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D&O Insurance Cases to Watch in 2022

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[Charles A. "Tony" Jones](#)

Tony Jones, a partner with Troutman Pepper, is quoted in the *Law360* article, [“D&O Insurance Cases to Watch in 2022.”](#)

“There’s been some speculation that multiple towers of insurance and different types of carriers will have to respond” to the underlying SPAC litigation, said Tony Jones, a partner at Troutman Pepper who represents insurers.

At least three D&O policies are needed during a SPAC transaction, according to Raptis: one for the SPAC company, one for the target entity and, if the transaction goes through, there needs to be a third D&O policy to insure that, he said.

It will just be a matter of time before coverage battles over SPACs crop up, he added.

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Insurers will also look to enforce the so-called bump-up exclusion to deny coverage if the underlying investors allege they were underpaid, Jones said.

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