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How Are Shopping Center Leases Treated in Bankruptcy?

Creditor's Rights Toolkit

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Section 365(b)(3) of the Bankruptcy Code provides special protections for landlords of shopping center leases, which often come into play when a tenant-debtor selling its assets seeks to assume and assign a lease to a potential buyer. This article will discuss the protections and obstacles for landlords when a tenant of a shopping center enters bankruptcy.

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