

Press Coverage | February 15, 2022

'Diversified' Economy: How Law Firms Can Bank on Charlotte

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Walter D. Fisher, Jr.

Walter Fisher, managing partner of Troutman Pepper's Charlotte office, is quoted in the *Daily Report* article, "'Diversified' Economy: How Law Firms Can Bank on Charlotte." In this article, Walter discusses the attributes that have made Charlotte an appealing city for law firms.

"We played to our strengths. ... The business climate here, the financial services base, the energy base [helped]," Fisher said. "There were just a lot of synergies from a client perspective."

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Fisher added Charlotte today has "an increasingly diversified economic base."

"When we were looking at the financial crisis [of 2007-09]," he said, "we were extremely dependent on the banks here, and banking is still very important. But now our economy has a lot more branches and arms to it. I think that creates different opportunities for different firms to play to their strengths."

According to Fisher, one particular industry may be a good practice area for firms to pounce on in Charlotte.

"One of the things I would tout from the community's perspective is fintech is really taking off here," he said. "There are a number of fintech companies here. I think it will continue to be a trend."