

Press Coverage | September 8, 2022

# De Novo Bank Boom Hindered by Elevated Capital Requirements

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[James W. Stevens](#)

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James Stevens, the co-leader of Troutman Pepper's Financial Services Industry Group, was quoted in the September 8, 2022 *S&P Global Market Intelligence* article, "[De Novo Bank Boom Hindered by Elevated Capital Requirements](#)."

What's changed is that stuff costs more. It costs a lot to maintain it and keep up with the trends, so I think that what we've seen is that there's more capital that people are required [to raise] to form banks, but it's not necessarily because of the regulators, it's because it costs more.

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