

CFPB Tees Up Second Funding Battle With Supreme Court

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Chris Willis, co-leader of Troutman Pepper Locke’s Consumer Financial Services Regulatory Practice Group, was quoted in the November 27, 2025 *American Banker* article, [“CFPB Tees Up Second Funding Battle With Supreme Court.”](#)

“That certainly throws a wrench into the CFPB’s argument,” said Chris Willis, a partner at the law firm Troutman Pepper Locke.

...

“The CFPB added this as an argument at the last minute, but they haven’t abandoned any of the other arguments — they are just saying that now they don’t have any funding,” Willis said.

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“It’s very counterproductive for them to close the agency when they are doing a bunch of rulemakings that the industry would like to see completed,” Willis said.

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