Press Coverage | July 13, 2026

Banks Told to Weigh Deportation Risk in Mortgage Decisions

RELATED PROFESSIONALS

Keith J. Barnett | Lori Sommerfield | Chris Willis | Carlin A. McCrory | Lane R. Page

The *Consumer Financial Services Law Monitor* blog post "President Trump Issues Executive Order 14406 to Restore Integrity to America's Financial System" written by Keith Barnett, Lori Sommerfield, Chris Willis, Carlin McCrory, and Lane Page was cited in the July 13, 2026 *Mortgage Professional* article, "Banks Told to Weigh Deportation Risk in Mortgage Decisions."

> Attorneys at Troutman Pepper Locke noted at the time of the executive order that while regulators are treating immigration status and work authorization as relevant risk factors, the framework "appears to stop short of requiring financial institutions to verify every customer's immigration status," describing the approach as risk-based.

RELATED INDUSTRIES + PRACTICES

- Consumer Financial Services

