

Articles + Publications | December 15, 2025

Converting Private Funds to Registered Funds

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Those in the investment fund industry have noticed a trend over the past few years: the increased conversions of private funds into registered investment funds. These conversions can be complicated, and the subsequent tax compliance requirements of being a registered fund can be much more burdensome than those imposed on a private fund. This article addresses the types of funds involved, what's driving these conversions, and some of the federal income tax consequences of the conversions.

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