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Decoding Crypto Legislation: GENIUS Moves and Clarity Paths

The Crypto Exchange Podcast

SPEAKERS

Tom Tilton | Genna Garver

In this episode of *The Crypto Exchange*, Genna Garver is joined by Tom Tilton from Troutman Strategies to discuss key legislative developments in the crypto sector, focusing on the GENIUS Act and the Clarity Act. They begin by highlighting the GENIUS Act's influence on stakeholders, including traditional financial institutions like banks and credit card companies, as they navigate the evolving regulatory landscape.

The conversation then shifts to the Clarity Act, which has passed the House and is under Senate review. This legislation seeks to establish a comprehensive framework for digital asset market structure, addressing regulatory oversight and market stability. However, it faces challenges due to differing Senate proposals, which introduce new categories like ancillary assets and emphasize a cautious regulatory approach, underscoring the complexities of achieving consensus in this rapidly evolving industry.

The episode also examines the President's Working Group on Digital Assets report, which recommends federal agency regulations for digital assets. This has led to initiatives like the SEC's Project Crypto and the CFTC's Crypto Sprint, indicating a coordinated regulatory effort. These legislative actions highlight the evolving landscape for digital assets, as Congress and federal agencies strive to balance innovation with consumer protection.

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