	10	2.643	-0.687
Setterwalls Advokatbyra AB	11	1.956	150	1	-	-	1.956
Arthur Cox	13	1.630	125	1	-	-	1.630
Herbert Smith Freehills	14	1.304	100	1	6	7.400	-6.096
CMS Cameron Mckenna Nabarro Olswang LLP/old	15	0.652	50	1	-	-	0.652
CMS Legal Services EEIG/EWIV	15	0.652	50	1	-	-	0.652
Brodies LLP	17	0.326	25	1	13	1.586	-1.260
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	7,670	26		100%	

Sterling Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	11.08	5
Freshfields Bruckhaus Deringer	2	16.30	4
Hogan Lovells	3	14.28	3
Linklaters LLP	3	12.39	3
Slaughter and May	3	10.76	3
Arthur Cox	6	1.63	1
Ashurst LLP	6	2.61	1
Brodies LLP	6	0.33	1
CMS Cameron Mckenna Nabarro Olswang LLP/old	6	0.65	1
CMS Legal Services EEIG/EWIV	6	0.65	1
Clifford Chance LLP	6	1.96	1
Cravath Swaine & Moore	6	9.78	1
Herbert Smith Freehills	6	1.30	1
Loyens & Loeff	6	2.61	1
Setterwalls Advokatbyra AB	6	1.96	1
Trowers & Hamblins	6	3.26	1
White & Case LLP	6	8.47	1

# Sterling Investment Grade Corporate Bonds

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Sterling Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP MIn)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	58.013	6,045	21	1	49.142	8.871
Linklaters LLP	2	14.635	1,525	5	3	7.850	6.785
Clifford Chance LLP	3	11.036	1,150	4	2	19.625	-8.589
Davis Polk & Wardwell	4	7.198	750	1	-	-	7.198
White & Case LLP	5	3.359	350	1	-	-	3.359
Hogan Lovells	6	2.879	300	1	4	7.570	-4.691
Pinsent Masons	7	2.399	250	1	8	2.804	-0.405
Sidley Austin LLP	8	0.480	50	1	5	5.607	-5.127
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	10,420	34		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	58.01	21
Linklaters LLP	2	14.64	5
Clifford Chance LLP	3	11.04	4
Davis Polk & Wardwell	4	7.20	1
Hogan Lovells	4	2.88	1
Pinsent Masons	4	2.40	1
Sidley Austin LLP	4	0.48	1
White & Case LLP	4	3.36	1

# Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	46.871	7,615	9	1	56.872	-10.001
Shook Lin & Bok	2	6.301	1,024	12	14	1.196	5.105
Zaid Ibrahim & Co	3	5.388	875	9	13	1.336	4.052
Equity Trust Malaysia Bhd	4	4.637	753	3	-	-	4.637
Latham & Watkins LLP	5	4.616	750	1	-	-	4.616
Adnan Sundra & Low	6	4.615	750	8	3	5.312	-0.697
White & Case LLP	7	4.513	733	2	2	7.052	-2.539
Albar & Partners	8	3.531	574	7	4	4.283	-0.752
Law Office of Megren M Al Shaalan/ The	9	2.872	467	1	6	2.257	0.615
Linklaters LLP	10	2.462	400	1	7	2.200	0.262
Hisham Sobri & Kadir	11	2.449	398	3	-	-	2.449
Clifford Chance LLP	12	2.358	383	2	32	0.058	2.300
Zul Rafique & Partners	13	1.954	317	4	24	0.282	1.672
Covington & Burling/London	14	1.560	253	3	-	-	1.560
Herbert Smith Freehills	14	1.560	253	3	-	-	1.560
Christopher & Lee Ong	16	1.437	233	4	-	-	1.437
Mohamed Ridza & Co	17	0.699	114	3	-	-	0.699
Sarie-Eldin & Partners	18	0.618	100	1	-	-	0.618
Baker McKenzie	19	0.406	66	1	20	0.384	0.022
Jusuf Indradewa & Partners	20	0.278	45	3	26	0.198	0.080
TOTAL		100%	16,247	85		100%	

Sukuk & Islamic Financing: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Shook Lin & Bok	1	6.30	12
Allen & Overy LLP	2	46.87	9
Zaid Ibrahim & Co	2	5.39	9
Adnan Sundra & Low	4	4.62	8
Albar & Partners	5	3.53	7
Christopher & Lee Ong	6	1.44	4
Zul Rafique & Partners	6	1.95	4
Covington & Burling/London	8	1.56	3
Equity Trust Malaysia Bhd	8	4.64	3
Herbert Smith Freehills	8	1.56	3
Hisham Sobri & Kadir	8	2.45	3
Irma & Solomon	8	0.06	3
Jusuf Indradewa & Partners	8	0.28	3
Mohamed Ridza & Co	8	0.70	3
Abdul Raman Saad & Associates	15	0.13	2
Clifford Chance LLP	15	2.36	2
HKGM & Partners	15	0.21	2
White & Case LLP	15	4.51	2
Baker McKenzie	19	0.41	1
Latham & Watkins LLP	19	4.62	1

# Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	37.237	12,582	15	1	28.895	8.342
Linklaters LLP	2	19.324	6,529	4	3	10.323	9.001
Adnan Sundra & Low	3	13.409	4,531	103	2	17.064	-3.655
Baker McKenzie	4	8.734	2,951	6	17	1.303	7.431
Shook Lin & Bok	5	4.051	1,369	11	24	0.290	3.761
White & Case LLP	6	3.305	1,117	2	4	9.506	-6.201
Clifford Chance LLP	7	1.874	633	2	12	1.855	0.019
Hisham Sobri & Kadir	8	1.858	628	8	-	-	1.858
Albar & Partners	9	1.647	557	32	18	0.889	0.758
Zaid Ibrahim & Co	10	1.462	494	51	5	5.889	-4.427
Khoshaim & Associates	11	1.381	467	1	11	1.855	-0.474
Christopher & Lee Ong	12	1.095	370	5	15	1.731	-0.636
Rahmat Lim & Partners	13	0.815	275	5	10	1.984	-1.169
Covington & Burling/London	14	0.750	253	3	-	-	0.750
Herbert Smith Freehills	14	0.750	253	3	-	-	0.750
Akin Gump Strauss Hauer & Feld LLP	16	0.592	200	1	-	-	0.592
Lee & Koh	17	0.576	194	3	28	0.134	0.442
Mohamed Ridza & Co	18	0.407	138	1	9	2.063	-1.656
Simmons & Simmons Middle East LLP	19	0.345	117	1	-	-	0.345
Lee Hishammuddin Allen & Gledhill	20	0.198	67	2	22	0.398	-0.200
TOTAL		100%	33,788	259		100%	

Sukuk & Islamic Financing: Legal Adviser - Manager/Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	13.41	103
Zaid Ibrahim & Co	2	1.46	51
Albar & Partners	3	1.65	32
Allen & Overy LLP	4	37.24	15
Shook Lin & Bok	5	4.05	11
Hisham Sobri & Kadir	6	1.86	8
Baker McKenzie	7	8.73	6
Christopher & Lee Ong	8	1.10	5
Rahmat Lim & Partners	8	0.81	5
Linklaters LLP	10	19.32	4
Zul Rafique & Partners	10	0.16	4
Covington & Burling/London	12	0.75	3
Herbert Smith Freehills	12	0.75	3
Lee & Koh	12	0.58	3
Clifford Chance LLP	15	1.87	2
Lee Hishammuddin Allen & Gledhill	15	0.20	2
White & Case LLP	15	3.30	2
Akin Gump Strauss Hauer & Feld LLP	18	0.59	1
Khoshaim & Associates	18	1.38	1
Mohamed Ridza & Co	18	0.41	1







