

Increase in Export Rebate Rates for Certain Commodities – Ministry of Finance and State Administration of Taxation – ?????????????? – ??????????????

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Released on October 22, 2008 and effective on November 1, 2008

An increase in export rebate rates for certain commodities was announced by the Ministry of Finance (MOF) and State Administration of Taxation (SAT), with the goal of stimulating growth in the current global recessionary environment. Announced on October 22, 2008 the new rates are effective from November 1, 2008:

- Parts of textiles, garments, and troy will be increased to 14%,
- Ceramics for daily and art use will be increased to 11%;
- Parts of plastic products will be increased to 9%;
- Parts of furniture will be increased to 11% or 13%; and
- Other commodities with high technology and high added value will be increased to 9%, 11% or 13%.