

Press Coverage | March 21, 2023

Is Your Cash in a Real FDIC-Insured Bank or a Look-Alike? Are You Sure?

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[Carlin A. McCrory](#)

Carlin McCrory, an associate with Troutman Pepper's Consumer Financial Services Practice Group, was quoted in the March 21, 2023 *MarketWatch* article, "[Is Your Cash in a Real FDIC-Insured Bank or a Look-Alike? Are You Sure?](#)"

If the FDIC's December rule proposal is finalized, it should add some more clarity, industry experts say. For example, the proposal would beef up requirements to disclose that non-deposit products are not FDIC-insured, not deposits, and may lose value, said Carlin McCrory, associate attorney at Troutman Pepper.

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