

Press Coverage | January 20, 2023

Chicago Locke Lord Partner Mark Silverman Quoted by Bisnow on Shallow Distressed Asset Buyer Pool and 2023 Predictions

Bisnow

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Mark Silverman, Partner and CMBS Special Servicer Team Leader in Locke Lord's Chicago office, was quoted by Bisnow on the distressed asset buyer pool and the potential outcome for lenders if properties continue to remain in debt limbo. Silverman notes these conditions may force lenders to run out of patience with borrowers and foreclose on properties more often this year. "Everything is sitting in defaultland, and there will be far more defaults in the coming months for which we haven't scratched the surface yet," said Silverman.

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