

Cyber Capsule – February 2023

WRITTEN BY

[Sadia Mirza](#) | [Kamran Salour](#)

Before we jump into February developments — trigger warning if you are a Russian hacker — for those keeping track of breach notification requirements, the National Credit Union Administration (NCUA) Board approved a final rule, requiring a federally insured credit union to notify the NCUA within 72 hours after reasonably believing that a reportable cyber incident occurred. The notice does not need to provide a full incident assessment within 72 hours, but only an early alert for the NCUA. Effective Date: September 1, 2023.

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