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# Institutional Adoption, Tax Challenges, and What's Next for Crypto in the US — Insights from KPMG's Tony Tuths

## The Crypto Exchange Podcast

### SPEAKERS

Genna Garver

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In this episode of *The Crypto Exchange*, Genna Garver is joined by Tony Tuths, senior partner and leader of the Digital Asset Group at KPMG, to discuss recent legislative developments in digital assets. They examine the GENIUS Act, which aims to enhance stablecoin market stability through authorized issuers and audited reserves, and the CLARITY Act, pending Senate approval, which proposes a regulatory framework for digital assets, dividing oversight between the SEC and CFTC based on decentralization.

The conversation highlights the growing institutional adoption of digital assets, with major financial institutions preparing to issue stablecoins and improve digital asset custody solutions. Regulatory clarity is enabling banks and nonbank entities to form new partnerships and acquisitions, integrating digital assets into their business models.

Tony emphasizes the importance of industry feedback to address legislative gaps and ensure smooth adoption. The episode underscores the need for collaboration between regulators and industry participants to navigate digital asset regulation complexities and foster innovation in the financial sector.

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