

Press Coverage | February 1, 2024

# Biotech VCs Turn to Public Investments in Search of Value

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[Thomas M. Rose](#)

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Tom Rose, a partner with Troutman Pepper, was quoted in the February 1, 2024 *Wall Street Journal* article, [“Biotech VCs Turn to Public Investments in Search of Value.”](#)

Companies negotiate PIPEs privately with investors and only announce them after reaching a deal. PIPE investors can't trade their shares until material nonpublic information they have seen is revealed publicly, said Thomas Rose, a partner with law firm Troutman Pepper Hamilton Sanders.

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