

Press Coverage | February 17, 2023

Energy Storage Projects Ready to Reap Tax Credit Rewards

RELATED PROFESSIONALS

Anne C. Loomis

Anne Loomis, a partner in Troutman Pepper's Tax Practice Group, was quoted in the February 17, 2023 *Law360* article, "[Energy Storage Projects Ready To Reap Tax Credit Rewards](#)."

"There's a disconnect between what tax equity investors are used to ... and what stand-alone storage developers are used to in order to maximize the revenue of the project," said Troutman Pepper tax partner Anne Loomis.

...

"We tend to think you can do that because of the legislative history of the IRA," Loomis of Troutman Pepper said. "But because of the ambiguity of the statute, there are some investors and sponsors that are hesitant to go there yet. Clarification ... would certainly open some possibilities on solar-plus-storage projects."

RELATED INDUSTRIES + PRACTICES

- Energy
- Energy Tax
- Inflation Reduction Act of 2022 – Energy Industry Implications
- Tax