

Articles + Publications | May 2, 2024

Can I Enhance My Prospects for Payment Through a Purchase Money Security Interest?

Creditor's Rights Toolkit

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A seller of goods may gain priority over other creditors, and enhanced prospects for payment, by taking and perfecting a purchase money security interest (PMSI) in the goods sold to a customer.

This article will explain what a PMSI is, how it is perfected, and discuss potential issues that could affect its enforceability. To access this article and read other insights from our Creditor's Rights Toolkit, please click here.

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