

Press Coverage | October 30, 2025

Are Sports Prediction Markets Legal? Attorney Stephen Piepgrass Weighs In

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Stephen Piepgrass, leader of Troutman Pepper Locke's Regulatory Investigations, Strategy + Enforcement (RISE) Practice Group, was interviewed in the October 30, 2025 *CasinoBeats* article, "[Are Sports Prediction Markets Legal? Attorney Stephen Piepgrass Weighs In.](#)"

We spoke with attorney Stephen Piepgrass to discuss the latest legal battles and asked him to predict what the future holds for prediction markets. Piepgrass is a partner at Troutman Pepper Locke and leads the firm's Regulatory Investigations, Strategy + Enforcement (RISE) practice. He is based in Richmond, Virginia, and closely follows the gaming industry.

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