

Podcasts | December 23, 2020

# De Novos During the Time of COVID-19

## Troutman Pepper COVID-19 Legal Issues Podcast Series

### SPEAKERS

[James W. Stevens](#) | [Zayne Ridenhour Tweed](#)

---

Troutman Pepper has produced a series of podcasts on legal and business issues faced by companies during the COVID-19 pandemic.

This episode features Troutman Pepper Financial Institutions lawyers Zayne Tweed (moderator) and James Stevens, who discuss de novo banks and “neo-banks” and some of the challenges faced while launching them during COVID-19 (which could be swapped out for any shock to the financial arena which impacts the regulatory process).

Specific topics include:

- General overview of the regulatory process when launching de novos
- Three case studies of de novo projects that took place in the past year
- How the shifting regulatory environment impacted the process for each project
- Communicating with the regulators in a crisis
- Definition of “neo-banks” and how they interact with banks as well as the unique hurdles they face
- How neo-banks offer their products and target customers – it’s often all about the mission
- Increased focus on underbanked communities.

### RELATED INDUSTRIES + PRACTICES

- [Community Banking](#)
- [Consumer Financial Services](#)
- [Financial Services](#)