

Press Coverage | November 30, 2022

CFPB Guidance, Enforcement Hang in the Balance of US Supreme Court Appeal

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Chris Willis

Chris Willis, a partner in Troutman Pepper's Consumer Financial Services Practice Group, was quoted in the November 30, 2022 S&P Global Market Intelligence article, "CFPB Guidance, Enforcement Hang in the Balance of US Supreme Court Appeal."

Mortgage lenders "have said in the past that they didn't want past actions of the CFPB to be undone. That's an example of entities that were relying on a bureau regulation," said Chris Willis, a partner at Troutman Pepper.

However, the CFPB has faced opposition from other financial services sectors in the recent past — particularly banks — regarding rules that they feel carry significant compliance burdens. As a result, some companies may welcome pushback on such rules, Willis said.

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