

Podcasts | August 27, 2025

# From Legislation to Implementation: Understanding Section 1202 Changes

## Troutman Pepper Locke Podcast

### SPEAKERS

[Morgan Klinzing](#) | [James B. Jumper](#)

---

Join Troutman Pepper Locke Partners Morgan Klinzing and Jay Jumper, along with Independence Capital Partners President and CFO Eric Emrich, as they delve into the intricacies of Internal Revenue Code Section 1202, commonly known as the qualified small business stock exclusion. In this insightful episode, the hosts explore the transformative changes brought about by the taxpayer-favorable enhancements to Section 1202, and the impacts on the startup and growth-stage ecosystem. Whether you are a business owner, investor, or tax professional, this discussion will provide valuable perspectives on navigating the evolving landscape of small business stock exclusions.

### RELATED INDUSTRIES + PRACTICES

- [Emerging Companies + Venture Capital](#)
- [Private Equity](#)
- [Tax](#)