

Press Coverage | October 10, 2024

# Braving the Bumps in Banking as a Service

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James Stevens, co-leader of Troutman Pepper's Financial Services Industry Group, was quoted in the October 10, 2024 *Bank Director* article, "[Braving the Bumps in Banking as a Service](#)."

"You have to have a robust ability to do due diligence on your partner," said James Stevens, a partner at Troutman Pepper Hamilton Sanders.

"Banks have to have the policies, the personnel and the procedures in place to be able to appropriately satisfy the regulatory obligations with respect to [that] due diligence," Stevens said.

"I need to make sure that not only does the marketing comply with applicable law, but also that it complies with my policies and my procedures," he said.

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