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Adoption of New Technology Supports Strong Valuations for Financial Advisory Firms, But Poses Significant Future Risk Too

Wealth Adviser

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London Partner [Sean Page](#) authored an article for Wealth Adviser examining the recent implementation of new technology at financial advisory firms and the benefits and risks of the industry's rapid evolution in response to the COVID-19 pandemic. Firms' compliance functions have had to get up to speed quickly amid new processes, and as consolidation continues in the financial advisory space, a company's recent activity may impact its valuation, he observes.

"In 2020 we witnessed a very quick, and necessary, transition to virtual meetings, with client records and documentation increasingly being digitised. Given the pace of this change, firms need to ensure that their systems and processes have kept pace. Those with the best technology, fully embedded in their compliance framework, will be the most attractive in a sector landscape which will see further consolidation in 2021," Page writes.

To read the full article, click [here](#).