

Press Coverage | August 13, 2022

Crypto Reddit Mobilizes After Being Pummeled by Bankruptcies

RELATED PROFESSIONALS

[Deborah Kovsky-Apap](#)

Deborah Kovsky-Apap, a partner with Troutman Pepper, is quoted in the *Bloomberg* article [“Crypto Reddit Mobilizes After Being Pummeled by Bankruptcies.”](#)

If you band together, all of a sudden it becomes possible to retain good bankruptcy counsel and have a voice at the table, said Deborah Kovsky-Apap, a lawyer at Troutman Pepper Hamilton Sanders LLP representing the group. About a dozen US states didn’t allow the creation of Custody accounts, which is why customers in those states opened Withhold accounts, which should also be entitled to 100% reimbursement of their funds, she said.

RELATED INDUSTRIES + PRACTICES

- [Bankruptcy + Restructuring](#)