

Press Coverage | August 8, 2023

Banc of California, PacWest Tie-Up Likely to Receive Warm Regulatory Welcome

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James Stevens, co-leader of Troutman Pepper's Financial Services Industry Group, was quoted in the August 8, 2023 *S&P Global Intelligence* article, "[Banc of California, PacWest Tie-Up Likely to Receive Warm Regulatory Welcome.](#)"

Oftentimes, deals in which a stronger bank is acquiring a less strong bank are "attractive transactions for regulators," said James Stevens, partner and co-leader of Troutman Pepper Hamilton Sanders LLP's Financial Services Industry Group.

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"If this deal gets through, it will encourage M&A among the larger regional players, who are the ones that get really caught up in a lot of the regulatory closing" delays, Stevens said. "Smaller banks don't really get caught up in that as much."

Stevens added that he anticipates two or three deals that he is working on getting signed this year, after he had gone six to nine months not working on a deal.

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