

Press Coverage | May 9, 2024

Boston Locke Lord Partner Walter St. Onge Quoted by Bloomberg on Issuers' Capital Program Needs as Municipal-Bond Transactions Boom

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Walter St. Onge, Boston Partner in Locke Lord's Public Finance Practice Group, was quoted by Bloomberg on issuers' capital programs and multi-billion dollar borrowing needs as bond sales of \$1 billion or more boom in 2024. States and municipalities have demonstrated a demand for debt following the Fed's first suppression of bond sales two years ago, and issuers are no longer waiting for the Fed to cut interest rates.

St. Onge explains the phenomenon causing large deals: "The size of deals reflects the size of issuers' capital programs, "and many large, frequent issuers now have multi-billion dollar borrowing needs."

[Read the full Bloomberg article](#) (subscription may be required).

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