

Podcasts | November 3, 2022

## FTC Consent Order With Auto Dealer and Proposed Rule

## The Consumer Finance Podcast

## **SPEAKERS**

Brooke K. Conkle | Chris Willis

Please join Troutman Pepper Partner Chris Willis and his guest and colleague Brooke Conkle as they discuss the Federal Trade Commission's (FTC) recent consent order with Passport Auto Group. The FTC alleged Passport violated the law in three areas: Passport had a practice of marking up fees from the advertised price; Passport had a discretionary markup practice that caused Black and Latino customers to pay higher fees; and it charged Black and Latino customers additional fees for markups for extra services. The consent order requires Passport to pay \$3.38 million, with the FTC redistributing the money to affected customers. Chris and Brooke further discuss the FTC's proposed rule relating to disclosure of fees and how this affects auto dealerships.

Associate Brooke Conkle focuses her practice on complex litigation and federal consumer protection statutes, including the Fair Credit Reporting Act (FCRA) and Regulation V, the Equal Credit Opportunity Act (ECOA) and Regulation B, the Telephone Consumer Protection Act (TCPA), and UDAP laws.

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