

Capital Markets, Professional Perspective — Proposed NY Digital Asset Framework Imposes Consumer Protection-Focused Measures

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On May 5, 2023, New York Attorney General (AG) Letitia James [introduced](#) legislation to regulate businesses engaged in digital asset-related activities “from or within the State of New York.” Titled the “Crypto Regulation, Protection, Transparency, and Oversight Act” (the CRPTO Act or the Act), AG James has called the proposal “the strongest and most comprehensive set of regulations on cryptocurrency in the nation.”

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