

Press Coverage | August 13, 2022

# Crypto Reddit Mobilizes After Being Pummeled by Bankruptcies

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[Deborah Kovsky-Apap](#)

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Deborah Kovsky-Apap, a partner with Troutman Pepper, is quoted in the *Bloomberg* article [“Crypto Reddit Mobilizes After Being Pummeled by Bankruptcies.”](#)

If you band together, all of a sudden it becomes possible to retain good bankruptcy counsel and have a voice at the table, said Deborah Kovsky-Apap, a lawyer at Troutman Pepper Hamilton Sanders LLP representing the group. About a dozen US states didn’t allow the creation of Custody accounts, which is why customers in those states opened Withhold accounts, which should also be entitled to 100% reimbursement of their funds, she said.

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