Press Coverage | November 13, 2025

Insurance Securities Payouts Prove Valuable To Jamaica

RELATED PROFESSIONALS

J.P. Hong

J.P. Hong, a partner in Troutman Pepper Locke's Insurance Transactional and Regulatory Practice Group, was quoted in the November 13, 2025 *Law360* article, "Insurance Securities Payouts Prove Valuable To Jamaica."

> Catastrophe bonds are "generally not correlated to the broader financial markets," said J.P. Hong, an attorney with Troutman Pepper Locke who specializes in advising parties involved in insurance-linked securities transactions. "Meaning, an earthquake cares not what the Fed says — a hurricane cares not if tariffs are going to be imposed."
>
> Hong, who advised the World Bank in the $150 million IBRD Jamaica 2024 CAT bond, noted that government sponsors might prefer a parametric trigger because of the quick payout.
>
> "For them, it's more about providing liquidity — meaning disaster relief — as soon as possible to their constituents," he told Law360 in an interview, speaking generally about government sponsors.

RELATED INDUSTRIES + PRACTICES

- Insurance Transactional + Regulatory

©2026 Troutman Pepper Locke