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Life Sciences Meet SEC as Agencies Ramp Up Information Sharing

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[Ghillaine Reid](#), a partner in Troutman Pepper Locke's [Securities Investigations + Enforcement Practice Group](#), was quoted in the September 23, 2026, *Bloomberg Law* article, "[Life Sciences Meet SEC as Agencies Ramp up Information Sharing](#)."

The real-time information could give the SEC a leg up on investigations into alleged wrongdoing involving FDA-regulated companies, including insider trading and misrepresentations to the market.

Whether that translates to more enforcement actions is hard to tell, attorneys said.

"But one thing we can bank on is a more seamless investigative process as a consequence of this MOU," said Troutman Pepper Locke's Ghillaine A. Reid, a former SEC enforcement attorney. Each agency now has "particular points of contact" to share information and potentially facilitate enforcement actions, she said.

A more efficient, contemporaneous record could mean "a less protracted investigation process perhaps," Reid said.

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