

In Case You Missed It: Consumer Financial Services Law Monitor – October in Review

WE HAVE POSTED SEVERAL NEW TOPICS TO THE [CONSUMER FINANCIAL SERVICES LAW MONITOR BLOG](#) THROUGHOUT THE MONTH OF OCTOBER. TO READ FURTHER, CLICK ON THE TITLES BELOW:

Featured Posts/Client alerts

October 4 – Troutman Pepper Weekly Consumer Financial Services Newsletter

October 10 – Troutman Pepper Weekly Consumer Financial Services Newsletter

October 17 – Troutman Pepper Weekly Consumer Financial Services Newsletter

October 24 – Troutman Pepper Weekly Consumer Financial Services Newsletter

October 31 – Troutman Pepper Weekly Consumer Financial Services Newsletter

Auto Finance

California Legislation Strengthens Consumer Protections for Servicemembers

FTC Fines Automotive Group \$3.38M for “Junk fees” and Alleged Fair Lending Violations

FTC Seeks Public Comment on So-Called “Junk Fees”

NY Department of Financial Services Reaches Settlement With Bank Over Alleged Fair Lending Violations Involving Auto Dealer Markups

Banking

Federal Agencies Announce Increased Regulations Z and M Dollar Thresholds for Exempt Consumer Credit and Lease Transactions, and Higher Threshold for Exemption from Mortgage Loan Appraisal Requirements

CFPB Issues Guidance on Two Bank “Junk Fee” Categories

CFPB

CFPB Focuses on Student Loans — Especially Those Made by Schools — in Latest Supervisory Highlights

CFPB Issues Final Rule for Credit Reporting for Survivors of Human Trafficking

CFPB Report Finds Some Financial Institutions and Colleges May Be Steering Students to More Expensive Financial Products

Fifth Circuit Finds CFPB Funding Structure Unconstitutional

CFPB Files Action Against Online Event Registration Company for Alleged “Digital Dark Patterns” and “Online Trickery”

State Attorney General Calls on CFPB to Heed Fifth Circuit’s Ruling in *Community Financial Services Association of America*

CFPB Issues Advisory Opinion to Consumer Reporting Agencies to Remove “Facially False Data” to Maintain FCRA Compliance

CFPB Calls Fifth Circuit Decision “Neither Controlling Nor Correct”

Credit Reporting + Data Brokers

Proposed Legislation Would Allow Furnishing Utility and Phone Bills to Credit Reporting Agencies

FHFA Approves Use of VantageScore by Fannie Mae and Freddie Mac

Cryptocurrency

[FSOC Cryptocurrency Report Recommends Increased Federal and State Oversight](#)

Payment Processing + Cards

Banking Groups Refute Senator Warren’s Report on P2P Fraud

Privacy + Cybersecurity

White Houses Proposes Bill of Rights for Artificial Intelligence

Washington Court Finds Illinois’ BIPA Does Not Apply Outside the State

Podcasts

Rewards Programs and Co-Brand Relationships Between Credit Card Issuers and Merchants

Third Circuit Hands Down Decision in FCRA Pay Status Cases

The CFPB’s Focus on Crypto and Payments

Privacy and Data Security Update

Wire Fraud Scams: What You Need to Know

Initial Reactions to the Fifth Circuit CFSA Decision

Recent Developments in Anti-Money Laundering

TCPA

Ninth Circuit Reverses Dismissal of Lawsuit Challenging Unwanted Business Texts Holding TCPA Protection Extends to Business Entities

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