

Podcasts | October 16, 2025

Executive Order 14331: Navigating the New Era of Fair Banking

SPEAKERS

Chris Willis | Lori Sommerfield | James W. Stevens

In this episode of *The Consumer Finance Podcast*, Chris Willis is joined by Lori Sommerfield and James Stevens to delve into the implications of President Trump's Executive Order 14331, "Guaranteeing Fair Banking for All Americans." This order aims to eliminate politicized or unlawful de-banking practices by prohibiting financial institutions from denying access to banking services based on political, religious, or ideological beliefs. The trio discusses the historical context of de-banking, tracing its roots back to the Obama-era Operation Choke Point, and explores the current regulatory landscape shaped by the executive order. They analyze the directives issued to federal agencies, including the Small Business Administration and the Office of the Comptroller of the Currency, and the potential risks and challenges facing financial institutions. Tune in to understand how this regulatory push will likely impact the banking industry and what steps institutions can take now to mitigate risks.

RELATED INDUSTRIES + PRACTICES

Consumer Financial Services