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# A Busy Month at the SEC: What Compliance Teams Need to Do Now

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Jay Dubow, a partner and co-leader of Troutman Pepper Locke’s Securities Investigations + Enforcement Practice Group, was quoted in the March 25, 2026 *Corporate Compliance Insights* article, “[A Busy Month at the SEC: What Compliance Teams Need to Do Now](#).”

As for the seemingly rapid rate of change at the commission, the real-world impact will depend on whether companies are facing active SEC investigations, said Jay Dubow, partner and co-lead of Troutman Pepper Locke’s securities investigations and enforcement practice group and former branch chief of the Enforcement Division.

“[The updated enforcement manual] sort of gives you an idea of how [an investigation is] going to proceed and what’s likely going to happen in terms of process during the course of such investigations,” Dubow said.

And while the audience for it is SEC staff and not the SEC-registered community, its expectation-setting may be useful for corporate leaders.

“I think over the course of a number of years, in terms of, say, access to information that the staff developed, it was up to the staff members involved,” Dubow told CCI. “If I was involved in a case, some staff members would provide information to me during a Wells process and others wouldn’t. And now it’s supposed to be the same throughout the division.”

From a practical perspective, this information-sharing could benefit investigators and the investigated, depending on the situation, Dubow said.

“If the staff hides the ball on certain information, it doesn’t allow the potential defendants or respondents to an enforcement action to address that. And they may have a very good response to something,” Dubow said. “Sometimes for clients involved in SEC investigations, they may think that there isn’t a cause of action, and there could be evidence that’s unknown to them ... that would help make the case that there’s more of a case than they thought.”

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