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FEOC May Expand in Scope and Application for Inflation Reduction Act

WRITTEN BY

Daniel N. Anziska | Vaughn H. Morrison | Charlene C. Goldfield

The energy industry, and particularly those participating in renewables, battery storage, and electric mobility, and their supply chain (solar panels, wind turbines, battery components, etc.), are facing possible disqualification for Inflation Reduction Act (IRA) tax benefits due to their reliance on China for the equipment and components to operate those energy storage systems.

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