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# Investment Management Update – Q2 2025

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## In This Update

Covering legal developments and regulatory news for funds, their advisers, and industry participants for the quarter ended June 30.

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## RULEMAKING AND GUIDANCE

- SEC Extends Effective and Compliance Dates for Amendments to Investment Company Reporting Requirements
- SEC Withdraws 14 Rule Proposals
- FINRA Launches Broad Review to Modernize Rules Regarding Member Firms and Associated Persons
- FINRA Requests Comment on a Proposal to Reduce Unnecessary Burdens and Simplify Requirements Regarding Associated Persons' Outside Activities

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## SEC AND SRO NEWS

- Paul S. Atkins Sworn in as SEC Chairman
- Impact of SEC Buyouts on Key Divisions
- Natasha Vij Greiner to Conclude Her Tenure as SEC Director of Investment Management
- Brian Daly Named Director of Division of Investment Management

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