

Press Coverage | March 4, 2025

FDIC Withdraws Merger Policy, Brokered Deposits Proposal

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James Stevens, co-leader of Troutman Pepper Locke's Financial Services Industry Group, was quoted in the March 5, 2025 *Banking Dive* article, "[FDIC Withdraws Merger Policy, Brokered Deposits Proposal](#)."

"That rule came out of a more thoughtful process designed to address a clear need to restore confidence in the banking system caused by recent record keeping failures by a few banks and their partners," said James Stevens, an Atlanta-based partner at law firm Troutman Pepper Locke. "I expect this rule will stick around at least in some form. The big question is what the standards will be once the rules are finalized."

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