# EMEA Loans

EMEA Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	24.308	19,914	17	2	16.863	7.445
Allen & Overy LLP	2	23.709	19,424	20	1	33.657	-9.948
Latham & Watkins LLP	3	9.110	7,463	20	3	10.084	-0.974
Linklaters LLP	4	7.903	6,475	5	4	5.316	2.587
Milbank LLP	5	5.977	4,897	6	8	2.082	3.895
Cahill Gordon & Reindel	6	4.110	3,367	4	15	0.711	3.399
Baker McKenzie	7	3.496	2,864	3	54	0.059	3.437
Ashurst LLP	8	2.198	1,801	5	51	0.094	2.104
Shearman & Sterling LLP	9	2.165	1,774	2	28	0.289	1.876
Simpson Thacher & Bartlett	10	1.960	1,606	1	11	1.345	0.615
Al Tamimi & Co	11	1.799	1,474	1	50	0.109	1.690
Dentons	12	1.247	1,022	2	7	2.699	-1.452
CMS Cameron Mckenna Nabarro Olswang LLP/old	13	1.026	841	1	-	-	1.026
Kirkland & Ellis	14	0.732	600	1	65	0.015	0.717
DLA Piper LLP	15	0.683	560	4	10	1.662	-0.979
Freshfields Bruckhaus Deringer	16	0.647	530	1	-	-	0.647
Gedik & Eraksoy	17	0.627	514	1	13	0.849	-0.222
Hengeler Mueller	18	0.610	500	1	-	-	0.610
White & Case LLP	19	0.606	496	5	5	4.914	-4.308
Bowman Gilfillan	20	0.544	445	1	34	0.252	0.292
TOTAL		100%	81,926	136		100%	

EMEA Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	23.71	20
Latham & Watkins LLP	1	9.11	20
Clifford Chance LLP	3	24.31	17
Milbank LLP	4	5.98	6
Ashurst LLP	5	2.20	5
Linklaters LLP	5	7.90	5
White & Case LLP	5	0.61	5
Cahill Gordon & Reindel	8	4.11	4
DLA Piper LLP	8	0.68	4
Baker McKenzie	10	3.50	3
Garrigues Abogados	10	0.50	3
Norton Rose Fulbright LLP	10	0.35	3
Watson Farley & Williams	10	0.44	3
Andersen Legal	14	0.30	2
Broseta Abogados SL	14	0.08	2
Cuatrecasas	14	0.18	2
Dentons	14	1.25	2
Gomez Acebo & Pombo	14	0.09	2
Herbert Smith Freehills	14	0.49	2
Hogan Lovells	14	0.11	2

# EMEA Loans

EMEA Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	29.509	19,667	16	1	26.981	2.528
Clifford Chance LLP	2	9.219	6,145	11	2	11.300	-2.081
Latham & Watkins LLP	3	5.585	3,722	5	5	4.848	0.737
Freshfields Bruckhaus Deringer	4	5.328	3,551	4	10	2.242	3.086
Kirkland & Ellis	5	4.486	2,990	6	4	6.635	-2.149
Debevoise & Plimpton LLP	6	3.956	2,636	3	-	-	3.956
White & Case LLP	7	3.456	2,303	8	3	10.739	-7.283
Herbert Smith Freehills	8	3.309	2,205	4	20	0.839	2.470
Linklaters LLP	9	3.284	2,189	3	7	2.884	0.400
Hunton Andrews Kurth LLP	10	2.409	1,606	1	12	1.377	1.032
Weil Gotshal & Manges LLP	11	2.356	1,570	1	19	0.873	1.483
Simpson Thacher & Bartlett	12	2.240	1,493	3	8	2.573	-0.333
Hengeler Mueller	13	2.238	1,492	1	6	3.147	-0.909
Dentons Luxembourg SCS	14	2.121	1,413	1	-	-	2.121
Uria Menendez Law Firm	15	1.523	1,015	5	31	0.404	1.119
Skadden Arps Slate Meagher & Flom LLP	16	1.500	1,000	1	26	0.559	0.941
DE Pardieu Brocas Maffei	17	1.478	985	2	44	0.239	1.239
Baker McKenzie	18	1.429	952	3	14	1.248	0.181
DLA Piper LLP	19	1.416	944	2	34	0.376	1.040
Oceanwood Capital Management LLP	20	1.262	841	1	-	-	1.262
TOTAL		100%	66,648	120		100%	

EMEA Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	29.51	16
Clifford Chance LLP	2	9.22	11
White & Case LLP	3	3.46	8
Kirkland & Ellis	4	4.49	6
Latham & Watkins LLP	5	5.58	5
Uria Menendez Law Firm	5	1.52	5
Cuatrecasas	7	0.36	4
Freshfields Bruckhaus Deringer	7	5.33	4
Herbert Smith Freehills	7	3.31	4
Baker McKenzie	10	1.43	3
Debevoise & Plimpton LLP	10	3.96	3
Linklaters LLP	10	3.28	3
Simpson Thacher & Bartlett	10	2.24	3
Andersen Legal	14	0.30	2
Broseta Abogados SL	14	0.83	2
DE Pardieu Brocas Maffei	14	1.48	2
DLA Piper LLP	14	1.42	2
Edward Nathan Sonnenbergs	14	0.98	2
Fasken Martineau DuMoulin LLP	14	0.27	2
Gomez Acebo & Pombo	14	0.09	2

# Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allbright Law Office	1	11.080	4,538	26	6	4.516	6.564
Grandall Law Firm	2	10.990	4,501	31	8	4.141	6.849
King & Wood Mallesons	3	7.899	3,235	9	5	5.309	2.590
Zhong Lun Law Firm	4	7.401	3,031	21	3	7.476	-0.075
Beijing Jiayuan Law Firm	5	6.484	2,656	6	11	3.465	3.019
Beijing Deheng Law	6	4.597	1,883	17	4	6.649	-2.052
JunHe LLP	7	4.433	1,816	7	10	3.879	0.554
Han Kun Law Offices	8	3.879	1,589	5	12	3.270	0.609
Zhejiang T&C Law Firm	9	3.430	1,405	7	16	1.892	1.538
Beijing Kang Da Law Firm	10	2.903	1,189	10	23	1.084	1.819
Llinks Law Office	11	2.585	1,059	5	67	0.102	2.483
Allen & Overy LLP	12	2.568	1,052	3	26	0.853	1.715
Beijing Grandway Law Offices	13	2.019	827	6	7	4.494	-2.475
Jingtian & Gongcheng	14	1.964	804	13	21	1.243	0.721
Shu Jin Law Firm	15	1.916	785	5	14	2.380	-0.464
C&T Partners	16	1.796	735	4	42	0.311	1.485
Witara Cakra Advocates	17	1.635	670	1	-	-	1.635
Beijing DHH Law Firm	18	1.414	579	3	74	0.076	1.338
Shardul Amarchand Mangaldas & Co	19	1.292	529	1	29	0.642	0.650
Hunan Qiyuan Law Firm	20	1.039	425	3	18	1.478	-0.439
TOTAL		100%	40,958	337		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	10.99	31
Allbright Law Office	2	11.08	26
Zhong Lun Law Firm	3	7.40	21
Beijing Deheng Law	4	4.60	17
Jingtian & Gongcheng	5	1.96	13
Maples & Calder	6	0.48	11
Beijing Kang Da Law Firm	7	2.90	10
King & Wood Mallesons	8	7.90	9
Ogier	8	0.15	9
Conyers Dill & Pearman	10	0.72	7
JunHe LLP	10	4.43	7
Tian Yuan Law Firm	10	0.71	7
Zhejiang T&C Law Firm	10	3.43	7
ANA Advisors	14	0.03	6
Beijing Grandway Law Offices	14	2.02	6
Beijing Jiayuan Law Firm	14	6.48	6
Dentons	14	0.89	6
M/S M V Kini Law Firm Kini	14	0.05	6
Commerce & Finance Law Offices	19	0.67	5
Davis Polk & Wardwell	19	0.77	5

# Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Haiwen & Partners	1	17.547	2,002	2	18	1.220	16.327
Allbright Law Office	2	11.956	1,364	7	1	16.780	-4.824
Grandall Law Firm	3	9.217	1,051	2	10	2.002	7.215
Clifford Chance LLP	4	9.041	1,031	5	30	0.465	8.576
Linklaters LLP	5	8.063	920	4	4	5.736	2.327
Commerce & Finance Law Offices	6	4.196	479	7	29	0.489	3.707
Latham & Watkins LLP	7	3.294	376	4	14	1.639	1.655
Cleary Gottlieb Steen & Hamilton	8	2.964	338	1	48	0.158	2.806
S&R Associates	9	2.792	319	1	-	-	2.792
Hiswara Bunjamin & Tandjung	10	2.688	307	1	-	-	2.688
Sidley Austin LLP	11	2.598	296	2	9	2.021	0.577
Fangda Partners	12	2.578	294	2	-	-	2.578
Cyril Amarchand Mangaldas	13	2.319	265	1	8	2.133	0.186
King & Wood Mallesons	14	1.976	225	6	17	1.367	0.609
OP Khaitan & Co	15	1.704	194	1	-	-	1.704
Beijing Yongxing Law Firm	16	1.495	171	1	-	-	1.495
Jingtian & Gongcheng	17	1.373	157	4	12	1.770	-0.397
Tian Yuan Law Firm	18	1.285	147	3	15	1.608	-0.323
Allen & Overy LLP	19	1.103	126	2	19	1.201	-0.098
Fangda Partners/Hong Kong	20	0.923	105	1	47	0.166	0.757
TOTAL		100%	11,408	75		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allbright Law Office	1	11.96	7
Commerce & Finance Law Offices	1	4.20	7
King & Wood Mallesons	3	1.98	6
Clifford Chance LLP	4	9.04	5
Jingtian & Gongcheng	5	1.37	4
Latham & Watkins LLP	5	3.29	4
Linklaters LLP	5	8.06	4
Sichenzia Ross FERENCE LLP	5	0.73	4
Tian Yuan Law Firm	9	1.29	3
Allen & Overy LLP	10	1.10	2
CM Law Firm	10	0.59	2
Crone Law Group	10	0.19	2
Ellenoff Grossman Schole & Cyruli LLP	10	0.13	2
Fangda Partners	10	2.58	2
Freshfields Bruckhaus Deringer	10	0.53	2
Grandall Law Firm	10	9.22	2
Haiwen & Partners	10	17.55	2
Herbert Smith Freehills	10	0.60	2
Loeb & Loeb LLP	10	0.09	2
Paul Hastings LLP	10	0.41	2

# Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Wood Mallesons	1	17.156	2,846	3	1	31.960	-14.804
Zhong Lun Law Firm	2	10.660	1,768	9	7	2.949	7.711
Cleary Gottlieb Steen & Hamilton	3	10.249	1,700	1	-	-	10.249
Beijing Deheng Law	4	6.978	1,158	6	3	12.894	-5.916
Freshfields Bruckhaus Deringer	5	6.467	1,073	1	-	-	6.467
Grandall Law Firm	6	6.023	999	2	2	17.382	-11.359
Beijing Tianyuan Law Firm	7	5.008	831	3	-	-	5.008
Allbright Law Office	8	3.936	653	3	6	3.171	0.765
Davis Polk & Wardwell	9	3.617	600	1	-	-	3.617
Hunan Qiyuan Law Firm	10	2.955	490	3	17	0.781	2.174
Beijing Haotian Law Office	11	2.631	436	1	-	-	2.631
Hawkhigh Law Firm	12	2.543	422	1	-	-	2.543
Beijing Hairun Tianrui Law Firm	13	2.382	395	3	16	0.781	1.601
Lee & Ko	14	1.507	250	1	-	-	1.507
Paul Hastings LLP	14	1.507	250	1	-	-	1.507
Beijing Grandway Law Offices	16	1.443	239	2	5	4.297	-2.854
Maples & Calder	17	1.432	238	2	29	0.306	1.126
Kirkland & Ellis	18	1.206	200	1	-	-	1.206
Rato Ling Vong Lei & Cortes Advogados	18	1.206	200	1	-	-	1.206
Beijing Dentons Law Offices LLP	20	1.109	184	1	-	-	1.109
TOTAL		100%	16,588	61		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Zhong Lun Law Firm	1	10.66	9
Beijing Deheng Law	2	6.98	6
Allbright Law Office	3	3.94	3
Beijing Hairun Tianrui Law Firm	3	2.38	3
Beijing Tianyuan Law Firm	3	5.01	3
Hunan Qiyuan Law Firm	3	2.96	3
King & Wood Mallesons	3	17.16	3
Beijing Grandway Law Offices	8	1.44	2
Grandall Law Firm	8	6.02	2
JunHe LLP	8	0.89	2
Maples & Calder	8	1.43	2
Anhui Tianhe Law Firm	12	0.27	1
Beijing DHH Law Firm	12	0.85	1
Beijing Dentons Law Offices LLP	12	1.11	1
Beijing Haotian Law Office	12	2.63	1
Beijing Jiayuan Law Firm	12	0.27	1
Beijing Qi Zhi Attorneys Law Firm	12	0.50	1
Beijing Think Law Firm	12	0.38	1
C&T Partners	12	0.44	1
Cleary Gottlieb Steen & Hamilton	12	10.25	1





# Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	24.240	12,787	18	16	1.711	22.529
Linklaters LLP	2	22.776	12,014	26	1	19.713	3.063
Cleary Gottlieb Steen & Hamilton	3	10.427	5,500	9	8	2.489	7.938
Norton Rose Fulbright LLP	4	4.739	2,500	2	12	2.142	2.597
Lee & Ko	5	3.886	2,050	5	6	3.164	0.722
Yoon & Yang	6	3.692	1,947	3	65	0.207	3.485
Bae Kim & Lee	7	3.318	1,750	3	20	1.400	1.918
Shin & Kim	8	3.152	1,662	3	4	4.560	-1.408
King & Wood Mallesons	9	2.858	1,507	8	3	4.574	-1.716
Allen & Gledhill	10	2.260	1,192	4	11	2.239	0.021
Latham & Watkins LLP	11	2.157	1,138	4	9	2.465	-0.308
Hogan Lovells	12	1.896	1,000	2	54	0.311	1.585
J Sagar Associates	12	1.896	1,000	2	82	0.104	1.792
Kim & Chang	14	1.792	945	3	19	1.452	0.340
Baker McKenzie	15	1.137	600	1	29	0.985	0.152
Maples & Calder	16	0.932	492	2	10	2.252	-1.320
Greenberg Traurig LLP	17	0.853	450	1	48	0.389	0.464
Haiwen & Partners	18	0.790	417	1	41	0.553	0.237
Walkers	19	0.569	300	3	24	1.245	-0.676
Ogier	20	0.502	265	3	7	2.616	-2.114
TOTAL		100%	52,750	84		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	22.78	26
Allen & Overy LLP	2	24.24	18
Cleary Gottlieb Steen & Hamilton	3	10.43	9
King & Wood Mallesons	4	2.86	8
Lee & Ko	5	3.89	5
Allen & Gledhill	6	2.26	4
Latham & Watkins LLP	6	2.16	4
Bae Kim & Lee	8	3.32	3
Kim & Chang	8	1.79	3
Ogier	8	0.50	3
Shin & Kim	8	3.15	3
Walkers	8	0.57	3
Yoon & Yang	8	3.69	3
Appleby	14	0.39	2
Beijing Deheng Law	14	0.29	2
Hogan Lovells	14	1.90	2
J Sagar Associates	14	1.90	2
Maples & Calder	14	0.93	2
Norton Rose Fulbright LLP	14	4.74	2
Allen & Overy LLP/Indonesia	20	0.47	1

# Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	51.010	29,841	46	1	20.518	30.492
Allen & Overy LLP	2	14.692	8,595	19	2	16.231	-1.539
Cleary Gottlieb Steen & Hamilton	3	9.141	5,347	10	6	5.360	3.781
Davis Polk & Wardwell	4	3.520	2,059	5	9	2.448	1.072
Mayer Brown LLP	5	2.650	1,550	4	12	1.666	0.984
Assegaf Hamzah & Partners	6	2.564	1,500	3	27	0.485	2.079
Romulo Mabanta Buenaventura Sayoc & de LA	6	2.564	1,500	3	18	1.091	1.473
Clifford Chance LLP	8	2.550	1,492	6	4	7.370	-4.820
Jingtian & Gongcheng	9	2.000	1,170	6	7	4.340	-2.340
King & Wood Mallesons	10	1.632	955	3	5	6.123	-4.491
Adnan Sundra & Low	11	1.282	750	2	23	0.728	0.554
JunHe LLP	12	1.248	730	4	8	3.786	-2.538
Kim & Chang	13	1.075	629	2	47	0.097	0.978
Latham & Watkins LLP	14	0.684	400	1	3	7.854	-7.170
Haiwen & Partners	15	0.598	350	2	25	0.606	-0.008
Paul Hastings LLP	16	0.377	221	1	33	0.291	0.086
Ashurst LLP	17	0.342	200	1	44	0.115	0.227
Talwar Thakore & Associates	17	0.342	200	1	39	0.194	0.148
Zhong Lun Law Firm	17	0.342	200	1	35	0.279	0.063
Jun He Law Offices	20	0.286	168	2	32	0.294	-0.008
Beijing Jiayuan Law Firm	21	0.171	100	1	-	-	0.171
Grandall Law Firm	21	0.171	100	1	36	0.272	-0.101
Herbert Smith Freehills	21	0.171	100	1	18	1.091	-0.920
TOTAL		100%	58,500	93		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	51.01	46
Allen & Overy LLP	2	14.69	19
Cleary Gottlieb Steen & Hamilton	3	9.14	10
Clifford Chance LLP	4	2.55	6
Jingtian & Gongcheng	4	2.00	6
Davis Polk & Wardwell	6	3.52	5
JunHe LLP	7	1.25	4
Mayer Brown LLP	7	2.65	4
Assegaf Hamzah & Partners	9	2.56	3
King & Wood Mallesons	9	1.63	3
Romulo Mabanta Buenaventura Sayoc & de LA	9	2.56	3
Adnan Sundra & Low	12	1.28	2
Haiwen & Partners	12	0.60	2
Jun He Law Offices	12	0.29	2
Kim & Chang	12	1.07	2
Ashurst LLP	16	0.34	1
Beijing Dacheng Law Offices LLP	16	0.09	1
Beijing Deheng Law	16	0.15	1
Beijing Jiayuan Law Firm	16	0.17	1
Beijing Zhonglun W&D Chengdu Law Firm	16	0.15	1

# Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Gledhill	1	42.765	1,935	6	1	34.577	8.188
Clifford Chance LLP	2	27.720	1,254	3	2	26.748	0.972
Cleary Gottlieb Steen & Hamilton	3	8.840	400	1	11	1.592	7.248
Allen & Overy LLP	4	8.652	392	5	3	10.929	-2.277
Christopher & Lee Ong	5	4.199	190	3	16	0.637	3.562
Drew & Napier	6	2.763	125	1	5	4.203	-1.440
WongPartnership LLP	7	2.652	120	1	10	1.911	0.741
Arendt & Medernach	8	2.210	100	1	11	1.592	0.618
Dentons	9	0.199	9	1	7	2.547	-2.348
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	4,525	17		100%	

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	42.76	6
Allen & Overy LLP	2	8.65	5
Christopher & Lee Ong	3	4.20	3
Clifford Chance LLP	3	27.72	3
Arendt & Medernach	5	2.21	1
Cleary Gottlieb Steen & Hamilton	5	8.84	1
Dentons	5	0.20	1
Drew & Napier	5	2.76	1
WongPartnership LLP	5	2.65	1

# Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Volume

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	61.686	3,194	9	1	37.683	24.003
Allen & Overy LLP	2	19.312	1,000	2	2	19.283	0.029
WongPartnership LLP	3	6.759	350	1	3	17.359	-10.600
Allen & Gledhill	4	4.905	254	3	4	12.440	-7.535
Clifford Chance LLP	5	3.669	190	3	5	7.956	-4.287
Zaid Ibrahim & Co	6	2.221	115	1	8	0.723	1.498
Adnan Sundra & Low	7	1.448	75	2	-	-	1.448
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	5,178	18		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	61.69	9
Allen & Gledhill	2	4.91	3
Clifford Chance LLP	2	3.67	3
Adnan Sundra & Low	4	1.45	2
Allen & Overy LLP	4	19.31	2
WongPartnership LLP	6	6.76	1
Zaid Ibrahim & Co	6	2.22	1

# China Equity IPO

China Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allbright Law Office	1	13.672	31,419	22	7	6.110	7.562
Grandall Law Firm	2	13.400	30,795	29	5	6.364	7.036
Zhong Lun Law Firm	3	9.191	21,122	20	1	11.273	-2.082
King & Wood Mallesons	4	8.926	20,512	6	3	7.930	0.996
Beijing Jiayuan Law Firm	5	7.987	18,356	6	9	5.340	2.647
JunHe LLP	6	5.461	12,549	6	8	6.013	-0.552
Beijing Deheng Law	7	5.405	12,420	15	2	10.158	-4.753
Han Kun Law Offices	8	4.688	10,775	2	10	4.948	-0.260
Zhejiang T&C Law Firm	9	4.192	9,633	7	12	2.971	1.221
Beijing Kang Da Law Firm	10	3.609	8,293	10	18	1.698	1.911
Llinks Law Office	11	3.191	7,334	5	35	0.155	3.036
Beijing Grandway Law Offices	12	2.551	5,863	6	4	6.922	-4.371
C&T Partners	13	2.225	5,114	4	27	0.476	1.749
Shu Jin Law Firm	14	2.098	4,822	4	11	3.638	-1.540
Jingtian & Gongcheng	15	2.094	4,812	3	17	1.911	0.183
Beijing DHH Law Firm	16	1.764	4,054	3	38	0.115	1.649
Hunan Qiyuan Law Firm	17	1.294	2,975	3	14	2.357	-1.063
GF Law Firm Shanghai	18	1.007	2,314	2	25	0.576	0.431
Dentons	19	0.980	2,251	4	24	0.583	0.397
Fangda Partners	20	0.801	1,840	1	30	0.290	0.511
TOTAL		100%	229,809	183		100%	

China Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	13.40	29
Allbright Law Office	2	13.67	22
Zhong Lun Law Firm	3	9.19	20
Beijing Deheng Law	4	5.40	15
Beijing Kang Da Law Firm	5	3.61	10
Zhejiang T&C Law Firm	6	4.19	7
Beijing Grandway Law Offices	7	2.55	6
Beijing Jiayuan Law Firm	7	7.99	6
JunHe LLP	7	5.46	6
King & Wood Mallesons	7	8.93	6
Llinks Law Office	11	3.19	5
C&T Partners	12	2.23	4
Dentons	12	0.98	4
Shu Jin Law Firm	12	2.10	4
Beijing DHH Law Firm	15	1.76	3
Hunan Qiyuan Law Firm	15	1.29	3
Jingtian & Gongcheng	15	2.09	3
Tian Yuan Law Firm	15	0.47	3
Commerce & Finance Law Offices	19	0.66	2
GF Law Firm Shanghai	19	1.01	2



# India Equity Offerings

India Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cyril Amarchand Mangaldas	1	29.034	57,171	4	1	36.407	-7.373
Shardul Amarchand Mangaldas & Co	2	21.971	43,264	1	4	7.052	14.919
Trilegal	3	12.725	25,056	3	-	-	12.725
J Sagar Associates	4	7.622	15,008	3	7	1.471	6.151
Crawford Bayley & Co	5	6.619	13,032	2	24	0.040	6.579
S&R Associates	6	5.417	10,667	1	8	1.390	4.027
Harshit Khare Law Offices	7	2.196	4,325	1	-	-	2.196
Khaitan & Co	7	2.196	4,325	1	3	18.014	-15.818
Luthra & Luthra Law Offices	9	2.031	4,000	1	15	0.338	1.693
Dentons	10	1.540	3,032	1	-	-	1.540
M/S M V Kini Law Firm Kini	11	0.862	1,697	6	-	-	0.862
India Law Alliance	12	0.787	1,550	1	-	-	0.787
T&S Law	13	0.769	1,514	4	31	0.012	0.757
Rajani Associates	14	0.609	1,199	2	12	0.543	0.066
Vedanta Law Chambers	15	0.517	1,018	3	26	0.024	0.493
SNG & Partners	16	0.510	1,005	1	18	0.161	0.349
ANA Advisors	17	0.492	969	6	-	-	0.492
DRC Legal & Associates	18	0.484	953	3	30	0.018	0.466
Abdus Samee Abdul Qadir Maniyar	19	0.472	929	2	32	0.010	0.462
M V Kini & Co	20	0.437	860	3	23	0.067	0.370
TOTAL		100%	196,909	67		100%	

India Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
ANA Advisors	1	0.49	6
M/S M V Kini Law Firm Kini	1	0.86	6
Cyril Amarchand Mangaldas	3	29.03	4
T&S Law	3	0.77	4
Asha Agarwal & Associates	5	0.39	3
Chir Amrit Legal LLP	5	0.34	3
DRC Legal & Associates	5	0.48	3
J Mukherjee & Associates	5	0.12	3
J Sagar Associates	5	7.62	3
M V Kini & Co	5	0.44	3
Trilegal	5	12.72	3
Vedanta Law Chambers	5	0.52	3
Abdus Samee Abdul Qadir Maniyar	13	0.47	2
Crawford Bayley & Co	13	6.62	2
Rajani Associates	13	0.61	2
Adlegus Law Consultants LLP	16	0.04	1
Ayaan A Patel Advocate	16	0.29	1
Dentons	16	1.54	1
Desai & Diwanji	16	0.03	1
Harshit Khare Law Offices	16	2.20	1

# India Equity Offerings

India Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Ashurst LLP	1	15.393	40,867	3	5	5.465	9.928
Linklaters LLP	2	13.739	36,475	2	1	24.818	-11.079
S&R Associates	2	13.739	36,475	2	10	1.709	12.030
Cyril Amarchand Mangaldas	4	11.071	29,392	2	3	13.992	-2.921
Shardul Amarchand Mangaldas & Co	5	10.242	27,191	4	2	23.494	-13.252
Sidley Austin LLP	6	8.148	21,632	1	4	11.916	-3.768
Latham & Watkins LLP	7	6.027	16,000	1	-	-	6.027
OP Khaitan & Co	7	6.027	16,000	1	-	-	6.027
Dentons	9	3.296	8,750	2	16	0.174	3.122
Hogan Lovells	10	2.229	5,919	2	14	0.303	1.926
Allen & Overy LLP	11	2.172	5,768	2	-	-	2.172
J Sagar Associates	12	1.883	5,000	1	12	0.832	1.051
AZB & Partners	13	1.629	4,325	1	8	4.137	-2.508
IndusLaw Advocates	14	1.507	4,000	1	6	4.823	-3.316
Trilegal	15	1.412	3,750	1	9	2.005	-0.593
Crawford Bayley & Co	16	0.945	2,508	1	15	0.180	0.765
Khaitan & Co	17	0.543	1,443	1	13	0.479	0.064
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	265,494	18		100%	

India Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Shardul Amarchand Mangaldas & Co	1	10.24	4
Ashurst LLP	2	15.39	3
Allen & Overy LLP	3	2.17	2
Cyril Amarchand Mangaldas	3	11.07	2
Dentons	3	3.30	2
Hogan Lovells	3	2.23	2
Linklaters LLP	3	13.74	2
S&R Associates	3	13.74	2
AZB & Partners	9	1.63	1
Crawford Bayley & Co	9	0.94	1
IndusLaw Advocates	9	1.51	1
J Sagar Associates	9	1.88	1
Khaitan & Co	9	0.54	1
Latham & Watkins LLP	9	6.03	1
OP Khaitan & Co	9	6.03	1
Sidley Austin LLP	9	8.15	1
Trilegal	9	1.41	1



# Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Herbert Smith Freehills	1	44.985	1,366	8	1	39.646	5.339
Sidley Austin LLP	2	30.341	921	3	-	-	30.341
Allens	3	10.756	327	4	6	3.491	7.265
Ashurst LLP	4	2.613	79	2	24	0.170	2.443
Gilbert + Tobin	5	2.319	70	5	3	6.922	-4.603
Baker McKenzie	6	1.387	42	1	16	0.268	1.119
Hogan Lovells	6	1.387	42	1	-	-	1.387
Thomson Geer	8	1.232	37	2	4	5.680	-4.448
Minter Ellison	9	1.105	34	1	30	0.127	0.978
King & Wood Mallesons	10	0.990	30	1	-	-	0.990
HWL Ebsworth Lawyers	11	0.838	25	2	11	0.391	0.447
Steinepreis Paganin	12	0.740	22	4	9	2.549	-1.809
Corrs Chambers Westgarth	13	0.484	15	1	5	3.702	-3.218
Hamilton Locke	14	0.375	11	3	7	3.355	-2.980
Piper Alderman Lawyers	15	0.111	3	1	32	0.088	0.023
Moray & Agnew	16	0.086	3	1	-	-	0.086
DLA Piper LLP	17	0.074	2	1	-	-	0.074
Fasken Martineau DuMoulin LLP	17	0.074	2	1	-	-	0.074
Adelaide Equity Partners Ltd	19	0.069	2	1	-	-	0.069
Holding Redlich	20	0.033	1	1	-	-	0.033
TOTAL		100%	3,037	42		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Herbert Smith Freehills	1	44.99	8
Gilbert + Tobin	2	2.32	5
Allens	3	10.76	4
Steinepreis Paganin	3	0.74	4
Hamilton Locke	5	0.38	3
Sidley Austin LLP	5	30.34	3
Ashurst LLP	7	2.61	2
HWL Ebsworth Lawyers	7	0.84	2
Thomson Geer	7	1.23	2
Adelaide Equity Partners Ltd	10	0.07	1
Baker McKenzie	10	1.39	1
Corrs Chambers Westgarth	10	0.48	1
DLA Piper LLP	10	0.07	1
Fasken Martineau DuMoulin LLP	10	0.07	1
Hogan Lovells	10	1.39	1
Holding Redlich	10	0.03	1
King & Wood Mallesons	10	0.99	1
Minter Ellison	10	1.11	1
Moray & Agnew	10	0.09	1
Piper Alderman Lawyers	10	0.11	1

# Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Volume

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Herbert Smith Freehills	1	39.105	679	9	2	28.461	10.644
Gilbert + Tobin	2	31.433	545	4	3	13.201	18.232
Allens	3	12.046	209	5	-	-	12.046
Allen & Overy LLP	4	11.989	208	1	4	9.957	2.032
Linklaters LLP	5	2.090	36	1	-	-	2.090
Hamilton Locke	6	1.921	33	5	-	-	1.921
Jones Young	7	1.418	25	1	-	-	1.418
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	1,735	25		100%	

Firm	Rank	Mkt Share(%)	Deal Count
Herbert Smith Freehills	1	39.10	9
Allens	2	12.05	5
Hamilton Locke	2	1.92	5
Gilbert + Tobin	4	31.43	4
Allen & Overy LLP	5	11.99	1
Jones Young	5	1.42	1
Linklaters LLP	5	2.09	1

# APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allens	1	11.314	5,071	19	2	10.783	0.531
King & Wood Mallesons	2	10.362	4,644	9	1	14.114	-3.752
Herbert Smith Freehills	3	7.761	3,479	10	3	8.222	-0.461
Kim & Chang	4	6.775	3,036	5	4	5.477	1.298
Ashurst LLP	5	6.274	2,812	4	9	2.158	4.116
Minju Law Group	6	5.440	2,438	5	47	0.389	5.051
WongPartnership LLP	7	4.148	1,859	5	23	1.073	3.075
Shin & Kim	8	3.750	1,681	7	14	1.820	1.930
Norton Rose Fulbright LLP	9	3.581	1,605	3	17	1.512	2.069
White & Case LLP	10	3.492	1,565	2	5	3.703	-0.211
Milbank LLP	11	3.157	1,415	2	15	1.736	1.421
Hogan Lovells	12	2.320	1,040	3	-	-	2.320
Allen & Overy LLP	13	2.276	1,020	3	36	0.752	1.524
Greenberg Traurig LLP	14	1.872	839	1	-	-	1.872
First Attorneys at Law	15	1.688	757	5	31	0.893	0.795
Clayton Utz	16	1.581	709	1	-	-	1.581
Clifford Chance LLP	16	1.581	709	1	55	0.258	1.323
Chapman Tripp	18	1.429	641	5	11	2.010	-0.581
Dentons	19	1.397	626	1	-	-	1.397
Jipyong	20	1.335	598	1	18	1.320	0.015
TOTAL		100%	44,818	152		100%	

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allens	1	11.31	19
Herbert Smith Freehills	2	7.76	10
King & Wood Mallesons	3	10.36	9
Shin & Kim	4	3.75	7
Chapman Tripp	5	1.43	5
First Attorneys at Law	5	1.69	5
Kim & Chang	5	6.78	5
Minju Law Group	5	5.44	5
WongPartnership LLP	5	4.15	5
Ashurst LLP	10	6.27	4
KR Law Firm	10	0.27	4
Pinsent Masons	10	0.33	4
Allen & Overy LLP	13	2.28	3
Gilbert + Tobin	13	1.09	3
Hogan Lovells	13	2.32	3
Norton Rose Fulbright LLP	13	3.58	3
Allen & Gledhill	17	0.37	2
Bae Kim & Lee	17	0.60	2
Baker McKenzie	17	0.41	2
CH Partners	17	0.57	2

# APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	9.514	7,780	18	3	7.280	2.234
Ashurst LLP	2	8.773	7,174	11	10	3.739	5.034
Baker McKenzie	3	7.952	6,503	18	1	9.045	-1.093
Allens	4	5.986	4,895	12	9	4.211	1.775
Lee & Ko	5	5.620	4,595	21	2	7.364	-1.744
King & Wood Mallesons	6	5.540	4,531	19	6	4.884	0.656
Shin & Kim	7	4.813	3,936	11	7	4.663	0.150
Allen & Gledhill	8	4.264	3,487	9	28	0.768	3.496
Linklaters LLP	9	3.579	2,926	5	12	2.700	0.879
Minju Law Group	10	2.981	2,438	5	56	0.240	2.741
Norton Rose Fulbright LLP	11	2.901	2,373	9	13	2.388	0.513
Clifford Chance LLP	12	2.732	2,234	7	4	5.567	-2.835
Lee & Li Attorneys at Law	13	2.714	2,219	5	51	0.290	2.424
White & Case LLP	14	2.233	1,826	4	5	5.340	-3.107
Herbert Smith Freehills	15	2.129	1,741	7	8	4.558	-2.429
Corrs Chambers Westgarth	16	2.100	1,717	4	-	-	2.100
Kim & Chang	17	1.331	1,089	3	17	1.341	-0.010
Minter Ellison	18	1.295	1,059	8	34	0.572	0.723
Bae Kim & Lee	19	1.067	873	7	18	1.309	-0.242
Gilbert + Tobin	20	1.032	844	2	14	1.982	-0.950
TOTAL		100%	81,775	274		100%	

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	5.62	21
King & Wood Mallesons	2	5.54	19
Allen & Overy LLP	3	9.51	18
Baker McKenzie	3	7.95	18
Allens	5	5.99	12
Ashurst LLP	6	8.77	11
Shin & Kim	6	4.81	11
Allen & Gledhill	8	4.26	9
Norton Rose Fulbright LLP	8	2.90	9
Minter Ellison	10	1.29	8
Bae Kim & Lee	11	1.07	7
Clifford Chance LLP	11	2.73	7
First Attorneys at Law	11	1.03	7
Herbert Smith Freehills	11	2.13	7
Shardul Amarchand Mangaldas & Co	11	0.59	7
Lee & Li Attorneys at Law	16	2.71	5
Linklaters LLP	16	3.58	5
Minju Law Group	16	2.98	5
Corrs Chambers Westgarth	19	2.10	4
KR Law Firm	19	0.15	4

# Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
WongPartnership LLP	1	45.377	1,638	3	3	20.758	24.619
Dentons	2	17.344	626	1	-	-	17.344
Gilbert + Tobin	3	12.015	434	1	-	-	12.015
Rajah & Tann	4	8.983	324	1	-	-	8.983
Allens	5	8.504	307	1	-	-	8.504
Simpson Thacher & Bartlett	6	4.571	165	1	5	6.772	-2.201
Allen & Gledhill	7	2.070	75	1	1	32.519	-30.449
DLA Piper LLP	8	0.568	20	1	-	-	0.568
Shearman & Sterling LLP	8	0.568	20	1	-	-	0.568
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	3,610	10		100%	

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
WongPartnership LLP	1	45.38	3
Allen & Gledhill	2	2.07	1
Allens	2	8.50	1
DLA Piper LLP	2	0.57	1
Dentons	2	17.34	1
Gilbert + Tobin	2	12.02	1
Rajah & Tann	2	8.98	1
Shearman & Sterling LLP	2	0.57	1
Simpson Thacher & Bartlett	2	4.57	1

# Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Gledhill	1	57.273	2,619	6	2	17.146	40.127
Allen & Overy LLP	2	13.818	632	3	9	2.911	10.907
Norton Rose Fulbright LLP	3	11.416	522	1	-	-	11.416
WongPartnership LLP	4	11.371	520	2	1	34.214	-22.843
Stephenson Harwood	5	3.498	160	1	-	-	3.498
Rajah & Tann	6	2.624	120	1	10	1.213	1.411
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	4,574	14		100%	

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	57.27	6
Allen & Overy LLP	2	13.82	3
WongPartnership LLP	3	11.37	2
Norton Rose Fulbright LLP	4	11.42	1
Rajah & Tann	4	2.62	1
Stephenson Harwood	4	3.50	1

# South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Kim & Chang	1	29.960	2,890	3	1	21.274	8.686
Minju Law Group	2	25.276	2,438	5	15	1.589	23.687
Shin & Kim	3	8.802	849	5	4	6.372	2.430
First Attorneys at Law	4	7.845	757	5	9	3.645	4.200
Jipyong	5	6.202	598	1	5	5.388	0.814
Yujun Law	6	3.154	304	1	29	0.592	2.562
Bae Kim & Lee	7	2.776	268	2	11	3.545	-0.769
Lium Law Group	8	2.727	263	2	-	-	2.727
CH Partners	9	2.650	256	2	7	4.223	-1.573
HMP Law	10	1.577	152	1	33	0.347	1.230
Seyeon	11	1.506	145	1	12	2.750	-1.244
KR Law Firm	12	1.245	120	4	24	0.839	0.406
DR & AJU LLC	13	1.130	109	2	-	-	1.130
Kyungsung	14	1.086	105	2	13	2.053	-0.967
Pacific Law Firm Co Ltd	15	0.819	79	1	8	3.880	-3.061
Han & Partners	16	0.673	65	1	-	-	0.673
Lee & Ko	17	0.609	59	2	2	11.705	-11.096
Sehan LLC	18	0.536	52	1	20	1.005	-0.469
Chunha Law	19	0.490	47	1	-	-	0.490
SIA Law Firm	20	0.386	37	1	-	-	0.386
TOTAL		100%	9,646	45		100%	

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
First Attorneys at Law	1	7.85	5
Minju Law Group	1	25.28	5
Shin & Kim	1	8.80	5
KR Law Firm	4	1.24	4
Kim & Chang	5	29.96	3
Bae Kim & Lee	6	2.78	2
CH Partners	6	2.65	2
DR & AJU LLC	6	1.13	2
Kyungsung	6	1.09	2
Lee & Ko	6	0.61	2
Lium Law Group	6	2.73	2
Chunha Law	12	0.49	1
HMP Law	12	1.58	1
Han & Partners	12	0.67	1
JL lawfirm	12	0.25	1
Jipyong	12	6.20	1
Pacific Law Firm Co Ltd	12	0.82	1
SIA Law Firm	12	0.39	1
Sehan LLC	12	0.54	1
Seyeon	12	1.51	1

# South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2023				H1 2022		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Lee & Ko	1	25.184	4,595	21	1	32.503	-7.319
Shin & Kim	2	18.469	3,370	8	2	16.878	1.591
Minju Law Group	3	13.361	2,438	5	15	1.064	12.297
Linklaters LLP	4	9.700	1,770	1	-	-	9.700
Kim & Chang	5	5.428	990	2	4	5.058	0.370
First Attorneys at Law	6	4.602	840	7	11	2.441	2.161
Jipyong	7	3.279	598	1	6	3.608	-0.329
Bae Kim & Lee	8	3.138	573	5	3	5.812	-2.674
Yulchon	9	2.520	460	1	19	0.716	1.804
Jehyun Law Office	10	2.486	454	2	9	2.915	-0.429
Yujun Law	11	1.667	304	1	37	0.227	1.440
Lium Law Group	12	1.442	263	2	-	-	1.442
CH Partners	13	1.401	256	2	10	2.828	-1.427
HMP Law	14	0.834	152	1	35	0.233	0.601
Simmons & Simmons	15	0.822	150	1	-	-	0.822
Yoon & Yang	15	0.822	150	1	-	-	0.822
Seyeon	17	0.796	145	1	8	3.070	-2.274
KR Law Firm	18	0.658	120	4	24	0.562	0.096
DR & AJU LLC	19	0.597	109	2	28	0.393	0.204
Kyungsung	20	0.574	105	2	12	2.098	-1.524
TOTAL		100%	18,247	77		100%	

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	25.18	21
Shin & Kim	2	18.47	8
First Attorneys at Law	3	4.60	7
Bae Kim & Lee	4	3.14	5
Minju Law Group	4	13.36	5
KR Law Firm	6	0.66	4
CH Partners	7	1.40	2
DR & AJU LLC	7	0.60	2
Jehyun Law Office	7	2.49	2
Kim & Chang	7	5.43	2
Kyungsung	7	0.57	2
Lium Law Group	7	1.44	2
Chunha Law	13	0.26	1
HMP Law	13	0.83	1
Han & Partners	13	0.36	1
JL lawfirm	13	0.13	1
Jipyong	13	3.28	1
Jun Yuan Law Firm	13	0.39	1
Linklaters LLP	13	9.70	1
Pacific Law Firm Co Ltd	13	0.43	1



## General Guidelines

Credit is based on the total amount of the offering sold to the public. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers; unless full, explicit breakdown of bookrunning is provided by an involved party. Regional and local tables are identified based on factors such as currency, market of issuer and/or country of risk/incorporation.

## Fixed Income

All transaction must have a maturity or a call/put option of minimum 18 month. Make-whole calls, provisional calls/puts are exempt from this rule. Increases and fungible securities are also subject to the 18 month minimum period. Note: criteria may vary for some local and/or regional tables. USD and CAD denominated 144A/REGS issues are credited 100% to the 144A tranche and 0% to the REG S tranche. Non-USD/CAD denominated 144A/REGS issues are credited 100% to the REGS tranche and 0% to the 144A tranche. New money portions of exchange offers are eligible for credit. Investment grade and high yield transactions are based on official, expected, and provisional ratings by Fitch, Moody's and S&P. When rating is split, transaction will appear in the relevant investment grade table. Note: Criteria may vary for some local and/or regional table.

