

Podcasts | December 12, 2024

12 Days of Regulatory Insights: Day 6 – Regulatory Shifts in Consumer Financial Services

Regulatory Oversight Podcast

SPEAKERS

[Chris J. Willis](#) | [Michael Yaghi](#) | [Lane R. Page](#)

In the sixth episode of our *12 Days of Regulatory Insights* podcast series, Lane Page is joined by Mike Yaghi, a partner in the firm's Regulatory Investigations, Strategy + Enforcement (RISE) practice, and Chris Willis, co-leader of the firm's Consumer Financial Services Regulatory practice, to discuss the anticipated changes in federal and state oversight and enforcement within the consumer financial services industry.

Mike and Chris examine the potential for increased state enforcement in areas like consumer protection, junk fees, and consumer lending, especially if federal agencies like the CFPB and FTC become less aggressive under the new administration. They also highlight the growing scrutiny of AI, redlining, noncredit products, and bank partnership agreements by state regulators.

The episode underscores the compliance challenges companies face due to conflicting state laws and the broad application of state UDAP statutes.

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