

Press Coverage | October 2, 2025

Federal Law Enforcement on What the Industry Needs to Know About Fraud Trends

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Lawrence J. Cameron

Lawrence Cameron, a partner with Troutman Pepper Locke, was quoted in the October 1, 2025 *MBA NewsLink* article, “[Federal Law Enforcement on What the Industry Needs to Know About Fraud Trends](#).” The article discusses a panel featured at the Mortgage Bankers Association Compliance and Risk Management Conference that took place on September 29, 2025.

Moderator Lawrence Cameron, a partner with Troutman Pepper Locke, underscored that point. “Foreign banks that have correspondent bank accounts with U.S. institutions, they are subject to legal process,” he explained. “But a lot of these cryptocurrency exchanges that don’t have—or at least nominally don’t have—a U.S. presence, their position is—many of them—is that they’re not subject to U.S. jurisdiction and therefore don’t respond to U.S. legal process.”

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“I think the thing that is probably one of the largest risks to lenders and to mortgage servicers is failing to file suspicious activity reports and failing to have sufficient controls in place for BSA/AML compliance more broadly,” Cameron said.

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