

Press Coverage | August 8, 2025

# CFPB Proposes a Rule Change to Cut Nonbank Supervision

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Chris Willis, a co-leader of Troutman Pepper Locke’s Consumer Financial Services Regulatory Practice Group, was quoted in the August 8, 2025 *American Banker* article, “[CFPB Proposes a Rule Change to Cut Nonbank Supervision](#).”

“From an industry standpoint, it would be a relief because CFPB supervision is extremely burdensome to prepare for and deal with,” said Chris Willis, a partner at the law firm Troutman Pepper Locke.

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