

Articles + Publications | June 16, 2025

# FUNDamentals — June 2025

#### **WRITTEN BY**

Saba Ashraf | Genna Garver | Joan C. Arnold | Patrick J. Bianchi | Theodore D. Edwards | Thomas D. Phelan | Tom Bohac | Christopher M. Flanagan | Megan Foscaldi | Ryan Last | John C. Nelson, Jr. | Michael K. Renetzky | Buddy Sanders | Heather M. Stone | Peter T. Wynacht | Benjamin Mittman | Brooke Labonski

### **RELATED PROFESSIONALS**

Paul A. Steffens | Genna Garver | Stephanie Pindyck Costantino | John M. Ford | Christopher A. Rossi

FUNDamentals is a periodic digest of news and information specifically for private funds and their managers. In this issue, we highlight some fundraising trends, new marketing rule FAQs, fund liquidity trends (limited partners (LPs) acting as lenders, secondaries and continuation funds), tax changes in the One Big Beautiful Bill Act, and new compliance rules for the new year.

#### CLICK HERE TO READ THIS ISSUE.

Troutman Pepper's Investment Management Group serves a wide range of businesses in the investment management community. Our practice involves three general areas: representation of registered investment companies and registered investment advisers, representation of alternative investment funds and investors in alternative products, and counseling regarding securities regulation, enforcement and litigation. Contact any of our professionals if you have questions about this update or any other investment management issues.

## **RELATED INDUSTRIES + PRACTICES**

Investment Funds + Investment Management Services