

Podcasts | January 18, 2024

# Garnishment Practices: Has the Dust Settled or Is It Still Flying?

## The Consumer Finance Podcast

### SPEAKERS

[Mary C. Zinsner](#) | [Chris J. Willis](#) | [Lori Sommerfield](#)

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Please join Troutman Pepper Partner Chris Willis, along with colleagues Lori Sommerfield and Mary Zinsner, as they discuss the impact of a consent order issued by the Consumer Financial Protection Bureau (CFPB) in May 2022 relating to cross-border garnishment practices and the implications on the financial services industry over the last year and a half. Chris, Lori, and Mary emphasize the CFPB's expectations (which include the necessity of establishing a compliance program for garnishment processes and conducting 50-state surveys to better understand state garnishment laws), cross-border garnishment law issues, and the impact of the consent order on litigation. They also address how financial institution clients can comply with the CFPB's regulatory expectations regarding the processing of garnishment orders in the future.

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