Exclusions: Accredited investor tranches, asset-backed issues, auction note agencies, collateralized bond obligations, collateralized loan obligations, commercial paper, municipal bonds, mortgage-backed issues, remarketed issues, repackaged bonds, government borrowing scheme retained bonds, variable principal redemption issues, variable interest equity-linked issues, and credit linked notes, selling group agency issues, strips, units, warrants, self-led under USD 50 million. Note: Criteria may vary for some local and/or regional tables.

## Equities-Linked

Equity-linked transactions: Convertible bonds, convertible preferred stock and exchangeable bonds. Only issues that mature and are callable/puttable in 12 months or longer are included. Make-whole call, provisional call and provisional put are exempted from this rule. Convertible bonds with attached warrants are included. These are defined as synthetic convertibles with the combination of a fixed income instrument and warrants which can be converted into shares. The embedded warrant can be detachable or non-detachable but the bond and the warrant must be sold as a unit, i.e. there cannot be separate book building for the warrant and the bond.

Exclusions: Redemption-linked instruments, reverse convertibles or similar instruments, synthetics convertibles, issues convertible into participation in an underlying fund or investment trust, pre-IPO convertible instruments, certain lower hierarchy titles, i.e. Jr Bookrunner.

## Equities

Equity market transactions: Initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, self-led, preferred offerings, pre-negotiated offerings, certain lower hierarchy titles, i.e. Jr Bookrunner. Note: Criteria may vary for some local and/or regional tables.

## Loans

Includes executed syndicated loans transactions. Full credit is awarded to the banks satisfying the highest of the titles. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers. Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only: maturity extensions of three months or more, incremental basis for increased in deal size, reduction in pricing, full release of collateral.

Exclusions: Bilateral transactions, transactions with a maturity of less than three months, loans withdrawn prior to signing, amended or restated securitizations, receivable and guarantee facilities, loan pacts, and standalone guarantee facilities/letters of credit.

## US Municipals

Standard published tables will award deal credit based on true economic credit as reported by the issuer or the bookrunner. In absence of reported economic credit, 100% will be assigned to the bookrunner.

Dollar value of credit will be assigned based on the percentage allocation reported for economic credit (or designated by the user in a custom table) and applied against the total par value of the bonds issued. Zero coupon bonds (CABS) or intermediate appreciation bonds (convertible CABS) will be included at the market value (accreted value) on the interest accrual date.

All debt issued by municipal issuers will be eligible for league credit. Taxable and tax-exempt debt is eligible for league credit unless a table includes specific tax type criteria. "Tax-exempt" is defined as federally tax-exempt and includes bonds subject to AMT and bonds designated as Bank Qualified.

Each table is provided in three formats. "Economic Credit" displays rankings based on true economic credit allocations of applicable deals. "Left Lead" assigns 100% credit to the bookrunner and 0% to all other syndicate participants. "Deal Count" displays rankings based on deal quantity rather than aggregate economic credit amounts. A "deal" refers to the aggregate series within an issuance led by a particular underwriter or syndicate. For example: a \$50 million issuance is split into three series- a \$10 million Series A, a \$20 million Series B, and a \$20 million Series C. Bank 1 is the underwriter of Series A & B, while Bank 2 is the underwriter of Series C. Bank 1 would have one "deal" worth \$30 million, and Bank 2 would have one "deal" worth \$20 million.

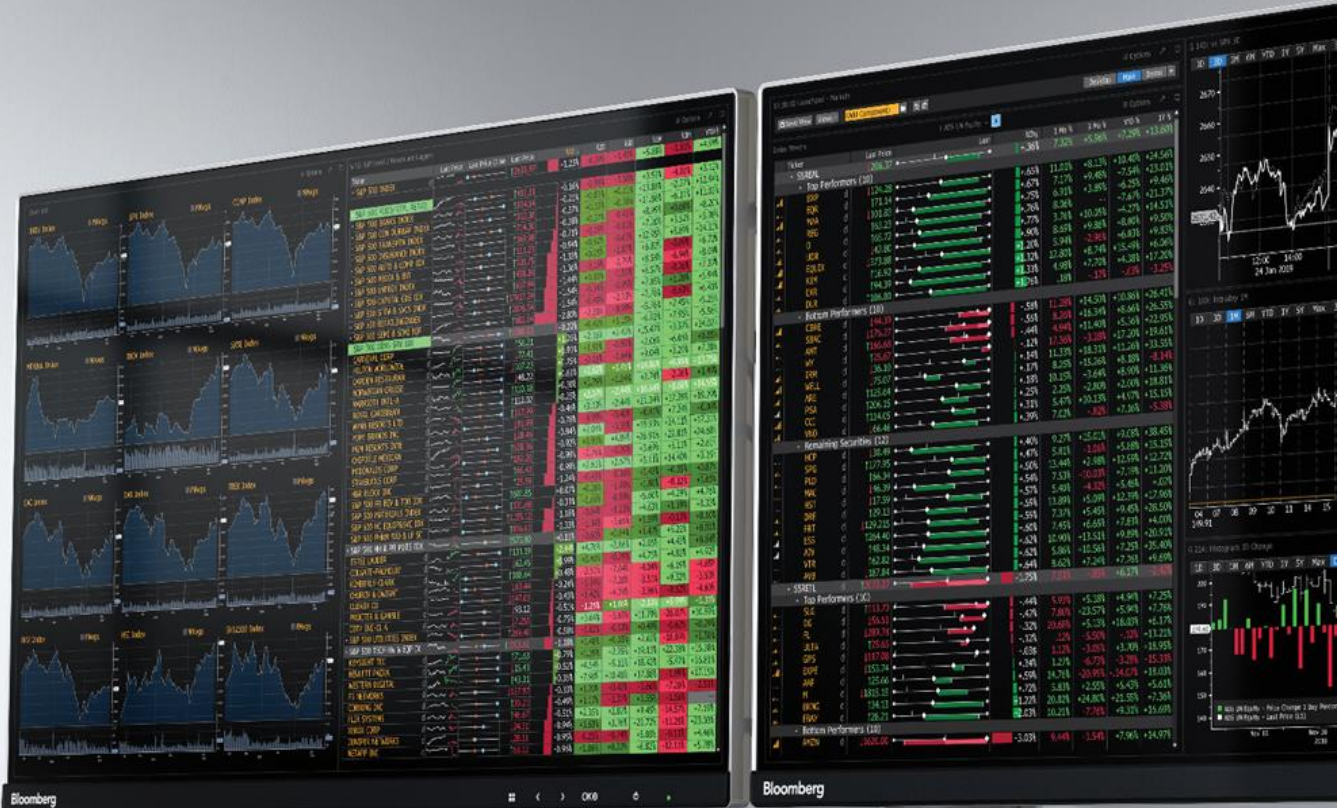
Exclusions: Derivatives, private placements, variable rate preferred securities, municipal commercial paper, and remarketings are excluded from municipal league table eligibility.

**The full version of Bloomberg's League table Standards & Guidelines can be accessed and subscribed to on the Reports tab on LEAG<GO>.**

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