

Articles + Publications | June 2, 2025

In Case You Missed It: Consumer Financial Services Law Monitor – May 2025 in Review

Our team published new content and podcasts to the *Consumer Financial Services Law Monitor* throughout the month of May. To catch up on posts and podcasts you may have missed, click on the links below:

AUTO FINANCE

Update on FTC's CARS Rule

BANKING

FAPA in the Spotlight Again: Second Circuit Renews Call for NY Court of Appeals Review

Treasury Announces President Trump's Intent to Nominate McKernan as Undersecretary of Domestic Finance

CONSUMER FINANCIAL PROTECTION BUREAU (CFPB)

Rescission of CFPB's 2022 Interpretive Rule: A Shift in the Scope of State Enforcement Authority Under the CFPA

The Reversals Continue: CFPB Proposes Rescission of Supervisory Designation Amendments

CFPB Withdraws Proposed FCRA Data Broker Rule

CFPB Proposes Rescission of Nonbank Registration Rule

President Trump Signs Congressional Review Act Resolution Overturning CFPB Overdraft Rule

CFPB Rescinds Dozens of Regulatory Guidance Documents in Major Regulatory Shift

CFPB Shifts Focus Away from Buy Now, Pay Later Loans

Fifth Circuit Agrees to Dismiss CFPB's UDAAP Examination Manual Appeal, Aligning with Bureau's New Regulatory Priorities

CONSUMER FINANCIAL SERVICES

Navigating Change: First 100 Days Under the Trump Administration

CRYPTOCURRENCY + FINTECH

The GENIUS Act Advances in the Senate

DEBT BUYERS + COLLECTORS

Florida Enacts New Debt Collection Legislation to Account for Modern Technologies — Makes Clear that Emails Are Not Prohibited Between 9:00 p.m. and 8:00 a.m.

FTC Bans Debt Collector and Imposes Substantial Penalty for Allegedly Coercing Consumers into Paying Debts Not Owed

REGULATORY ENFORCEMENT + COMPLIANCE

Understanding New York's New Buy-Now-Pay-Later Law

AAA Unveils Significant Revisions to Consumer Arbitration Rules

New Virginia Law Mandates Disclosure of Mandatory Fees in Consumer Transactions, Subject to Certain Exemptions

PODCASTS

The Consumer Finance Podcast – Regulatory Rollback: Impact on Industry of CFPB's Withdrawal of Fair Lending and UDAAP Informal Guidance

The Consumer Finance Podcast – Feeling the Heat: Strategies to Keep Cool Under California's Consumers Legal Remedies Act

The Consumer Finance Podcast – State AGs Unite: New Privacy Task Force Signals Shift in Regulatory Power Dynamics

The Consumer Finance Podcast – Harnessing the Power of eDiscovery: The Revolution of AI and Technology in Litigation and Investigations

The Consumer Finance Podcast – AI Legislation: The Statewide Spotlight

FCRA Focus Podcast – Tenant Tales and Reseller Realities: Inside the FCRA Arena With Eric Ellman

Moving the Metal: The Auto Finance Podcast – Under the Hood: Exploring the CFPB's 2025 Focus

Moving the Metal: The Auto Finance Podcast - Driven by Data: Auto Finance Trends Uncovered

Payments Pros Podcast – Welcoming a New Payment Pro: Jason Cover Joins the Payments Pros Podcast

Payments Pros Podcast - Payments Medley: Navigating Trends in Payments With Jason Mikula

NEWSLETTERS

Weekly Consumer Financial Newsletter – Week of May 26, 2025

Weekly Consumer Financial Newsletter – Week of May 20,2025

Weekly Consumer Financial Newsletter – Week of May 12, 2025

Weekly Consumer Financial Newsletter – Week of May 5, 2025

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