

Articles + Publications | February 13, 2025

# 2024 Consumer Financial Services Year in Review and A Look Ahead

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Michael E. Lacy

We are pleased to share our annual review of regulatory and legal developments in the consumer financial services industry. With active federal and state legislatures, consumer financial services providers faced a challenging 2024. Courts across the country issued rulings that will have immediate and lasting impacts on the industry. Our team of more than 170 professionals has prepared this concise, yet thorough analysis of the most important issues and trends throughout our industry. We not only examined what happened in 2024, but also what to expect — and how to prepare — for the months ahead.

This is our ninth year of publishing this highly anticipated compendium of valuable industry information, and we are pleased to make it available to you.

To download and share our report, please click here.

#### Topics covered include:

- Auto finance
- Background screening
- Bankruptcy
- · Consumer class actions
- · Consumer credit reporting
- Debt collection
- Digital assets
- Fair lending and UDAAP
- Fintech
- Mass Arbitration
- Mortgage
- Payment processing and cards
- Small dollar lending
- Student lending
- Telephone Consumer Protection Act (TCPA)
- Tribal lending
- Uniform Commercial Code (UCC) and banking

We hope you find this report insightful and valuable. We are here as your trusted resource to help you understand and tackle today's challenges, while preparing you for what lies ahead.

### The Consumer Finance Podcast

We also will produce a special *Year in Review* podcast series on *The Consumer Finance Podcast*. These podcasts will be hosted by Partner Chris Willis and will feature key Troutman Pepper Locke attorneys delivering easily digestible and interesting segments that will examine several key topics.

## Consumer Financial Services Law Monitor Blog

We aim to be your go to source for news in the consumer financial services industry. Please join our mailing list to receive periodic updates or visit the blog here.

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